

Grupo Security calls Extraordinary Shareholders' Meeting to approve creation of share buyback program

August 9, 2021

At an extraordinary meeting held today, the Board of Grupo Security agreed to call an Extraordinary Shareholders' Meeting for August 25th to propose the creation of a share buyback program for investment purposes.

The buyback program to be proposed at the meeting will be for up to 5% of the subscribed and paid-in shares for a period of 5 years and the authority to define the acquisition mechanism will be delegated to the Board, all under the conditions set forth by law.

Renato Peñafiel, CEO of Grupo Security, commented, "Security's stock has been trading below book value since March 2020, at the lowest levels seen since our IPO, which is why we see this as an attractive investment for the company to propose to shareholders."

As of the end of the first quarter, Group Security reported profit of CH\$24,352 million, up 275% from last year. Mobile LTM profit was MCH\$82,998, equivalent to pre-crisis levels from 2019. The company's June results will be released on Friday, August 20th.

Grupo Security informed that the Extraordinary Shareholders' Meeting will be held in a mixed format (i.e., in person for people with a mobility pass, while still providing technology to participate and vote remotely, which will be available shortly).

Grupo Security is a diversified financial group structured into five main business areas. Each area includes the subsidiaries and divisions that share common business objectives. These five areas are: lending, insurance, asset management, other services and international business.