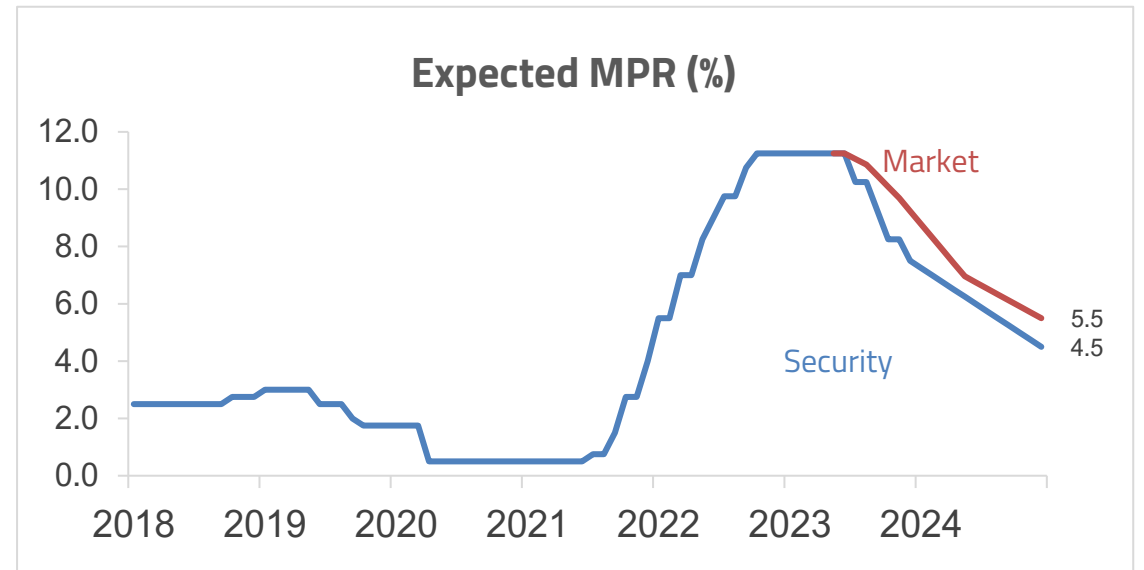
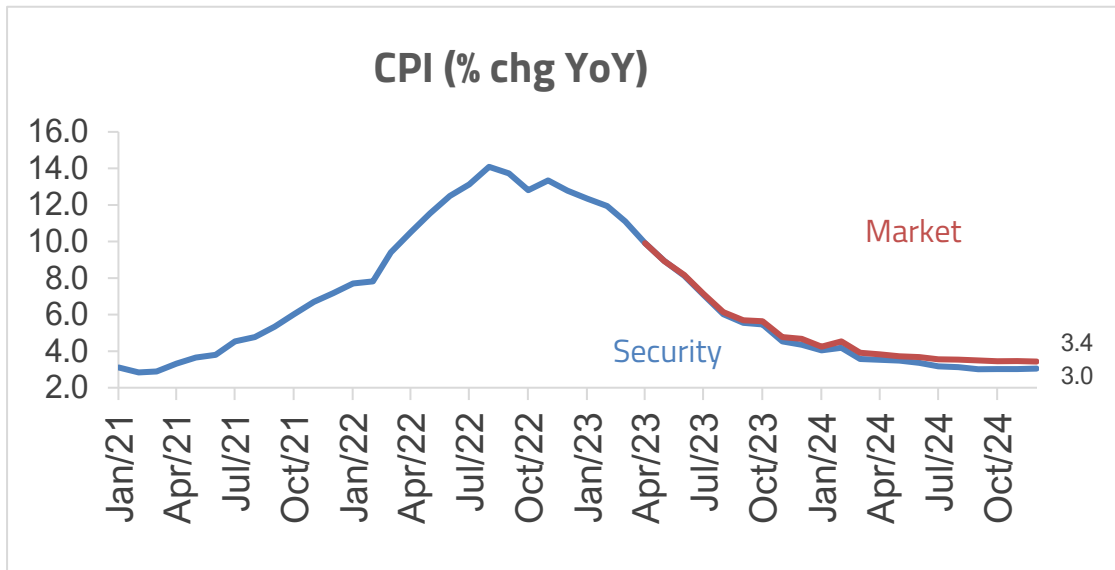
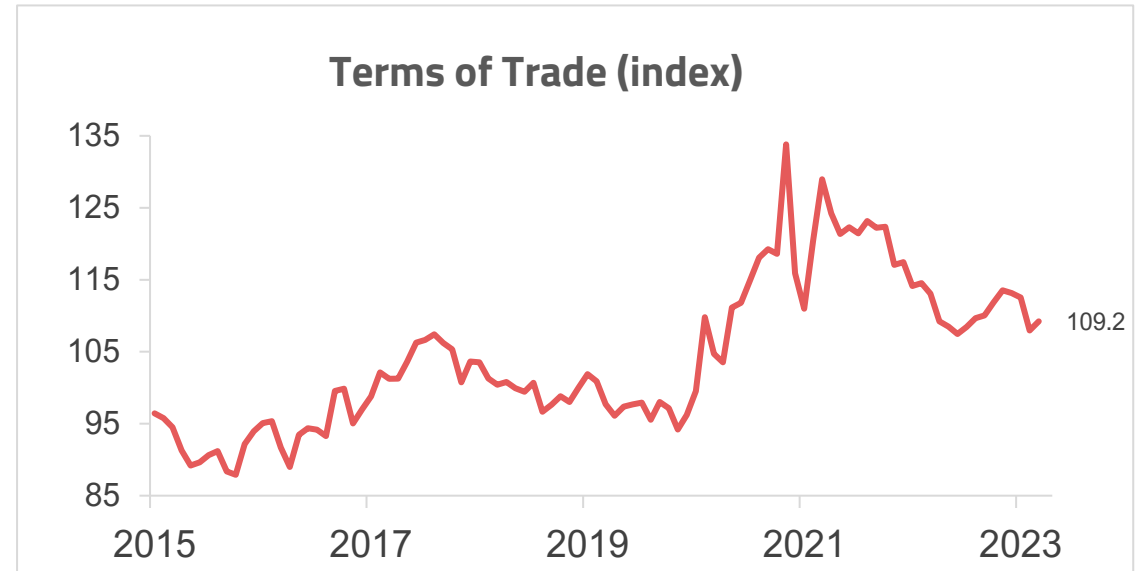
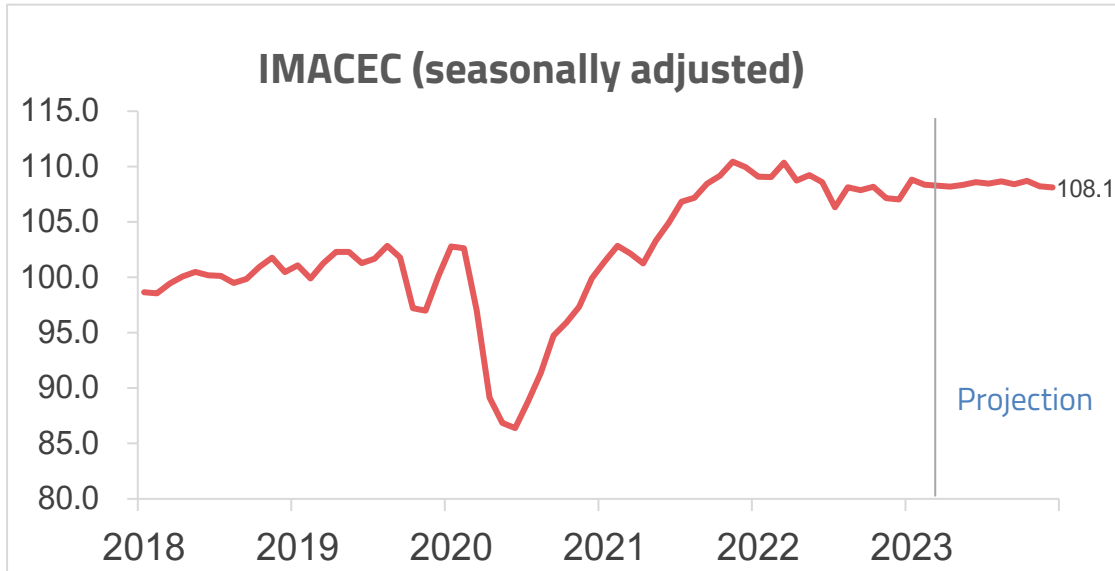


