

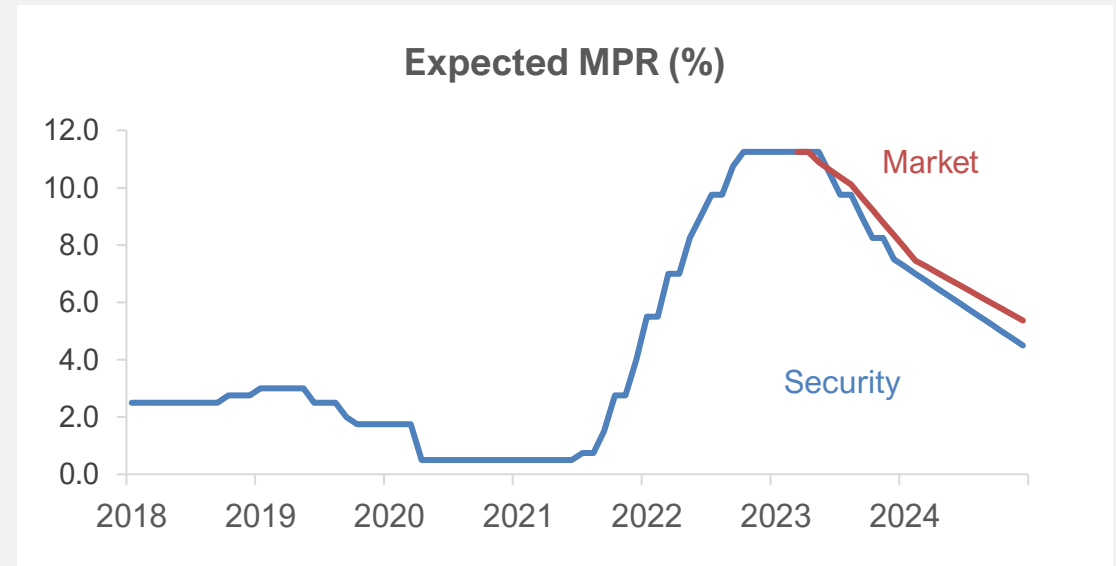
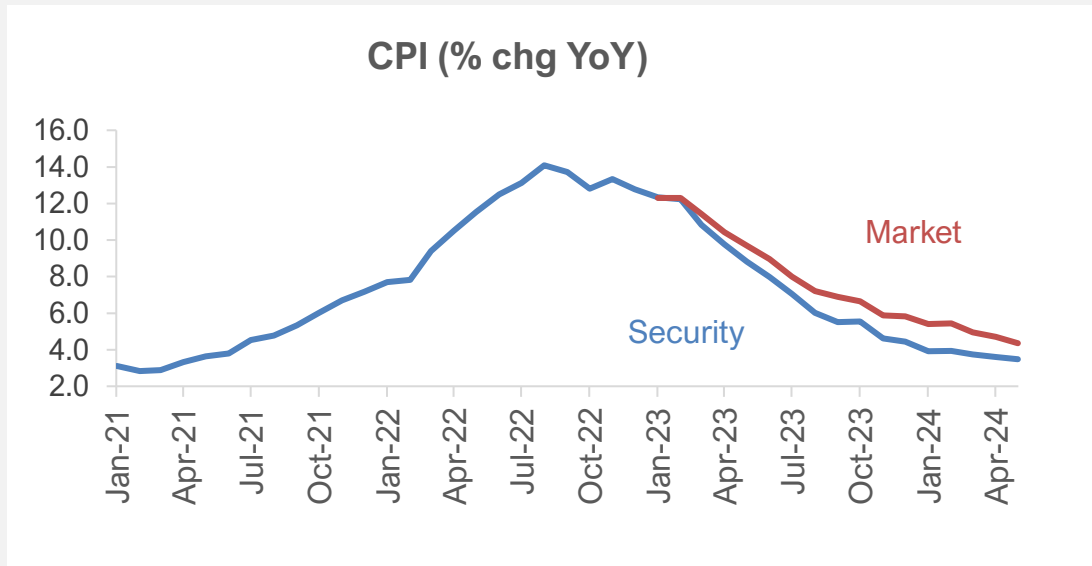
