



Investor Corporate Presentation

3Q 2023

Looking to the future, our focal points are:

1 |



Consolidate and protect the business

- Efficiency
- Capital optimization
- Commercial growth
- New business opportunities
- Regulatory challenges

2 |



Enrich our financial services offering

- Focus on customer experience
- New digital products and channels

3 |



Enhance our brand and seal of impact on the environment

- Strengthen our position in the market as a sustainable and profitable financial services group
- Position the Security brand for new generations

4 |



Strengthen teams and corporate culture

- Empowerment
- Collaboration
- Agility
- Flexibility



Commercial Banking

- **Improve the customer experience** through digital channels and tools
- **New markets** for corporate financing
- Expand service in **medium-sized segment**
- Synergies with **Factoring Security**

Asset Management

- Develop **innovative products**
- Strengthen **advisory services**
- New **digital functionalities**

Retail Banking

- **Improve the customer experience** in digital channels
- Be our customers' **primary** bank

Factoring Security

- Continue **developing digital platforms, improving the experience** and expanding coverage
- Synergies with **Banco Security**

Vida Security

- **Efficient scalability**
- New offer of B2C **Health** and boost our B2B business
- Develop **channels, innovating in distribution**, and add **alliances** that complement our offering

Organization-wide: Efficiency, leveraged on digital developments



2024 Outlook

GDP

1,5%

CPI

3%

Industry loans

6,4%

Life Insurance

Industry Premiums

10%

Perú - GDP

2,5%

Perú - CPI

3%



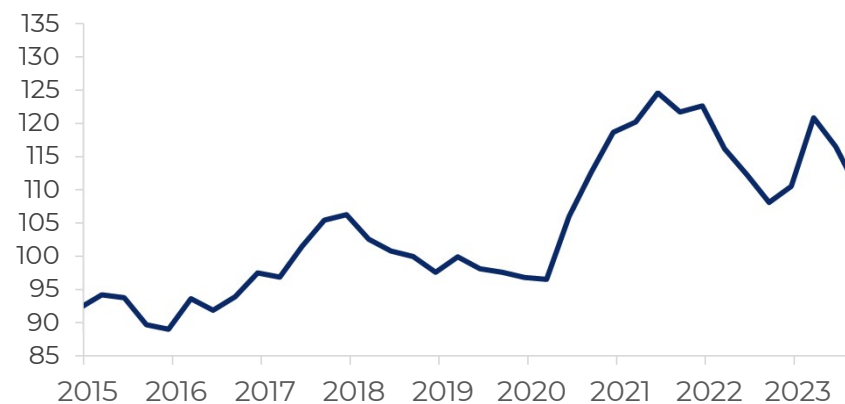
Macroeconomic Recap 2023-24

Recent Developments and Outlook

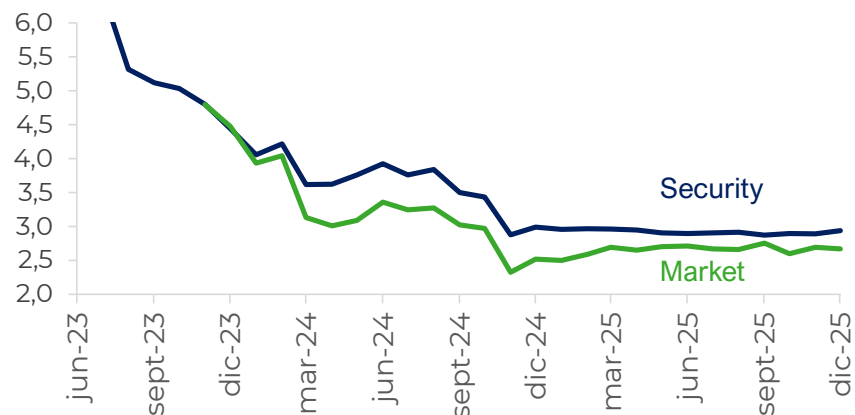
IMACEC (seasonally adjusted)



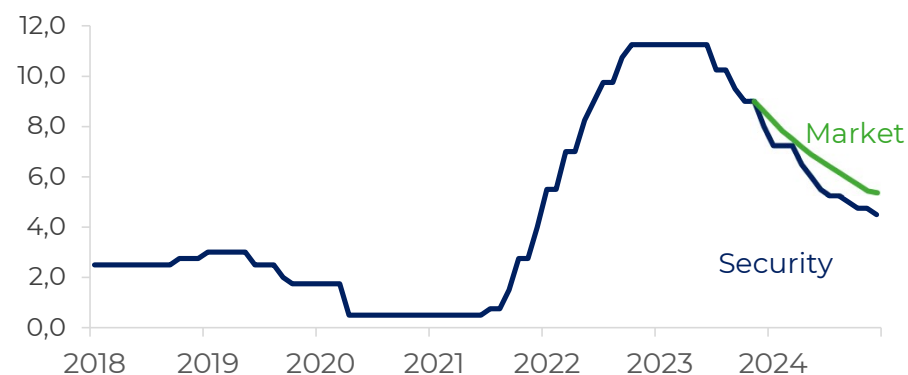
Terms of Trade (index)



CPI (% chg YoY)



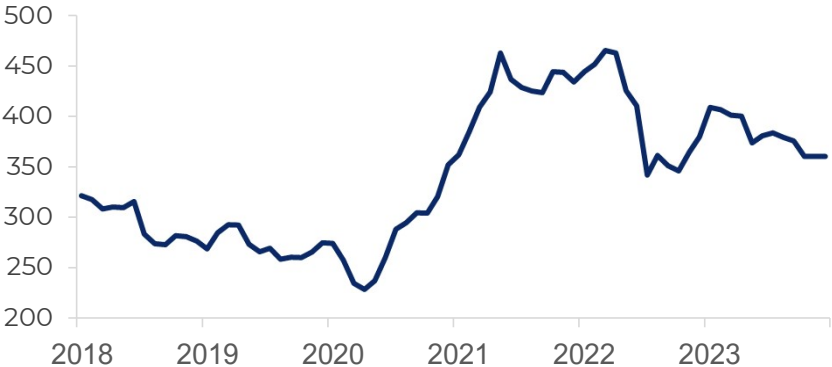
Expected MPR (%)



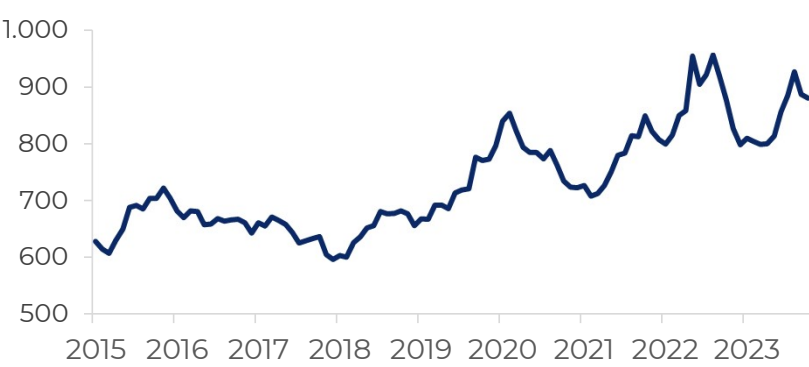
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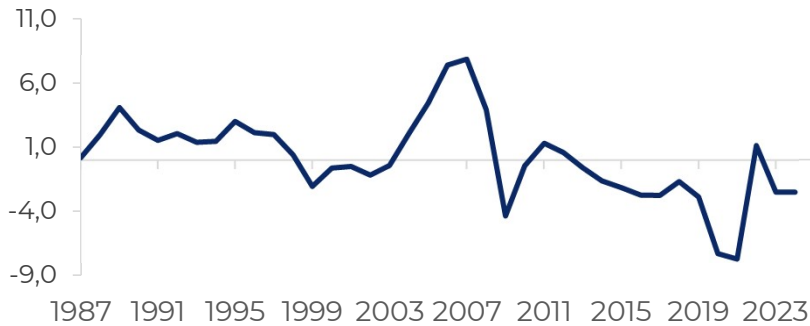
Copper Price (US\$/lb)



Exchange Rate (CH\$/US\$)



Fiscal Balance (% GDP)



Fiscal Debt (% GDP)







GRUPO | security

Grupo Security at a Glance



Grupo Security at a Glance (As of September 2023)

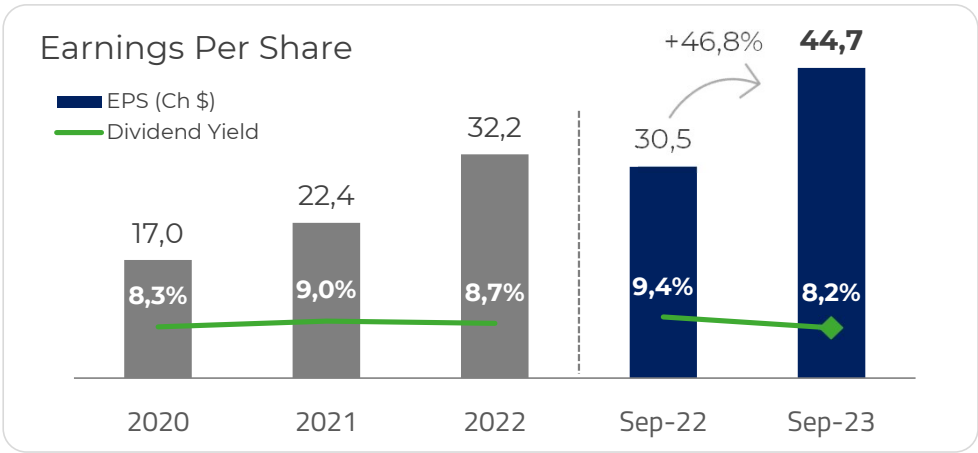
Niche Chilean-based diversified financial group. Our mission is to meet our customer's lending, asset management, insurance, travel and real estate needs by **providing comprehensive service that exceeds expectations** and stands out because of its quality.

MCH\$ 150,466 9M23 Profit +50,3% YoY	21.3% ROAE vs 15.5% Sep-22
MCH\$ 180,654 LTM Profit +46,8% YoY	AUM 18 (USD bn)
	AA- Risk Rating

	Lending	Insurance	Asset Management	International Business	Other Services
	Banco Security	Vida Security	Valores Security	Travex	Travel Security
	Factoring Security	Corredora Security	AGF	Protecta	Inmobiliaria Security
Profit Contribution	Ch\$ 143,542 m	Ch\$ 28,020 m	Ch\$ 8,838 m	Ch-\$0,5 m	Ch\$ 1,024 m
AUM (USD bn)	8.7	3.8	4.8	0.9	0.1
Risk rating	Banco Security AA (Local) BBB (International)	Vida Security AA (Local)			

Solid and stable growth with robust results in the last years

As of December 5, 2023

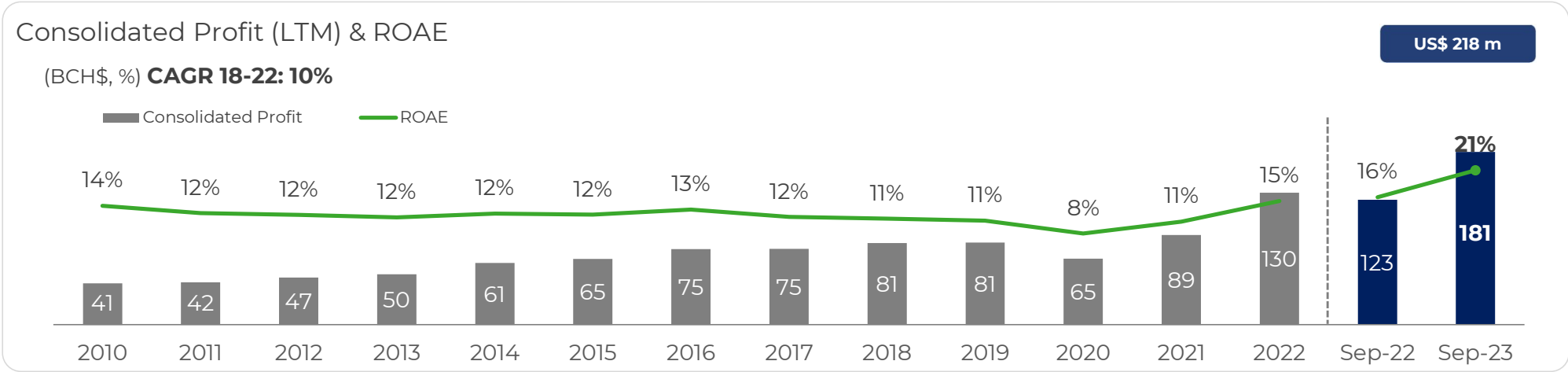


5.3x
P/E Ratio
IPSA: 7.7x

1.0x
Book / Value
IPSA: 1.1x

7.9%
Divd Yield

239.6
Share Price (\$)





Our history

1991

99

Employees

Bn\$641

1992 Loans Banco Security*

Mn\$3.517

1991 Net income*

* Adjusted to Dec-22 currency rates.

2022

3.454

Employees

Bn\$7.273

Loans Banco Security

Mn\$130.321

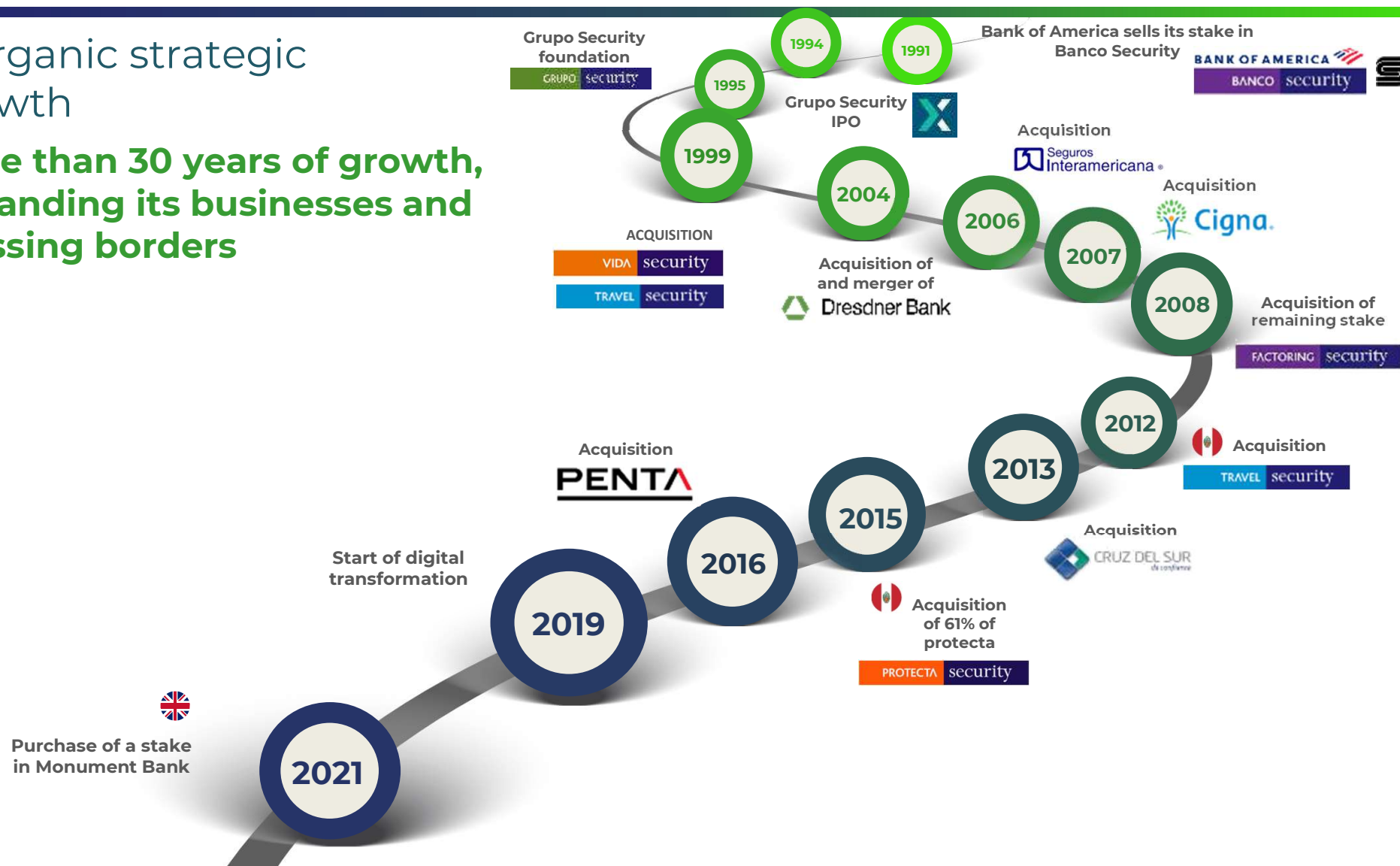
Net income

539.373

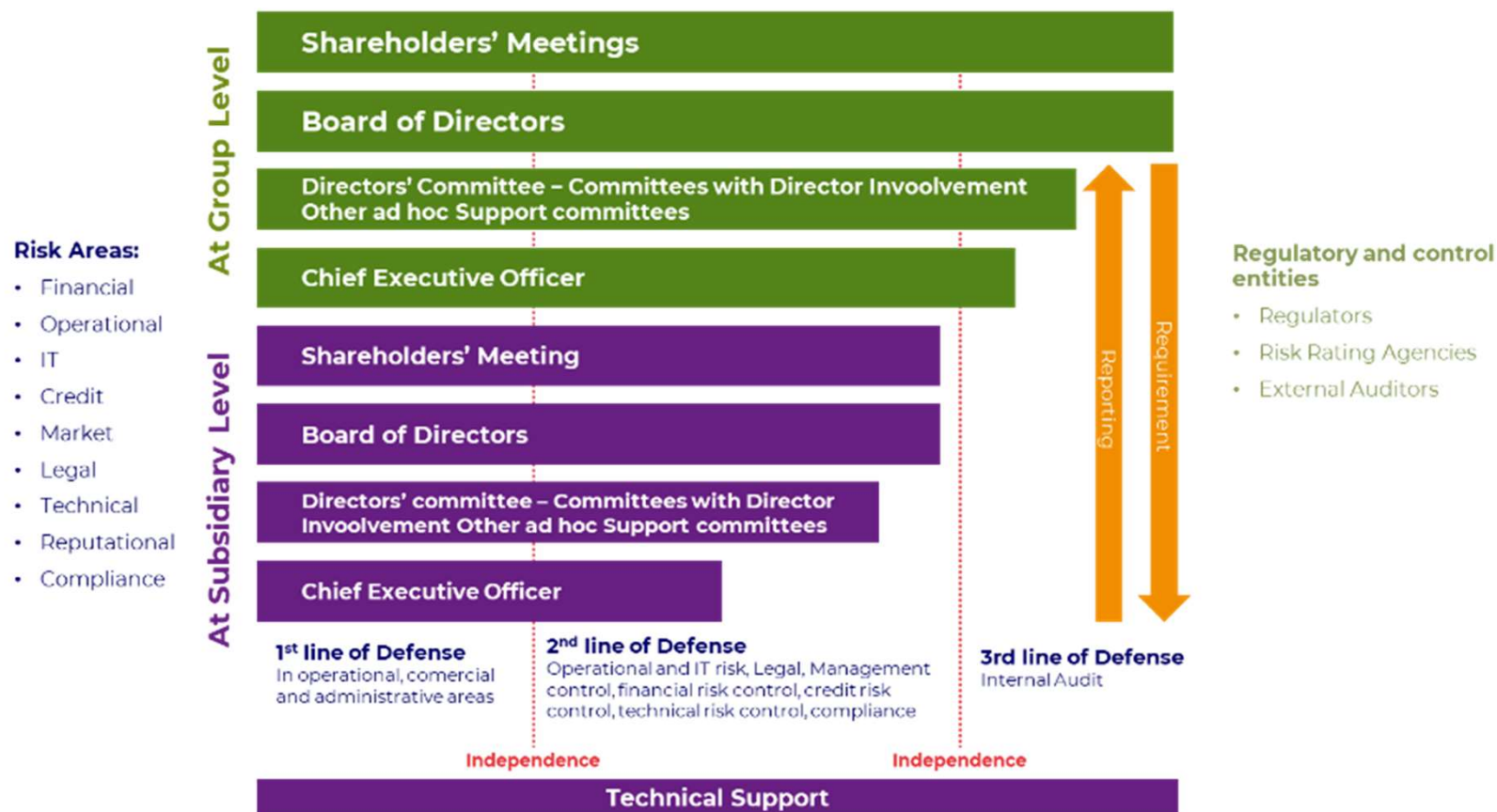
Clients

Inorganic strategic growth

More than 30 years of growth, expanding its businesses and crossing borders

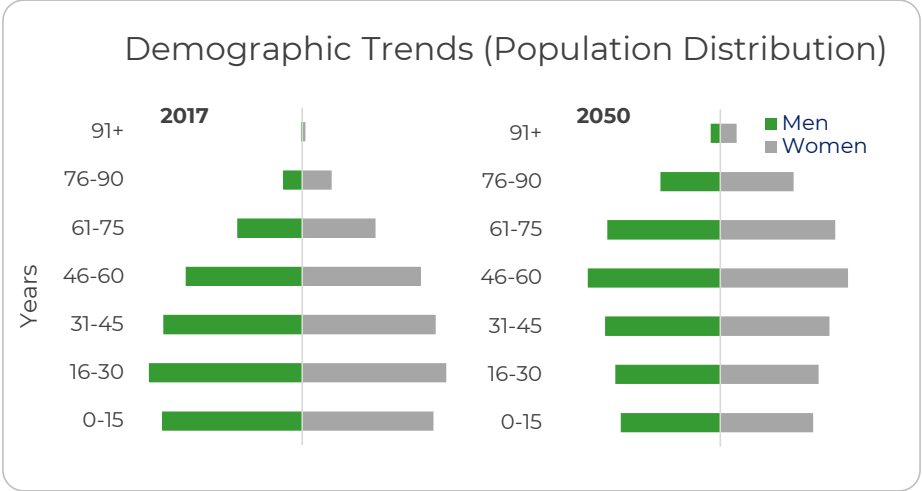
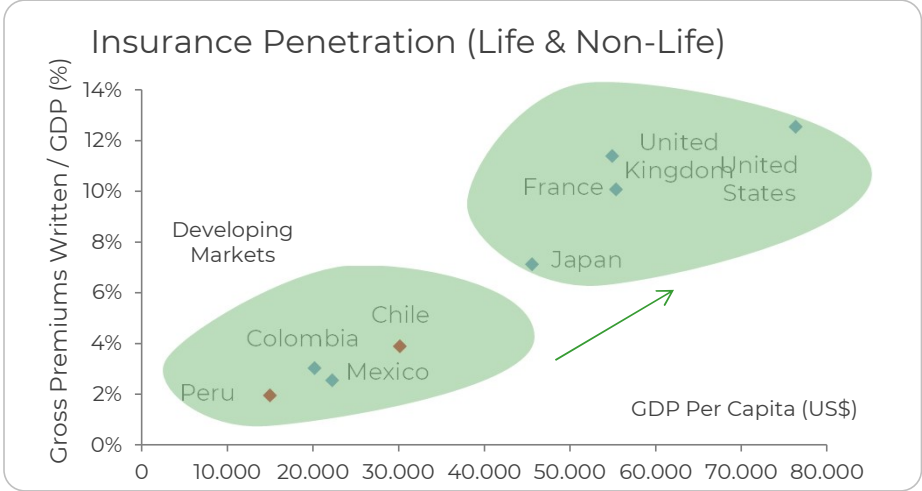
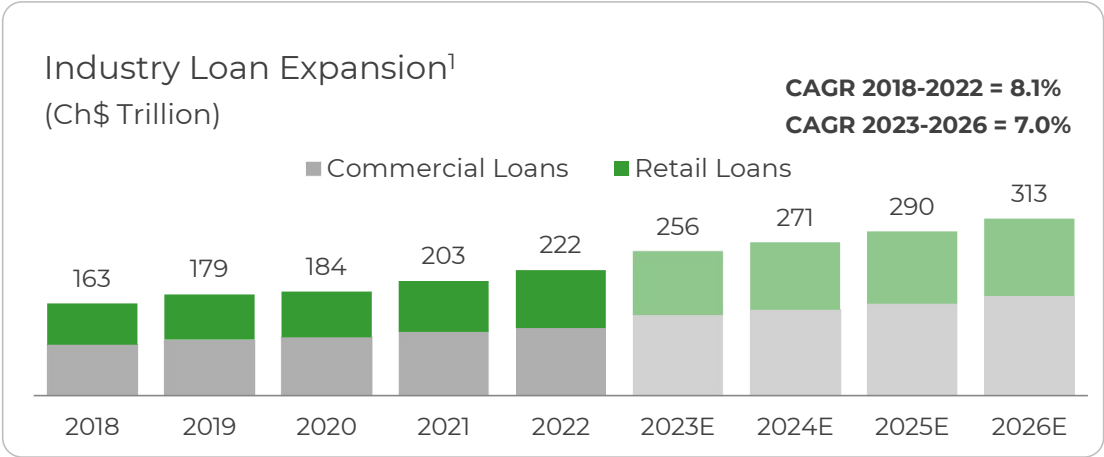


Robust corporate governance structure based on comprehensive risk management at Grupo Security



Source: Grupo Security.

Financial industries with high growth potential and sound regulation



Growth trajectory with solid financial and non-financial results

1. Profitable trajectory combining organic and inorganic growth:
10% profit 10Y CAGR.
2. Consistency and stability in the growth of financial and non-financial results.
3. Results and awards in people management: 1st place GPTW
4. Service quality at the heart of customer interactions
5. Focus on digital transformation and systems renewal in line with industry change.







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Digital

Grupo Security Digital Strategy

“To help businesses achieve their objectives, creating a comprehensive value proposition for customers, in accordance with our strategic guidelines ”



In 2022 we launched an ambitious four-year Digital Plan to further digitalize our main businesses and segments



These areas represent
97%
of Group profit

Aspiration
MUS\$ 20 - 30¹
Investment
~ MUS\$ 50²

Plan consists of
+25
initiatives

Strategic Priorities by Business



Improve the experience with key products and services

Greater focus on transactional products that increase profitability



Use digital tools to integrate the value proposition

Enhance advising through digital channels and **increase growth** through **digital onboarding** and product **simplification**



Accelerate the updating of **our digital offering** and **reduce acquisition costs**



Vida

Optimize the digital offering of individual and group policies **Broaden distribution** through **fintech alliances**



Factoring

Enhance the digital offering for factoring, prioritizing self-service and use of data

Develop confirming, leveraging synergies with bank



Customer as one, with a unique and holistic value proposition, leveraging digital

¹ Net additional annual income once plan fully implemented

² Amount considers 4 years. It will be deployed gradually, as each initiative complies with internal approval processes in the governance model. This amount does not include current ongoing technology investments.