Grupo Security Earnings for 1Q23

May 22, 4:00 pm



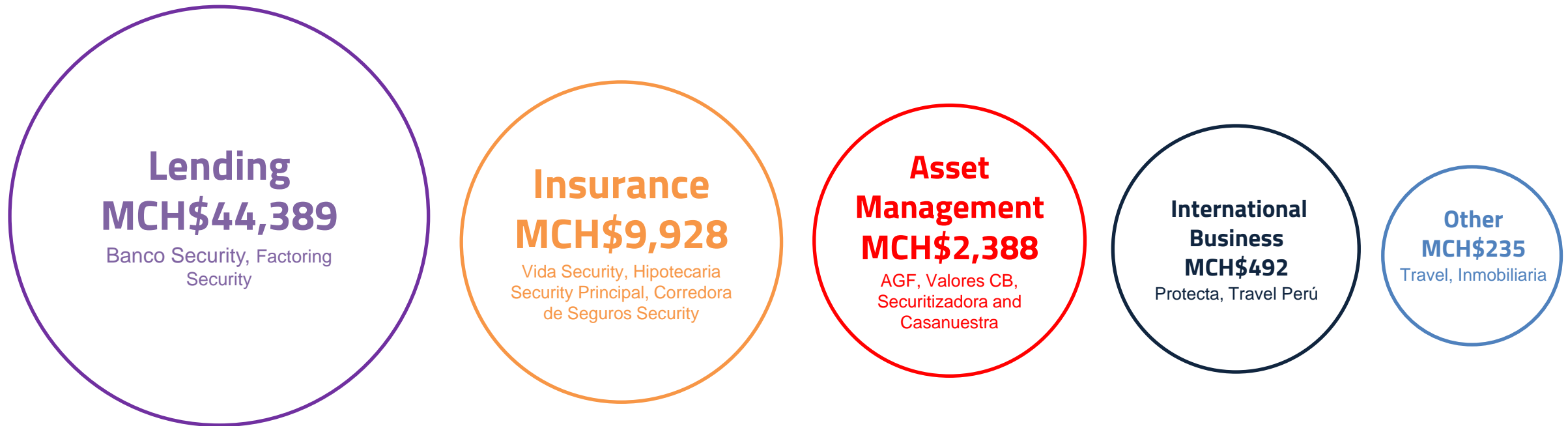
Macroeconomic Context 2023-24



Record results driven by strong performance in the banking business

Profit for 1Q23: MCH\$42,344, +40.8% YoY

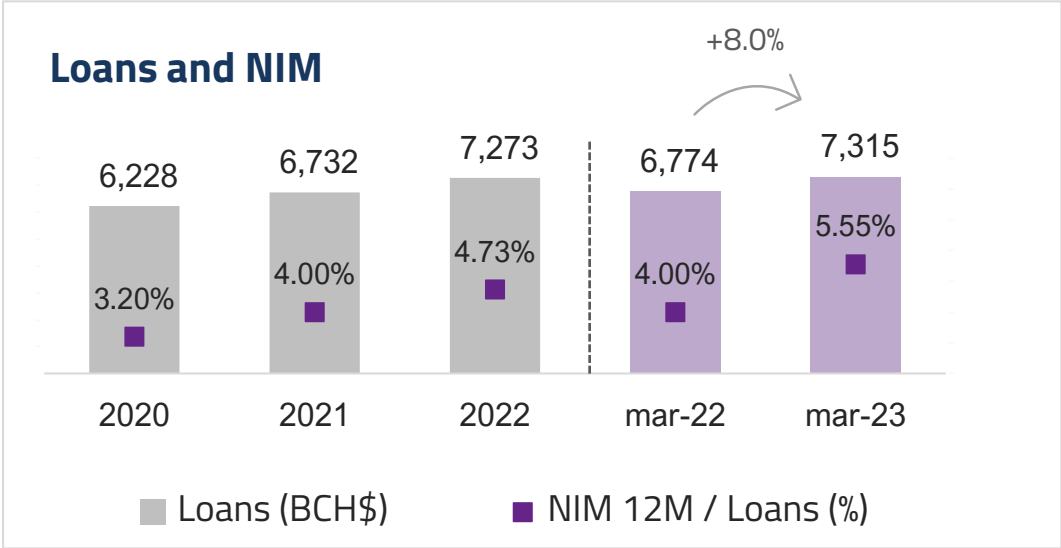
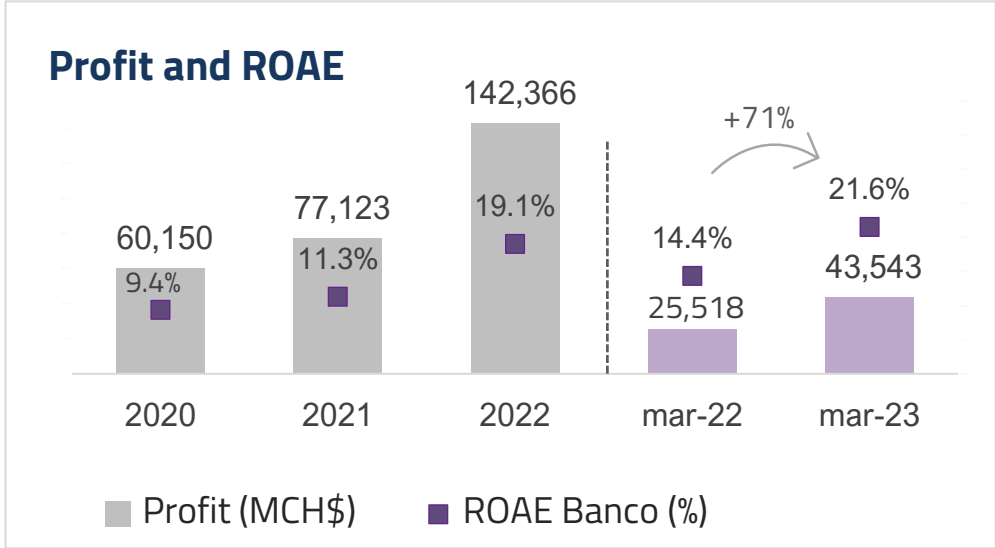
Profit LTM: MCH\$142,600, +48.3% YoY



Lending & Asset Management



71% growth in profit due to a larger net interest margin in the commercial areas and strong results in the Treasury Division



39.3%
Efficiency ¹
50.7% as of Mar-22

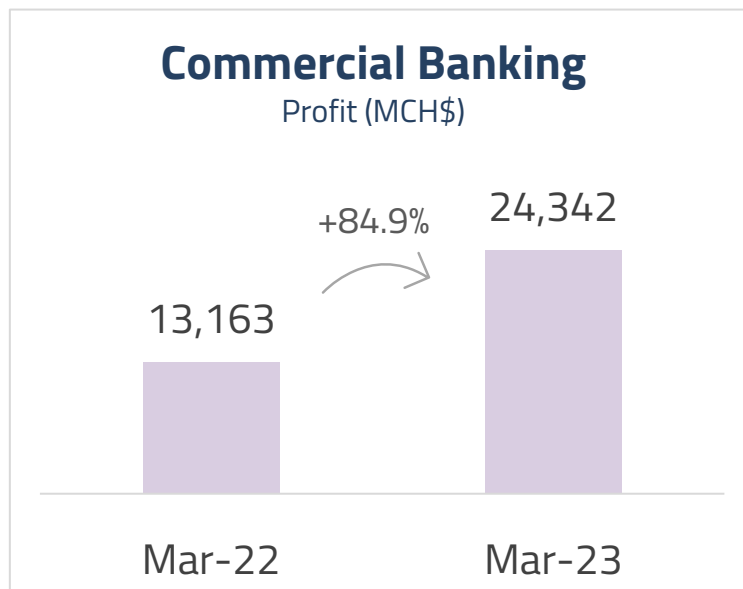
3.25%
Market share
Total loans
-5 bps YoY