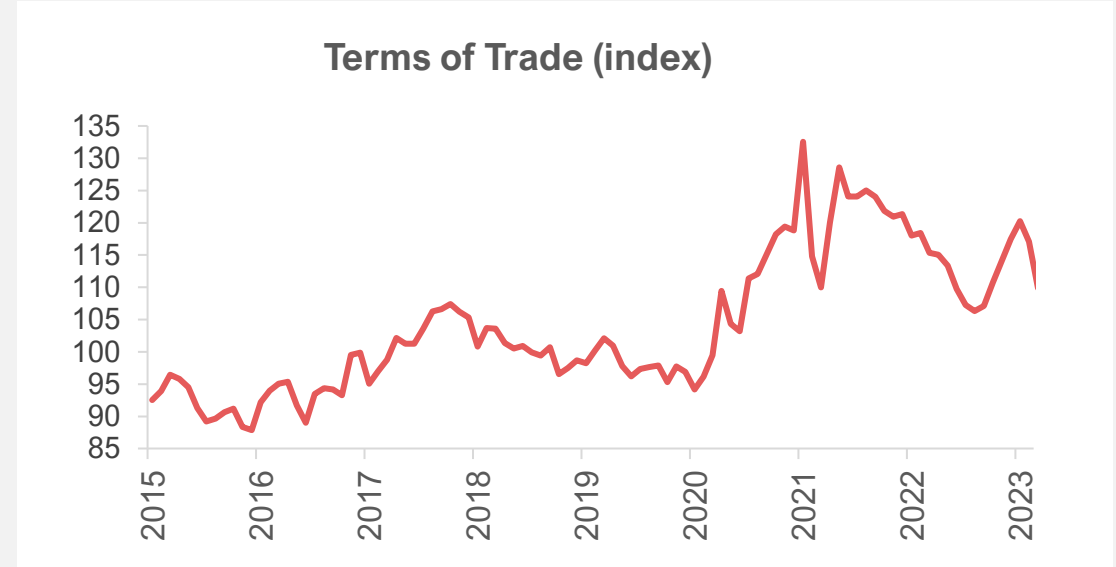
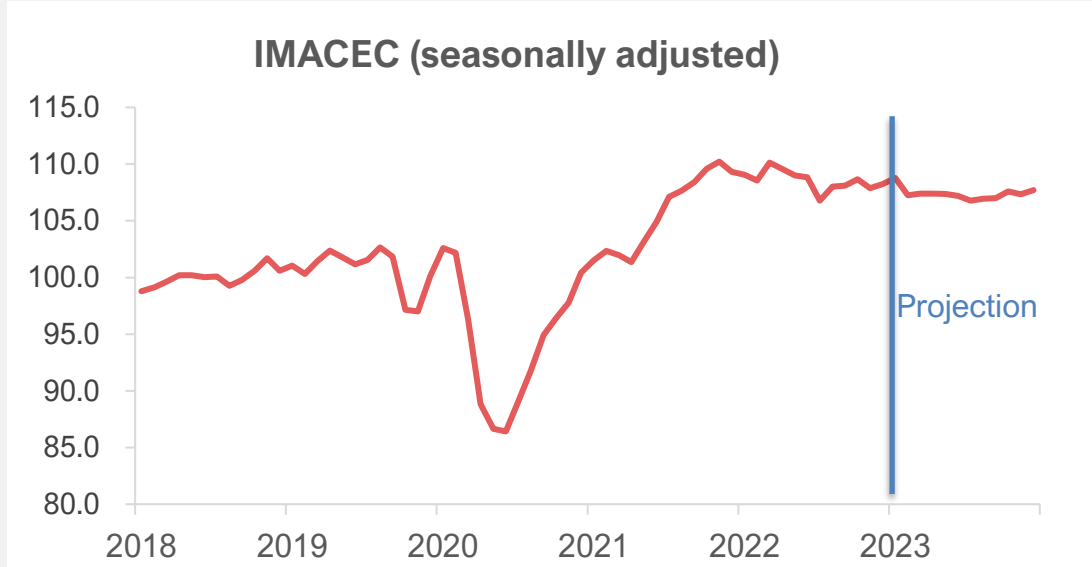


