

Economist Ricardo Caballero And Political Analyst Max Colodro Present At Annual Grupo Security Seminar

August 9, 2017

At the twelfth version of the event entitled "Can We Be Better Off?" renowned Chilean economist Ricardo Caballero analyzed the situation of the global economy and prestigious political analyst Max Colodro presented on Chile's political situation.

The twelfth version of the Grupo Security Economic Seminar "Can We Be Better Off?" was held this morning at Santiago's W Hotel for nearly one thousand attendees.

During the event, renowned Chilean economist and Director of MIT's World Economic Laboratory Ricardo Caballero analyzed the current global economic situation, focusing on the underlying and structural risks that are currently being faced; how they are affecting the economy, financial markets and economic policies; and paying special attention to the roles of China and the United States and their impact on emerging economies.

Mr. Caballero holds a degree in business administration from Universidad Católica de Chile and a doctorate in Economics from MIT and has taught at the latter institution since 1992. He is the author of an extensive list of publications in top academic journals. His current research examines the macroeconomic implications of the reduction of tolerance for risk and limited security of assets, global capital markets, speculative episodes and financial bubbles and systemic crisis prevention mechanisms.

Chilean sociologist and political analyst Max Colodro also spoke at the event. He analyzed the Chilean political context, specifically historical factors and the projections of the current political situation. He focused on the elections and current events in Chile.

Mr. Colodro, who holds a doctorate in Philosophy, is the Director of Universidad Adolfo Ibáñez's master's degree program in Political Communications, advises corporations and is a columnist for the newspaper La Tercera and Teletrece Radio. He was the Research Director for the Secretariat General of the Presidency and Vice President of the UNESCO Chile National Commission.

The objective of Grupo Security's annual economic seminar is to contribute to the analysis of the national and international economic and political context, analyzing the challenges posed by the current financial situation and the market as well as Chile's political context, including the upcoming presidential and parliamentary elections.

The seminar was inaugurated by Grupo Security Chairman of the Board Francisco Silva, who highlighted the role that business owners should play as creators of opportunities during difficult periods in which the country's development is threatened. The group's Chief Economist, Felipe Jaque, moderated the event.

Grupo Security is a financial group that participates in finance, asset management, insurance, travel and real estate activities. It is currently carrying out a capital increase of CH\$100 billion in order to capitalize the subsidiaries Banco Security and Inversiones Seguros Security, which include the companies Vida Security and Protecta, the latter in Peru. This will allow Grupo Security to sustain commercial growth above the industry rates and strengthen the capital base of its main assets, Bank and Life Insurance.