To date, we have implemented important customer initiatives that are having a positive impact on our customers and businesses

1 Autofactoring 2.0

New functionalities in **digital factoring**: improvements in onboarding, process speed and dashboard with relevant information for customers



2 Relationship with fintech ecosystem

Co-creating new businesses with the fintech ecosystem, taking advantage of the opportunities generated by open finance.



3 Security Hub

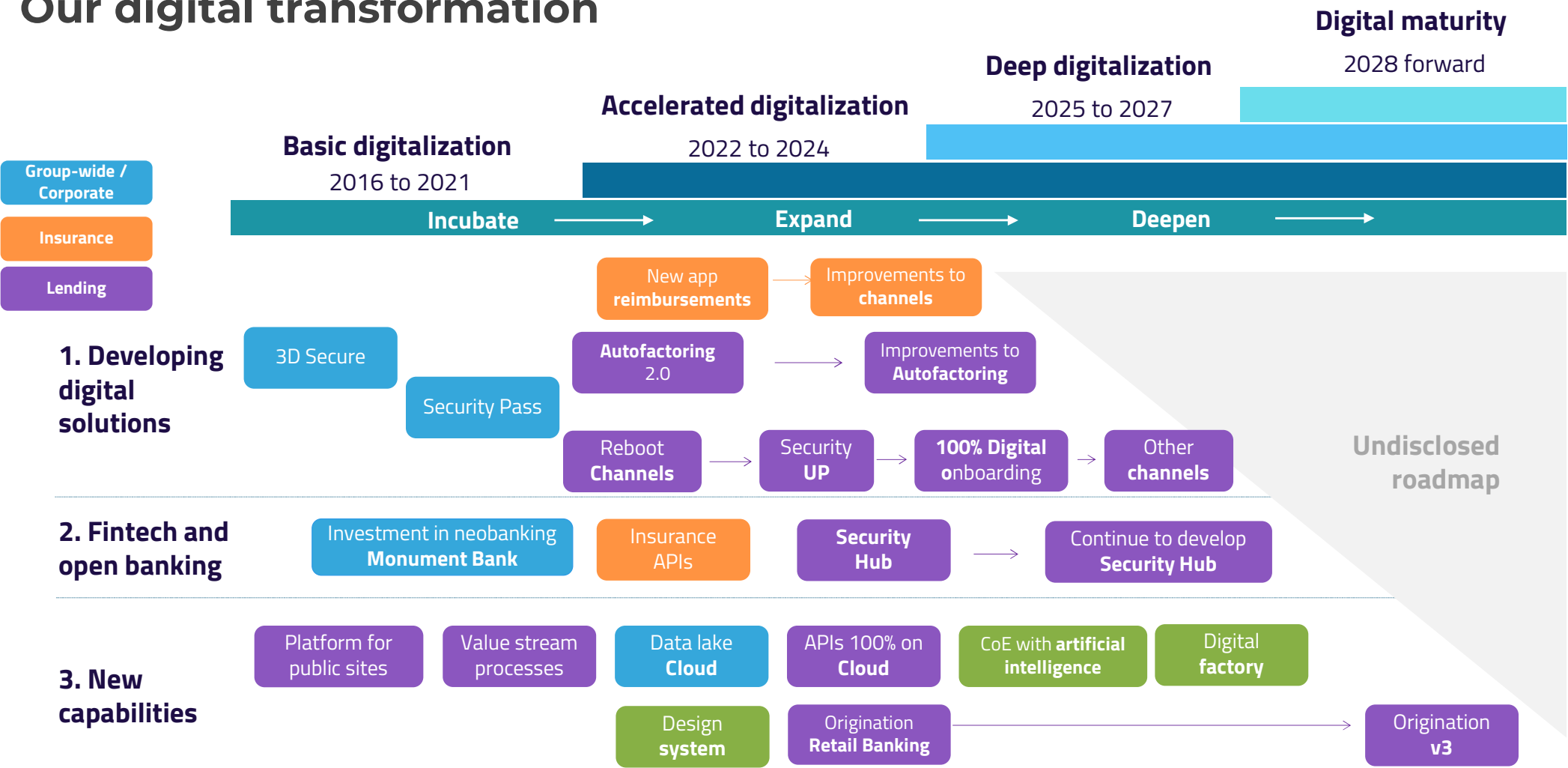
Set of **solutions via APIs** for companies to interact with our services in a simpler, deeper and more efficient way.
Launching of payment APIs and transaction statement.

4 Security Up!

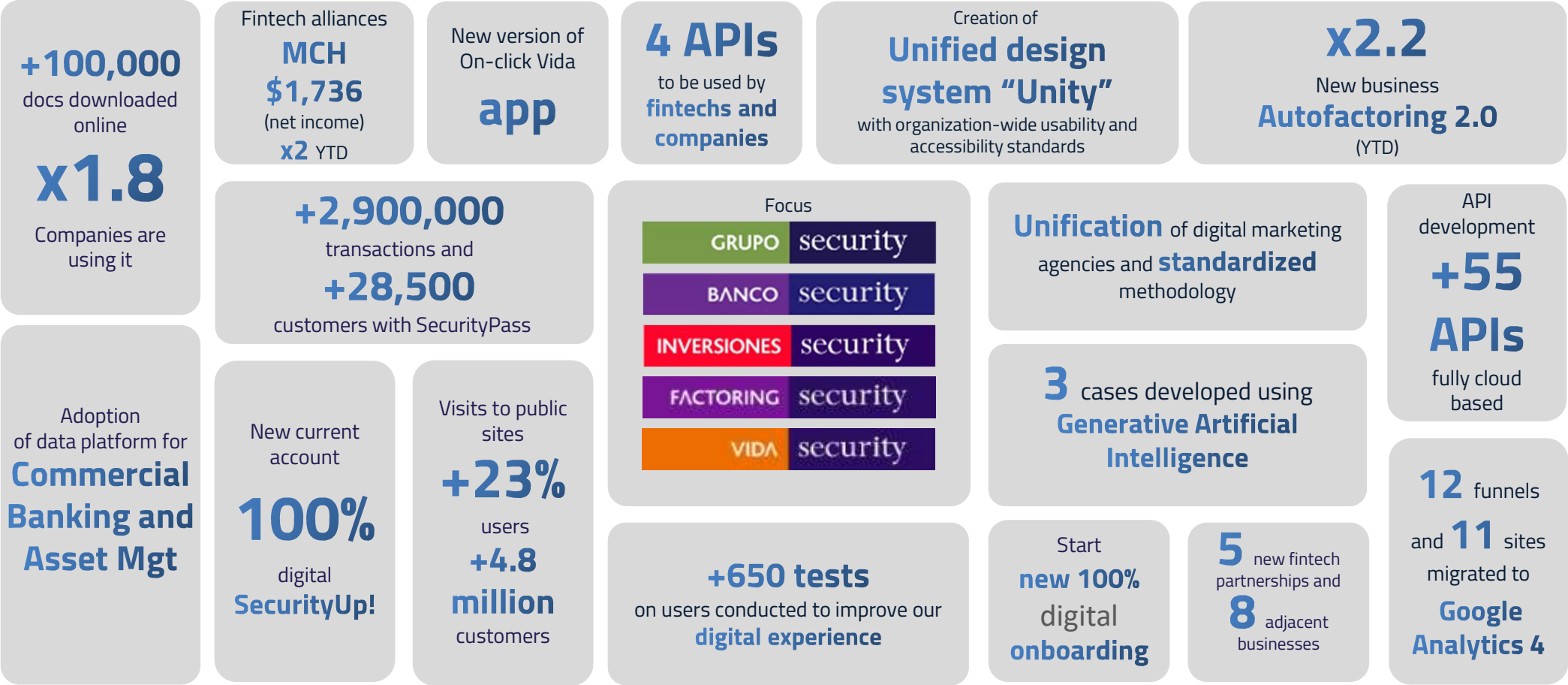


New **checking account with digital onboarding** for Retail Banking customers.

Our digital transformation



In 2023, we put important initiatives in the hands of clients, in addition to scaling up the impact of projects initiated in previous years







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Lending

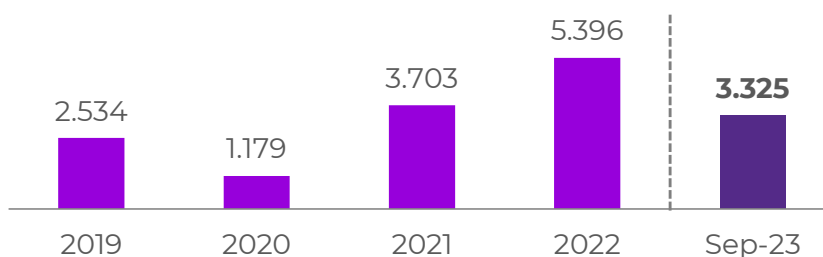
Chilean Banking System

Since 2022 to date, loans have presented a normalization in line with lower inflation

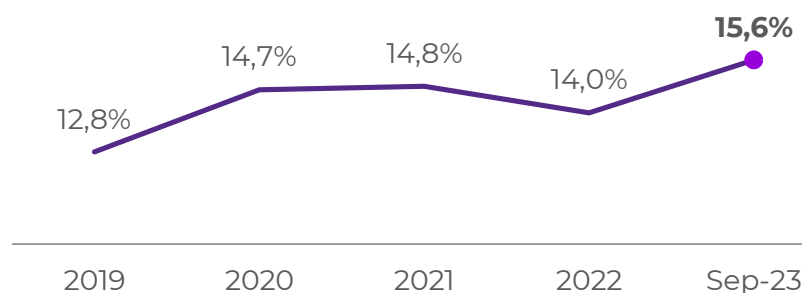
Profit

(Ch\$ Billion)

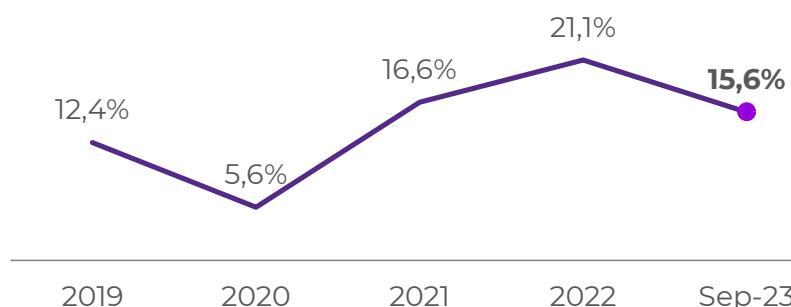
US\$ 2.9 bn ⁽³⁾



BIS Ratio



ROAE¹ (%)



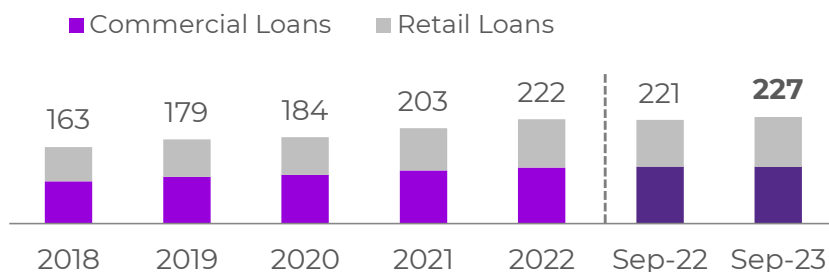
Loans²

(Ch\$ Trillion)

CAGR 19-23: 7.4% nom.

US\$ 0.3 Tn ⁽³⁾

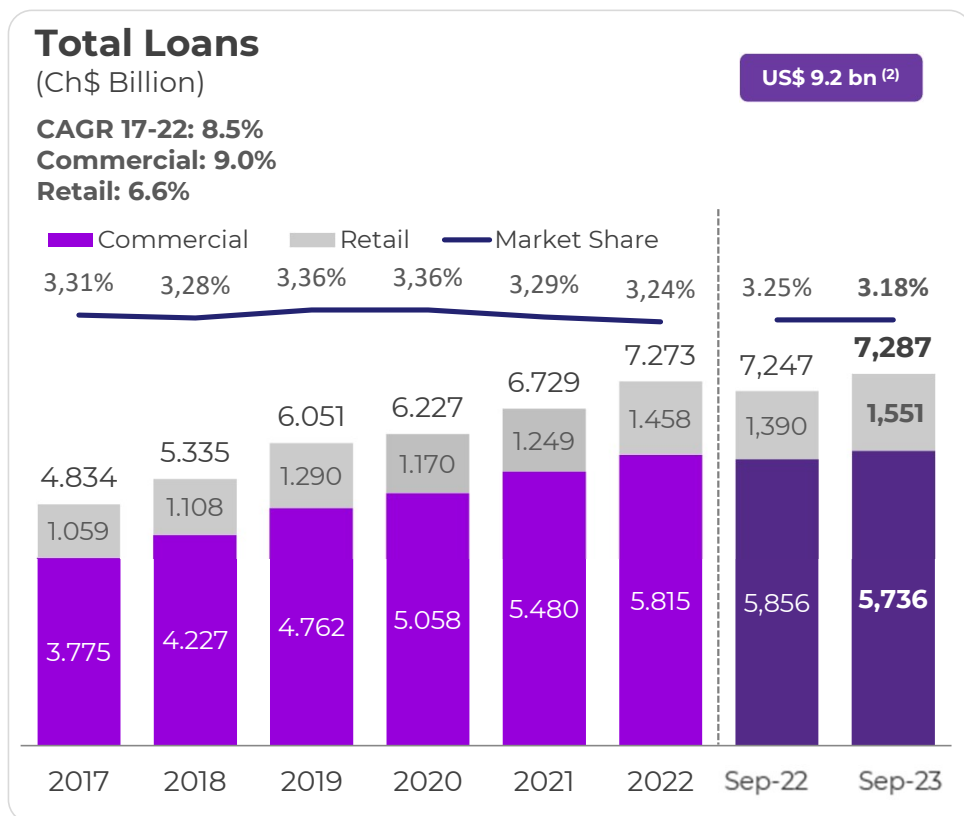
+4.0% YoY nom.
-4.9% YoY real



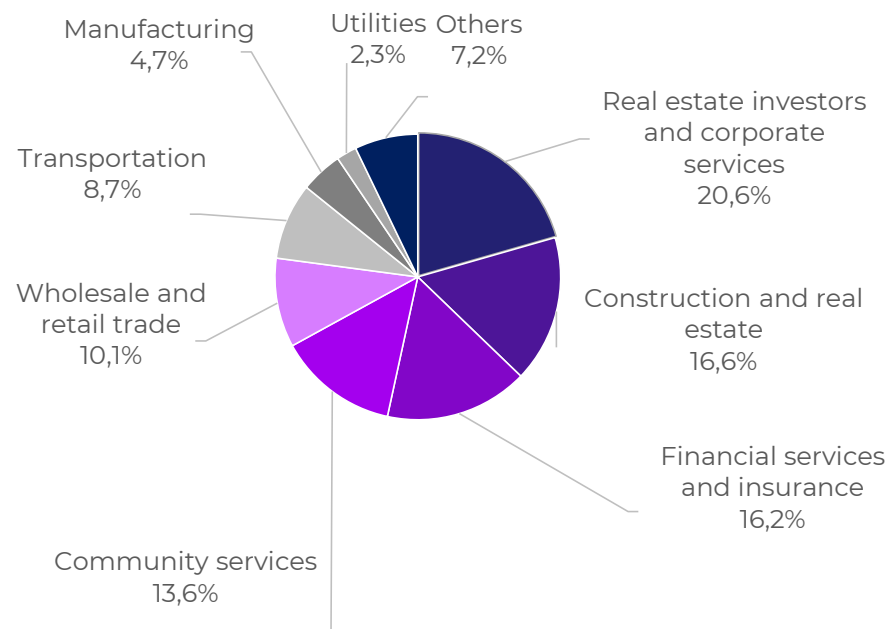
(1) Annualized ROAE (2) Excluding foreign subsidiaries. (3) \$906.84 CLP/USD Sep-23

Steady Growth in the Commercial and Retail Sectors

3.2% market share ⁽¹⁾, positioning it 8th in total loans



Commercial Loans by Sector



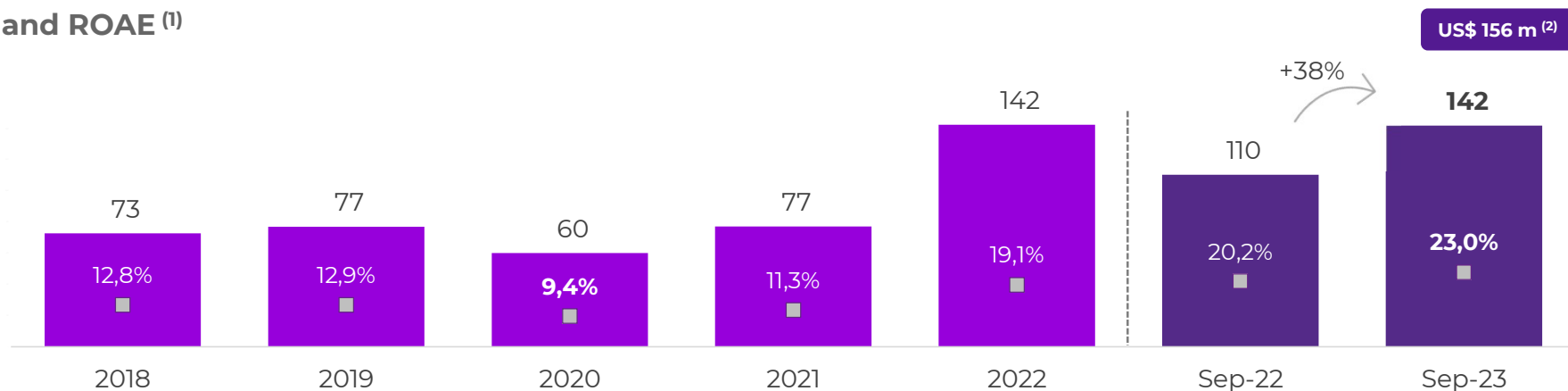
(1) Excluding foreign subsidiaries

(2) \$906.84 CLP/USD Sep-23

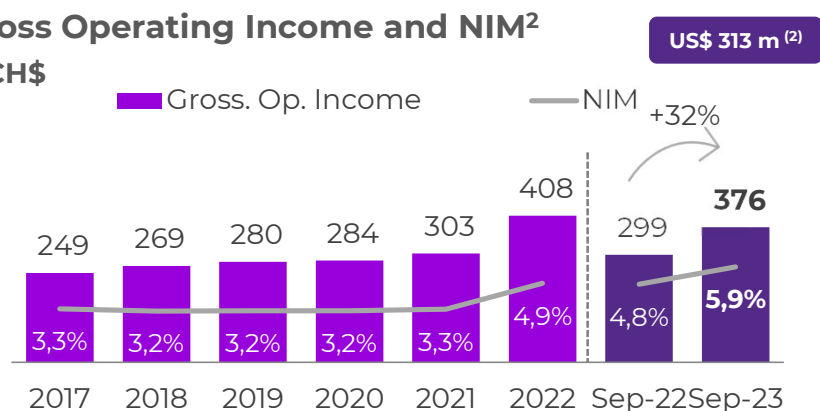
Banco Security

Rise in Profits and ROAE Performance with a 38% Annual Growth

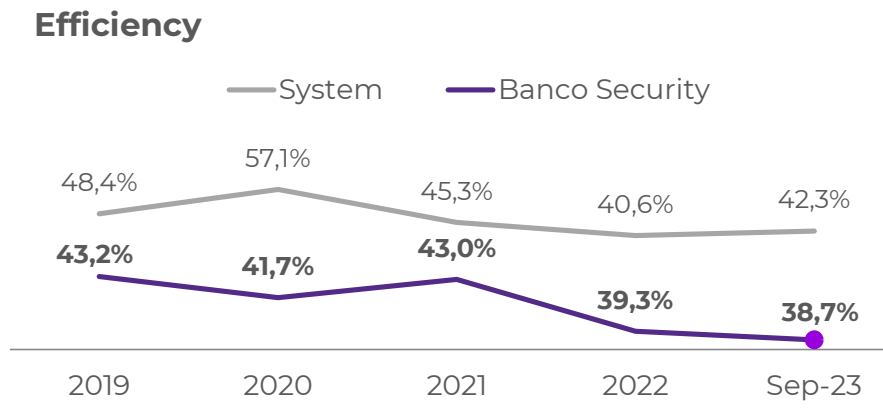
Profit and ROAE ⁽¹⁾
BCH\$



Gross Operating Income and NIM²
BCH\$



Efficiency



(1) Annualized ROAE. NIM/Loans.

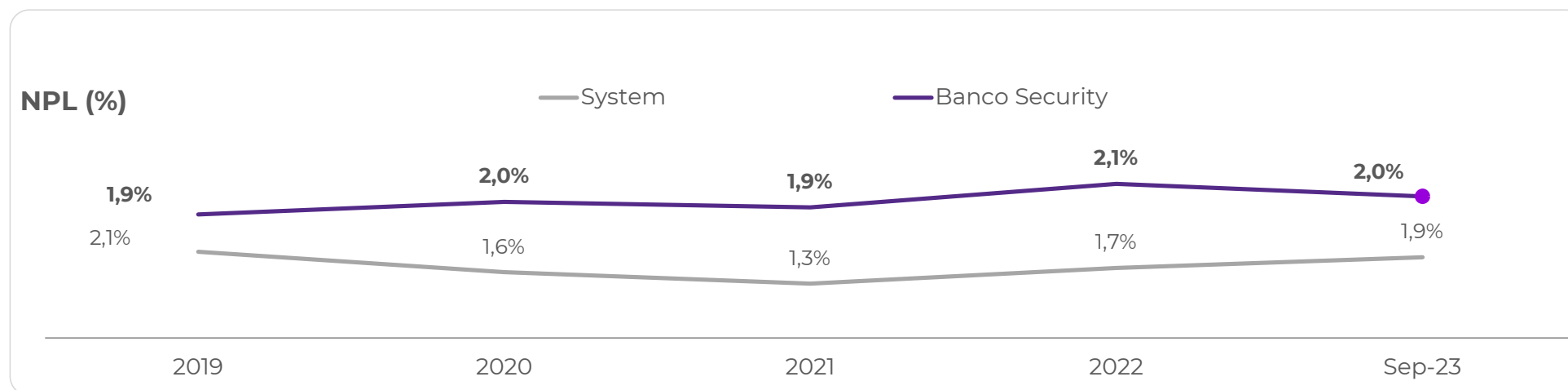
(2) \$906.84 CLP/USD Sep-23

Banco Security

Rise in Profits and ROAE Performance with a 38% Annual Growth

	Credit Risk (%)							
	Allowances for loan losses / Loans				Over 90 Day Nonperforming Loans			
	Mortgage	Consumer	Commercial	Total	Mortgage	Consumer	Commercial	Total
Security	0,18	5,41	2,91	2,66	0,81	1,55	2,39	2,10
Peer banks*	0,18	3,90	2,28	1,95	0,72	1,37	1,97	1,74
Banking system	0,59	8,19	2,56	2,53	1,66	2,76	2,11	2,01

*Average for BICE, Security, Internacional, Consorcio



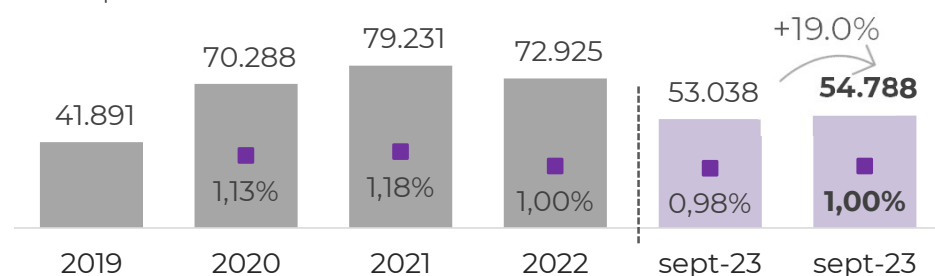
(1) Annualized ROAE. NIM/Loans.