Grupo Security 2002 and 4Q2022 Results
March 3rd, 11:30 a.m.



Macroeconomic Recap 2022-23

Recent Developments and Outlook



2022 Focal Points



1



Consolidate and protect the business

- Develop **digital plan**
- Develop **digital platforms**
- Three new **Fintech partnerships**
- Corporate **data lake**

2



Enrich our financial services offering

3



Strengthen teams and corporate culture

- Changes in management
- 2021 GPTW Awards
- Impulsa Awards
- ESG training for directors and managers

4



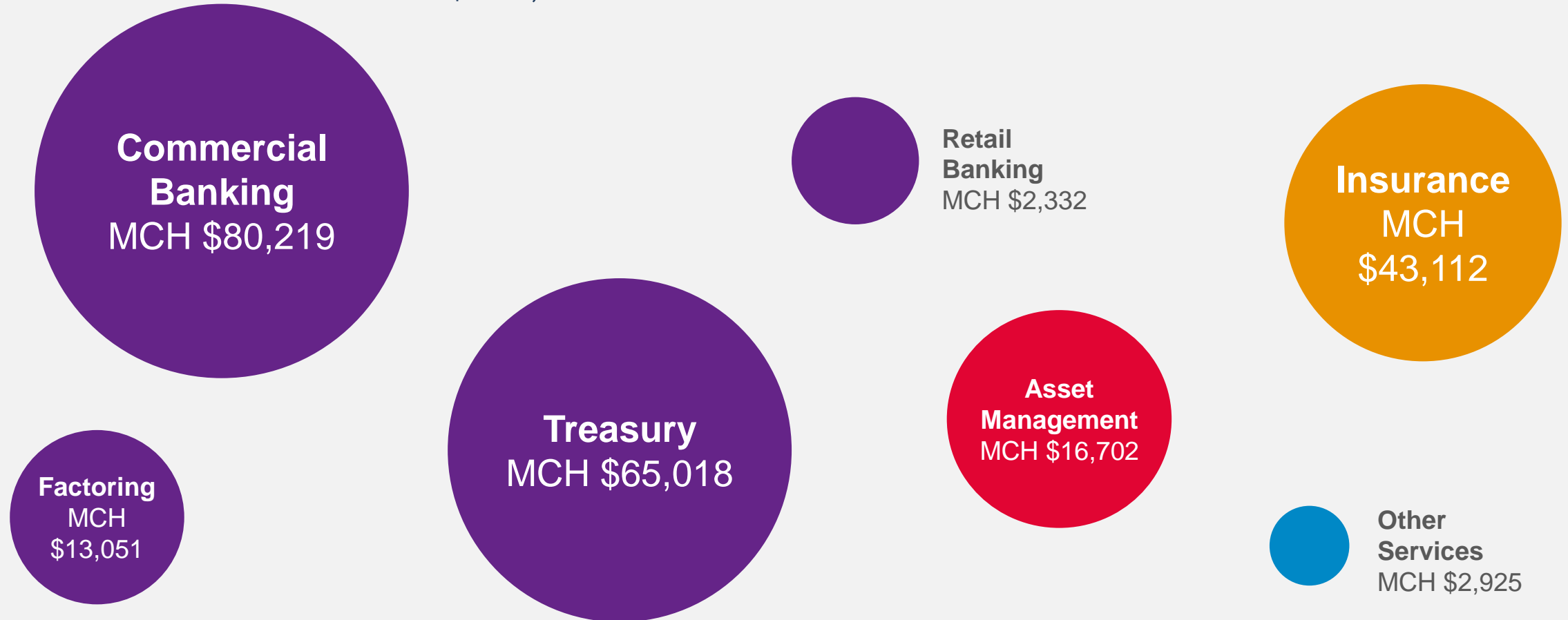
Enhance our brand and seal of impact on the environment

