

Banco Security Loans Grow 9.8%, Exceeding Industry Figures

July 31, 2017

The greatest growth was recorded in commercial loans.

Total Banco Security loans grew at 9.8% over a 12-month period ending on June 30, 2017, excluding inter-bank loans, bringing its total to CH\$4,619,704 million. Based on results released today by the Superintendency of Banks and Financial Institutions (SBIF), the growth of the banking industry loans excluding foreign holdings through June 2017 was 5%, which means that Banco Security nearly doubled the rate of expansion of the sector.

Commercial loans merited special mention, growing 11.3% over the past 12 months, which far exceeds the system's result of 2.1%. Meanwhile, personal loans registered a 4.5% increase during the same period.

These positive results are mainly due to adequate commercial management of the bank by excellent professionals, a wide range of products and services and the support of Grupo Security.

Banco Security is Grupo Security's main asset, and is a niche bank focused on corporations, large and medium-sized companies and the high-income segment for retail banking.

Grupo Security is a financial group that participates in finance, asset management, insurance, travel and real estate. It has been recognized for its high standards of customer service and good work environment. The entity has stood out over the past 15 years as one of the best places to work in Chile according to Great Places to Work.

Grupo Security is currently carrying out a capital increase of \$100 billion in order to capitalize the subsidiaries Banco Security and Inversiones Seguros Security, which includes the companies Vida Security and Protecta, the latter in Peru. This will allow Grupo Security to sustain commercial growth above the industry rates and strengthen the capital base of its main assets, Bank and Life Insurance.