(2) \$906.84 CLP/USD Sep-23

Higher risk expense in the consumer portfolio, partially offset by reduced expense in the commercial and mortgage portfolios

Cumulative Risk Expense^{(1) (2)}

MCH\$



(1) Expense net of collections of written-off loans, including additional allowances

(2) Percentages correspond to annualized risk premium (12 month basis)

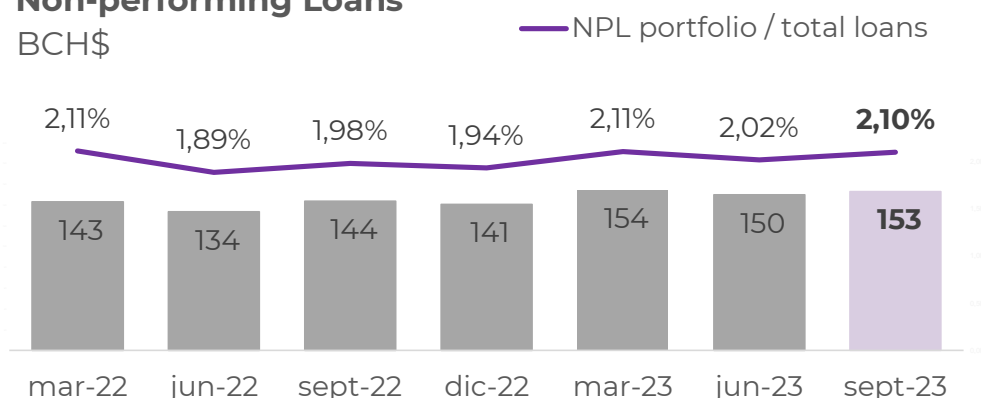
Internal estimate for individually assessed loans guarantees

Institution	Collateral / Loans	Allowances for loan losses / Loans	(Collateral + Allowances for loan losses) / Loans
System	52.8%	2.1%	55.0%
Peer Banks (1)	71.4%	2.3%	73.7%
Large Banks (2)	48.5%	2.0%	50.4%
Banco Security	70.0%	2.8%	72.9%

Estimate for the individually assessed commercial portfolio. 1. Peer banks: Peers: BICE, Consorcio, Internacional and Security. 2. Large banks: Chile, BCI, Estado, Itaú, Scotiabank and Santander. Source: Financial Market Commission (CMF). Information as of August 2023

Non-performing Loans

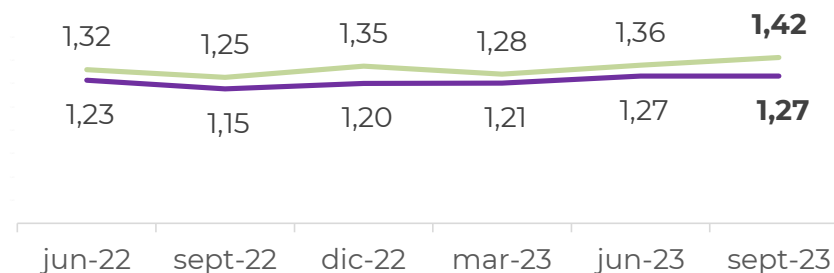
BCH\$



NPL Coverage

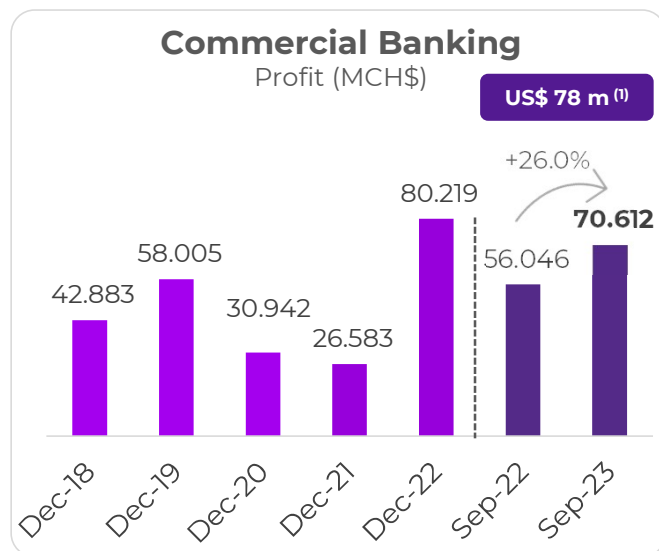
(Allowances/NPL portfolio)

(Allowances (including voluntary allowances)/NPL portfolio)

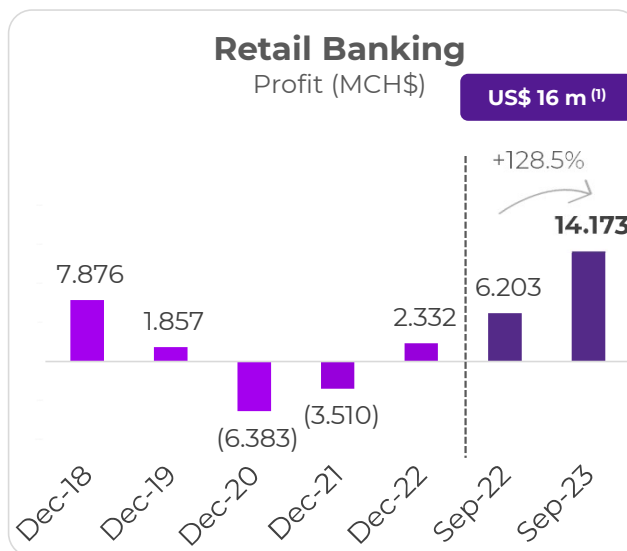


Banco Security

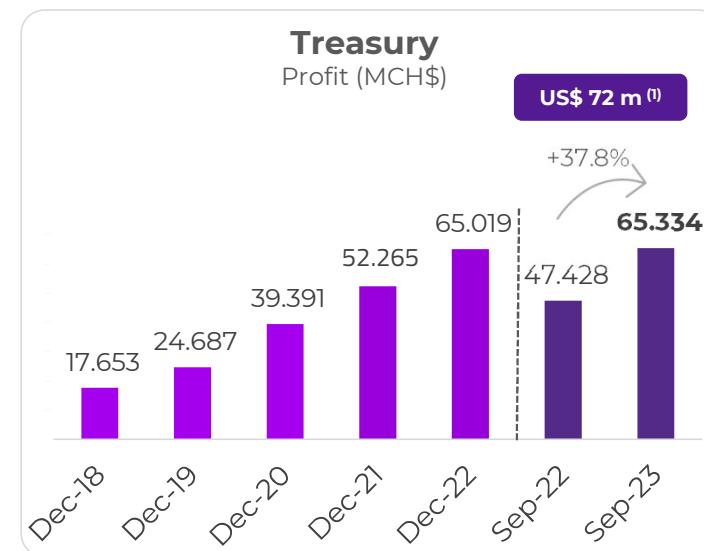
Bank's earnings driven by its commercial activity and treasury strategy



BCH\$ 5,736
Commercial Loans
-2.1% YoY



BCH\$ 1,551
Retail Loans*
+11.6% YoY



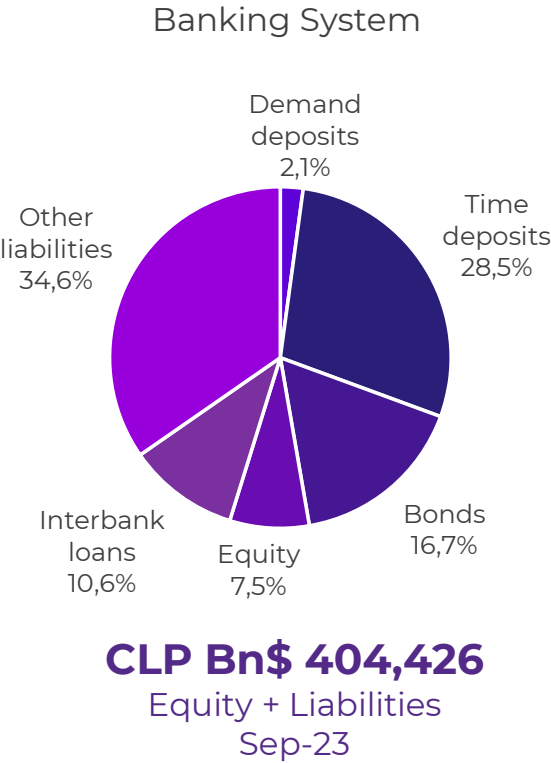
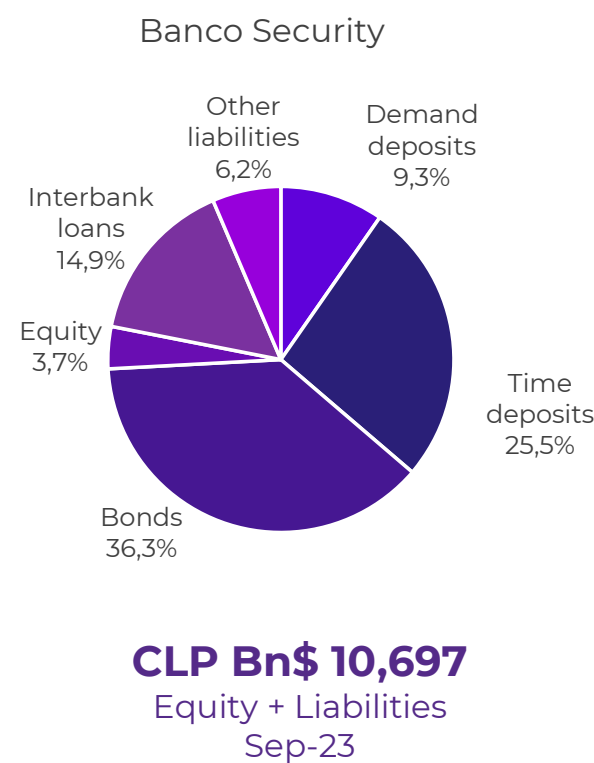
BCH\$ 2,214
Investment Portfolio**
+54.3% YoY

*Retail loans consider consumer + mortgage loans. **Financial assets at fair value through other comprehensive income
(1) \$906.84 CLP/USD Sep-23

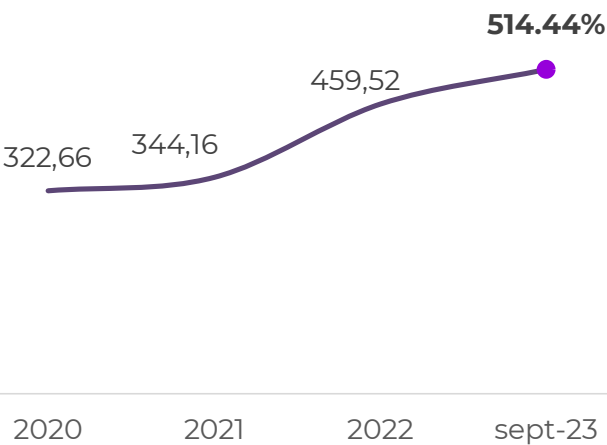
Banco Security

Conservative funding profile and liquidity ratios among highest in the industry

Funding Breakdown



Liquidity Coverage Ratio (LCR)

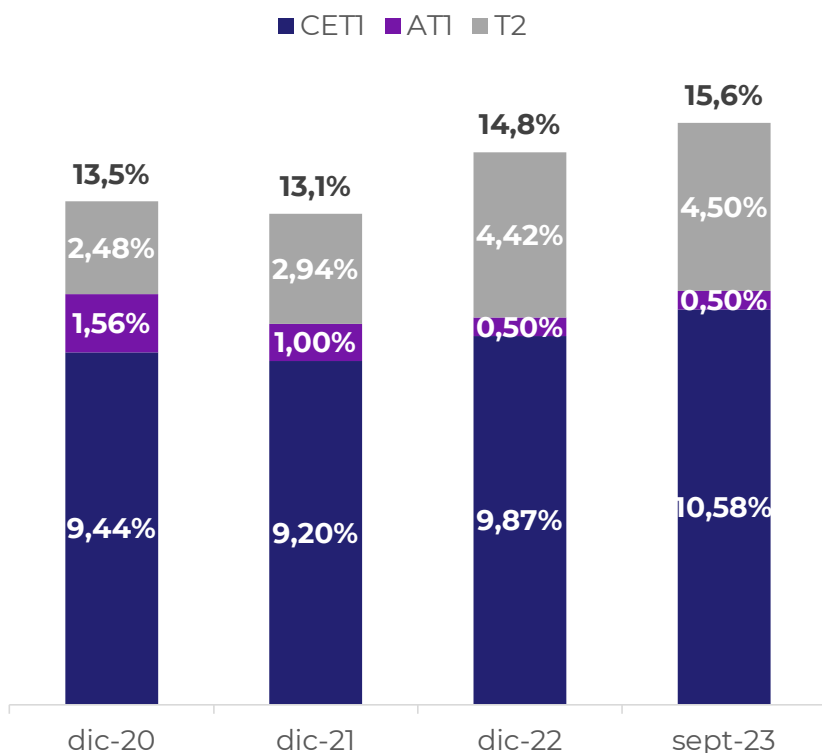


Risk Ratings

AA (Local)
Fitch Ratings & ICR

BBB (International)
Fitch Ratings

Capital adequacy Ratios



Basel III Requirements

Ch\$ bn	Dec-22	Dec-23	Dec-24	Dec-25
Minimum From Banking Law	4.50%	4.50%	4.50%	4.50%
Pilar II	0.00%	TBD	TBD	TBD
Conservation buffer	1.25%	1.88%	2.50%	2.50%
Countercyclical buffer	0.00%	0.00%	0.50%	0.50%
CET 1	5.75%	6.38%	7.5%	7.5%
AT1 subordinated debt	0.50%	0.00%	0.00%	0.00%
AT1 instruments	1.00%	1.50%	1.50%	1.50%
TIER 1	7.25%	7.88%	9.00%	9.00%
Tier 2	2.00%	2.00%	2.00%	2.00%
TOTAL CAPITAL	9.25%	9.88%	11.00%	11.00%
Deductions	15.0%	30.0%	65.0%	100.0%



FACTORING | security

Lending

Factoring Security



- **One of the leading non-bank factoring companies** in the industry, with over 30 years of experience.
- **Digital channel** Autofactoring captures 75% of new clients.
- **Strong corporate governance**, supervised by the Chilean Financial Market Commission
- It boasts stringent internal controls and a **robust risk model**.
- **Highly diversified invoice portfolio** and short credit cycle lower concentration risk

Autofactoring
33%
of transactions

Autofactoring
75%
of new clients

40 days
Invoice payment
term

AA-
Fitch & ICR
Local risk rating

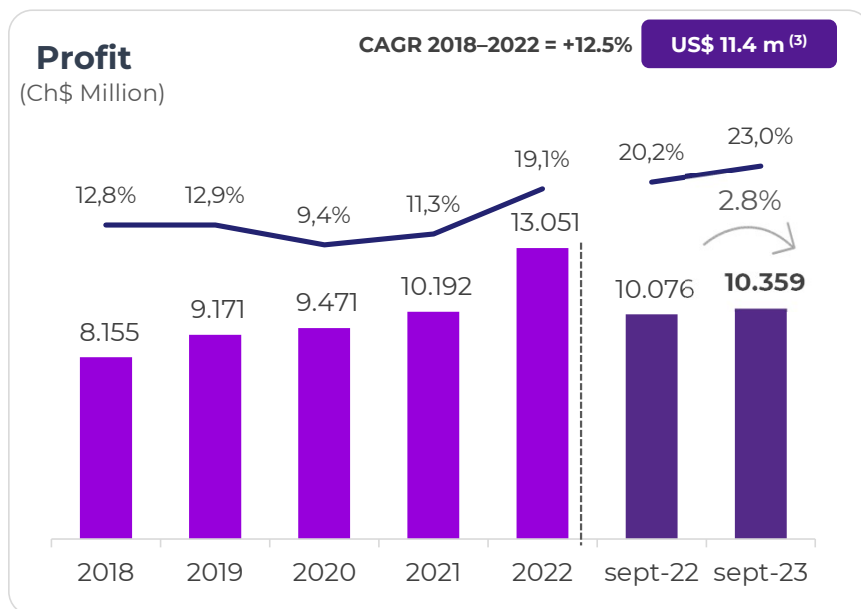
US\$ 444 m ⁽¹⁾
Total Loans
Sep-23

(1) \$901. CLP/USD Sep-23

Factoring Security

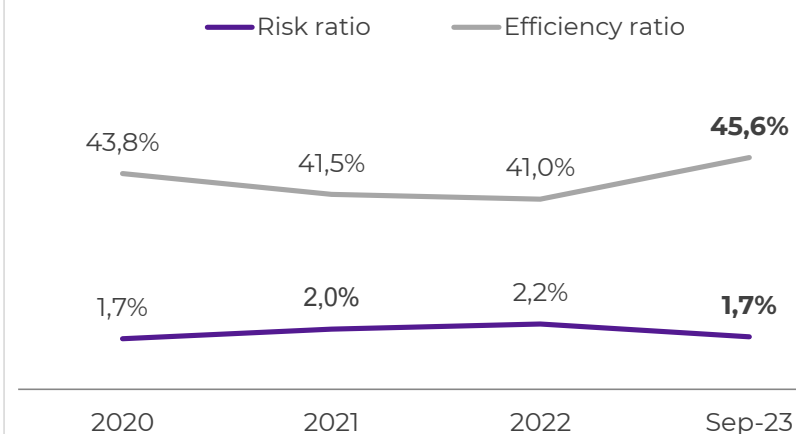
Solid earnings amid lower economic activity

BANCO security



+2.332
SMEs Customers
+38.8% YoY

Risk⁽¹⁾ and Efficiency⁽²⁾



2nd place – 23.2%
Market Share
(Non-banking industry)

Source: ACHEF, Grupo Security.

Note: (1) Provisions over loans. (2) Support expenses / Profit before expense. (3) \$906.84 CLP/USD Sep-23

Profit of MCH \$10,359 with higher interest margin

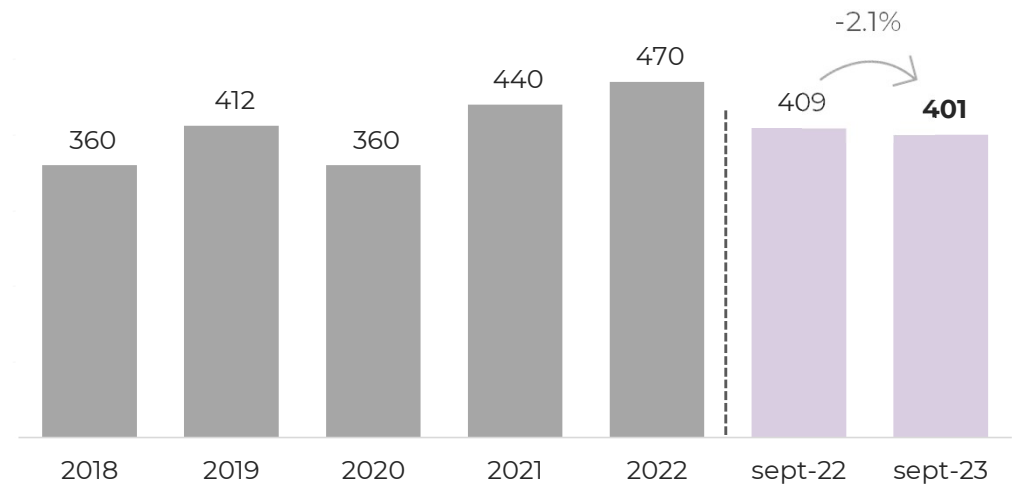
Nov-23

%

Construction	16.86%
Mining	16.33%
Real Estate	10.24%
Trade	7.07%
Agriculture	3.99%
Services	3.67%
Food Industry	3.66%
Other 37 Sectors	38.17%

Factored Receivables - Factoring Security

BCH\$



1) Allowances for Loan Losses / Loans



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Asset Management

Inversiones Security

- Area composed by AGF Security (fund management company), Valores Security (stock brokerage company) and Securitizadora Security
- This business area complements the product range offered by the rest of the Group's companies, providing services tailored to the needs of each customer segment.
 - **AGF Security** manages mutual funds, investment funds and voluntary retirement savings (APV).
 - **Valores Security** offers foreign exchange and stock brokerage services and forwards.
 - **Securitizadora Security** manages securitized assets and their respective special purpose vehicles (SPVs).
- Commercial transformation program and coordinated operation with retail banking area

**US\$
9.8 m ⁽¹⁾**
Profit 9M23
-36.6% YoY

**US\$
4,815 m ⁽¹⁾**
AUM 9M23
+11,4% YTD

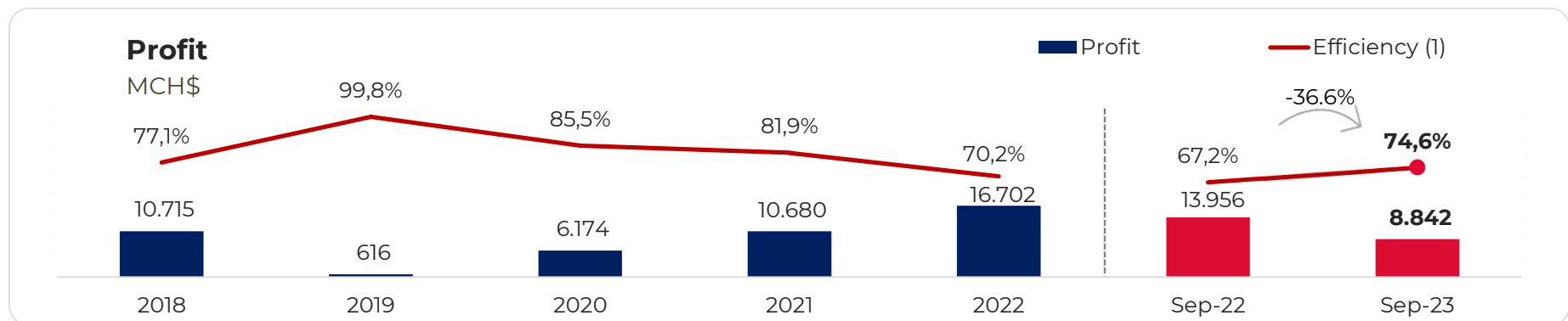
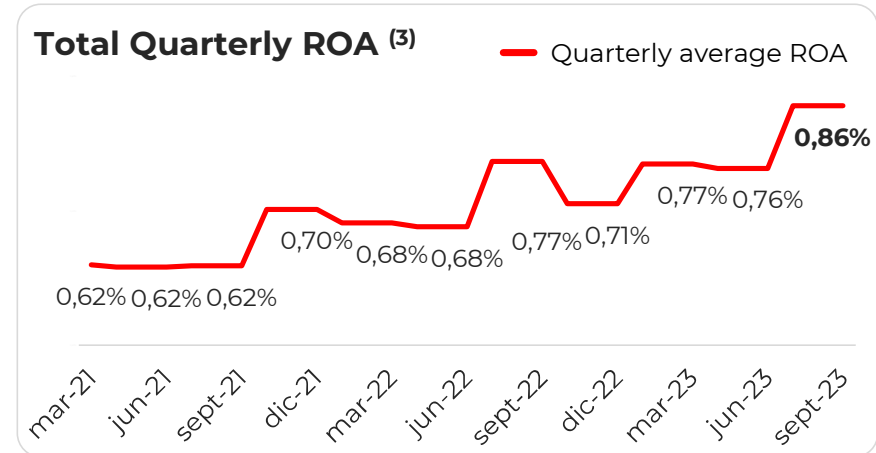
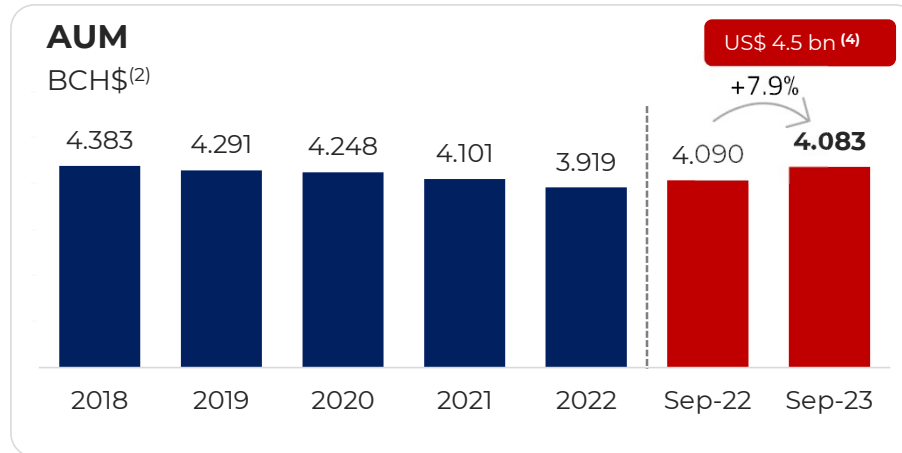
**Market
share
4.7%**
Mutual Fund
Industry
AGF Security

**US\$
592 m ⁽¹⁾**
Total value
of shares
traded 9M23

(1) \$ 906.84 CLP/USD Sep-23

Inversiones Security

Growth in average ROA of funds due to higher returns from mutual funds



Notes: (1) Efficiency: total operating expenses over total revenue (2) AUM: Monthly average as reported by Mutual Fund Association. (3) ROA: Revenue over total AUM.
(4) \$ 906.84 CLP/USD Sep-23



GRUPO | security

Insurance

Vida Security

- **Life Insurance company** that provides financial and asset protection services to individuals and their **families**, so that they can maintain their quality of life, **access better levels of health care or build a savings base to improve the quality of life** in old age, finance projects or face negative fortuitous events
- Offers a wide range of products such as **Individual Insurance, Family Protection, Group Insurance, Annuities and DSI**.
- Currently working on:
 - **New digital capabilities**
 - **Development of new channels generating alliances with fintech**

**US\$
441 m ⁽¹⁾**
Gross Written
Premium 9M23
+18.2% YoY

**Market Share
6.3%**
6th place on
Gross Written
Premium 9M23

**US\$
30 m ⁽¹⁾**
Profit 9M23
-16.4% YoY

18.3%
ROAE vs 12.5%
industry ROAE

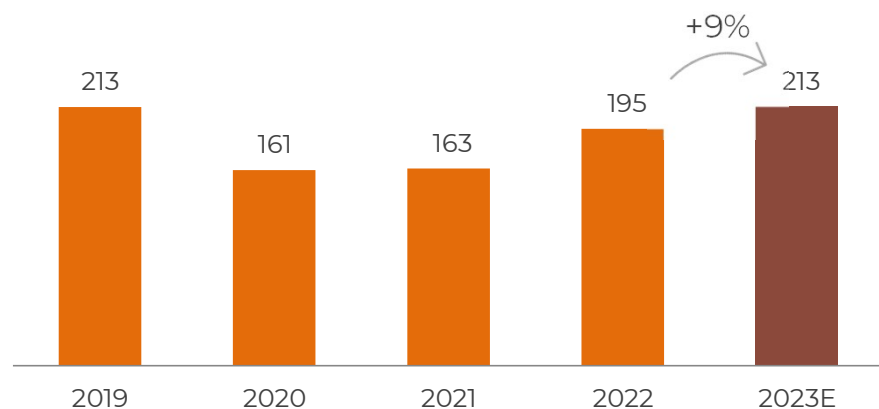
**US\$
3,7 m ⁽¹⁾**
Investment
portfolio 6M23

5.4%
ROI vs 5.0%
industry ROI

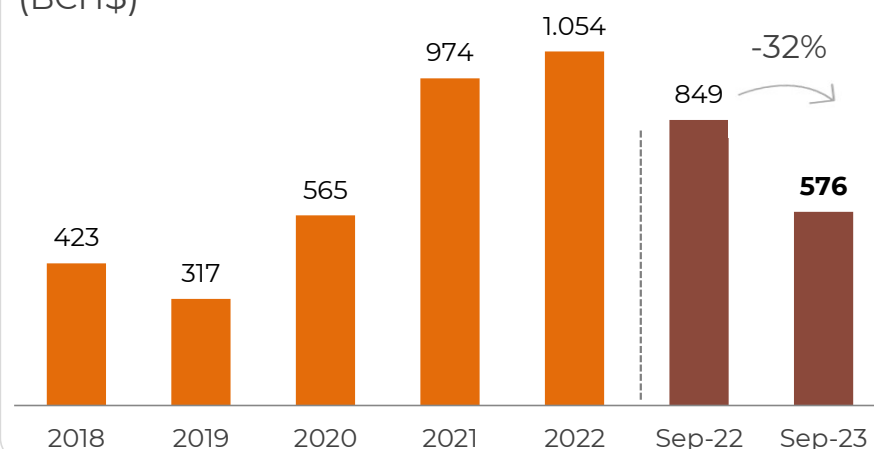
(1) \$906,84 CLP/USD Sep-23

Chilean Life Insurance Industry

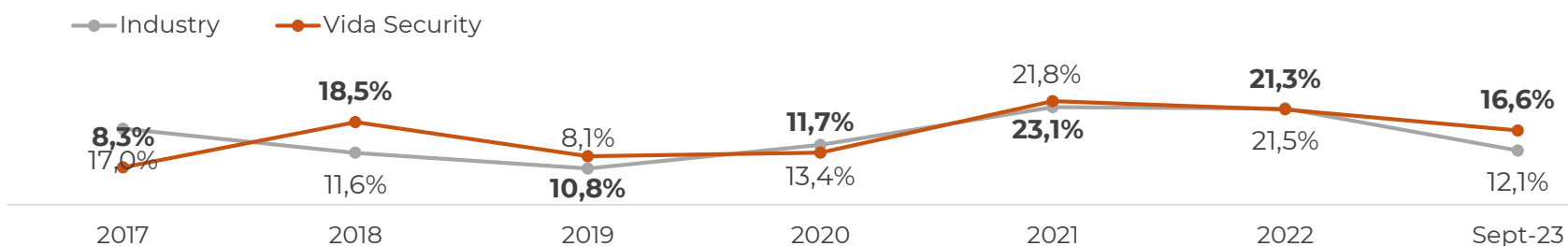
Gross Written Premiums
(MUF)



Profit
(BCH\$)



