

BANCO SECURITY'S ASSET MANAGEMENT SUBSIDIARY (AGF) SIGNS ALLIANCE WITH PINEBRIDGE INVESTMENTS AND THEY LAUNCH LATIN AMERICAN CORPORATE BOND FUND

The agreement will help create synergies with the PineBridge distribution network in the Americas, Asia Pacific and Europe and reinforce AGF Security's deep knowledge of Latin America markets.

Banco Security's asset management subsidiary (AGF) signed an agreement with leading global asset manager PineBridge Investments Ireland Limited. The agreement is designed to create synergies that add value for current and potential investors, thanks to PineBridge's asset management and global distribution experience, combined with Banco Security's deep knowledge of Latin American markets. The agreement is aligned with Grupo Security's strategy to complement its gamut of financial services and offer its customers personalized options.

AGF Security will act as sub-investment manager of the Pareturn PineBridge Latin America Corporate Bond Fund, domiciled in Luxembourg. This fund has a five-year track record with US\$ 166 million in assets under management as of April 30, 2022, and offers mainly investments in Latin American fixed income instruments denominated in US dollars. The fund invests in the region's five most important markets (Brazil, Mexico, Chile, Colombia and Peru), which together represent more than 90% of the index's investable universe.

"In the current context, Latin American corporate bond exposure may provide investors with an attractive source of diversification and yield. Likewise, positive relative valuations and strong company fundamentals may indicate an appealing entry point into these markets for long-term investors," said Juan Pablo Lira, AGF Security's Chief Executive Officer.

"The Pareturn PineBridge Latin America Corporate Bond Fund is an extension of our specialized fixed income investment heritage, along with our commitment to serving the investment needs of the local market," said Adrien Grynblat, a Managing Director with PineBridge Investments' Global Client group based in Santiago, Chile. "We are pleased to offer this local capability which we believe will serve as a complement to our developed market strategies for our valued clients around the world," he added.

About AGF Security

Administradora General de Fondos Security S.A. is an asset management subsidiary of Banco Security, which belongs to Grupo Security. The company offers portfolio management and advisory services to individuals, institutions, trusts, private funds, charitable organizations, and investment companies.

About PineBridge Investments

PineBridge Investments is a private, global asset manager focused on active, high-conviction investing. As of March 31, 2022, the firm managed US\$ 146.0 billion across global asset classes for sophisticated investors around the world.