- Sustainability Policy
- PRI signatories
- Global Compact
- “Huella Chile” Seal

Grupo Security - MCH \$130,321 for 2022

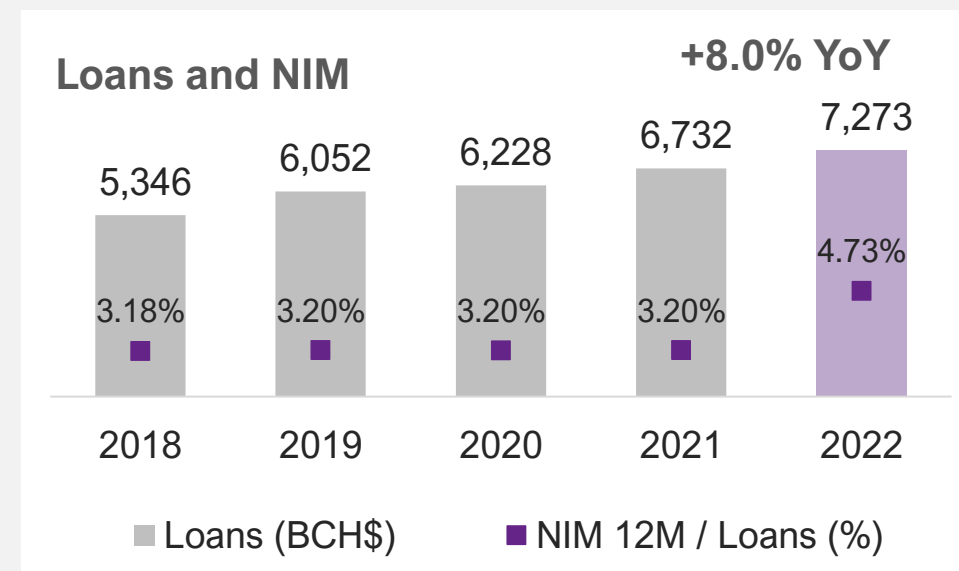
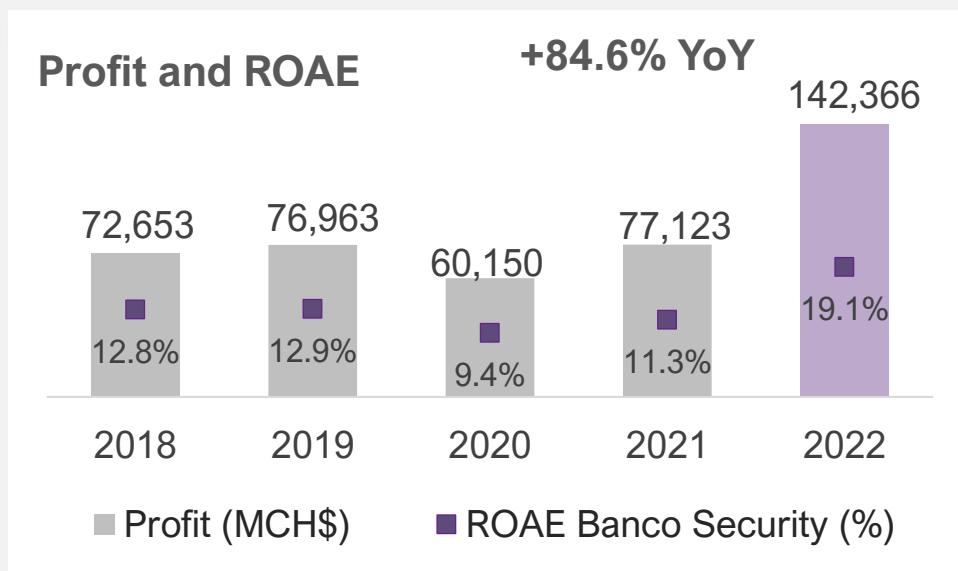
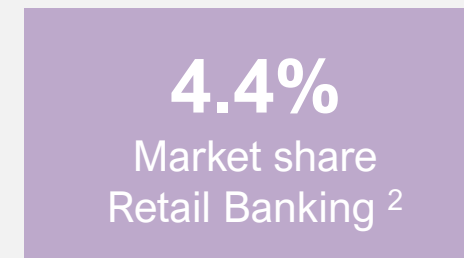
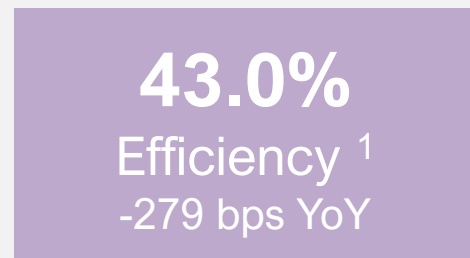


Business Area Profit - MCH \$197,352 for 2022



* International business segment is negative due to conversion of Protecta's results to international accounting standards. The Bank's total results must also consider the adjustment column "other" in the segment note.