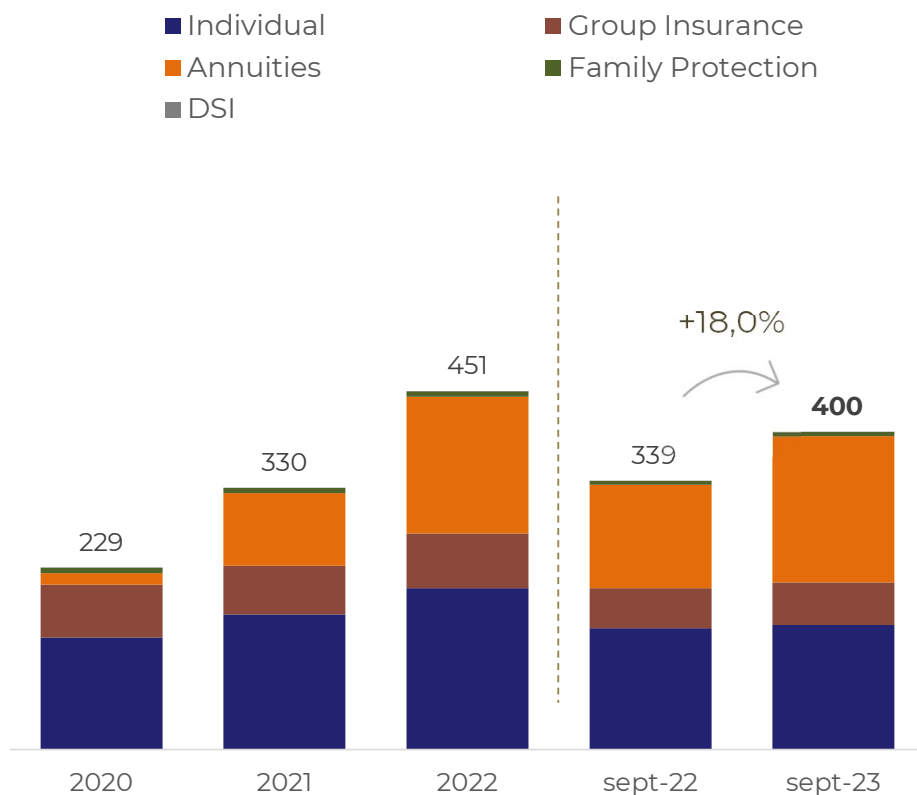
ROAE



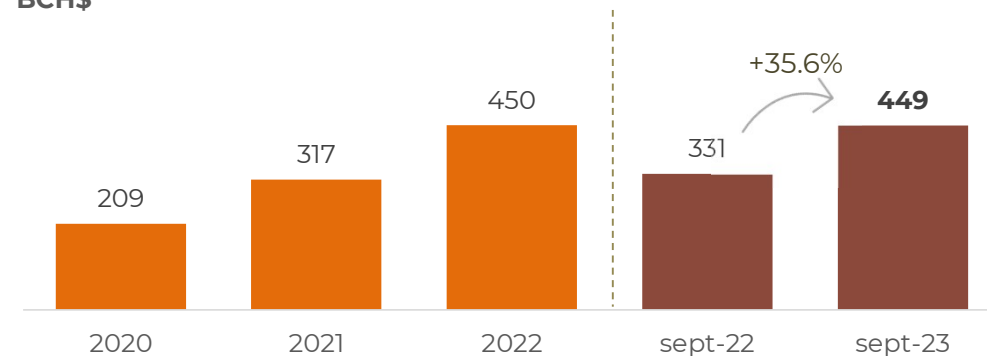
Vida Security

30% growth in gross written premiums driven by annuities

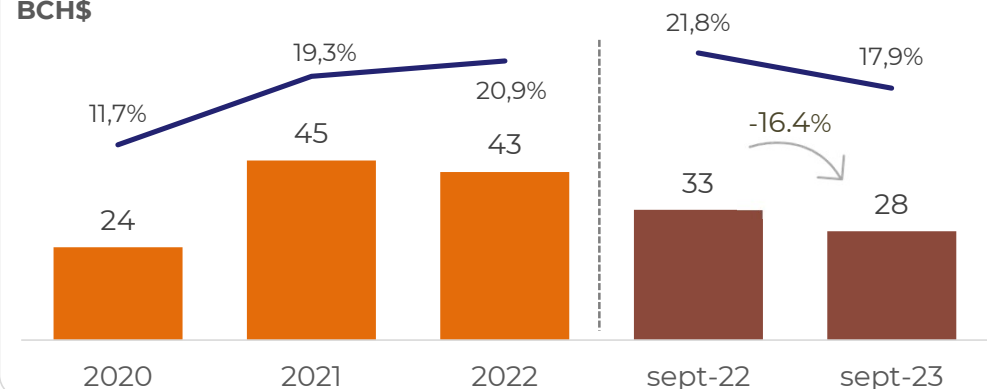
Gross Written Premiums by Product Line
BCH\$



Claims and Pensions Paid
BCH\$



Profit & ROAE
BCH\$



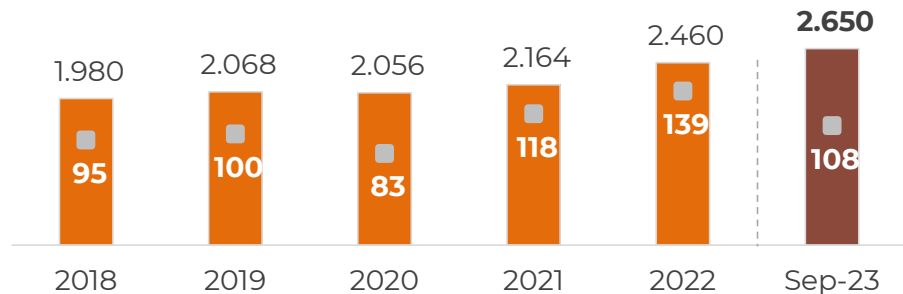
Vida Security:

Strong returns from the proprietary trading portfolio

Proprietary portfolio and Investment income
BCH\$

US\$
2.9 bn

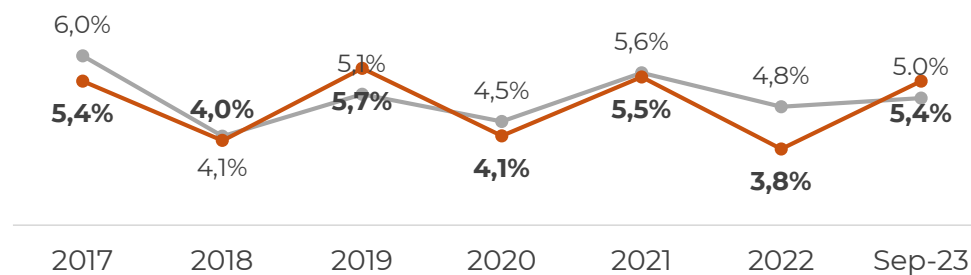
■ Proprietary Portfolio ■ Investment Income



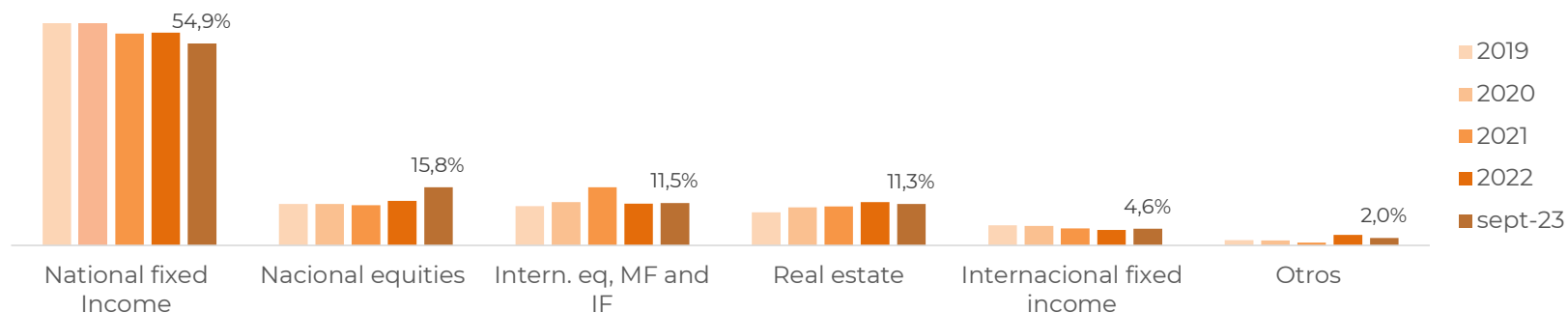
Vida Security ROAI

CUI portfolio and Proprietary portfolio

— Industry — Vida Security



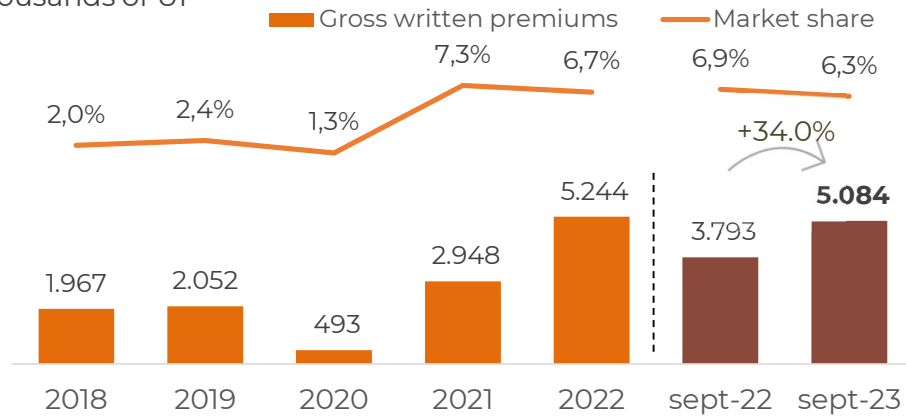
Proprietary Portfolio and CUI Portfolio Investment Stock



Annuity premiums of UF 5.1 million, with a real growth rate of 34.0%

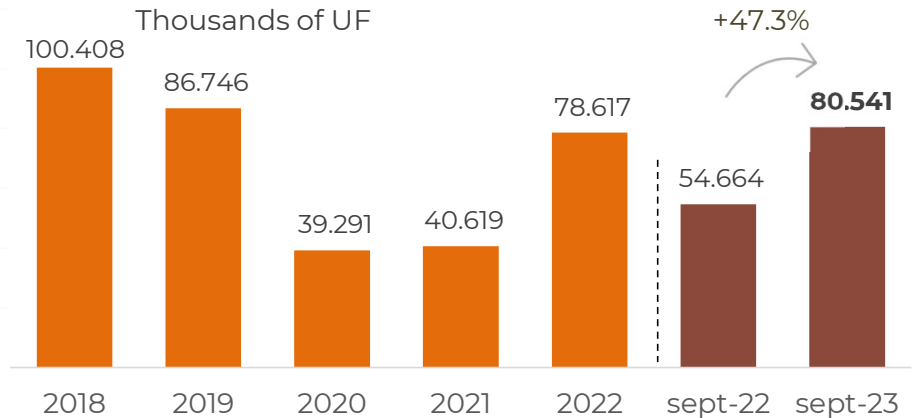
Total Annuity Premiums* and Market Share*

Thousands of UF

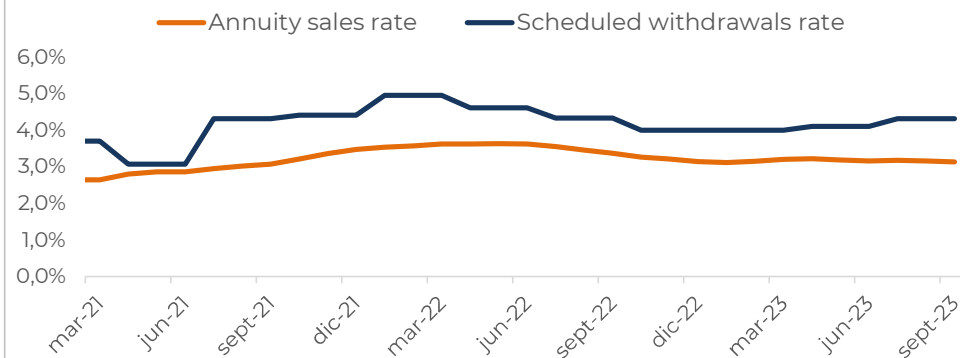


Gross Written Premiums - Annuity Industry*

Thousands of UF



Annuity Sales Rate and Programmed Withdrawal



Recovery in the CUI and APV portfolio, together with strong returns from the proprietary trading portfolio

In CH\$ million	Stock de Inversiones				Resultado de Inversiones			ROI	
	Sep-22	Sep-23	Δ YoY	%/Total	Sep-22	Sep-23	Δ YoY	Sep-22	Sep-23
Fixed Income	1,986,336	2,041,533	2.8%	59.4%	62,908	59,123	-6.0%	4.22%	3.86%
Equities and indexes	753,354	937,517	24.4%	27.3%	-2,680	54,180	-	-0.47%	7.71%
Real estate	376,479	387,106	2.8%	11.3%	10,425	14,633	40.4%	3.69%	5.04%
Other investments	92,643	69,832	-24.6%	2.0%	5,659	9,652	-	8.15%	18.43%
Total	3,208,812	3,435,987	7.1%	100.0%	76,312	137,588	80.3%	3.17%	5.34%
CUI Portfolio	748,827	786,324	5.0%	22.9%	-22,679	29,946	-	-4.04%	5.08%
Proprietary Portfolio	2,459,985	2,649,663	7.7%	77.1%	98,991	107,642	8.7%	5.37%	5.42%



INMOBILIARIA | security TRAVEL | security

International Business & Other Services



Protecta

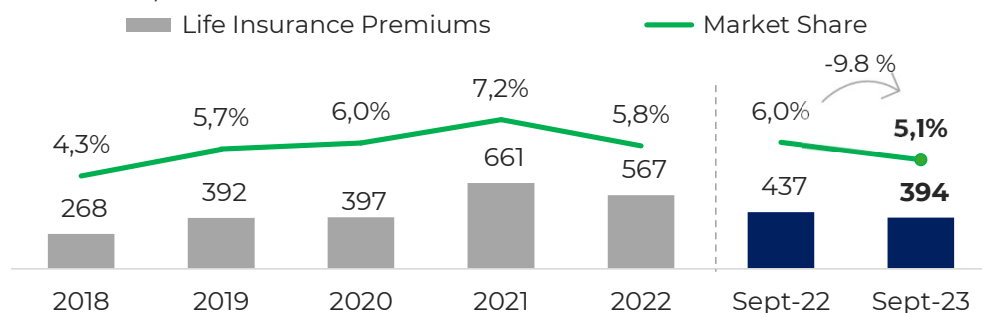
Profit 86% higher than 6M22 due to better investment results



Growth in Life Insurance Premiums and Market Share

US\$ 75 m ⁽¹⁾

(millions of soles)

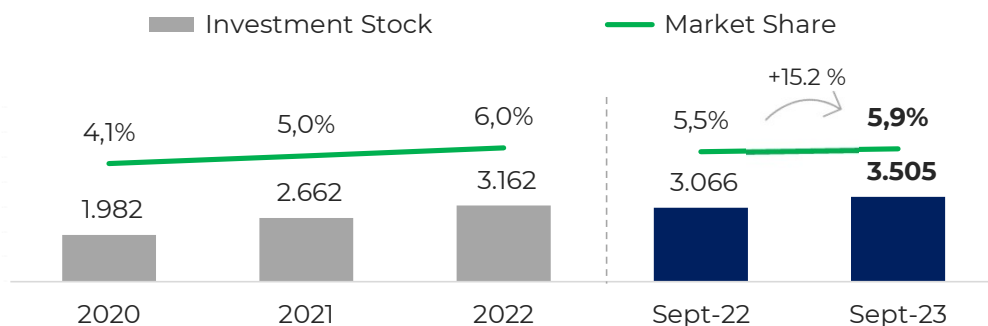


* Excluding accident and illness premiums

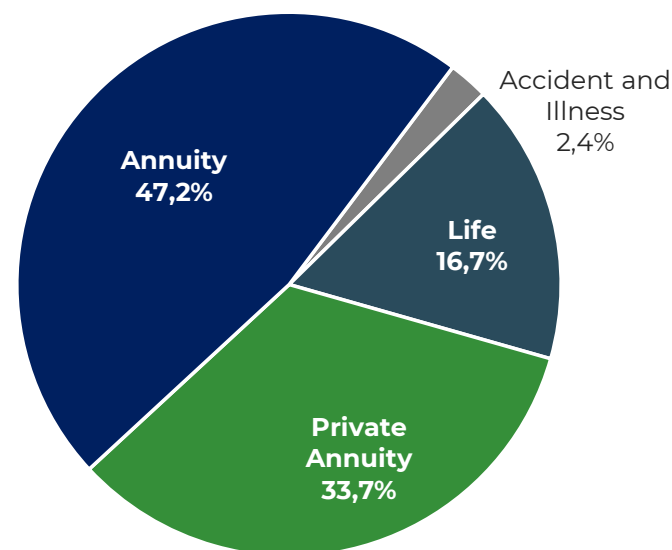
Growth in Investment Portfolio and Market Share

US\$ 930 m ⁽¹⁾

(millions of soles)



Protecta – Gross Written Premiums by Product Line



(1) \$906.84 CLP/USD Sep-23

Travel Security and Inmobiliaria Security

Improved performance at Travel Security and fewer ownership transfers at Inmobiliaria Security

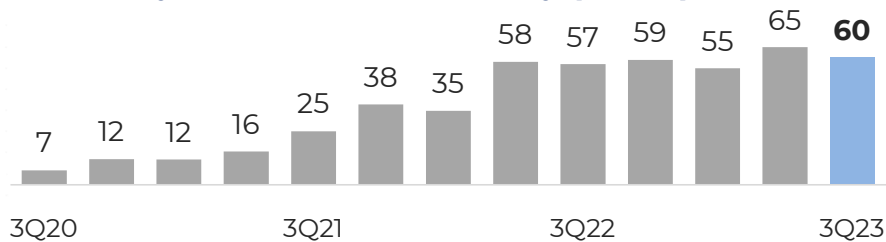
Travel Security

- * Profit MCH \$4,306 (+49.5% YoY)
- * Sales MUS\$ 180 (+20.0% YoY).

Travel Perú

- * Profit THUS\$ 355 (+62.2% YoY)
- * Sales: MUS\$ 32 (+17.8% YoY)

Quarterly Sales - Travel Security (MUS\$)



Inmobiliaria Security

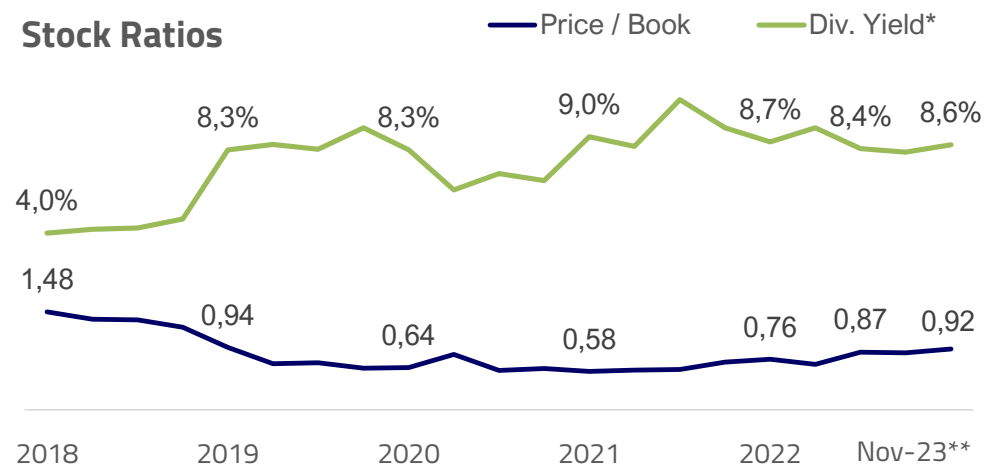
- * Loss of -MCH \$2,364 for 9M23 (vs profit of MCH \$663 for 9M22)
- * Ownership transferred on fewer units during the period
 - * 9M23: 14 units
 - * 9M22: 43 units
- * Real estate assets under management of MCH\$ 87,451 (-0.8% YoY)
- * 10 units available for sale

LTM profit at all-time high, with positive share performance

Security vs IPSA – Normalized base 100

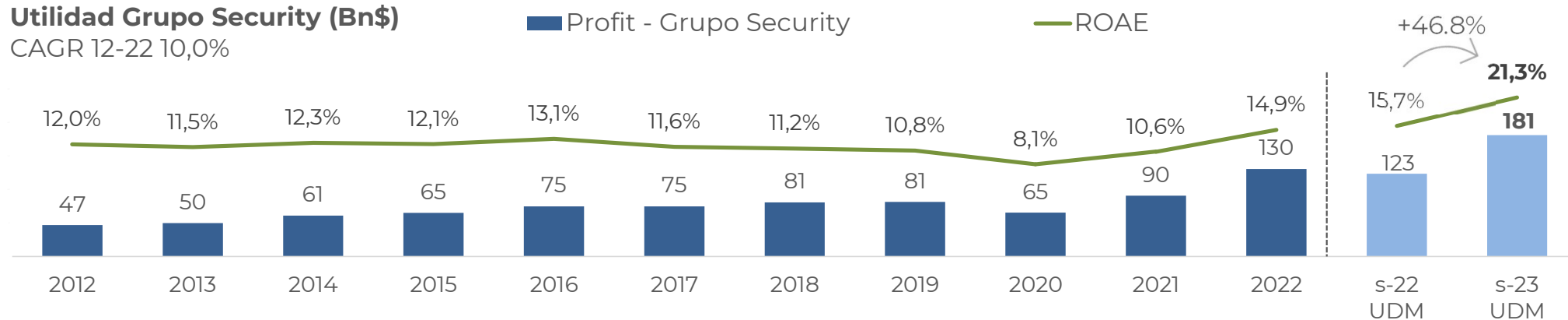


Stock Ratios



Utilidad Grupo Security (Bn\$)

CAGR 12-22 10,0%



*Dividend yield: LTM dividends over closing price **Closing price and number of shares as of 11/17/23





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ESG Practices Guiding



***“To strengthen our position
in the market as a
sustainable and profitable
financial services group.***

Integrating management of ESG criteria
into all aspects of our culture and
operations.”



Commitment to Sustainable Development Goals (SDG)

We understand that our purpose goes beyond financial returns. Accordingly, we are committed to contributing to the UN Sustainable Development Goals (SDGs). Recognizing the strong collaboration between our companies and businesses, we plan to address this commitment collectively, thus giving us a leveraging and multiplier effect to achieve these important goals.



Organization, Governance and Culture

Integrating sustainability into the entity's governance, policies and functions, embedding ESG criteria in the organization's culture.



Our Businesses

Through our companies we look to identify changing customer needs and offer solutions and products that are socially responsible and environmentally friendly.



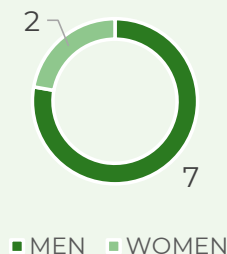
Reporting and Disclosure

Reporting and disclosure must address both traditional financial information and non-financial indicators and performance related to sustainability and social responsibility.

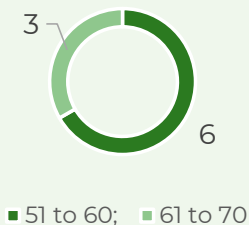


CORPORATE GOVERNANCE

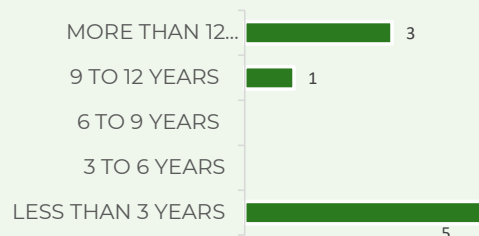
BOARD MEMBERS BY GENDER



BOARD MEMBERS BY AGE RANGE



BOARD MEMBERS BY YEARS OF SERVICE



- 11% to 22% **increase in women on the Board** of Directors.
- **Board training** on ESG matters.
- Board self-assessment.
- Development of a **board skills and experience matrix**.
- Corporate **Risk Control and Monitoring Policy**.
- **Corporate Sustainability Policy**.
- Creation of **five new board committees**.

SOCIAL

3,454

EMPLOYEES

61%

OF EMPLOYEES ARE WOMEN

7.8

AVERAGE YEARS OF SERVICE

39.8%

WOMEN IN EXECUTIVE ROLES

- Community Contribution Policy.
- Supplier Policy.
- Occupational Health and Safety Policy.
- Diversity and Inclusion Policy.
- Human Rights Policy.

ENVIRONMENTAL

↓ 9%
6,405

tCO₂e

TOTAL EMISSIONS

43

Tons

PAPER CONSUMPTION

↓ 9%
6,269

MWh

ENERGY CONSUMPTION

↓ 11%
43,700

m³

WATER CONSUMPTION

- **Scope 1, 2 and 3 carbon footprint measurement**.
- Implementation of **recycling programs** at 70% of our operations.



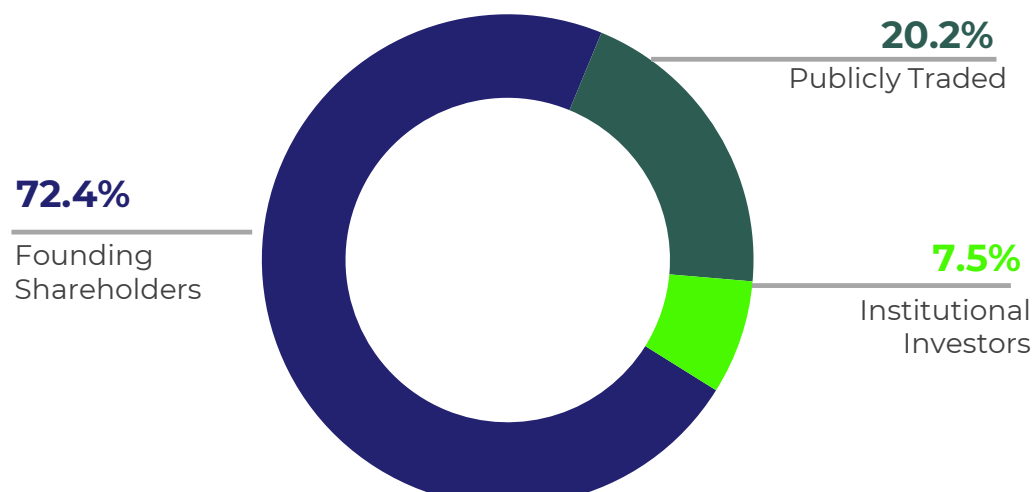


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Appendix

Ownership Structure

- Grupo Security does not have a controlling shareholder or controlling group, as defined in Article 97 of Section XV of the Securities Market Law.
- A group of shareholders representing a 72.4% interest in the Group has a first refusal pact and has actively participated in the Group's management since its founding in 1991 by former executives of Banco Security Pacific.
- As of June 30, 2023, 4,042,335,913 single-series shares are distributed among 359 shareholders.



