

As reported at the annual general meeting held today:

## **NEW GROWTH OPPORTUNITIES AND CUSTOMER FOCUS: GRUPO SECURITY STRATEGIC GUIDELINES FOR 2023**

***The company's chairman, Renato Peñafiel, said that this year they will continue to make progress in digitalizing a comprehensive value offering. He also added that over the last ten years the group has distributed MUS\$700 in dividends, which is greater than the initial investment and twice as much as the capital increases made during the same period.***

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Grupo Security announced this Thursday its main strategic guidelines for the year 2023, which keep the customer at the center, while looking to identify new business opportunities and expanding its presence in Peru in different financial services.

At the annual general meeting, the chairman of Grupo Security, Renato Peñafiel, explained that during this year the company will continue working steadily to consolidate and strengthen its business model, adapting its culture and enriching its brand. He pointed out that customers will stay "at the center of our strategy and we will continue to make progress in modernizing our comprehensive value offering, simplifying our processes and delivering personalized, quality experience to our customers.

These efforts will reinforce the work already done by the company throughout its history, which includes strengthening its teams and maintaining the distinctive culture that has allowed the company and its subsidiaries to recruit and retain the best talent. These efforts earned it recognition this year as the Best Place to Work in the Great Place to Work ranking. "Throughout our history we have been pioneers, even when issues like these were not addressed by other companies, by implementing reduced and flexible working hours, as well as leave for new fathers and mothers over and above the legal requirement. These policies are part of our strong corporate culture and have led us to be permanently recognized in the market," Peñafiel emphasized.

In terms of sustainable growth, the axis that guides business decisions, the Group's chairman referred to the various initiatives on the companies' roadmap, including "approving the Sustainability Policy; incorporating Vida Security and AGF Security as signatories of the Principles for Responsible Investment and reconfiguring corporate governance at the company and its subsidiaries." Regarding its international prospects, Renato Peñafiel said that this year it will seek to expand its presence in Peru in the different financial services.

In presenting the Group's next steps, CEO Fernando Salinas, indicated that "we care about how our business is managed and generating a positive impact on our environment. Thanks to our track record, stable growth, solid financial results and capital strength, we can now project our business into the future with a clear direction.

The executive stressed that for the Group it is essential to continue strengthening bonds with customers and developing financial ecosystems, taking advantage of the opportunities provided by the new Fintech and Open Banking Law. "We are committed to continuing to be a benchmark in service experience, as recently recognized by the Customer Confidence Index from the Center for Experiences and Services at Universidad Adolfo Ibáñez, where Banco Security obtained first place in the industry," said Salinas.

The CEO of Grupo Security also confirmed the company's commitment to incorporating environmental, social and corporate governance criteria into its business. In addition, in view of the regulatory changes currently under debate in the country, he said that "we will move forward in detecting different opportunities in the health and pension areas."

Regarding financial results, during the meeting the company reported on its positive performance in 2022, with earnings per share of CH\$32.2 and profit of MCH\$130,321, which represents an increase of 44.0% over the previous year and an ROE of 15%. Peñafiel also pointed out that "in a period of 10 years, Grupo Security's equity has doubled, reaching BCH\$898 in 2022, the same expansion that has occurred in earnings per share. In addition, we have distributed US\$700 million in dividends, which is more than the initial investment and twice the value of capital increases over the last 10 years.

At the meeting, the shareholders approved the annual report, balance sheet and income statements for fiscal year 2022, as well as a dividend of CH\$10.5 per share. This figure plus the dividend already paid in November 2022 brings the total distribution to CH\$17.0 per share.

During the meeting, a new board was elected, consisting of Renato Peñafiel Muñoz, as Chairman; Jorge Marín Correa as Vice Chairman, and directors Ramón Eluchans Olivares; Consuelo Raby Guarda; Bernardo Fontaine Talavera (independent, replacing Hernán de las Heras Marín); Juan Cristóbal Pavez Recart; Naoshi Matsumoto Courdurier (replacing Naoshi Matsumoto Takahashi); Ana Sainz Bemberg and Gonzalo Pavez Aro. Special thanks was expressed to the outgoing directors, and Naoshi Matsumoto Takahashi was specially recognized for his commitment and ongoing support to the development and growth of Grupo Security over the years.

At an extraordinary shareholders' meeting also held today, the board was empowered to develop compensation plans for employees of Grupo Security and its subsidiaries that may include treasury shares. If so decided by the board, a new extraordinary shareholders' meeting will be called to vote on either modifying the current share buyback program or implementing a new one.