5.9%
Market share
Commercial Banking ²

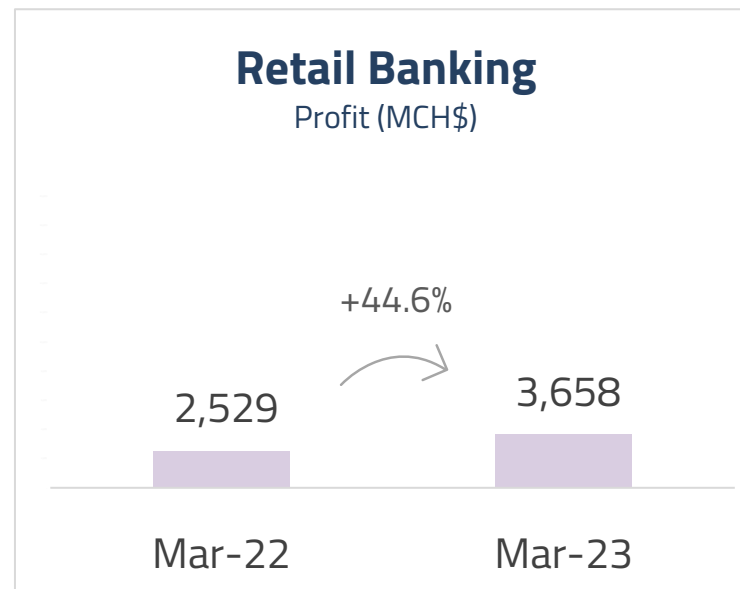
4.4%
Market share
Retail Banking ²

1. Efficiency: Total operating expenses / Total operating revenue. 2. Market share in target segment.

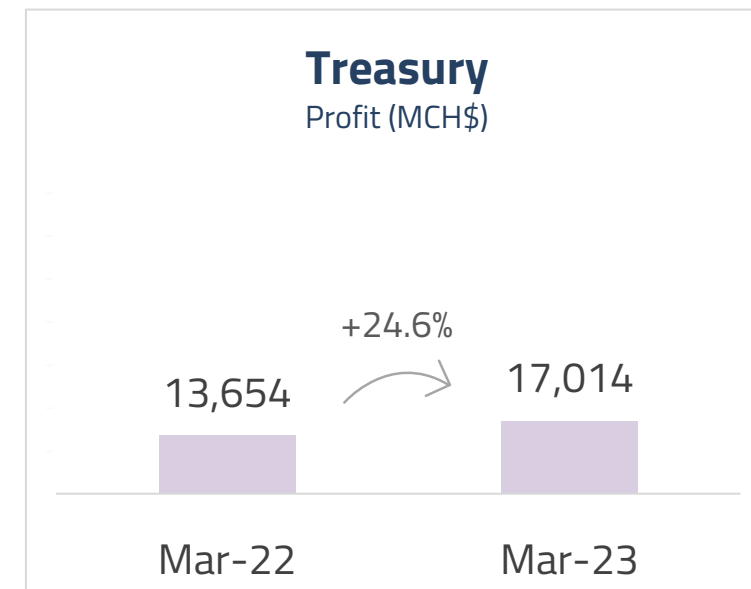
Results driven by Commercial Banking, with higher net interest margin and lower risk



BCH\$5,824
Commercial loans
+6.1% YoY



BCH\$1,490
Retail loans*
+16.0% YoY

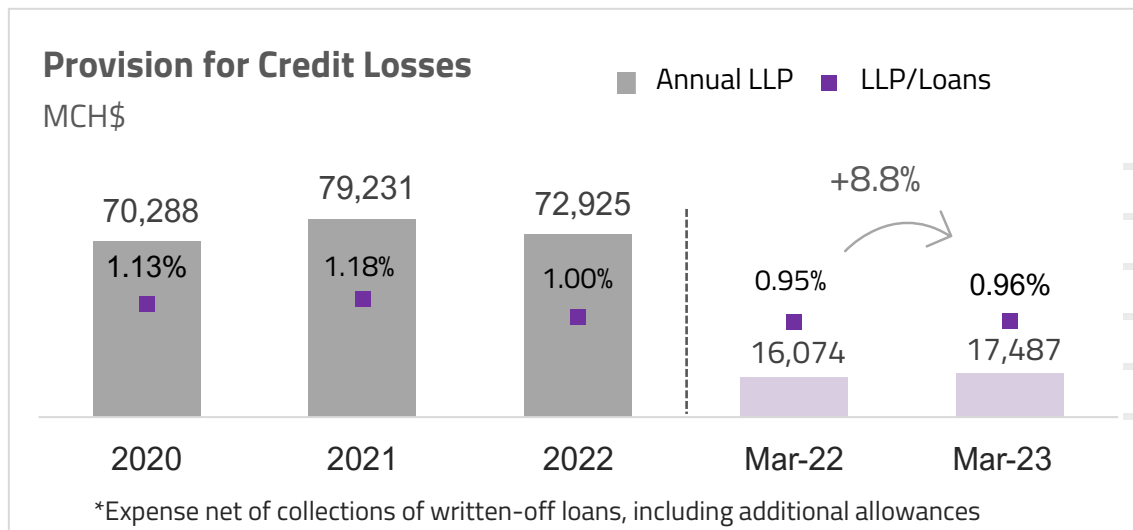


BCH\$1,983
Investment portfolio**
+69.9% YoY

*Retail loans consider consumer + mortgage loans.

**Financial assets at fair value through other comprehensive income.

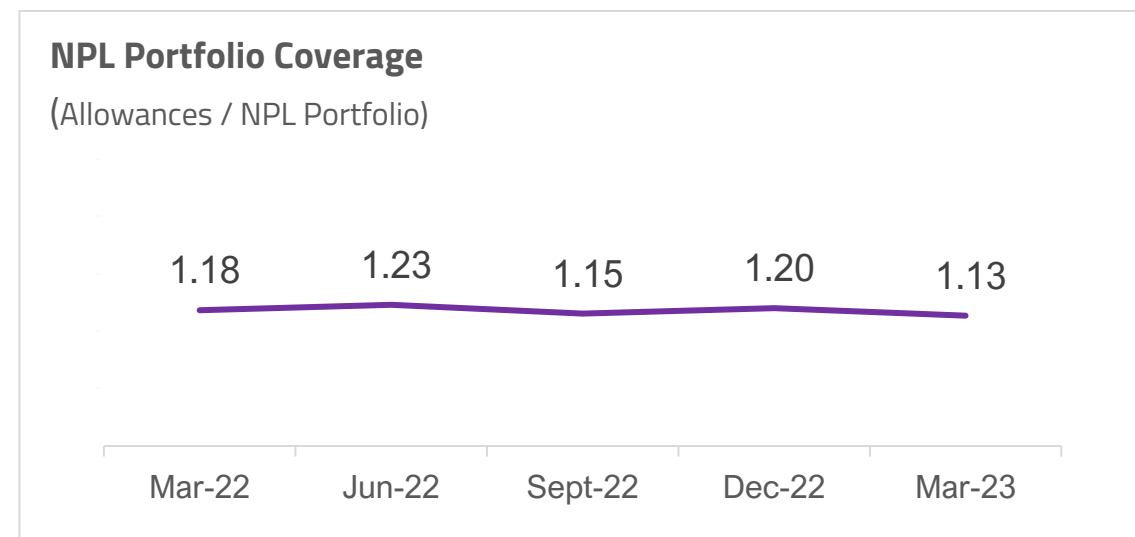
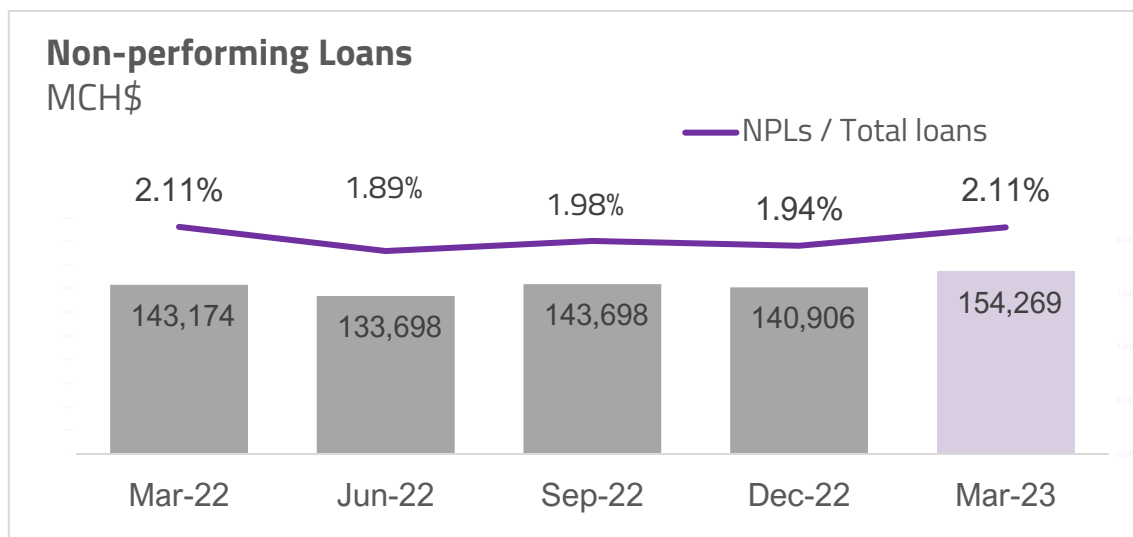
Higher risk expense in the consumer portfolio offset by good performance in the commercial portfolio