Managing shareholders involved in business strategy

Grupo Security Board of Directors



GRUPO security



Years of member of the board or subsidiary



Elected on 2023



Renato Peñafiel M.

Chairman of the Board

1



Bernardo Fontaine Talavera

Independent Board Member

*



Jorge Marín Correa

Board Member

28



Naoshi Matsumoto Courdurier

Board Member

*



Ana Sainz de Vicuña Bemberg

Board Member

13



Gonzalo Pavez Aro

Board Member

1



Ramón Eluchans Olivares

Board Member

1



Juan Cristobal Pavez Recart

Board Member

20



Consuelo Raby Guarda

Board Member

1

Management team with vast experience in the financial market



Fernando Salinas P.
CEO
Grupo Security



Nicole Winkler S.
Corporate Finance and
Performance Manager



Felipe Jaque Sarro
Chief Economist &
Head of Research



Isabel Alliende K.
Corporate Culture
Manager



Francisco Letelier B.
Corporate Digital
and Data Manager



Paulina Guerra M.
Corporate Affairs
Manager



Rodrigo Carvacho C.
Corporate Services Manager



Alfonso Verdugo R.
Chief Controller and
Corporate Business
Risk Manager

Management team with vast experience in the financial market



Eduardo Olivares V.
CEO
Banco Security



Alejandro Alzérreca L.
CEO
Vida Security



Ignacio Prado R.
CEO
Factoring Security



Eduardo Correa S.
CEO
Travel Security



Alvaro Iñiguez
CEO
Inmobiliaria
Security



Alejandro Mandiola P.
CEO
Corredora Security



Mario Ventura V.
CEO
Protecta Security



Juan Pablo Lira T.
CEO
AGF Security



Piero Nasi T.
CEO
Valores Security



Fiorella Battilana F.
CEO
Securitizadora
Security I.
Casanuestra



Hitoshi Kamada T.
Investment Area
Manager



Ricardo Hederra G.
CEO
Hipotecaria Security
Principal

Banco Security

Capital

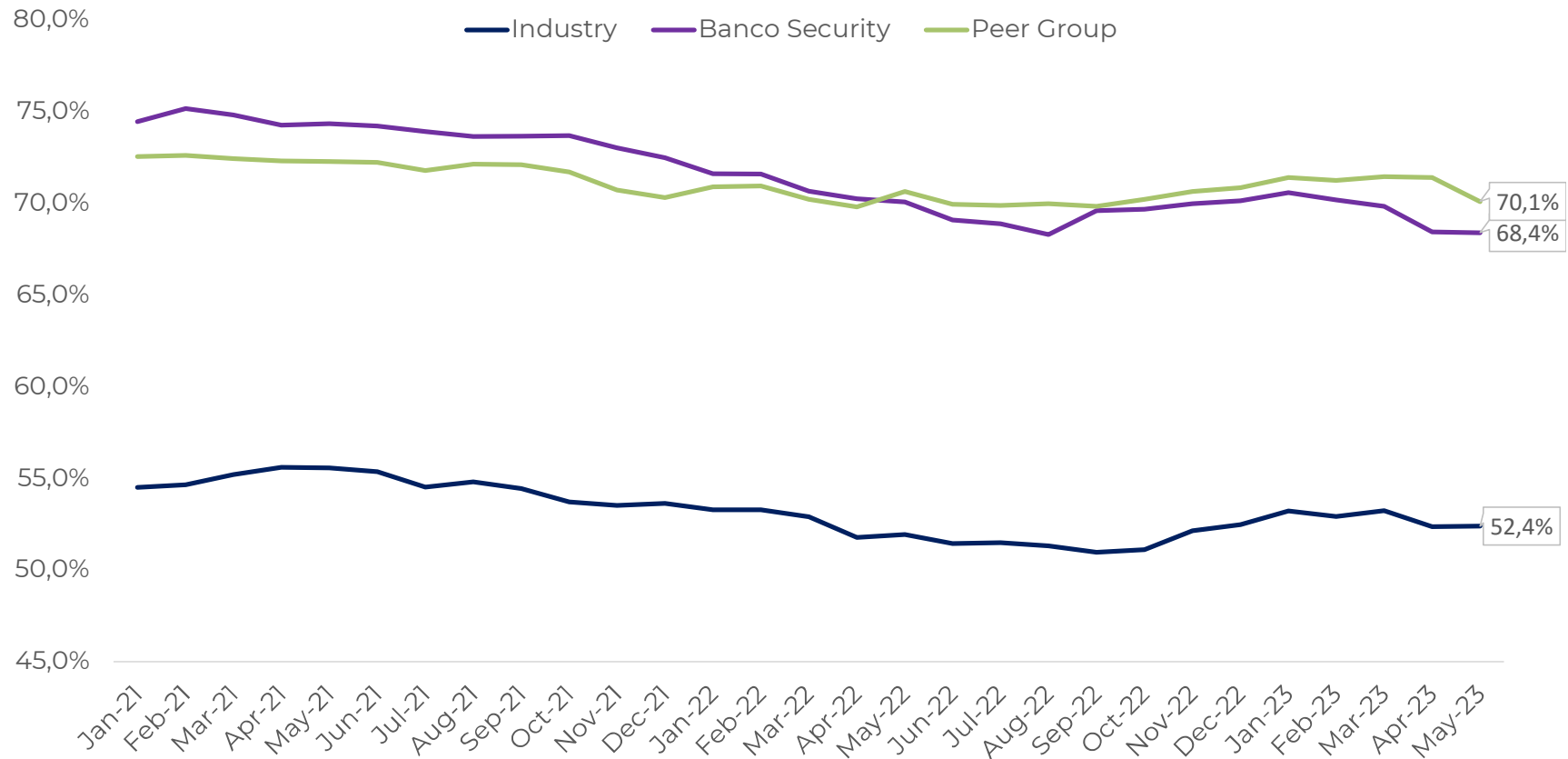
In Ch\$ Millions	Jun-23	Mar-23	Dec-22	Jun-22	QoQ	YTD	YoY
Capital	325,041	325,041	325,041	325,041	0.0%	0.0%	0.0%
Reserves	18,382	18,078	18,171	17,944	1.7%	1.7%	2.4%
Other integral result	4,137	7,022	6,049	-4,065	-41.1%	-41.1%	-201.8%
Retained earnings from prior periods	406,712	485,013	342,646	342,646	-16.1%	-16.1%	18.7%
Profit for the year	93,870	43,544	142,366	67,843	115.6%	115.6%	38.4%
Min. Div. Provision	-28,161	-55,773	-42,710	-20,353	-49.5%	-49.5%	38.4%
Non-controlling Interest	52	51	51	49	2.2%	2.2%	5.2%
Core Capital	820,033	822,975	791,615	729,106	-0.4%	-0.4%	12.5%
	16,804	17,149	17,148	13,039	-2.0%	-2.0%	28.9%
CET1	803,229	805,826	774,467	716,067	-0.3%	-0.3%	12.2%
AT1	40,478	41,853	39,222	76,066	-3.3%	-3.3%	-46.8%
T1	843,707	847,680	813,689	792,133	-0.5%	-0.5%	6.5%
T2	353,052	350,471	346,792	284,149	0.7%	0.7%	24.2%
Effective Equity	1,196,759	1,198,150	1,160,480	1,076,282	-0.1%	-0.1%	11.2%
Credit Risk	7,294,077	7,556,121	7,051,245	6,899,899	-3.5%	-3.5%	5.7%
Operational Risk	615,413	599,472	580,313	513,831	2.7%	2.7%	19.8%
Market Risk	186,126	215,096	212,757	192,849	-13.5%	-13.5%	-3.5%
Risk-Weighted Assets (RWA)	8,095,615	8,370,688	7,844,315	7,606,579	-3.3%	-3.3%	6.4%
Minimum Regulatory Capital	647,649	669,655	627,545	608,526	-3.3%	-3.3%	6.4%
CET1/RWA	9.92%	9.63%	9.25%	9.41%	30 bps	67 bps	51 bps
T1/RWA	10.42%	10.13%	9.72%	10.41%	30 bps	70 bps	1 bps
Effective Equity / RWA	14.78%	14.31%	13.86%	14.15%	47 bps	92 bps	63 bps
Core Capital / Total Assets	7.31%	7.54%	7.50%	7.16%	-23 bps	-19 bps	15 bps
CET 1 / RWA	9.9%	9.6%	9.9%	9.4%			
AT1 / RWA	0.5%	0.5%	0.5%	1.0%			
T2 / RWA	4.4%	4.2%	4.4%	3.7%			

CET1 – Common Equity Tier 1 (Core capital – Deductions)

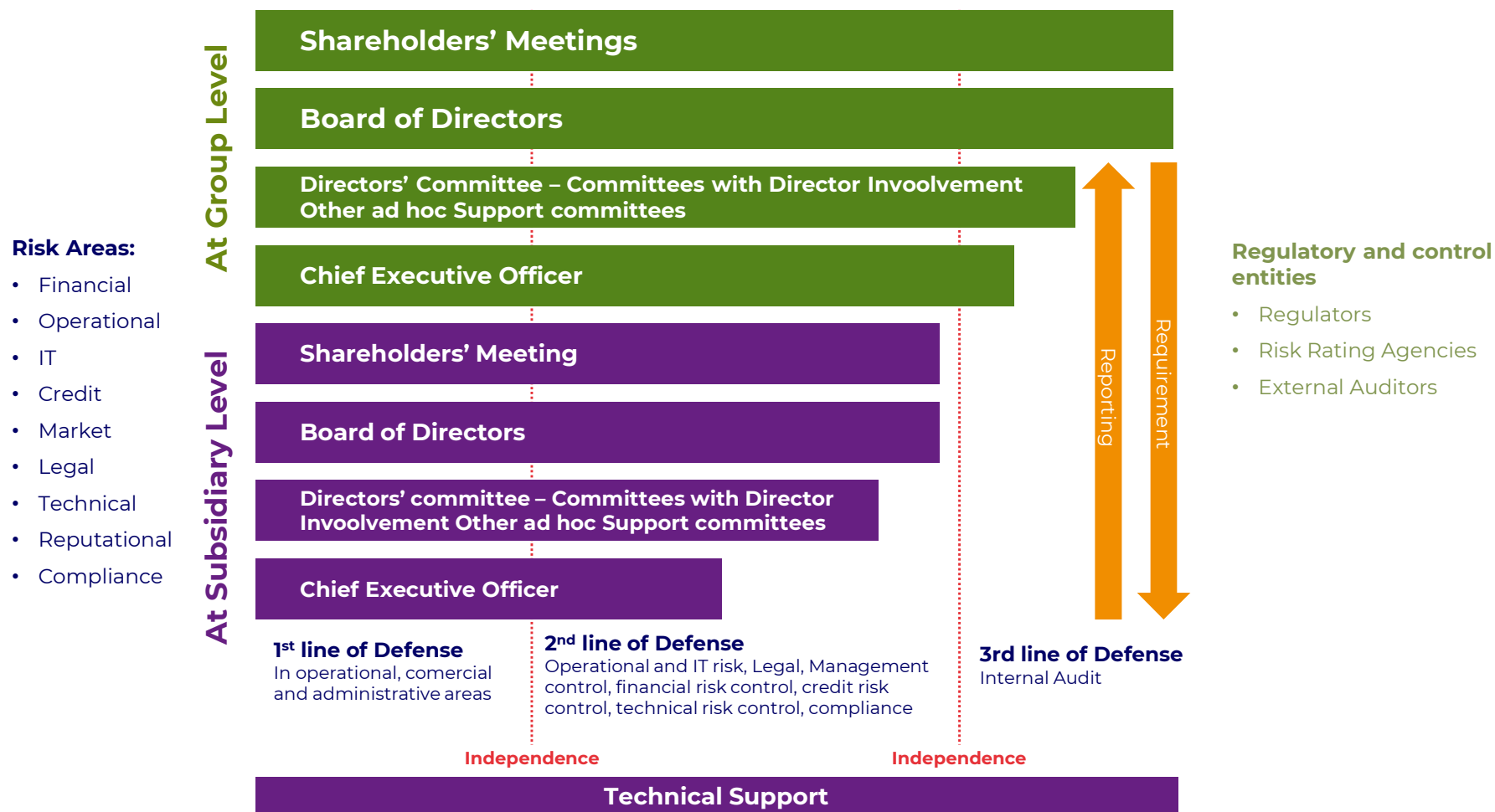
*Regulatory minimum as of September, 2022

Historical Series – Collateral / Loans

Individually assessed commercial portfolio – Internal estimation



Robust corporate governance structure based on comprehensive risk management at Grupo Security



Source: Grupo Security.

Financial Results

Grupo Security

September 2023

Earnings from Related Companies (MCH\$)

	Sep-22	Sep-23	% Chg YoY
Lending Area			
Banco Security (standalone)	97,621	133,217	36.5%
Factoring Security	10,076	10,359	2.8%
Asset Management Area			
Valores Security	3,259	1,261	-61.3%
AGF Security	9,325	7,142	-23.4%
Securitizadora Security & CasaNuestra	1,372	439	-68.0%
Insurance Area			
Vida Security	32,991	27,590	-16.4%
Other Services			
Inmobiliaria Security	663	-2,364	-
Travel Security	2,813	4,306	53.1%
International Business			
Protecta Security (S./ Th.)	11,281	23,110	104.9%
Travex Security (S./ Th.)	869	1,348	55.1%
Grupo Security Profit	100,132	150,466	50.3%

Grupo Security Indicators

MCH\$

	2018	2019	2020	2021	2022	sept-22	sept-23
Total Assets	10,542,688	12,013,888	11,921,582	13,631,637	14,772,812	14,772,216	15,644,101
Total Liabilities	9,793,647	11,217,081	11,059,838	12,765,595	13,829,399	13,876,090	14,640,842
Equity	728,495	768,847	835,520	836,762	911,447	867,595	975,629
Leverage	30.55%	31.92%	26.27%	33.13%	34.88%	33.01%	31.37%
ROAE	11.24%	10.84%	8.12%	10.82%	14.91%	15.67%	21.26%
ROAA	0.8%	0.7%	0.5%	0.7%	0.9%	0.9%	1.3%
Market Book Value (times)	1.48	0.94	0.64	0.58	0.76	0.72	0.66
Closing price	290.9	195.6	131.9	119.7	172.3	154.9	159.1

Banco Security

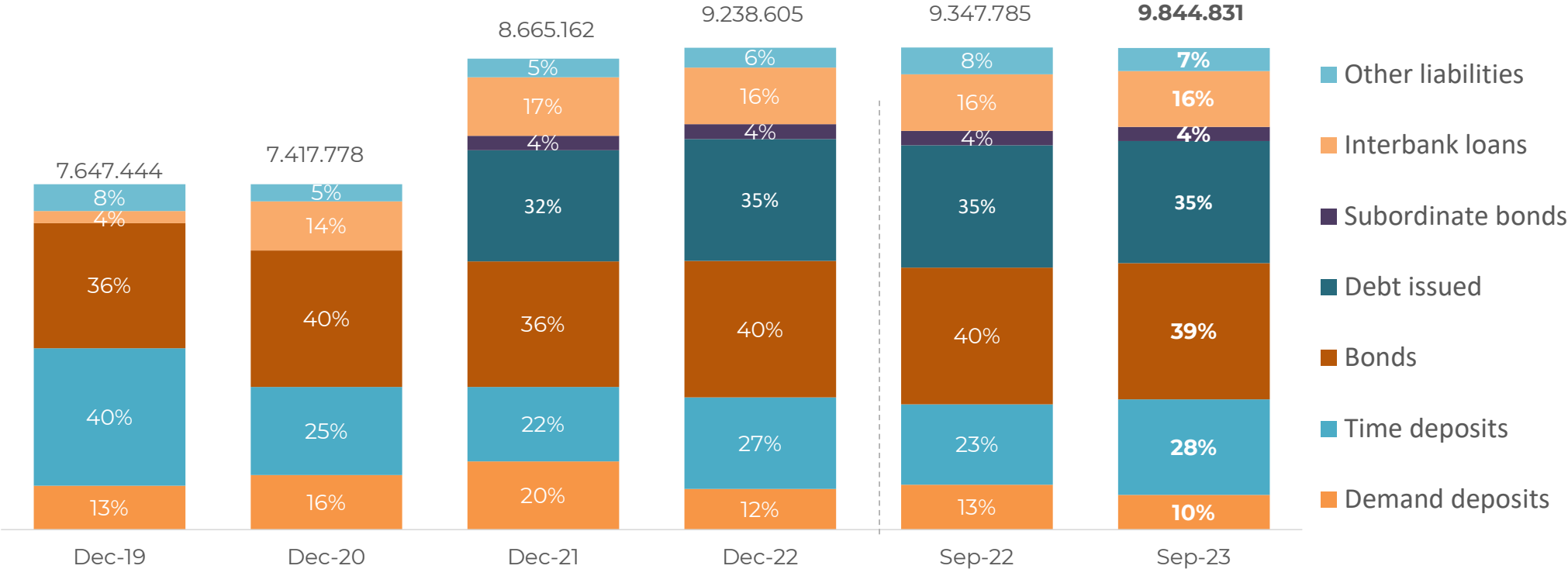
Results by Business Area

Banco Security Segment Note	Commercial Banking Banca empresas			Retail Banking Banca personas			Treasury Tesorería			Total Banco individual		
MCH\$	Sep-22	Sep-23	YoY %	Sep-22	Sep-23	YoY %	Sep-22	Sep-23	YoY %	Sep-22	Sep-23	YoY %
Net interest margin	119,281	145,623	22.1%	54,016	72,776	34.7%	72,360	99,123	37.0%	245,657	317,521	29.3%
Net fees	17,446	16,172	-7.3%	11,831	11,976	1.2%	(157)	(241)	53.9%	29,121	27,907	-4.2%
Financial and FX transactions & other income	2,726	9,633	253.3%	1,077	1,546	43.6%	(4,997)	(1,042)	-79.1%	(9,226)	(820)	-91.1%
Provision for Credit Losses (PCL)	(37,622)	(39,345)	4.6%	(15,957)	(17,635)	10.5%	(948)	(2,005)	111.4%	(54,528)	(58,985)	8.2%
Total operating income	101,832	132,083	29.7%	50,967	68,664	34.7%	66,258	95,835	44.6%	211,024	285,624	35.4%
Operating expenses	(37,946)	(43,784)	15.4%	(44,150)	(50,941)	15.4%	(12,573)	(14,135)	12.4%	(102,131)	(119,048)	16.6%
Net operating income	63,886	88,299	38.2%	6,817	17,723	160.0%	53,685	81,699	52.2%	108,893	166,576	53.0%
Profit attributable to equity holders	56,046	70,612	26.0%	6,203	14,173	128.5%	47,428	65,334	37.8%	97,621	133,208	36.5%
Total loans (MCH\$)	5,856	5,736	-2.1%	1,390	1,551	11.6%						
Provisions / loans	2.50%	2.91%	41 p	1.63%	1.72%	8.7 p						
Non performing loans	2.16%	2.39%	23 p	1.05%	1.03%	-2 p						
NPL Coverage	115.7%	121.8%	617 p	155.9%	166.7%	1075 p						

Bank's main business areas. The column "other" must also be considered to reach the final result since it includes items that are not allocated to these areas.

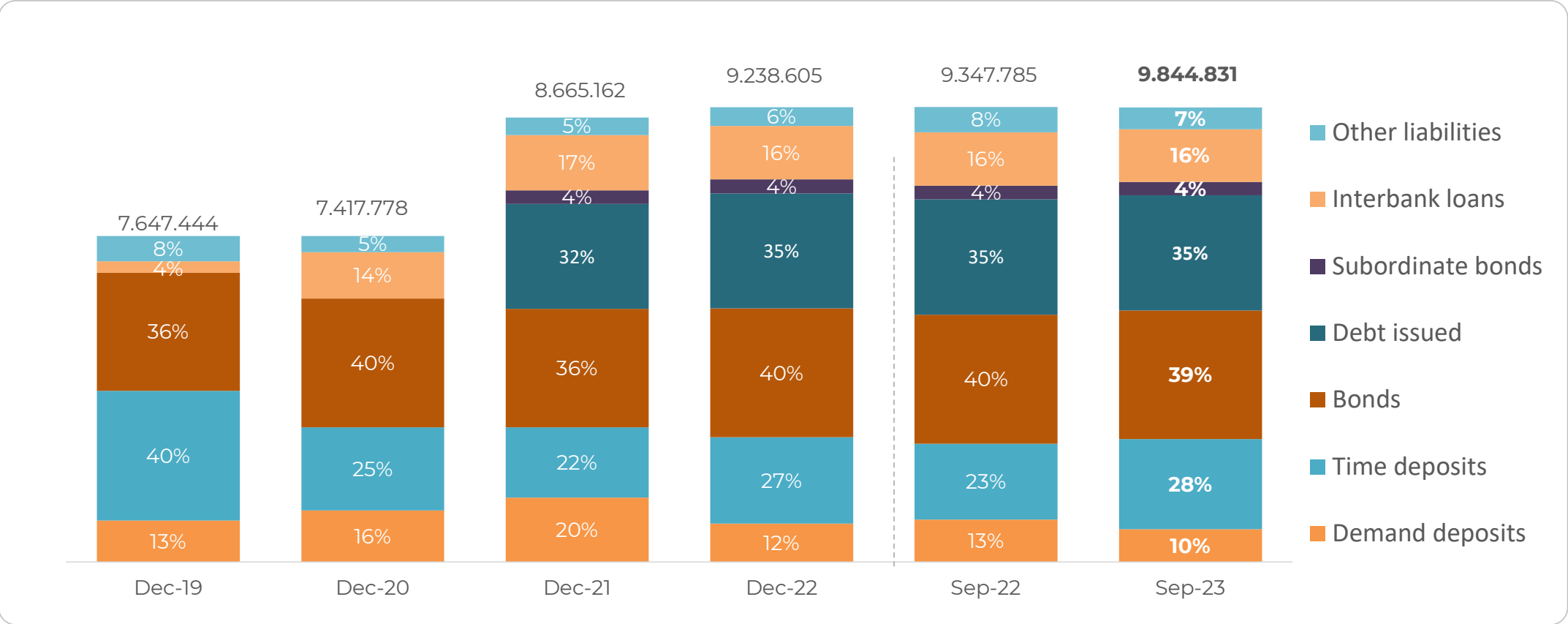
Banco Security

Funding evolution – MCH\$



Banco Security

Funding evolution – MCH\$



Series	CMF Registration Number	CMF Registration Date	Currency	Amount	Annual Interest Rate	Duration (Years)	Maturity
H1	03/2007	01/25/07	U.F.	3,000,000	3.00	23	01/12/29
K4	10/2013	11/06/13	U.F.	5,000,000	3.60	10	01/10/23
K5	14/2014	10/09/14	U.F.	5,000,000	2.75	10	01/06/24
K6	05/2015	04/01/15	U.F.	5,000,000	2.75	5	01/03/25
K7	05/2015	04/01/15	U.F.	5,000,000	2.75	10	01/09/25
K-ocho	12/2016	10/03/16	U.F.	5,000,000	2.80	10	01/10/26
K9	08/2018	05/09/18	U.F.	5,000,000	2.75	10	01/07/28
B8	11/2018	12/20/18	U.F.	5,000,000	1.80	5.5	01/02/24
D1	11/2018	12/20/18	CLP	5,000,000	2.20	10.5	01/02/29
Q1	11/2018	12/20/18	U.F.	3,000,000	2.50	15	01/08/33
Z4	11/2018	12/20/18	CLP	75,000,000,000	4.80	5.5	01/04/24
B9	11/2019	11/11/19	U.F.	5,000,000	0.70	5.5	01/10/24
C1	11/2019	11/11/19	CLP	5,000,000	0.80	6	01/03/26
D2	11/2019	11/11/19	U.F.	5,000,000	0.90	8.5	01/09/27
D3	11/2019	11/11/19	U.F.	5,000,000	1.00	10.5	01/09/29
Z5	11/2019	11/11/19	CLP	75,000,000,000	3.50	6	01/06/25
D4	04/2020	03/12/20	U.F.	5,000,000	0.50	10.5	01/07/30
Q2	04/2020	03/12/20	CLP	5,000,000	0.70	15	01/11/34
Q3	04/2020	03/12/20	U.F.	5,000,000	0.80	15.5	01/07/35
Z6	04/2020	03/12/20	CLP	100,000,000,000	2.65	5	01/12/24
Z7	04/2020	03/12/20	CLP	100,000,000,000	2.75	6	01/11/25
C3	06/2021	09/23/21	U.F.	5,000,000	0.40	5	01/07/26
C4	06/2021	09/23/21	CLP	5,000,000	0.70	6	01/03/27
D5	06/2021	09/23/21	CLP	5,000,000	1.00	7	01/04/28
D6	06/2021	09/23/21	U.F.	5,000,000	1.40	10.5	01/11/31
Z8	06/2021	09/23/21	CLP	100,000,000,000	3.30	6	01/06/27
D8	03/2023	03/31/23	U.F.	5,000,000	2.50	11	01/12/33
Q5	03/2023	03/31/23	U.F.	5,000,000	2.50	16	01/09/38
Z9	03/2023	03/31/23	CLP	5,000,000	5.50	5	01/12/27

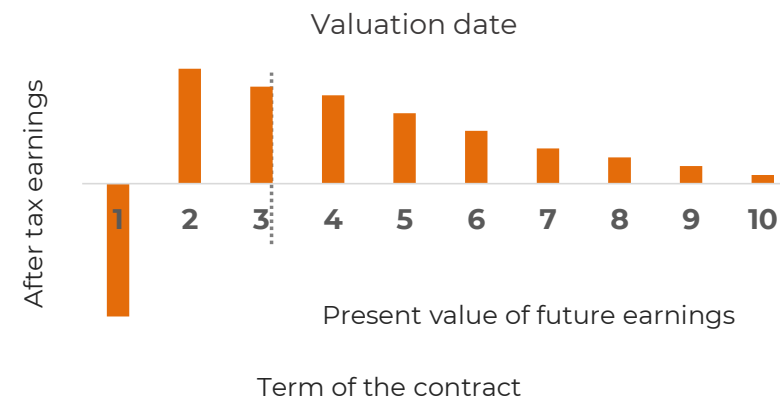
Vida Security

In MCH\$	Individual		Family Protection		Group Insurance		Annuities		DSI		Total	
	9M23	9M22	9M23	9M22	9M23	9M22	9M23	9M22	9M23	9M22	9M23	9M22
Gross written premiums	156,957	152,797	5,420	5,158	53,768	50,637	184,028	129,935	183	165	400,356	338,691
Net premiums written	154,464	150,822	5,420	5,158	51,600	48,868	184,028	129,935	125	102	395,636	334,885
Variation in technical reserves	1,439	776	-114	-75	474	-534	0	0	290	2,078	2,089	2,245
Claims paid	-158,900	-102,144	-1,430	-1,355	-38,060	-32,352	42	38	513	9,788	-197,836	-126,025
Pensions paid	-1,489	-1,410	0	0	0	0	-249,132	-194,404	-843	-9,271	-251,464	-205,086
Underwriting expenses	-10,610	-8,272	-2,641	-2,118	-3,237	-2,897	-1,651	-917	0	0	-18,139	-14,203
Medical expenses	-23	-9	0	0	-2	-2	0	0	0	0	-25	-12
Insurance impairment	0	43	0	0	-53	92	0	0	0	0	-53	136
Contribution Margin	-15,120	39,806	1,234	1,610	10,721	13,175	-66,713	-65,348	84	2,698	-69,792	-8,060
CUI portfolio	29,946	-22,679									29,946	-22,679
Proprietary portfolio											107,642	98,991
Investment income											137,588	76,312
Administrative expenses											-34,040	-28,132
Exchange differences											786	1,568
Gain (loss) on indexed assets and liabilities											-9,889	-18,318
Other income and expenses											593	-97
Income tax expense											2,344	9,719
Profit for the period											27,590	32,991

