

Grupo Security Reports Profit Of Ch\$51,253 Million for First Three Quarters of 2015

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Renato Peñafiel, Grupo Security's CEO, remarked, "Grupo Security's financial results as of September 2015 continued to show moderate growth, thanks particularly to its performance during the first half of the year."

Grupo Security posted profit of Ch\$51,253 million for the nine months of 2015, up 2.9% from the same period in 2014. Ebitda rose 2.8% with respect to 2014, reaching Ch\$84,537 million.

Mr. Renato Peñafiel, Grupo Security's Chief Executive Officer, remarked, "Grupo Security's financial results as of September 2015 continued to show moderate growth, thanks particularly to its performance during the first half of the year and despite the impact on third quarter results of increased risk from a sluggish domestic economy and deteriorating financial markets."

Banco Security reported profit of Ch\$ 43,597 million for the nine months ended September 30, 2015, a decrease of 2.7% from the same period in 2014, which compares favorably with the industry's 12.5% reduction in profit. The bank's third quarter results are explained mainly by improved performances from the asset management subsidiaries and increased activity in retail banking.

For the nine months ended September 30, 2015, Vida Security posted profit of Ch\$ 16,892 million, reflecting a decrease of 5.9% over 2014. Total direct premiums reached Ch\$181,390 million, which represents an increase of 1.4% YoY. This improvement is due primarily to increased sales of annuities, individual insurance policies and group insurance policies.

On August 31, 2015, Grupo Security concluded the purchase of a 61% stake in the Peruvian insurance company Protecta Compañía de Seguros for Ch\$ 23 million from Grupo ACP. As part of the agreement, the Peruvian corporation Grupo ACP retains a 39% interest in the company. This transaction marks Security's entrance into the Peruvian life insurance and annuity market.

During the nine months ended September 2015, the asset management business area reported profit of Ch\$8,510 million, up 70.2% from the Ch\$5,001 million recorded for the same period in 2014. This increase can be explained by growth in assets under management, coupled with an extraordinary gain on the sale of a share of the Santiago Stock Exchange in May following the merger of the Security and Cruz del Sur brokerage subsidiaries.

On April 20, 2015, Grupo Security shareholders approved a dividend payment of Ch\$6.75 per share charged to profit for the year 2014. Furthermore, on October 8, 2015, the Board of Directors of Grupo Security agreed to pay a total dividend of Ch\$4 per share, consisting of an interim dividend of Ch\$2 per share charged to profit for the year 2015 and an additional dividend of Ch\$2 per share charged to prior year retained earnings. These dividends and the interim dividend distributed in October 2014 total Ch\$10.25 per share, equivalent to Ch\$33,134 million, or 54% of profit for the year 2014.