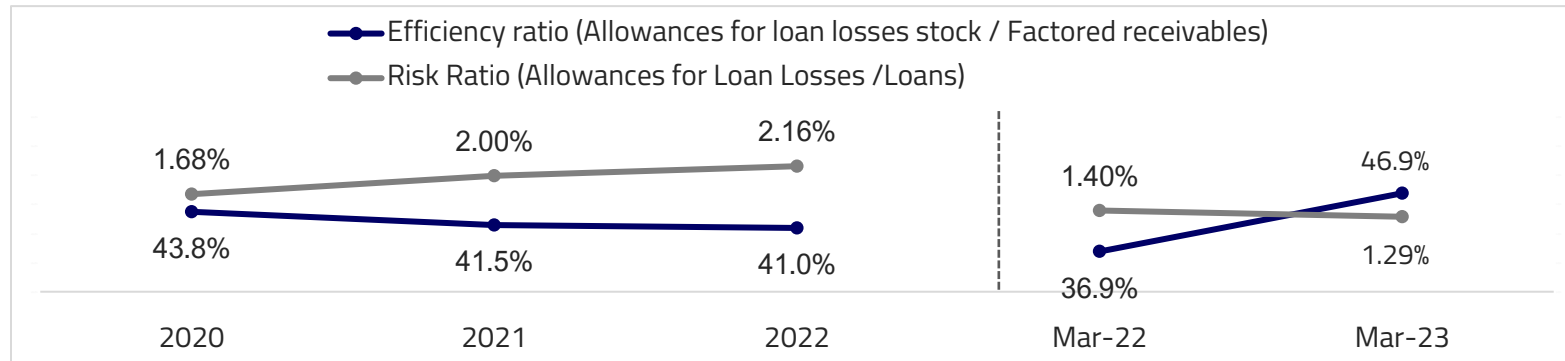
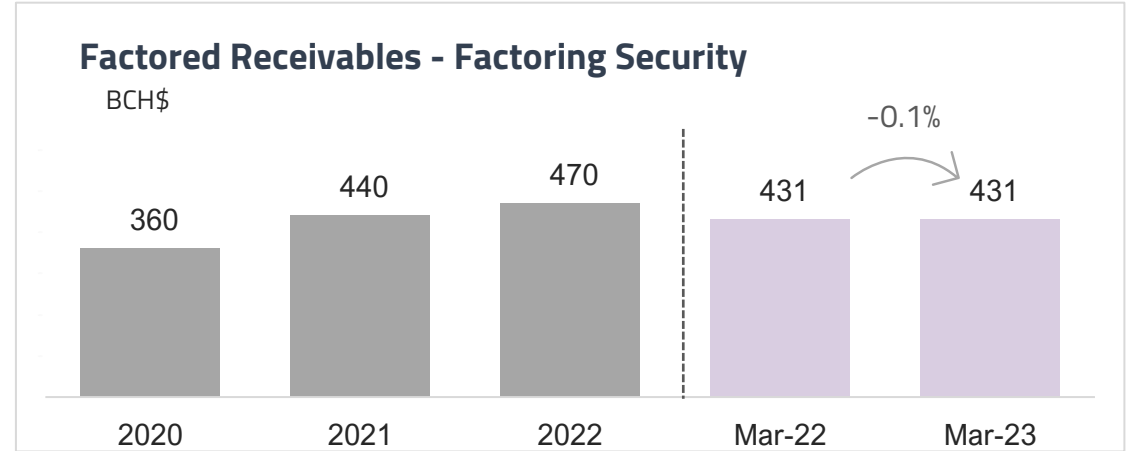
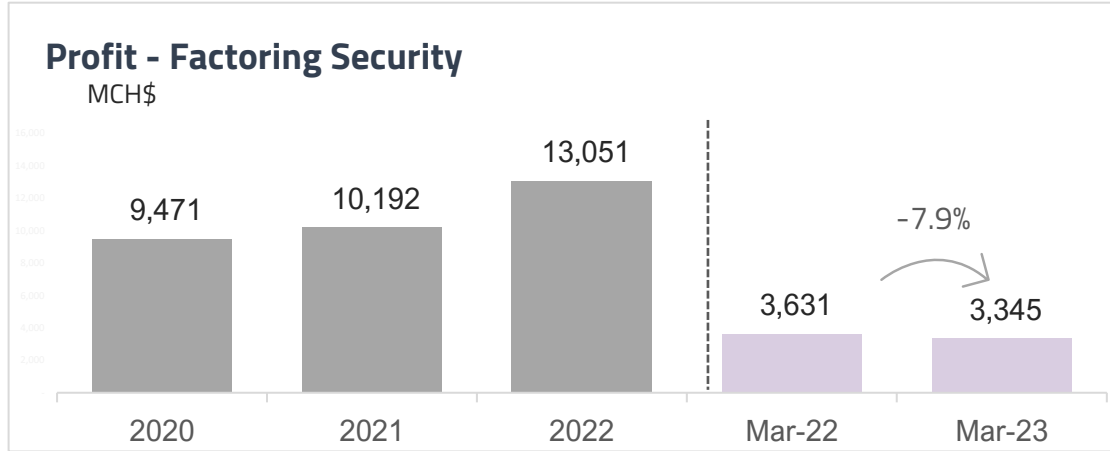
Internal estimate for individually assessed loans guarantees

Institution	Collateral / Loans	Allowances for loan losses / Loans	(Collateral + Allowances for loan losses) / Loans
System	52.9%	2.1%	55.0%
Peer Banks (1)	70.2%	2.2%	72.4%
Large Banks (2)	50.4%	2.0%	52.4%
Banco Security	70.2%	2.5%	72.7%

Estimate for the individually assessed commercial portfolio. 1. Peer banks: Peers: BICE, Consorcio, Internacional and Security. 2. Large banks: Chile, BCI, Estado, Itaú, Scotiabank and Santander. Source: Financial Market Commission (CMF). Information as of February 2023



Stable loans and larger spread, offset by lower indexation income



Profit:
MCH\$3,345
-7.9% YoY

Loans:
MCH\$430,513
-0.1% YoY

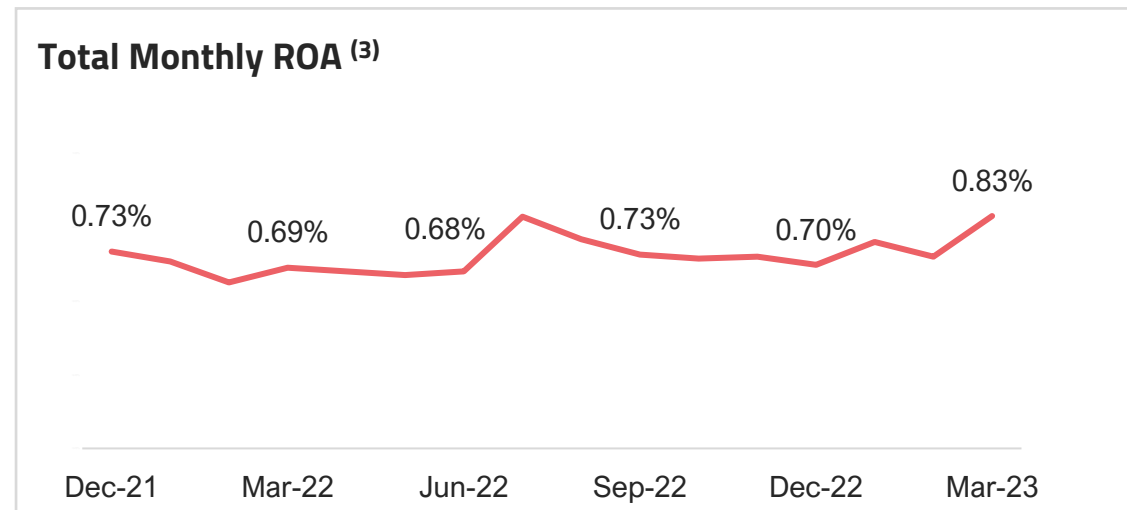
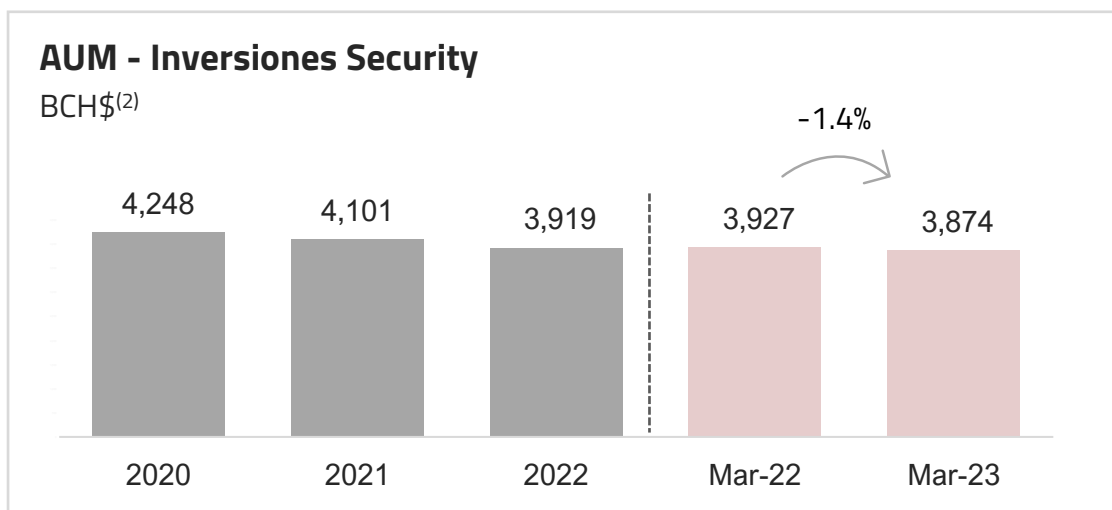
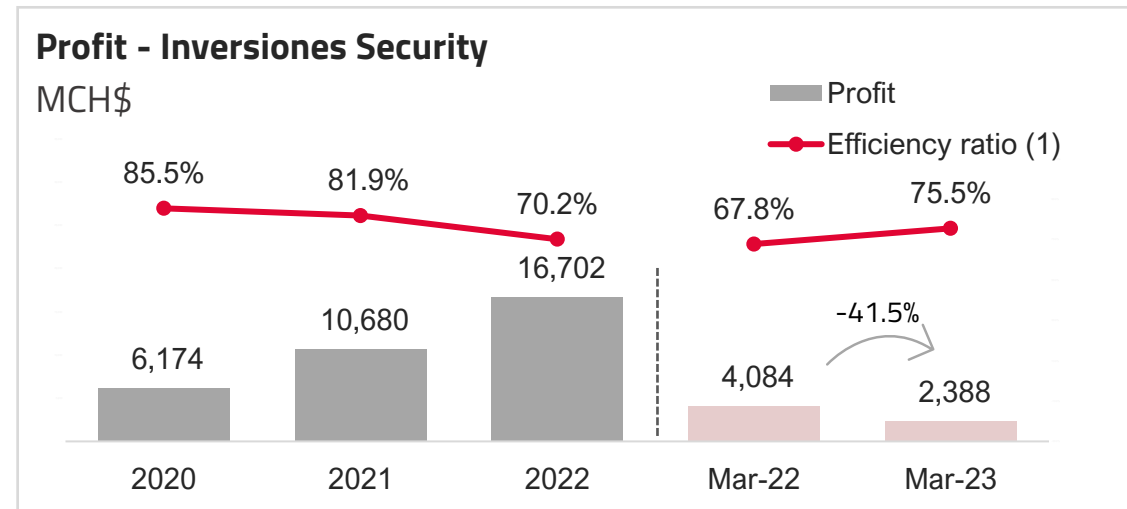
Efficiency Ratio:
46.9%
36.9% as of Mar-22