Valuation of Insurance Companies

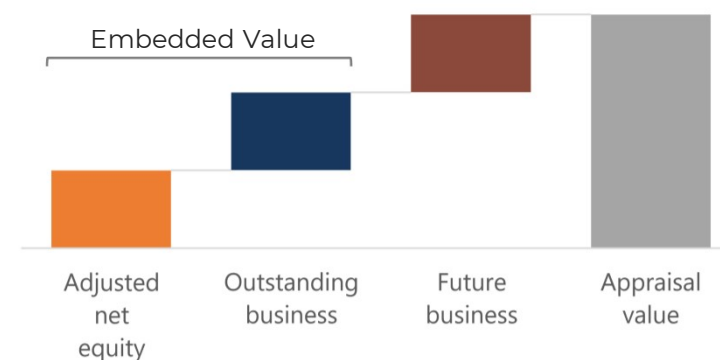
Run Off Value

- Forecast future benefits for each existing policy with reasonable assumptions
- Value levers:
 - Permanence of policies
 - Investment returns
 - Efficient processes
 - Product mix and volume
 - Underwriting expenses



Embedded Value

- Actuarial estimate of economic value of an insurance business, estimating the present value of the distributable benefits of the run-off portfolio
- Does not include the capacity to generate future business



Inversiones Security

<i>In MCH\$</i>	9M22	9M23	% Chg YoY
Operating income	29,853	29,756	-0.3%
Funds income	19,816	21,151	6.7%
Transactional income	10,036	8,605	-14.3%
Total expenses	-25,664	-27,111	5.6%
Non-operating income	8,352	6,599	-21.0%
Profit - AGF & Valores			
AGF Security	9,325	7,142	-23.4%
Valores Security	3,259	1,261	-61.3%
Securitization & CasaNuestra	1,372	439	-68.0%
Profit - Asset management	13,956	8,842	-36.6%

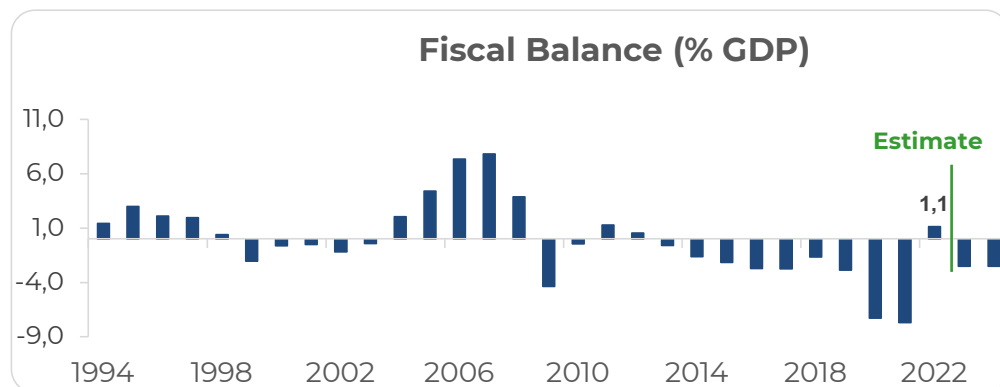
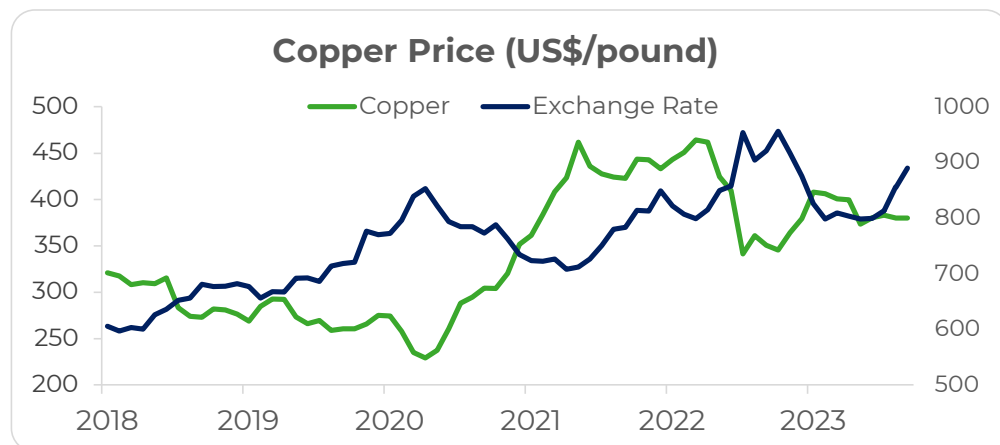
Notes: (1) Efficiency: total operating expenses over total revenue (2) AUM: Monthly average as reported by Mutual Fund Association. (3) ROA: Revenue over total AUM

ESG Indicators



Macroeconomic recap 2023-24

Recent Developments and Outlook



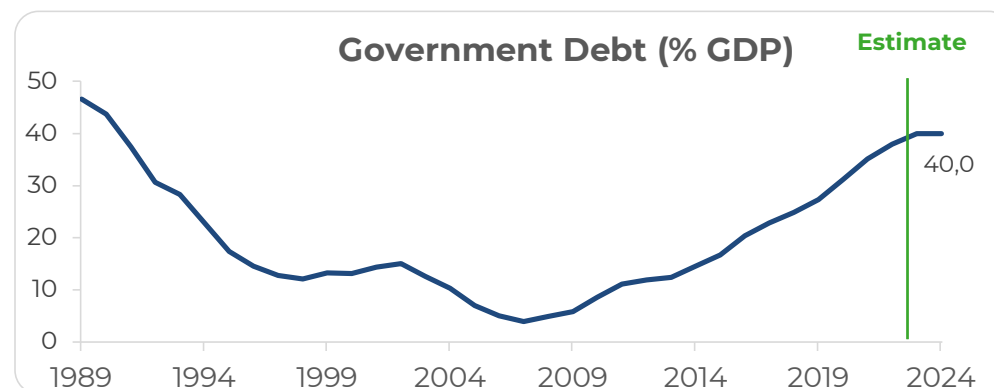
2023:

- Flat economic activity
- Zero GDP growth due to fall in 2024 outlook: domestic demand.
- Lower projected inflation (~4,5%).
- Monetary policy rate: from 9% to 8.25% in december.
- Slight recovery of private consumption.
- Normalized scenario.
- GDP growth ~1.5%.
- Projected inflation: 3%.
- Monetary policy rate: 4.5%
- Loans resume 6,4% nominal growth.
- Domestic demand recovers.

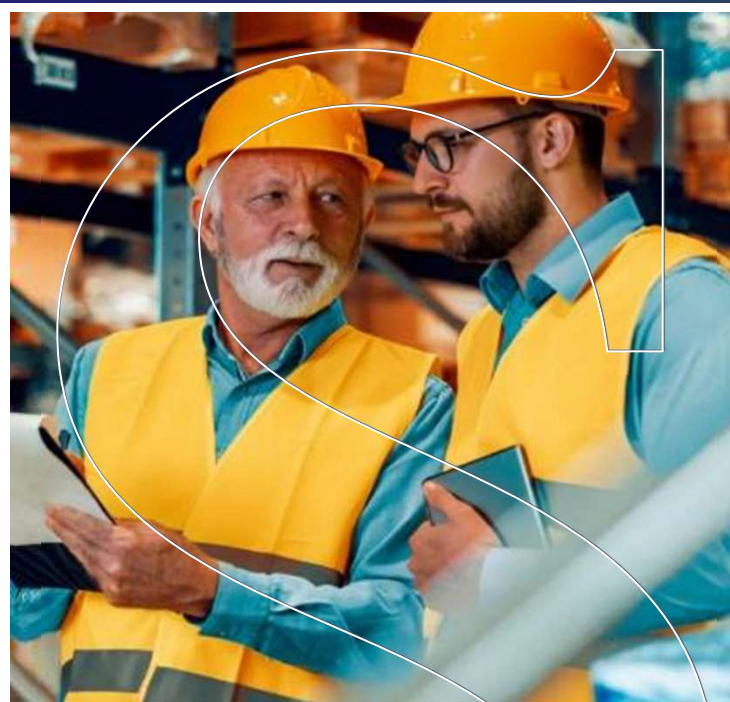
As of August 2023:

Spread EMBI Chile: 128 bp
Spread EMBI Latam: 409 bp

Fitch Rating: **A-**
Stable (Outlook)



Sources: Chilean Central Bank, Dipres, Security Research Department.



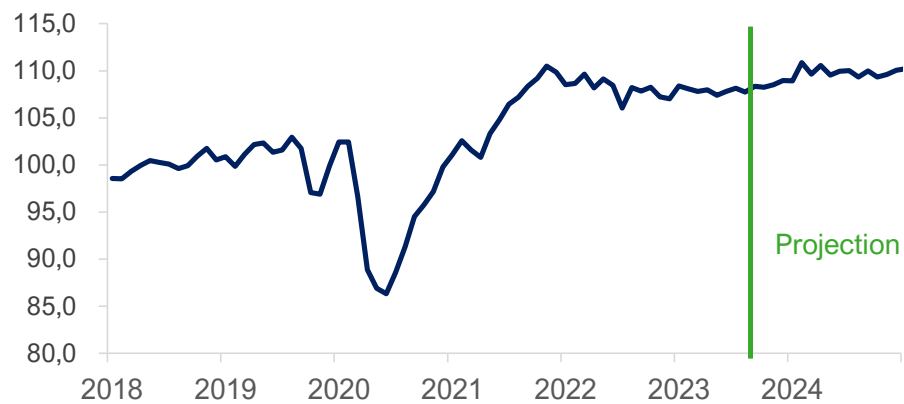
Grupo Security 3Q23 Results

November 21, 11:00 a.m.

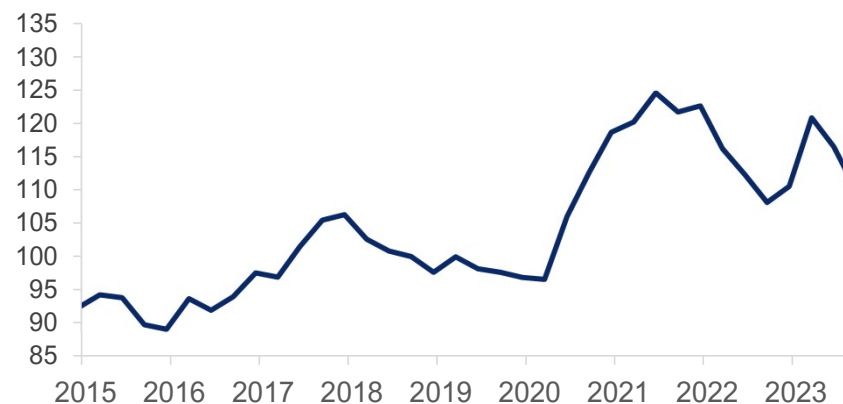
Macroeconomic Recap 2023-24

Recent Developments and Outlook

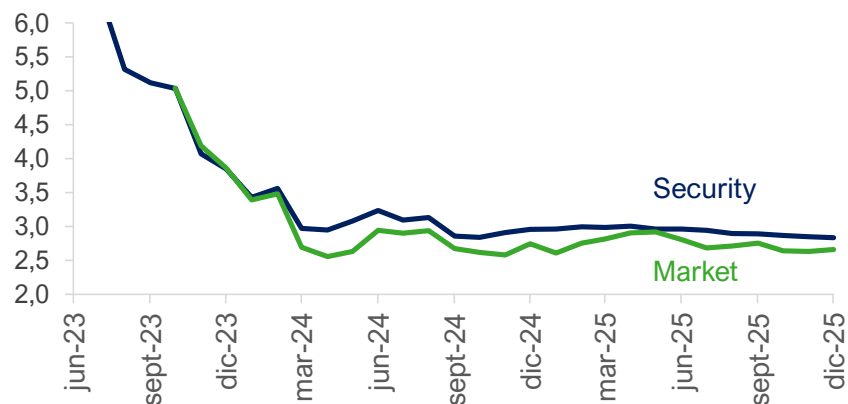
IMACEC (seasonally adjusted)



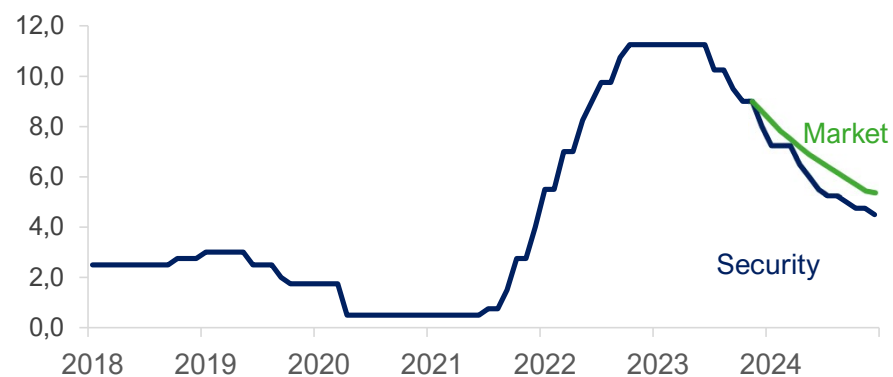
Terms of Trade (index)



CPI (% chg YoY)



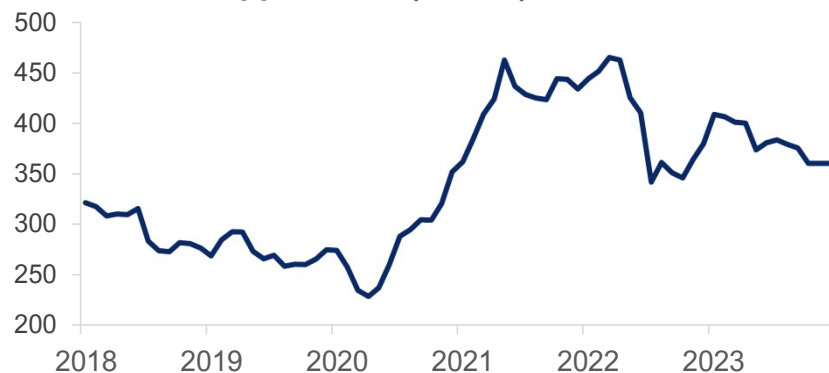
Expected MPR (%)



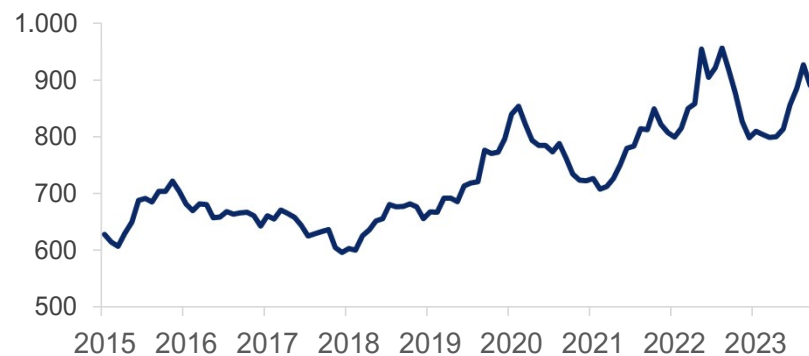
Macroeconomic Recap 2023-24

Recent Developments and Outlook

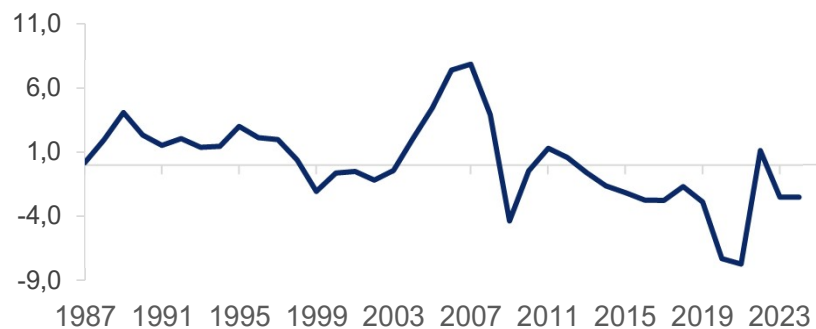
Copper Price (US\$/lb)



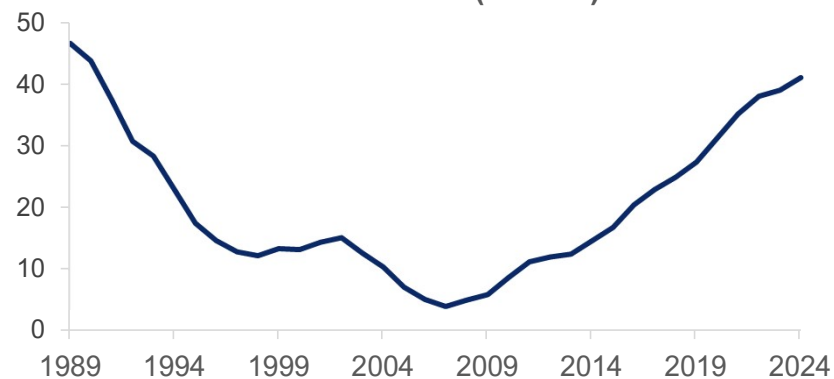
Exchange Rate (CH\$/US\$)



Fiscal Balance (% GDP)



Fiscal Debt (% GDP)



Record results driven by the Bank and strong performances from other businesses

Profit 9M23: MCH \$150,466, +50.3% YoY

Profit LTM: MCH \$180,654, +46.8% YoY

Earnings per Share: CH \$44.8

Lending
MCH \$143,542

Banco Security, Factoring
Security

Insurance
MCH \$28,020

Vida Security, Hipotecaria
Security Principal, Corredora
de Seguros Security

**Asset
Management**
MCH \$8,838

AGF, Valores CB,
Securitizadora and
Casanuestra

Other
MCH \$1,024

Travel, Inmobiliaria

**Business
International**
MCH \$0.5

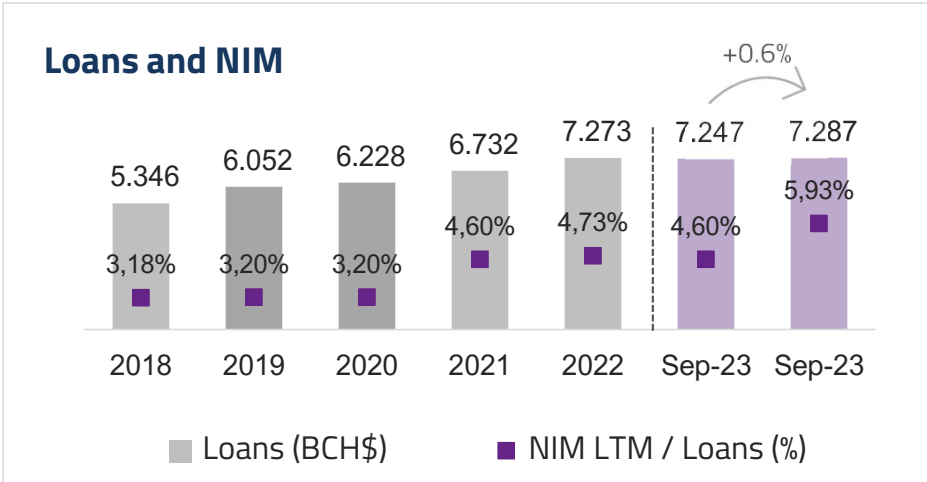
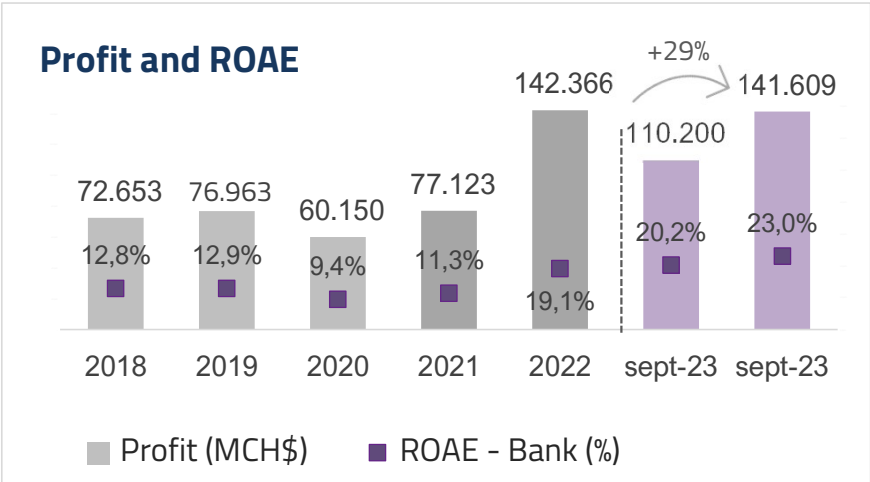
Protecta, Travel Perú



GRUPO | security

Lending

29% growth in earnings, with a higher net interest margin, reaching an ROAE of 23.0%



38.7%
Efficiency ¹
41.7% as of Sept-22

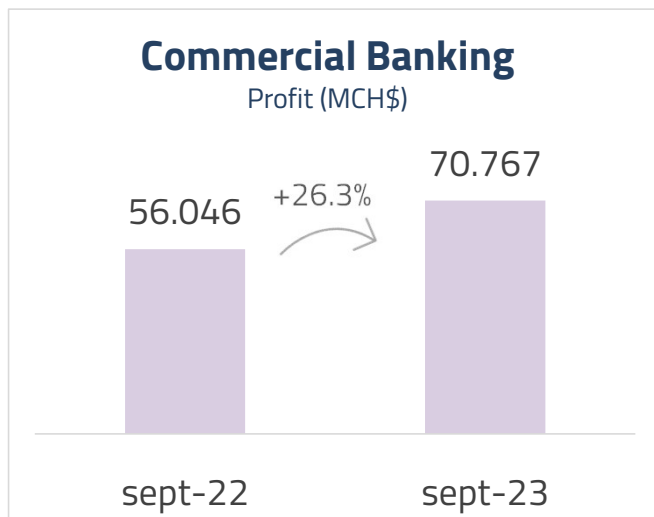
3.18%
Market share
Total loans
-7 bps YoY

4.7%
Market share
Commercial Banking ²

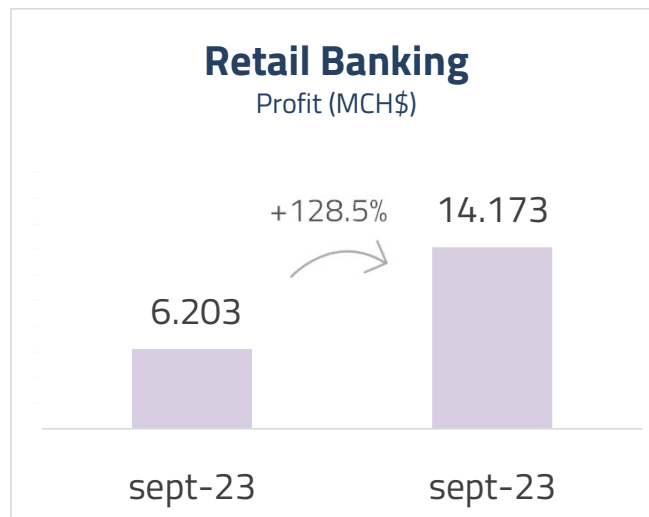
4.5%
Market share
Retail Banking ³

1. Efficiency: Total operating expenses / Total operating revenue. 2. Market share in commercial loans. 3. Market share in target segment.

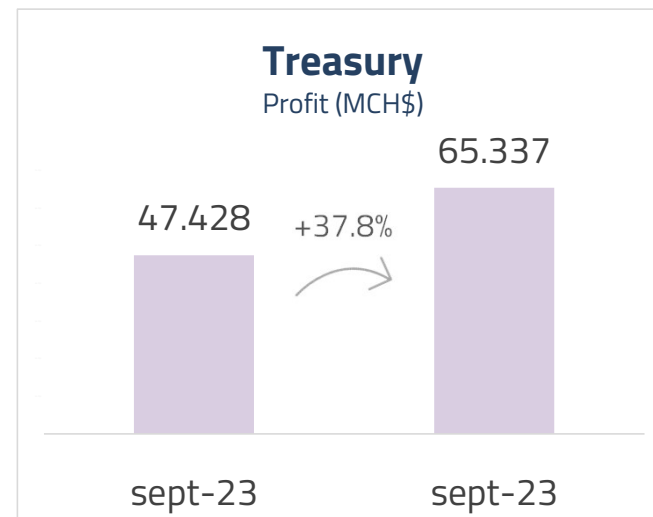
Results driven by the performance of commercial areas and treasury



BCH \$5,736
Commercial loans
+0.6% YoY



BCH \$1,551
Retail loans*
+11.6% YoY



BCH \$2,214
Investment portfolio**
+54.3% YoY

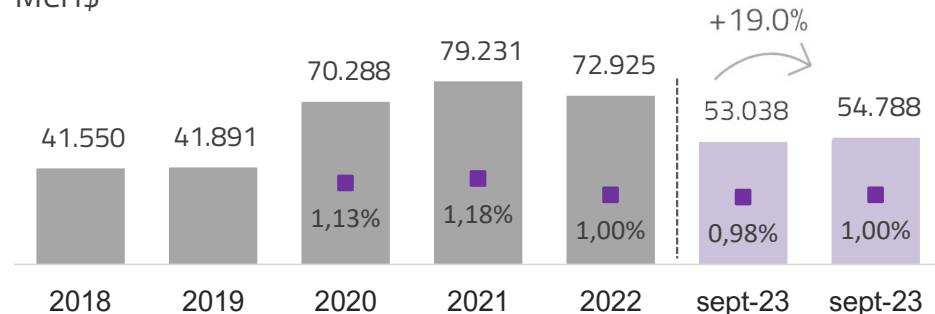
*Retail loans consider consumer + mortgage loans.