Banco Security, Consolidated



1. Efficiency: Total operating expenses / Total operating revenue. 2. Market share in target segment.



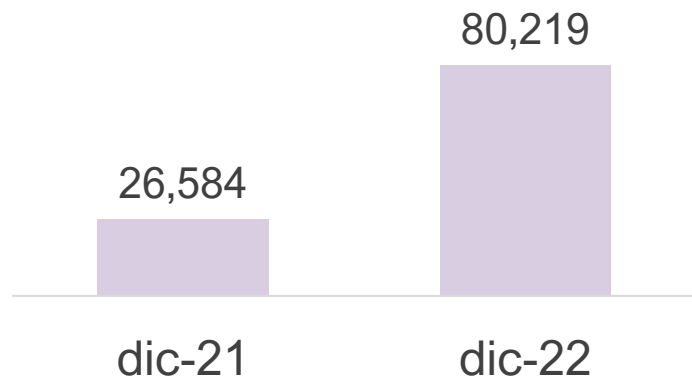
Banco Security Results by Business Area

BCH\$5,480
Loans
+6.1% YoY

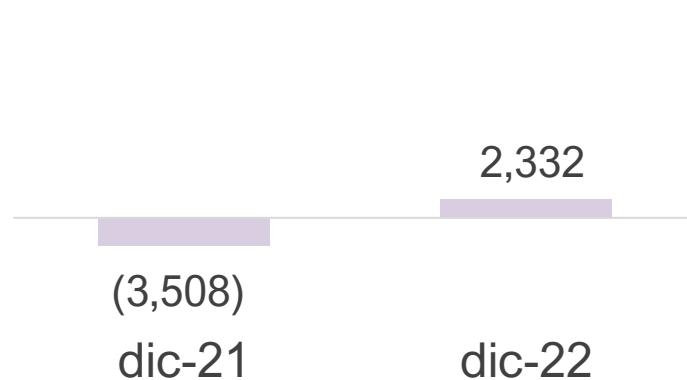
BCH\$1,458
Loans
+21.7% YoY

BCH\$1,810
Investment portfolio*
+35.6% YoY

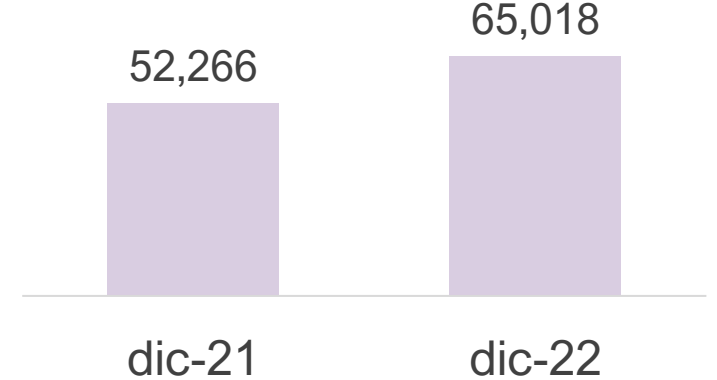
Commercial Banking
Profit MCH\$ **+201.8% YoY**