Risk¹:
1.29%
-11 bps YoY

1) Allowances for Loan Losses / Loans

Lower returns on proprietary trading portfolio partially offset by growth in ROA of funds

<i>In MCH\$</i>	3M22	3M23	% Chg YoY
Operating income	9,274	9,604	3.6%
Funds income	5,947	6,914	16.3%
Transactional income	3,326	2,690	-19.1%
Total expenses	-8,403	-8,575	2.0%
Non-operating income	3,121	1,746	-44.1%
Profit - AGF & Valores			
AGF Security	2,572	2,365	-8.0%
Valores Security	1,160	124	-89.3%
Securitization & CasaNuestra	352	-101	-128.7%
Profit - Asset management	4,084	2,388	-41.5%

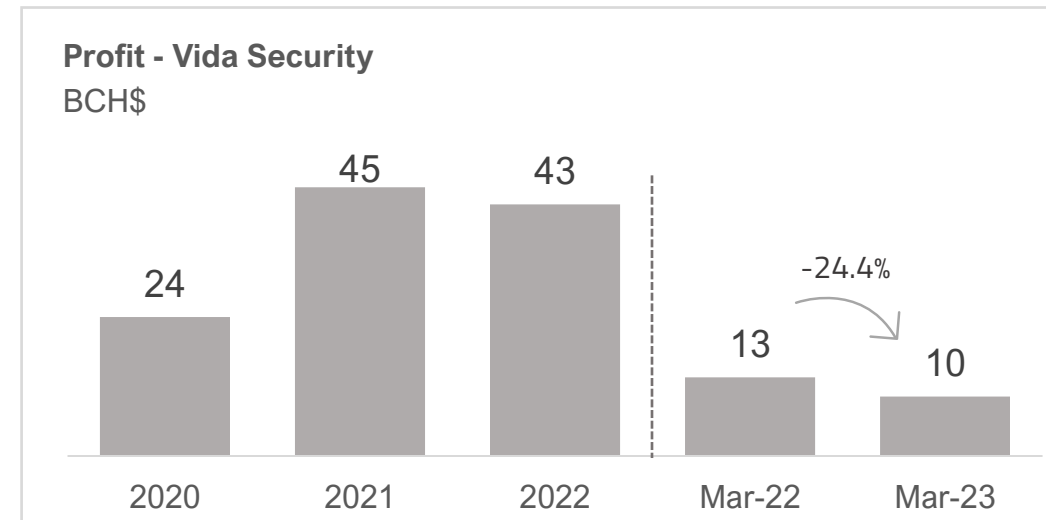
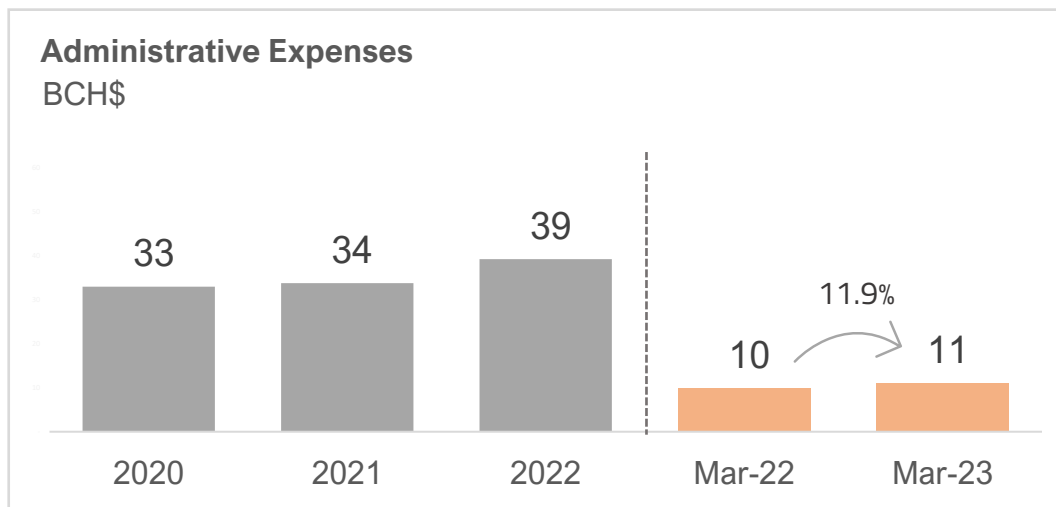
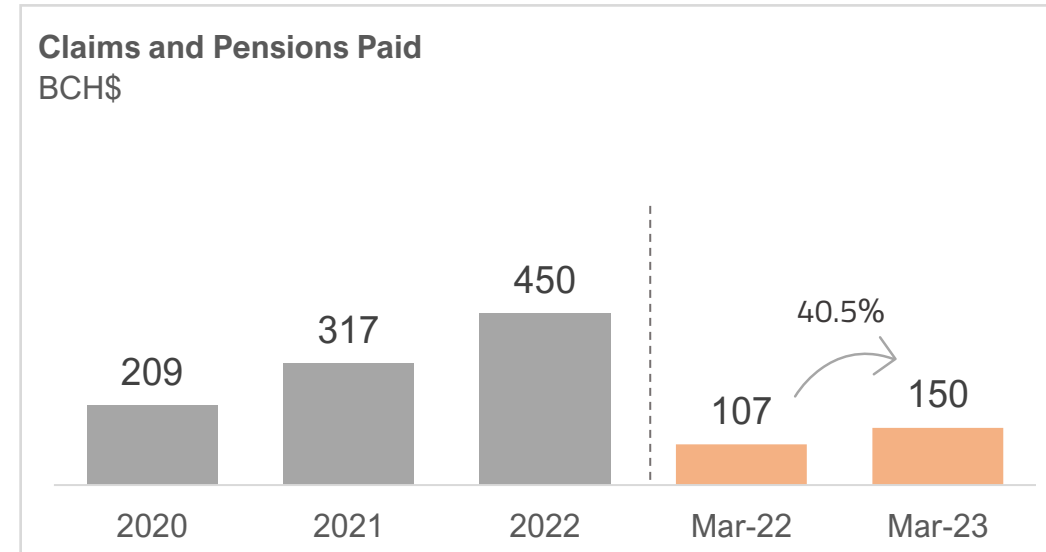
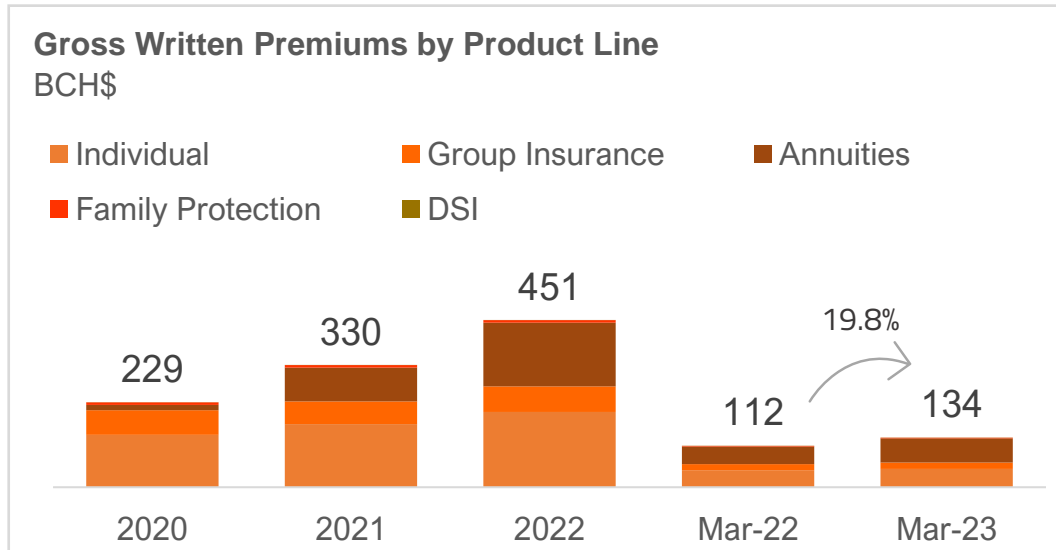