**Financial assets at fair value through other comprehensive income.

Higher risk expense in the consumer portfolio, partially offset by reduced expense in the commercial and mortgage portfolios

Cumulative Risk Expense^{(1) (2)}

MCH\$

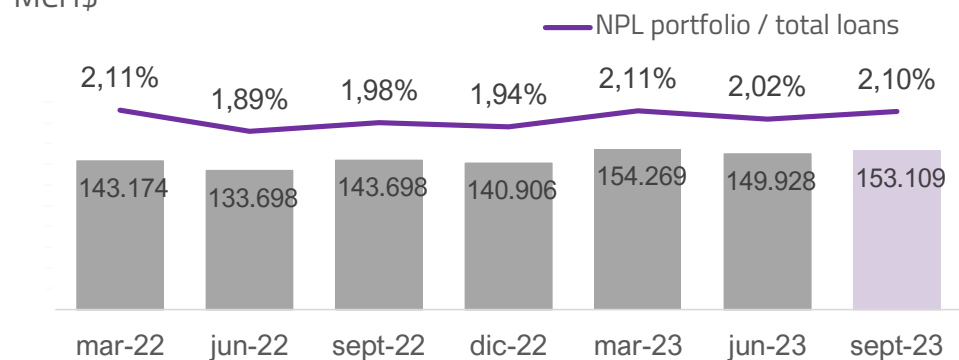


(1) Expense net of collections of written-off loans, including additional allowances

(2) Percentages correspond to annualized risk premium (12 month basis)

Non-performing Loans

MCH\$

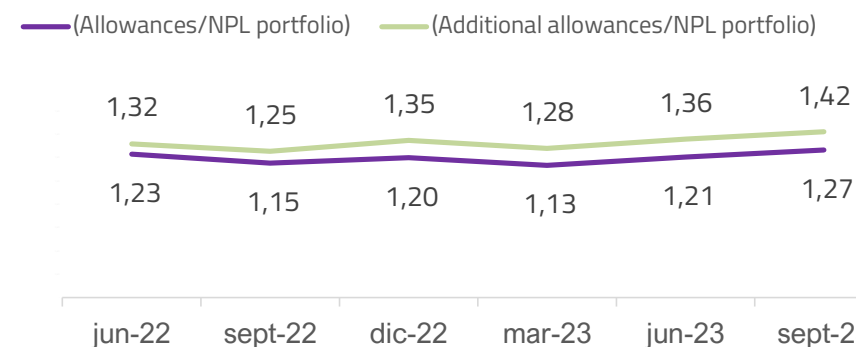


Internal estimate for individually assessed loans guarantees

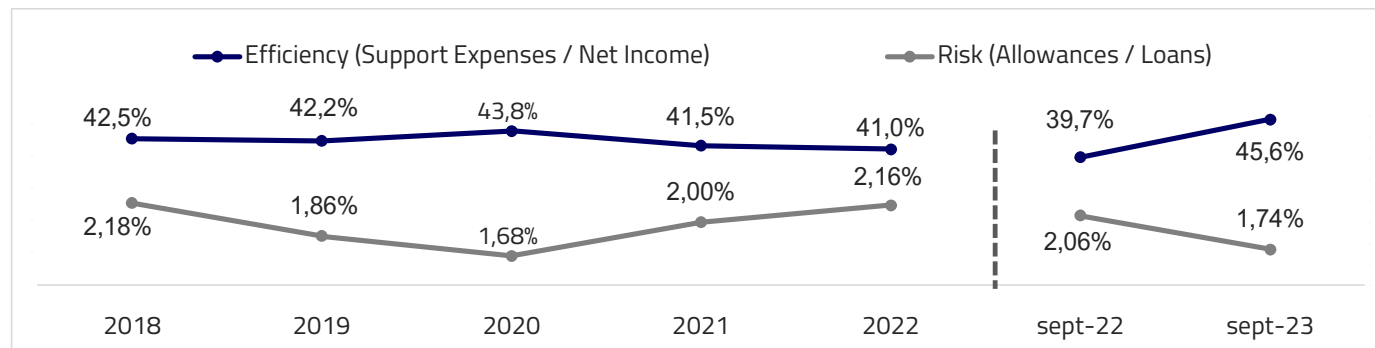
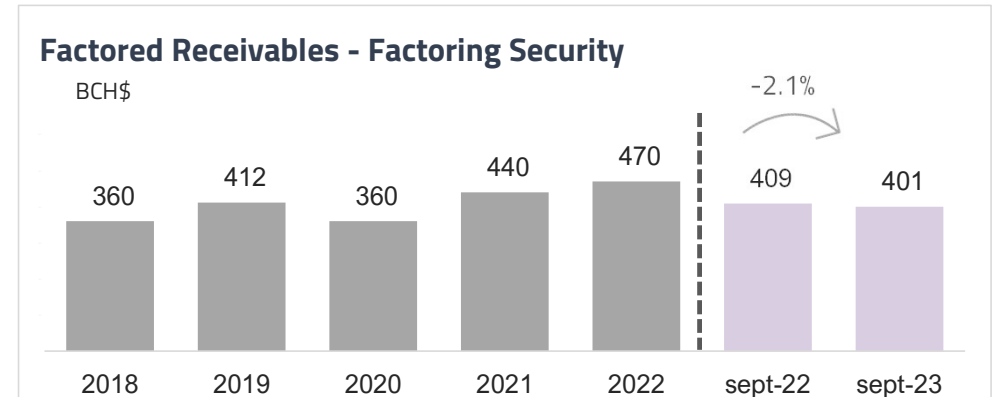
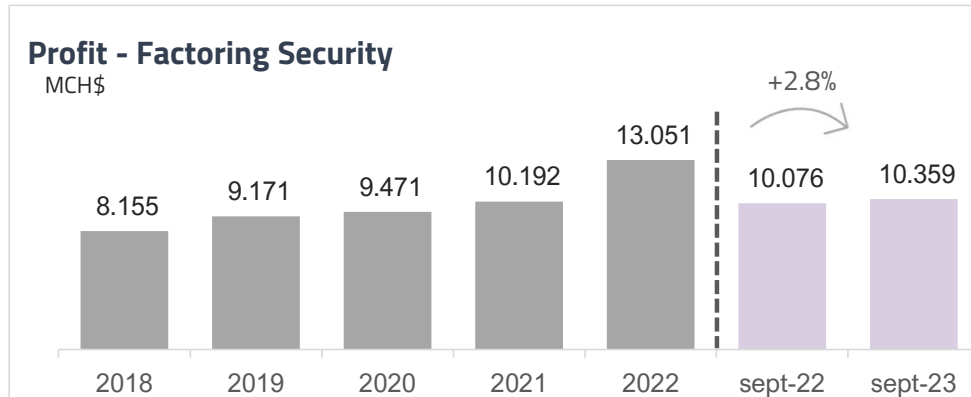
Institution	Collateral / Loans	Allowances for loan losses / Loans	(Collateral + Allowances for loan losses) / Loans
System	52.8%	2.1%	55.0%
Peer Banks (1)	71.4%	2.3%	73.7%
Large Banks (2)	48.5%	2.0%	50.4%
Banco Security	70.0%	2.8%	72.9%

Estimate for the individually assessed commercial portfolio. 1. Peer banks: Peers: BICE, Consorcio, Internacional and Security. 2. Large banks: Chile, BCI, Estado, Itaú, Scotiabank and Santander. Source: Financial Market Commission (CMF). Information as of August 2023

NPL Coverage



Profit of MCH \$10,359 with higher interest margin



Profit:
MCH\$ 10,359
+2.8% YoY

Loans:
MCH\$ 400,548
-2.1% YoY

Efficiency Ratio:
45.6%
39.7% as of Sept-22

Risk¹:
1.74%
-32 bps YoY

1) Allowances for Loan Losses / Loans

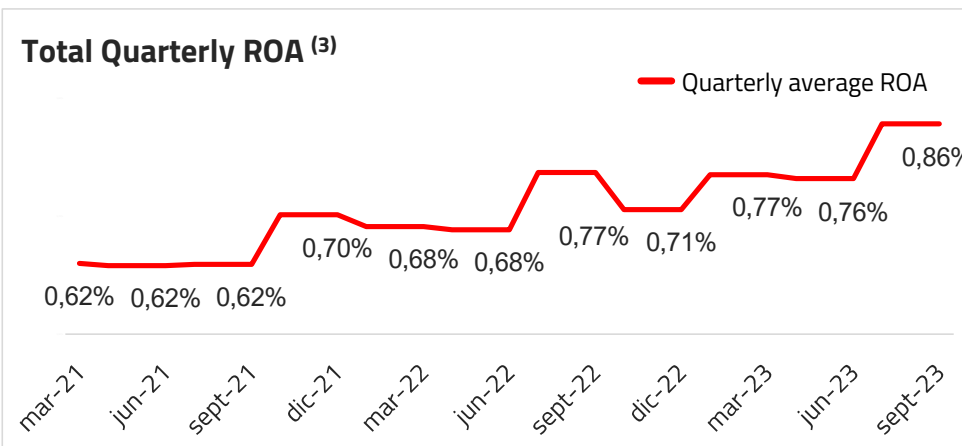
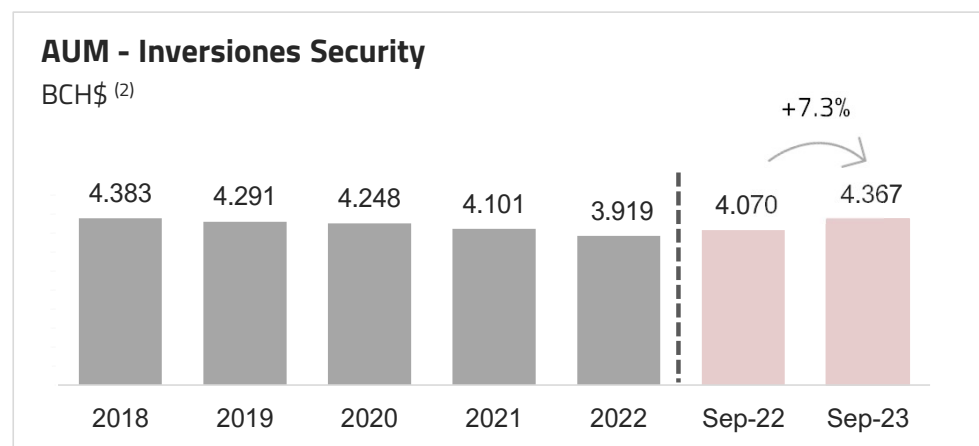
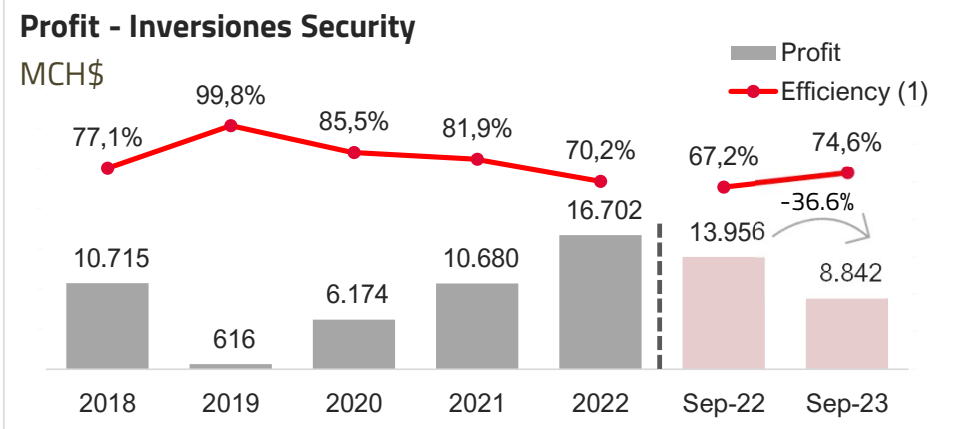


GRUPO | security

Asset Management

Lower returns on proprietary trading portfolio partially offset by growth in average ROA of funds

<i>In MCH\$</i>	9M22	9M23	% Chg YoY
Operating income	29,853	29,756	-0.3%
Funds income	19,816	21,151	6.7%
Transactional income	10,036	8,605	-14.3%
Total expenses	-25,664	-27,111	5.6%
Non-operating income	8,352	6,599	-21.0%
Profit - AGF & Valores			
AGF Security	9,325	7,142	-23.4%
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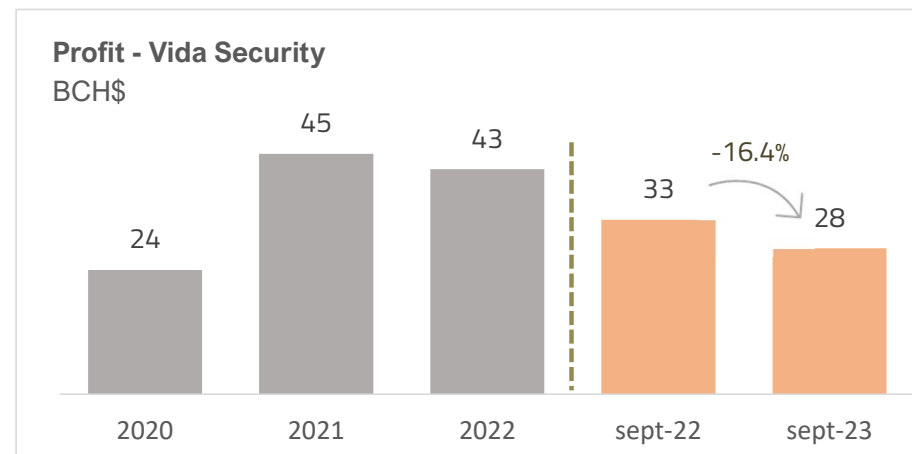
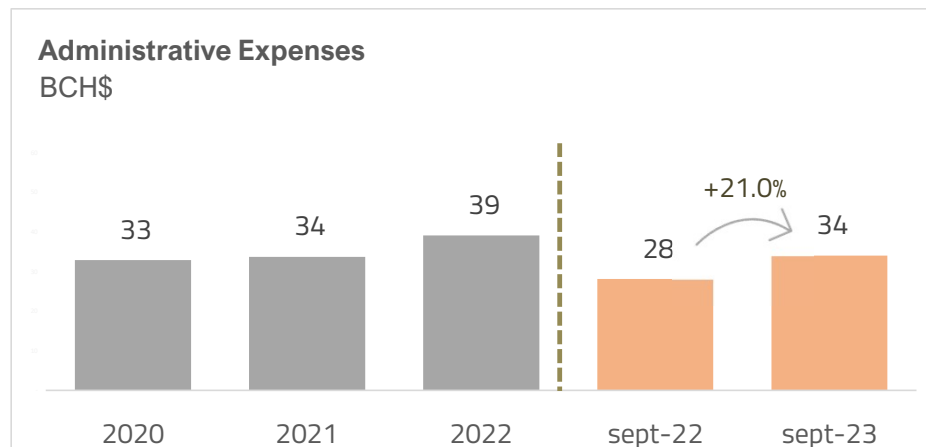
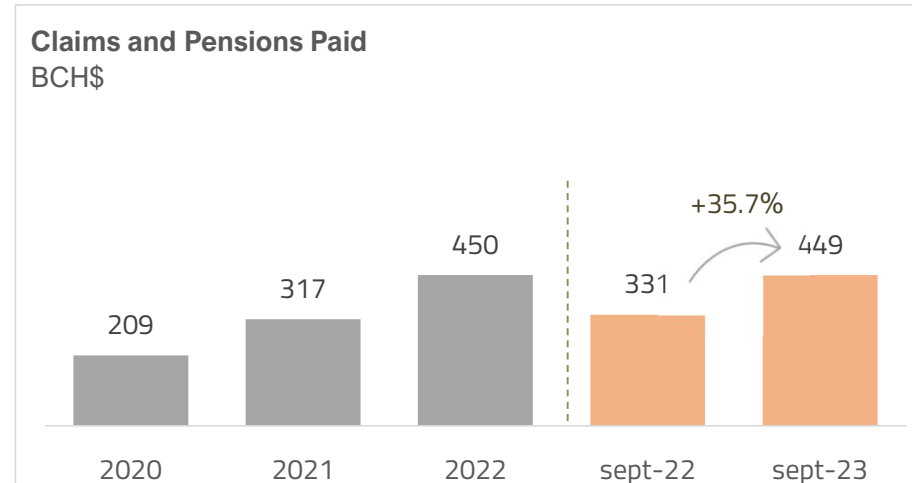
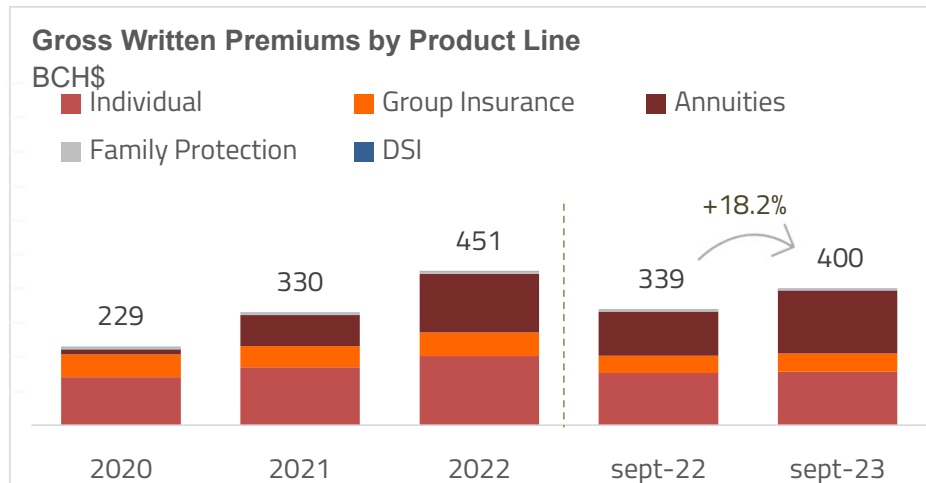
Notes: (1) Efficiency: total operating expenses over total revenue (2) AUM: Monthly average as reported by Mutual Fund Association. (3) ROA: Revenue over total AUM



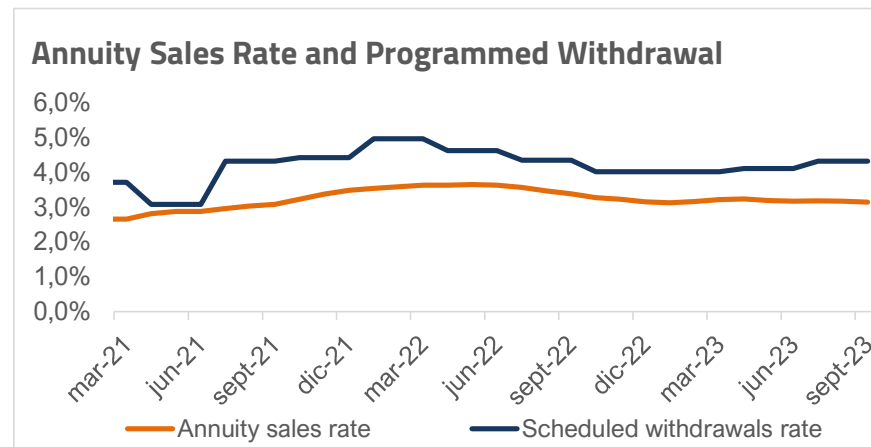
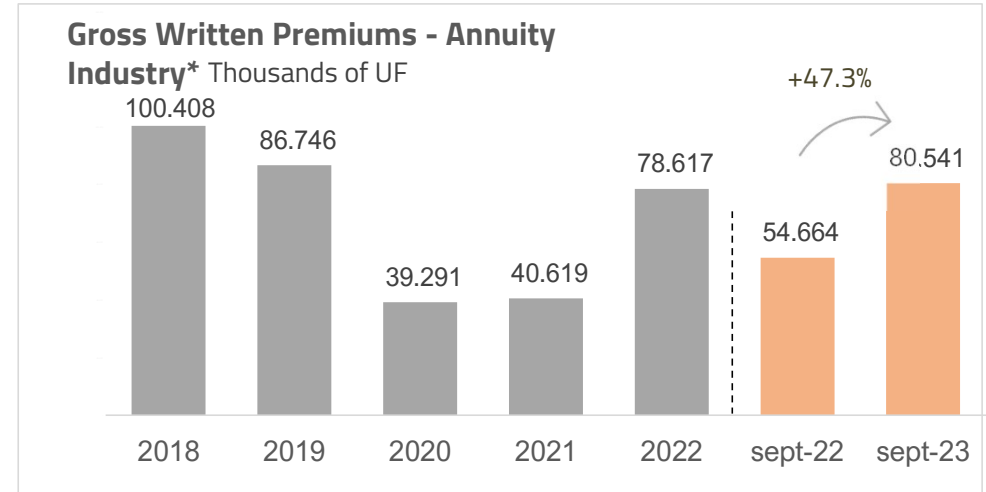
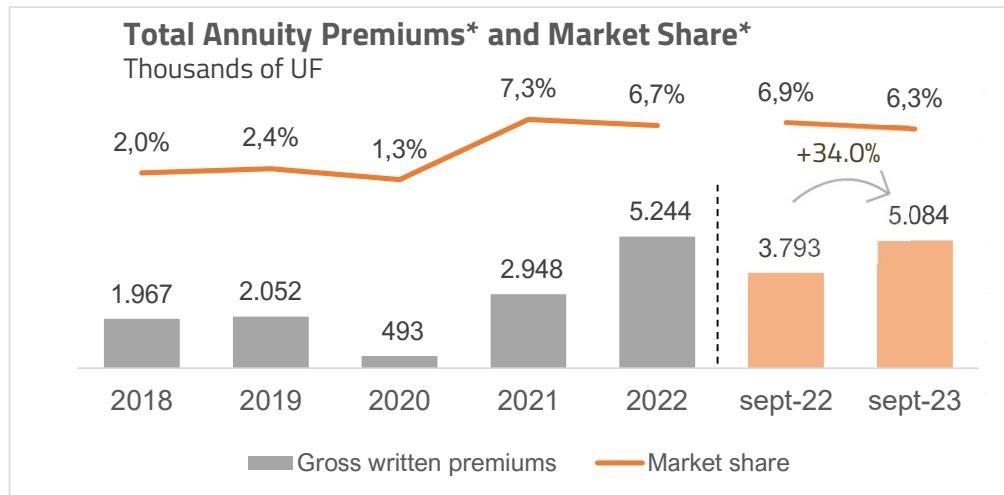
GRUPO | security

Insurance

18.2% growth in gross written premiums, with greater technical and investment results, offset by higher expenses



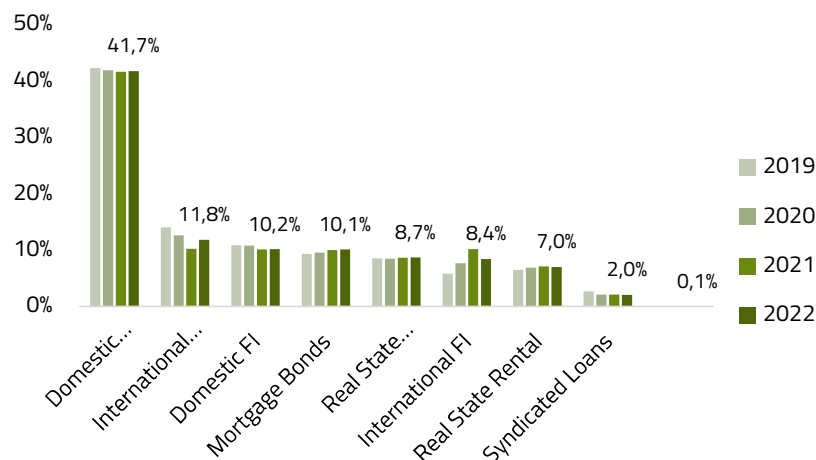
Annuity premiums of UF 5.1 million, with a real growth rate of 34.0%



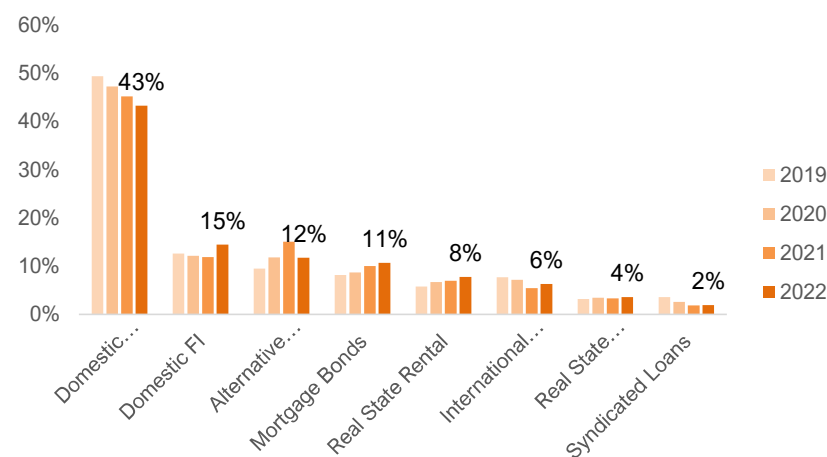
Recovery in the CUI and APV portfolio, together with strong returns from the proprietary trading portfolio

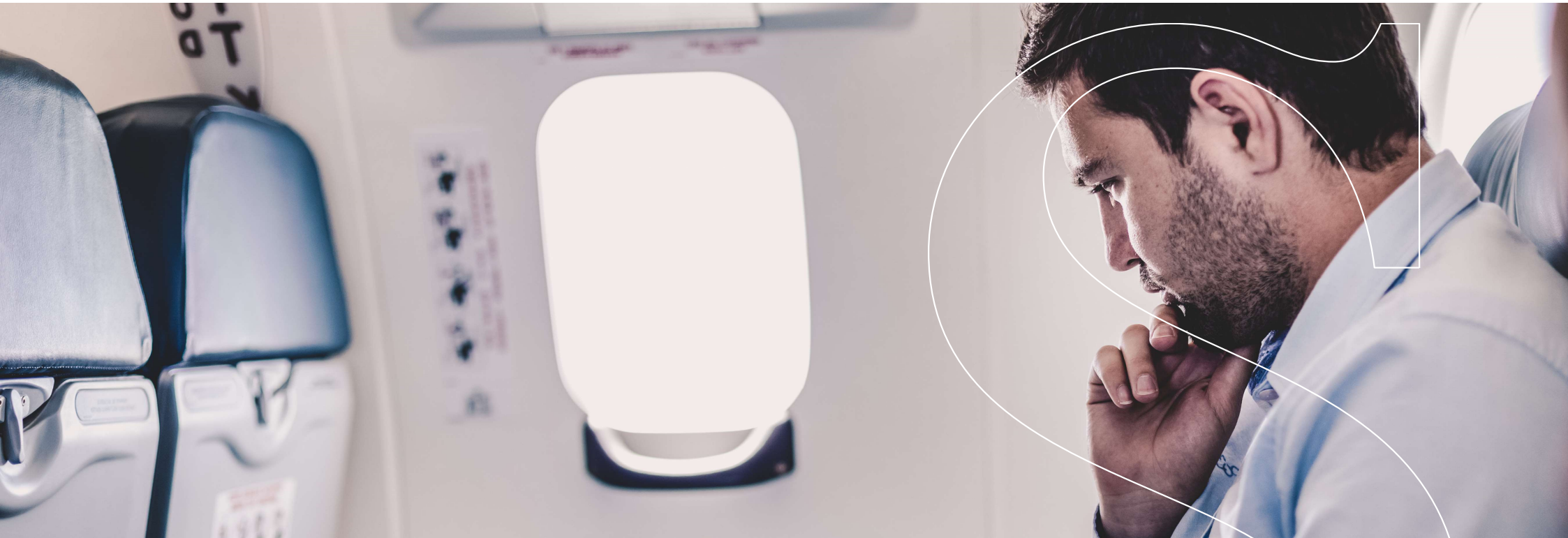
Stock de Inversiones					Resultado de Inversiones			ROI	
In CH\$ million	Sep-22	Sep-23	Δ YoY	%/Total	Sep-22	Sep-23	Δ YoY	Sep-22	Sep-23
Fixed Income	1,986,336	2,041,533	2.8%	59.4%	62,908	59,123	-6.0%	4.22%	3.86%
Equities and indexes	753,354	937,517	24.4%	27.3%	-2,680	54,180	-	-0.47%	7.71%
Real estate	376,479	387,106	2.8%	11.3%	10,425	14,633	40.4%	3.69%	5.04%
Other investments	92,643	69,832	-24.6%	2.0%	5,659	9,652	-	8.15%	18.43%
Total	3,208,812	3,435,987	7.1%	100.0%	76,312	137,588	80.3%	3.17%	5.34%
CUI Portfolio	748,827	786,324	5.0%	22.9%	-22,679	29,946	-	-4.04%	5.08%
Proprietary Portfolio	2,459,985	2,649,663	7.7%	77.1%	98,991	107,642	8.7%	5.37%	5.42%