Retail Banking
Profit MCH\$



Treasury
Profit MCH\$ **+24.4% YoY**

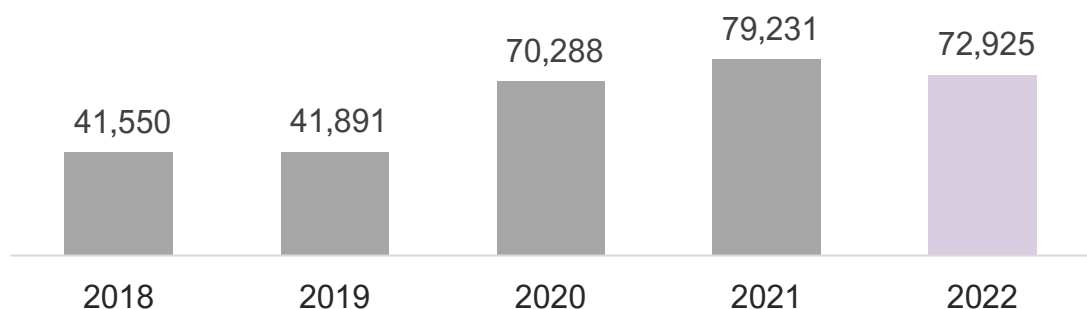


*Financial assets at fair value through other comprehensive income

Banco Security – Risk

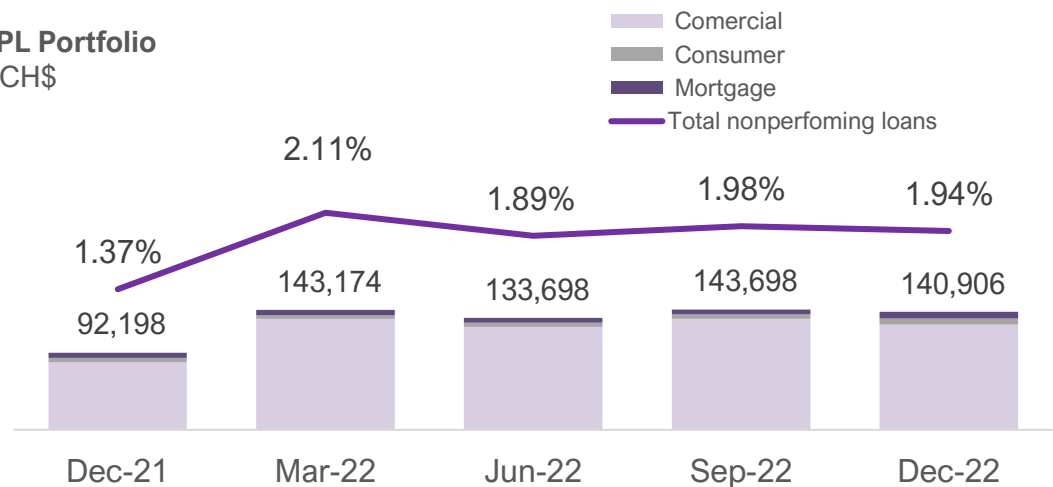


Cumulative Risk Expense MCH\$



*Expense net of recovered loans, including additional provisions

NPL Portfolio MCH\$



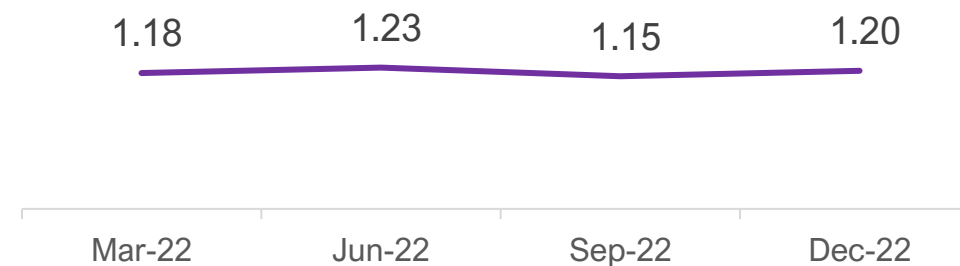
Internal estimate for individually assessed loans guarantees

Institution	Collateral / Loans	Provisions / Loans	(Collateral + Provisions) / Loans
System	52.1%	2.1%	54.2%
Peer Banks (1)	69.4%	2.2%	71.6%
Large Banks (2)	49.9%	2.0%	51.8%
Banco Security	70.0%	2.5%	72.5%

1. Peer banks: Peers: BICE, Consorcio, Internacional and Security. 2. Large Banks: Chile, BCI, Estado, Itaú, Scotiabank and Santander. Source: Financial Market Commission (CMF). Information as of November 2022

NPL Coverage

(Provisions / NPL Portfolio)