Notes: (1) Efficiency: total operating expenses over total revenue (2) AUM: Monthly average as reported by Mutual Fund Association. (3) ROA: Revenue over total AUM

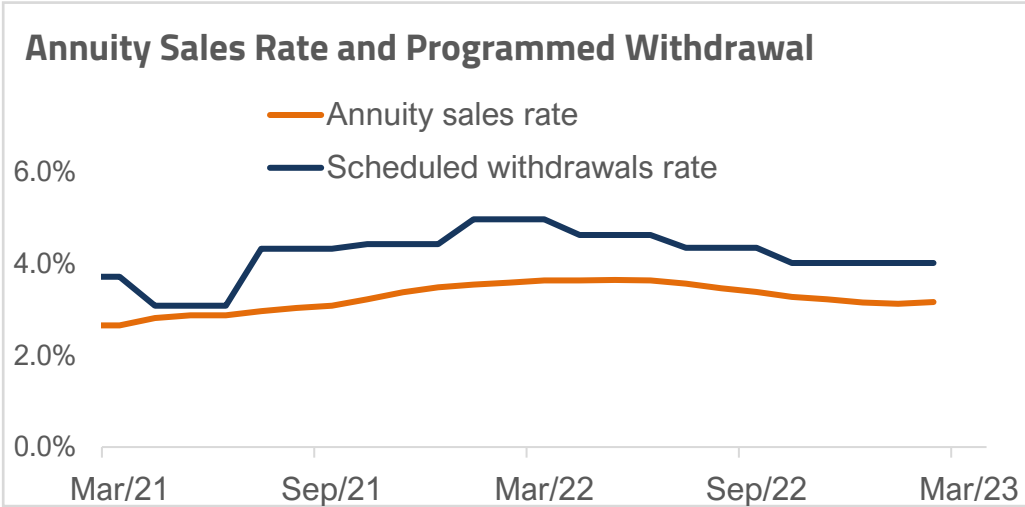
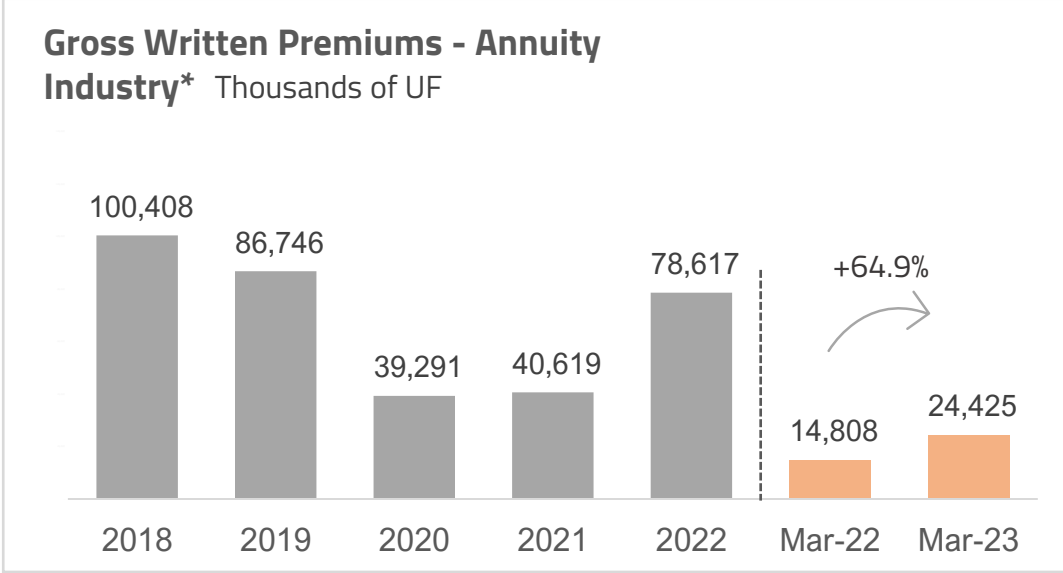
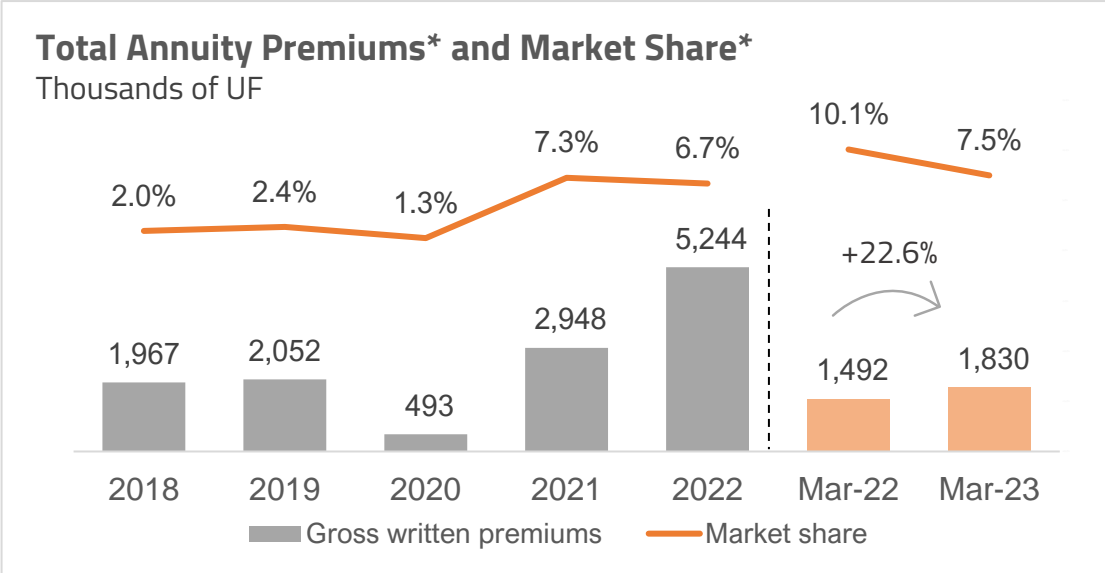
Insurance