Industry Investment Portfolio



Vida Security Investment Portfolio



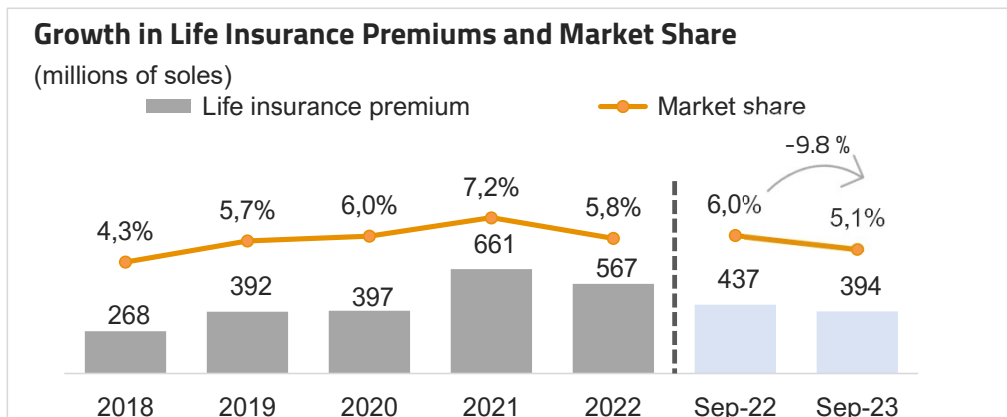
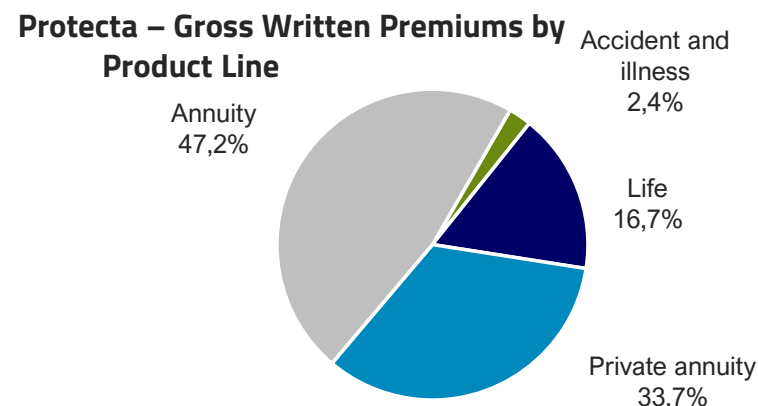


INMOBILIARIA | security TRAVEL | security
**International Business &
Other Services**

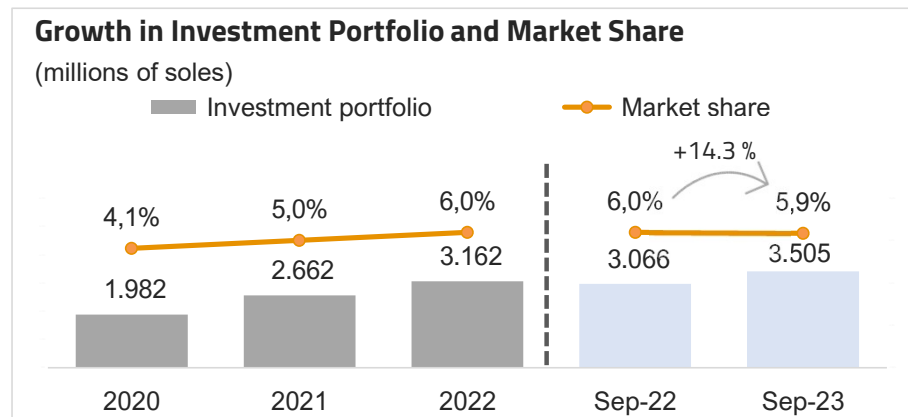


Profit doubled since the same period of the previous year due to better investment results

<i>In S./ Thousands</i>	9M22	9M23	% Chg YoY
Annuities - Premiums written	265,487	190,230	-28.3%
Annuities - Market share	21.1%	22.0%	93 p
Private annuities - Premiums written	107,051	136,079	27.1%
Private annuities - Market share	12.6%	15.2%	267 p
Premiums written	463,501	403,452	-13.0%
Investment income	153,879	169,895	10.4%
Annualised return (LTM)	8.0%	7.1%	-88 p
Profit for the period	11,281	23,110	104.9%



* Excluding accident and illness premiums



Improved performance at Travel Security and fewer ownership transfers at Inmobiliaria Security

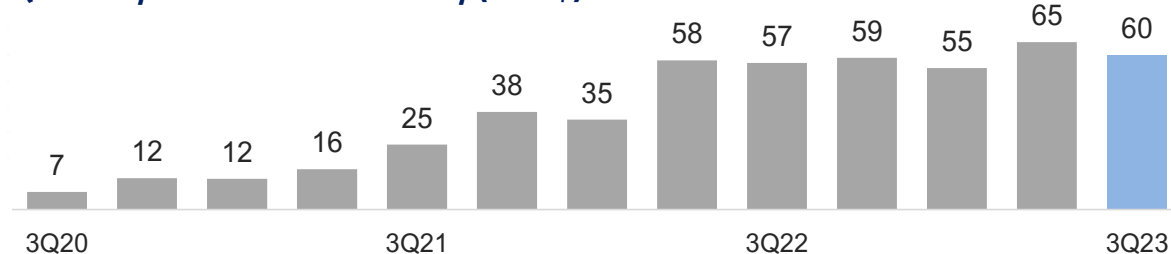
Travel Security

- * Profit of MCH \$4,306 (+49.5% YoY)
- * Sales MUS\$ 180 (+20.0% YoY).

Travel Perú

- * Profit THUS\$ 355 (+62.2% YoY)
- * Sales: MUS\$ 32 (+17.8% YoY)

Quarterly Sales - Travel Security (MUS\$)



Inmobiliaria Security

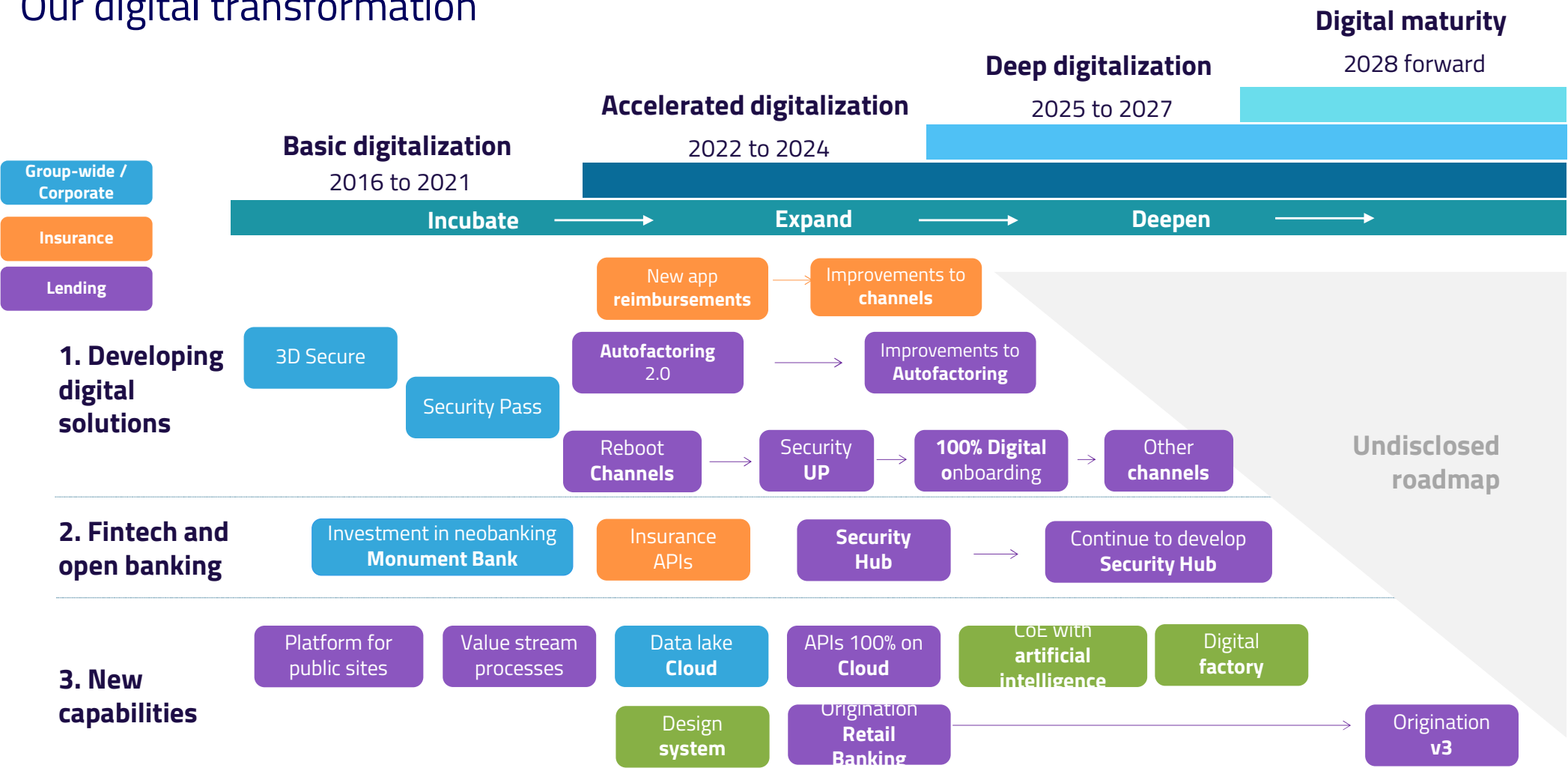
- * Loss of -MCH \$2,364 for 9M23 (vs profit of MCH \$663 for 9M22)
- * Ownership transferred on fewer units during the period
 - * Sep-23: 14 units
 - * Sep-22: 43 units
- * Real estate assets under management of MCH\$ 87,451 (-0.8% YoY)
- * 10 units available for sale



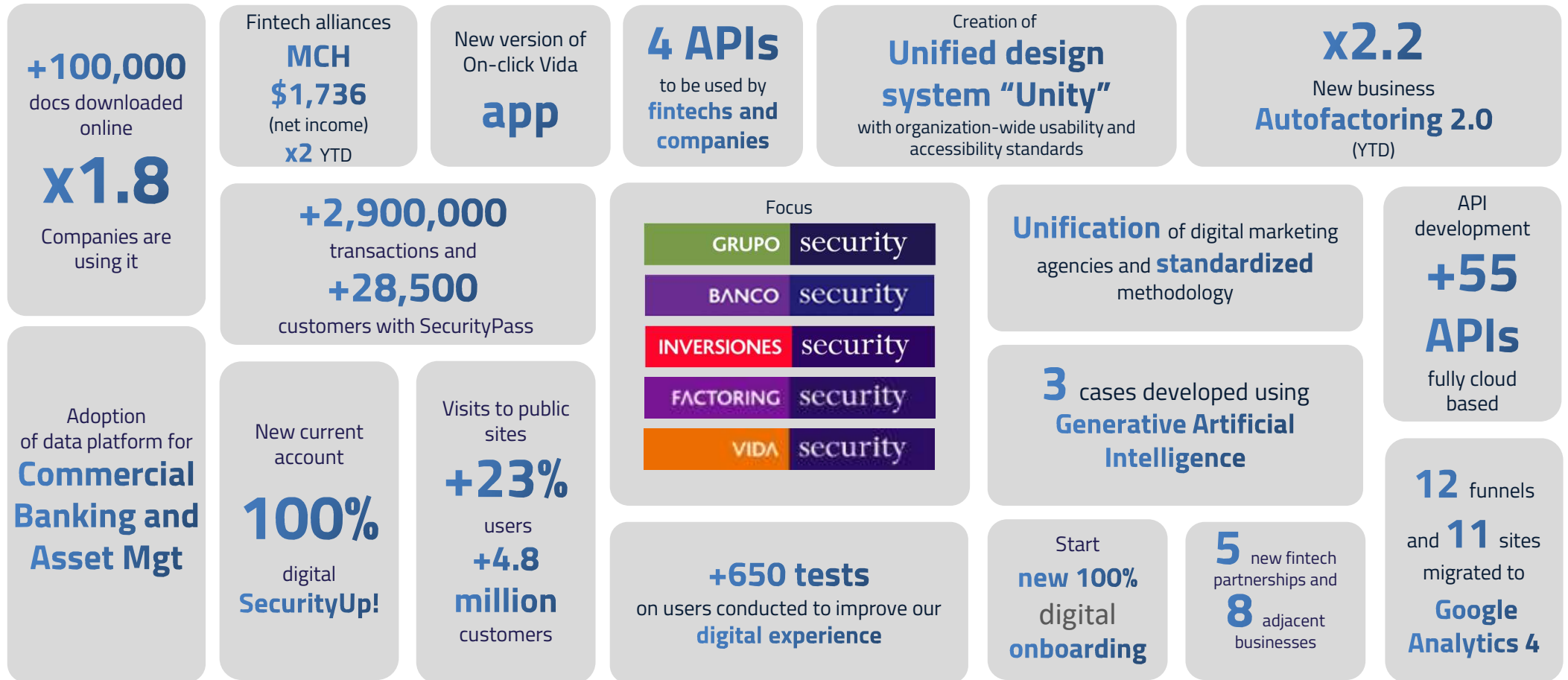
GRUPO | security

Digital

Our digital transformation



In 2023, we put important initiatives in the hands of clients, in addition to scaling up the impact of projects initiated in previous years



LTM profit at all-time high, with positive share performance

Security vs IPSA – Normalized base 100

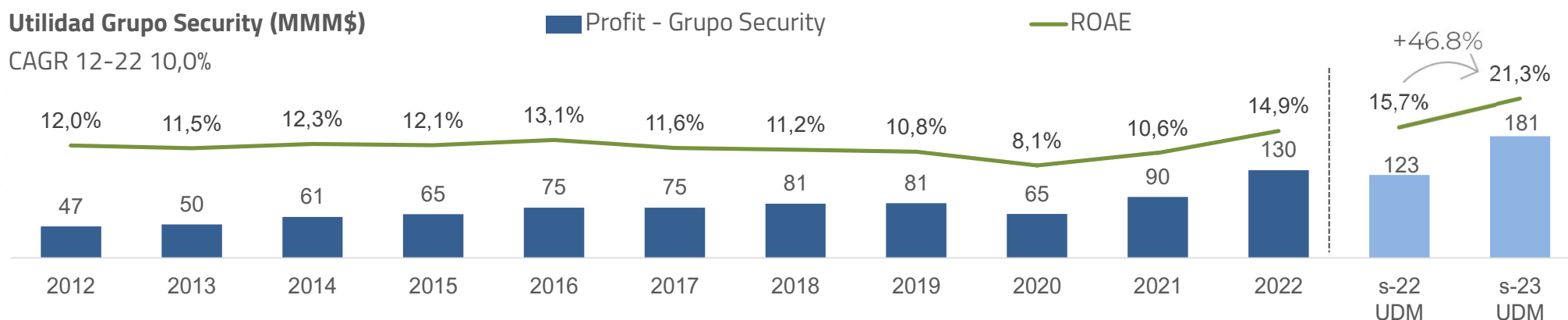


Stock Ratios

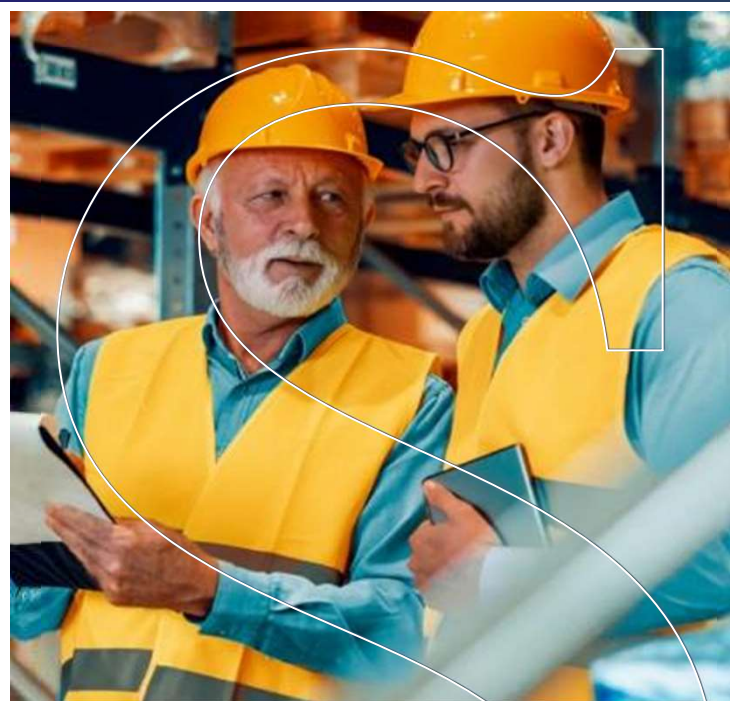


Utilidad Grupo Security (MMM\$)

CAGR 12-22 10,0%



*Dividend yield: LTM dividends over closing price **Closing price and number of shares as of 11/17/23



Grupo Security 3Q23 Results

November 21, 11:00 a.m.

Financial Results

Grupo Security

September 2023

Earnings from Related Companies (MCH\$)

	Sep-22	Sep-23	% Chg YoY
Lending Area			
Banco Security (standalone)	97,621	133,217	36.5%
Factoring Security	10,076	10,359	2.8%
Asset Management Area			
Valores Security	3,259	1,261	-61.3%
AGF Security	9,325	7,142	-23.4%
Securizadora Security & CasaNuestra	1,372	439	-68.0%
Insurance Area			
Vida Security	32,991	27,590	-16.4%
Other Services			
Inmobiliaria Security	663	-2,364	-
Travel Security	2,813	4,306	53.1%
International Business			
Protecta Security (S./ Th.)	11,281	23,110	104.9%
Travex Security (S./ Th.)	869	1,348	55.1%
Grupo Security Profit	100,132	150,466	50.3%

Grupo Security Indicators

MCH\$

	2018	2019	2020	2021	2022	sept-22	sept-23
Total Assets	10,542,688	12,013,888	11,921,582	13,631,637	14,772,812	14,772,216	15,644,101
Total Liabilities	9,793,647	11,217,081	11,059,838	12,765,595	13,829,399	13,876,090	14,640,842
Equity	728,495	768,847	835,520	836,762	911,447	867,595	975,629
Leverage	30.55%	31.92%	26.27%	33.13%	34.88%	33.01%	31.37%
ROAE	11.24%	10.84%	8.12%	10.82%	14.91%	15.67%	21.26%
ROAA	0.8%	0.7%	0.5%	0.7%	0.9%	0.9%	1.3%
Market Book Value (times)	1.48	0.94	0.64	0.58	0.76	0.72	0.66
Closing price	290.9	195.6	131.9	119.7	172.3	154.9	159.1

Banco Security

Results by Business Area

Banco Security Segment Note	Commercial Banking Banca empresas			Retail Banking Banca personas			Treasury Tesorería			Total Banco individual		
	Sep-22	Sep-23	YoY %	Sep-22	Sep-23	YoY %	Sep-22	Sep-23	YoY %	Sep-22	Sep-23	YoY %
MCH\$												
Net interest margin	119,281	145,623	22.1%	54,016	72,776	34.7%	72,360	99,123	37.0%	245,657	317,521	29.3%
Net fees	17,446	16,172	-7.3%	11,831	11,976	1.2%	(157)	(241)	53.9%	29,121	27,907	-4.2%
Financial and FX transactions & other income	2,726	9,633	253.3%	1,077	1,546	43.6%	(4,997)	(1,042)	-79.1%	(9,226)	(820)	-91.1%
Provision for Credit Losses (PCL)	(37,622)	(39,345)	4.6%	(15,957)	(17,635)	10.5%	(948)	(2,005)	111.4%	(54,528)	(58,985)	8.2%
Total operating income	101,832	132,083	29.7%	50,967	68,664	34.7%	66,258	95,835	44.6%	211,024	285,624	35.4%
Operating expenses	(37,946)	(43,784)	15.4%	(44,150)	(50,941)	15.4%	(12,573)	(14,135)	12.4%	(102,131)	(119,048)	16.6%
Net operating income	63,886	88,299	38.2%	6,817	17,723	160.0%	53,685	81,699	52.2%	108,893	166,576	53.0%
Profit attributable to equity holders	56,046	70,612	26.0%	6,203	14,173	128.5%	47,428	65,334	37.8%	97,621	133,208	36.5%
Total loans (MCH\$)	5,856	5,736	-2.1%	1,390	1,551	11.6%						
Provisions / loans	2.50%	2.91%	41 p	1.63%	1.72%	8.7 p						
Non performing loans	2.16%	2.39%	23 p	1.05%	1.03%	-2 p						
NPL Coverage	115.7%	121.8%	617 p	155.9%	166.7%	1075 p						

Bank's main business areas. The column "other" must also be considered to reach the final result since it includes items that are not allocated to these areas.

Capital

In Ch\$ Millions	Sep-23	Jun-23	Dec-22	Sep-22	QoQ	YTD	YoY
Capital	325,041	325,041	325,041	325,041	0.0%	0.0%	0.0%
Reserves	18,804	18,382	18,171	17,740	2.3%	3.5%	6.0%
Other integral result	2,928	4,137	6,049	-8,985	-29.2%	-51.6%	-132.6%
Retained earnings from prior periods	406,712	406,712	342,646	342,646	0.0%	18.7%	18.7%
Profit for the year	141,609	93,870	142,366	110,200	50.9%	-0.5%	28.5%
Min. Div. Provision	-42,483	-28,161	-42,710	-33,060	50.9%	-0.5%	28.5%
Non-controlling Interest	53	52	51	51	2.2%	5.2%	4.9%
Core Capital	853,106	820,033	791,615	753,633	4.0%	7.8%	13.2%
Deductions	17,378	16,804	17,148	13,039	3.4%	1.3%	33.3%
CET1	835,728	803,229	774,467	740,594	4.0%	7.9%	12.8%
AT1	39,501	40,478	39,222	78,372	-2.4%	0.7%	-49.6%
T1	875,228	843,707	813,689	818,966	3.7%	7.6%	6.9%
T2	354,901	353,052	346,792	296,568	0.5%	2.3%	19.7%
Effective Equity	1,230,129	1,196,759	1,160,480	1,115,534	2.8%	6.0%	10.3%
Credit Risk	7,145,217	7,294,077	7,051,245	7,105,476	-2.0%	1.3%	0.6%
Operational Risk	628,079	615,413	580,313	545,494	2.1%	8.2%	15.1%
Market Risk	126,822	186,126	212,757	186,236	-31.9%	-40.4%	-31.9%
Risk-Weighted Assets (RWA)	7,900,119	8,095,615	7,844,315	7,837,206	-2.4%	0.7%	0.8%
Minimum Regulatory Capital	632,009	647,649	627,545	626,977	-2.4%	0.7%	0.8%
CET1/RWA	10.58%	9.92%	9.87%	9.45%	66 bps	71 bps	113 bps
T1/RWA	11.08%	10.42%	10.37%	10.45%	66 bps	71 bps	63 bps
Effective Equity / RWA	15.57%	14.78%	14.79%	14.23%	79 bps	78 bps	134 bps
Core Capital / Total Assets	7.59%	7.31%	7.50%	7.17%	28 bps	9 bps	42 bps

1. Considers valuation accounts and mark-to-market of accounting hedges. 2. Total assets calculated in accordance with chapter 21-30 of the RAN.

Vida Security

In MCH\$	Individual		Family Protection		Group Insurance		Annuities		DSI		Total	
	9M23	9M22	9M23	9M22	9M23	9M22	9M23	9M22	9M23	9M22	9M23	9M22
Gross written premiums	156,957	152,797	5,420	5,158	53,768	50,637	184,028	129,935	183	165	400,356	338,691
Net premiums written	154,464	150,822	5,420	5,158	51,600	48,868	184,028	129,935	125	102	395,636	334,885
Variation in technical reserves	1,439	776	-114	-75	474	-534	0	0	290	2,078	2,089	2,245
Claims paid	-158,900	-102,144	-1,430	-1,355	-38,060	-32,352	42	38	513	9,788	-197,836	-126,025
Pensions paid	-1,489	-1,410	0	0	0	0	-249,132	-194,404	-843	-9,271	-251,464	-205,086
Underwriting expenses	-10,610	-8,272	-2,641	-2,118	-3,237	-2,897	-1,651	-917	0	0	-18,139	-14,203
Medical expenses	-23	-9	0	0	-2	-2	0	0	0	0	-25	-12
Insurance impairment	0	43	0	0	-53	92	0	0	0	0	-53	136
Contribution Margin	-15,120	39,806	1,234	1,610	10,721	13,175	-66,713	-65,348	84	2,698	-69,792	-8,060
CUI portfolio	29,946	-22,679									29,946	-22,679
Proprietary portfolio											107,642	98,991
Investment income											137,588	76,312
Administrative expenses											-34,040	-28,132
Exchange differences											786	1,568
Gain (loss) on indexed assets and liabilities											-9,889	-18,318
Other income and expenses											593	-97
Income tax expense											2,344	9,719
Profit for the period											27,590	32,991