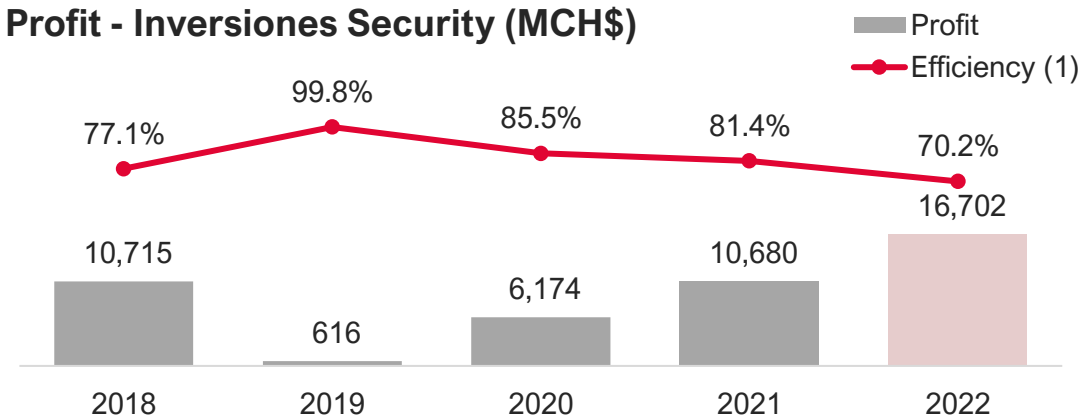


Inversiones Security

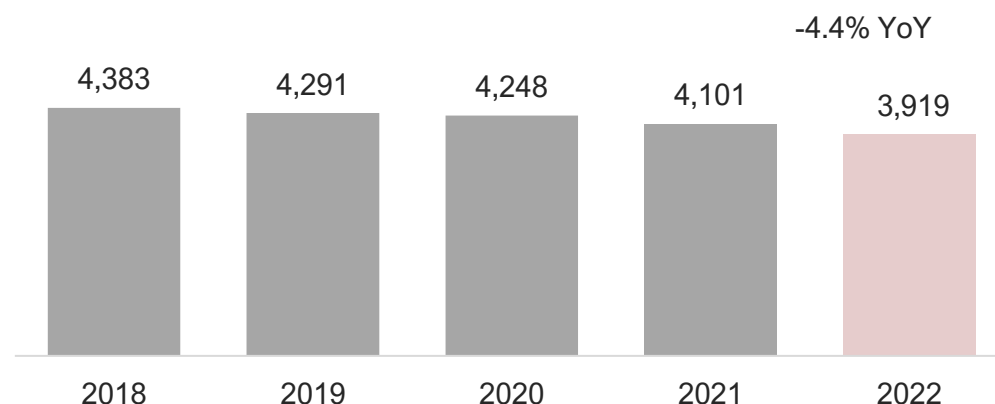


<i>In MCH\$</i>	2021	2022	% Chg YoY
Operating income	37,365	39,754	6.4%
Funds income	23,986	26,802	11.7%
Transactional income	13,649	12,939	-5.2%
Total expenses	-34,424	-35,517	3.2%
Non-operating income	4,673	10,824	131.6%
Profit - AGF & Valores			
AGF Security	6,901	11,511	66.8%
Valores Security	2,343	3,503	49.5%
Securitization & CasaNuestra	1,271	1,688	32.8%
Profit - Asset management	10,680	16,702	56.4%

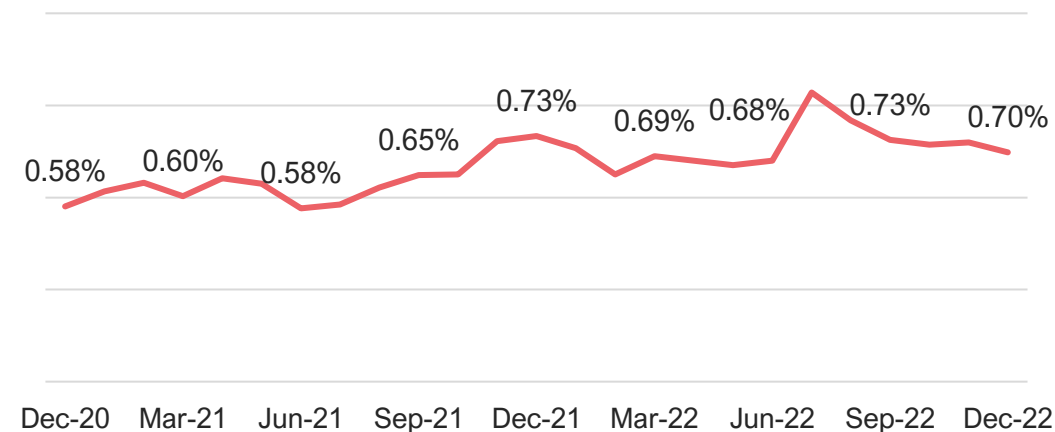
Profit - Inversiones Security (MCH\$)



