

## Grupo Security Profit Up 38.8% to Ch\$50,574 Million for First Three Quarters of 2014

November 13, 2014

*Thus far this year, Security's stock has posted a return of 25.05%.*

Grupo Security posted profit of Ch\$50,574 million for the nine months ended September 30, 2014, 38.8% greater than the first nine months of 2013. Ebitda rose 47% with respect to 2013, reaching Ch\$82,714 million. Grupo Security's profit for the last twelve months totals Ch\$63,976 million, equivalent to Ch\$19.8 per share, which is greater than the Ch\$16.2 per share reported as of September 2013.

Banco Security reported profit of Ch\$44,797 million for the nine months ended September 30, 2014, up 95.8% from the same period in 2013. This can be explained by strong performances from the treasury, commercial banking and retail banking divisions. The latter segment demonstrated growth of 33.6% in consumer loans, totaling Ch\$297,956 million.

For the nine months ended September 30, 2014, Vida Security posted profit of Ch\$17,952 million. This figure includes the performance of Cruz del Sur Seguros de Vida only for the second and third quarters of the year since its profit for the first quarter of 2014 was credited to Vida Security's equity directly. The subsidiary's direct premiums totaled Ch\$178,958 million with Ch\$24,730 million in annuities, in line with the sales volumes needed to maintain the size of its investment portfolio.

Factoring Security posted profit of Ch\$5,580 million for the period, up 14.7% from the prior year. Factoring Security reported a 1.5% increase in factored receivables with respect to September 2013, reaching Ch\$209,915 million as of September 2014.

The asset management subsidiary, AGF Security, posted profit of Ch\$3,608 million (+14% YoY) with aggregate traded volumes for AGF Security and AGF Cruz del Sur of Ch\$1,793 billion as of September 2014, with a pro forma market share of 6.4%, ranking sixth among local fund managers.

For the 14th year in a row, Grupo Security was ranked one of the best places to work in Chile by the Great Place to Work Institute, placing ninth with exceptional scores in the five dimensions measured by the study (credibility, respect, fairness, pride and camaraderie).