20% growth in gross written premiums, offset by price-level restatement

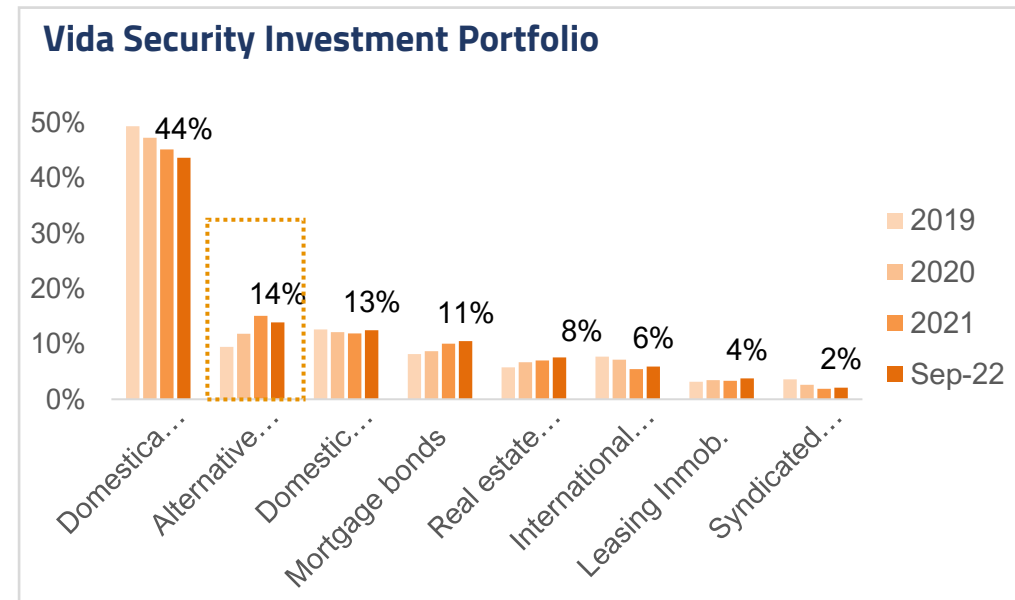
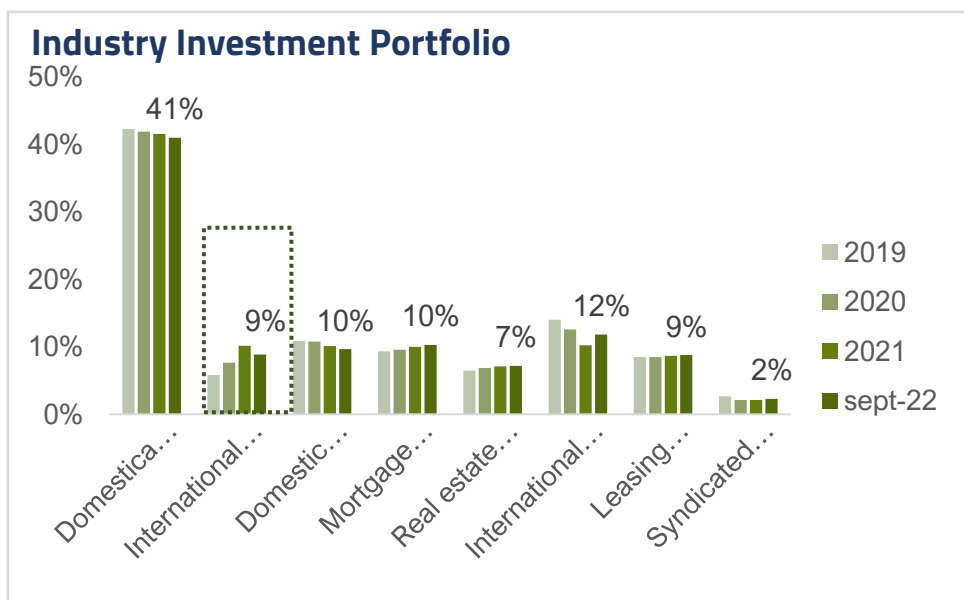


Annuity premiums of UF 1.8 million, with a real growth rate of 22.6%



Recovery in the CUI and APV portfolio, together with strong returns from the proprietary trading portfolio

In CH\$ million	Portfolio				Gain (Loss)			ROI	
	Mar-22	Mar-23	Δ YoY	%/Total	Mar-22	Mar-23	Δ YoY	Mar-22	Mar-23
Fixed Income	1,826,764	2,006,205	9.8%	61.5%	16,677	18,480	10.8%	3.65%	3.68%
Equities and indexes	728,177	780,441	7.2%	23.9%	-20,338	12,312	-	-11.17%	6.31%
Real estate	335,066	376,590	12.4%	11.6%	3,955	6,642	67.9%	4.72%	7.06%
Other investments	31,774	96,401	203.4%	3.0%	7,057	5,227	-	88.85%	21.69%
Total	2,921,782	3,259,636	11.6%	100.0%	7,350	42,661	480.4%	1.01%	5.24%
CUI Portfolio	680,545	746,864	9.7%	22.9%	-26,260	5,653	-121.5%	-15.43%	3.03%
Proprietary Portfolio	2,241,237	2,512,773	12.1%	77.1%	33,610	37,008	10.1%	6.00%	5.89%



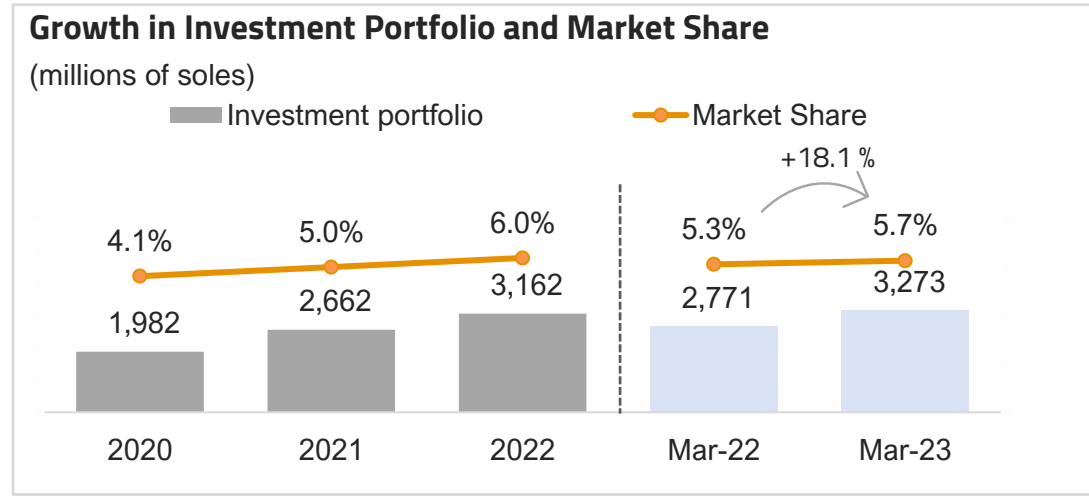
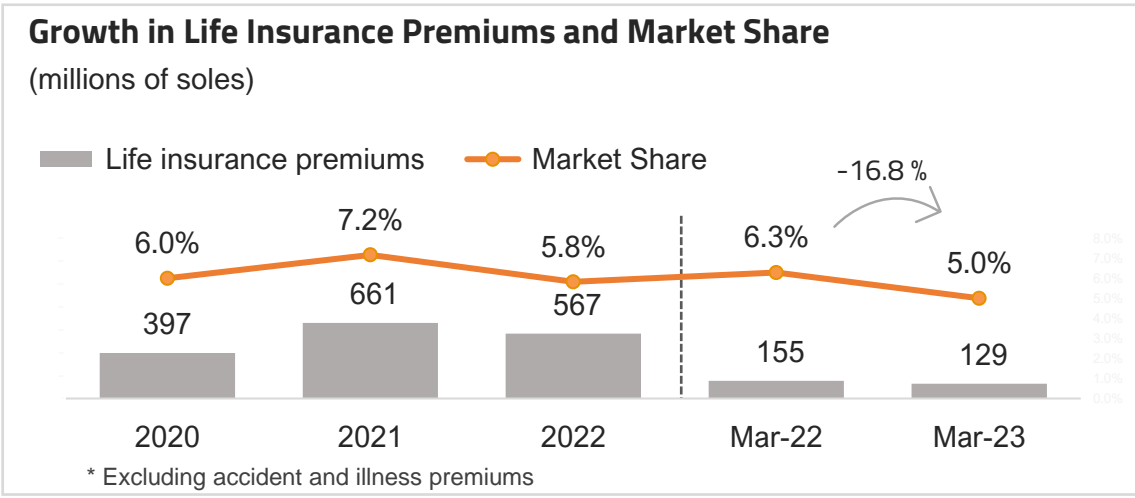
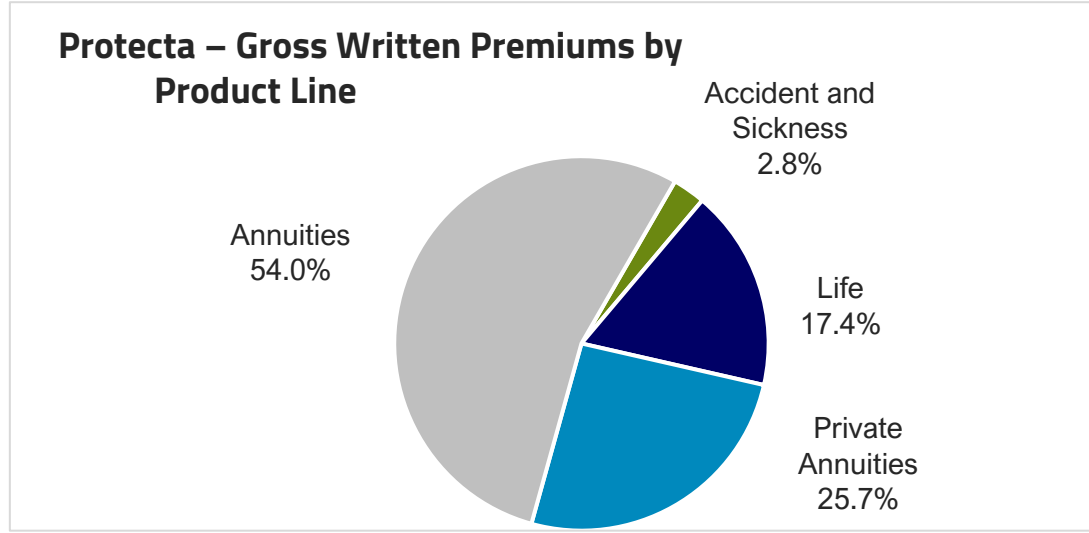
International Business & Other Services



Protecta Security: profit doubles due to good investment results



<i>In S./ Thousands</i>	3M22	3M23	% Chg YoY
Annuities - Premiums written	96,791	71,517	-26.1%
Annuities - Market share	20.5%	23.7%	323 p
Private annuities - Premiums written	40,283	34,082	-15.4%
Private annuities - Market share	13.5%	13.1%	-33 p
Premiums written	158,664	132,387	-16.6%
Investment income	49,420	60,836	23.1%
Annualised return (LTM)	8.3%	7.6%	-68 p
Profit for the period	5,204	10,079	93.7%



Improved performance at Travel Security and fewer ownership transfers at Inmobiliaria Security



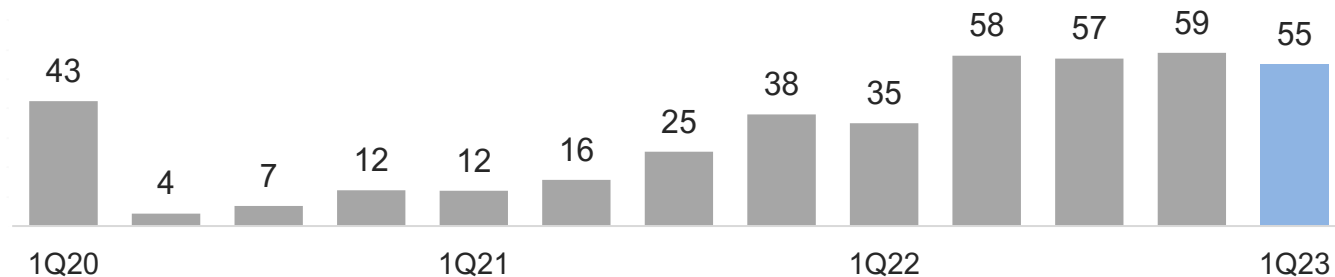
Travel Security

- * Profit MCH\$1,238 (MCH\$401 for 1Q22)
- * Sales MUS\$55 for 1Q23 (MUS\$35 for 1Q22)

Travel Perú

- * Profit THUS\$56.7 (vs THUS\$32.6 for 1Q22)
- * Sales: MUS\$9 (+39.4% YoY)

Quarterly Sales - Travel Security (MUS\$)



Inmobiliaria Security

- * Loss of -MCH\$764 for 1Q23 (vs profit of MCH\$307 for 1Q22)
- * Ownership transferred on fewer units during the period
 - * Mar-23: 3 units
 - * Mar-22: 22 units
- * Real estate assets under management of MCH\$87,429 (+19.5% YoY)
- * 4 projects under development
- * 22 units available for sale

We are making progress on our digitization process and continue to expand it

GRUPO security

100%
main data
ingested and
governed
data lake

Fintechs
MCH\$1,033
net income

Value stream
digitalized
2
processes

16
projects executed
or in progress

Creation of
**Four-Year Digital
Plan**
aligned with companies

+124%
new business Autofactoring
x9
marketing investment conversion

+1,200,000
transactions and
+24,000
customers with SecurityPass

+3 new
cells at Vida
Security



Autofactoring 2.0
in production

API
development
7th
APIs
fully cloud based

+58,000
downloads
of online docs
+1,650
companies

Consumer loans
79%
with digital
onboarding

Public sites
+14%
visitors
+MCH\$14
per year

20 new analytical models
+88% BP prospects
2x Factoring debtors

97 points
GPTW area vision

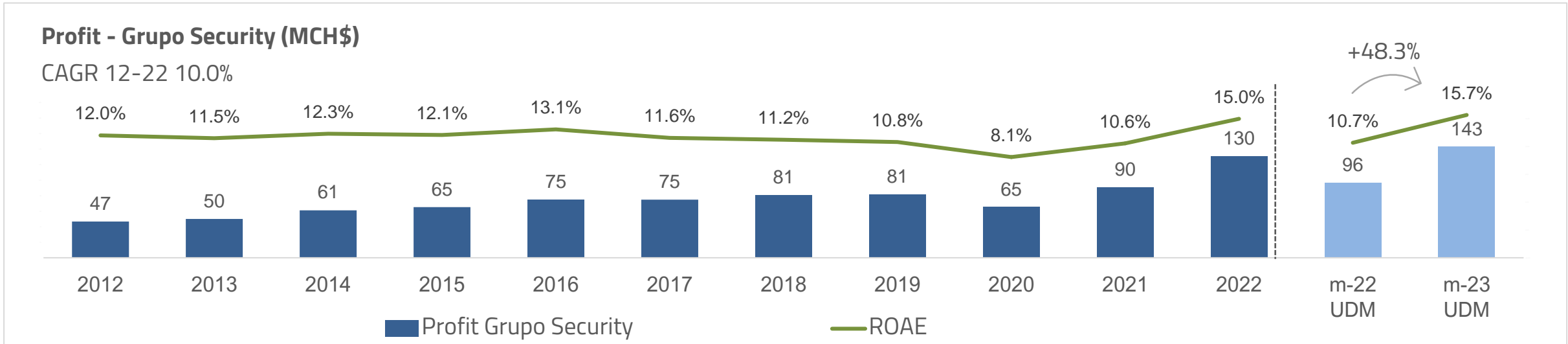
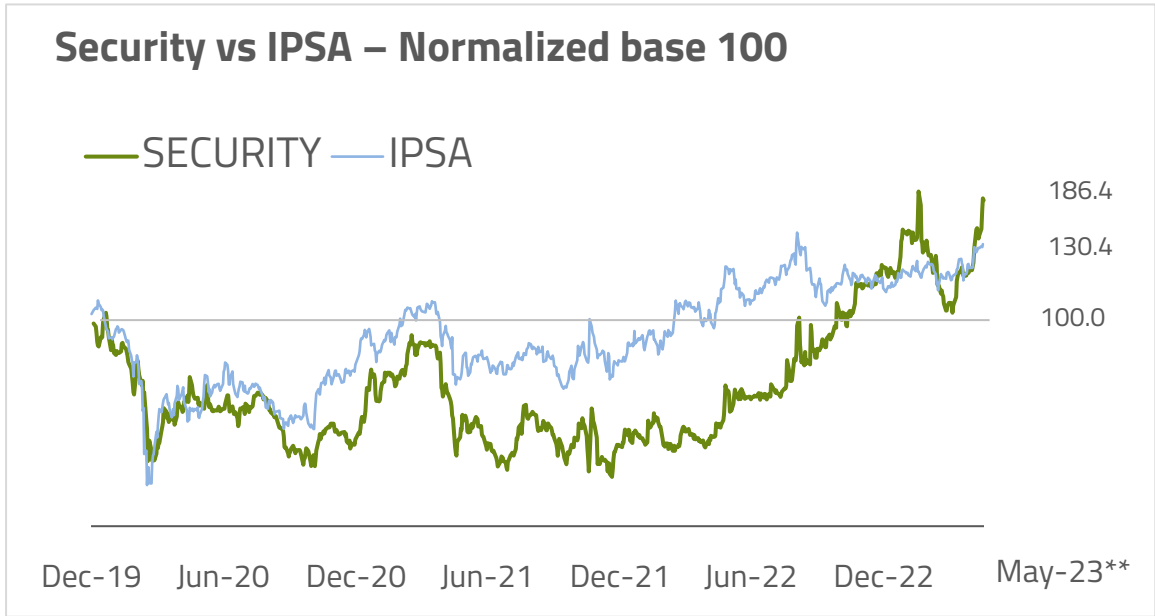
Creation of
**Agility Center of
Excellence**
and methodology deployment

Start of
**Channel
Reboot**

+4
Fintech
partnerships

8
Funnels and
4
sites with tags
and dashboards

Historical LTM profit, with a one-year share return of 75%



*Dividend yield: LTM dividends over closing price ** **Price and number of shares as of 5/17/23



Grupo Security Earnings for 1Q23

May 22, 4:00 pm