AUM - Inversiones Security (BCH\$)⁽²⁾



Total Monthly ROA ⁽³⁾



Notes: (1) Efficiency: total operating expenses over total revenue (2) AUM: Monthly average as reported by Mutual Fund Association. (3) ROA: Revenue over total AUM

Factoring Security



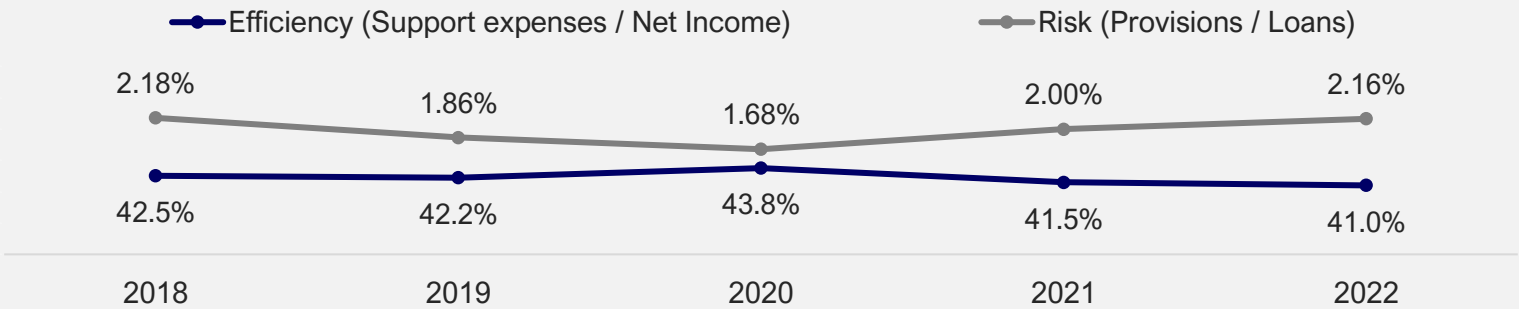
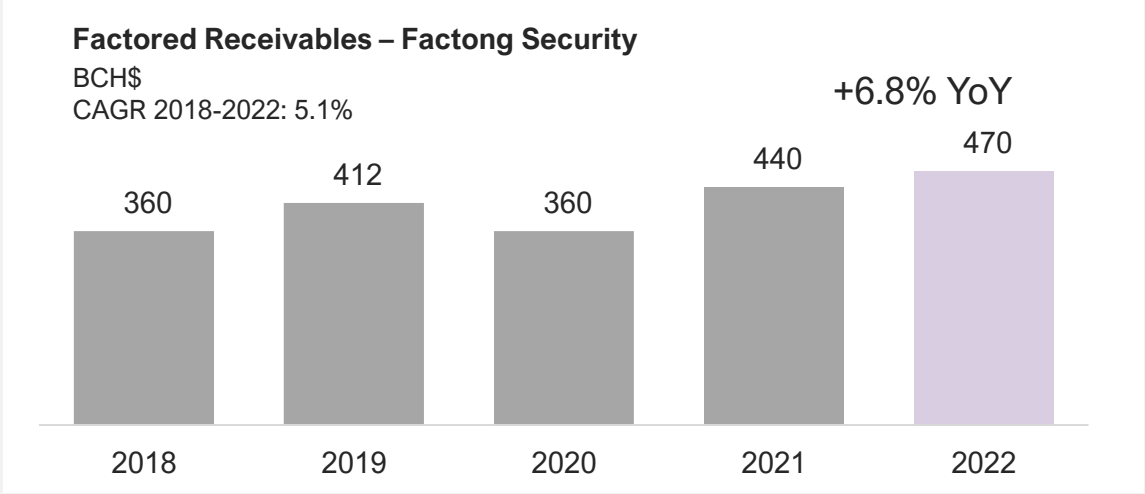
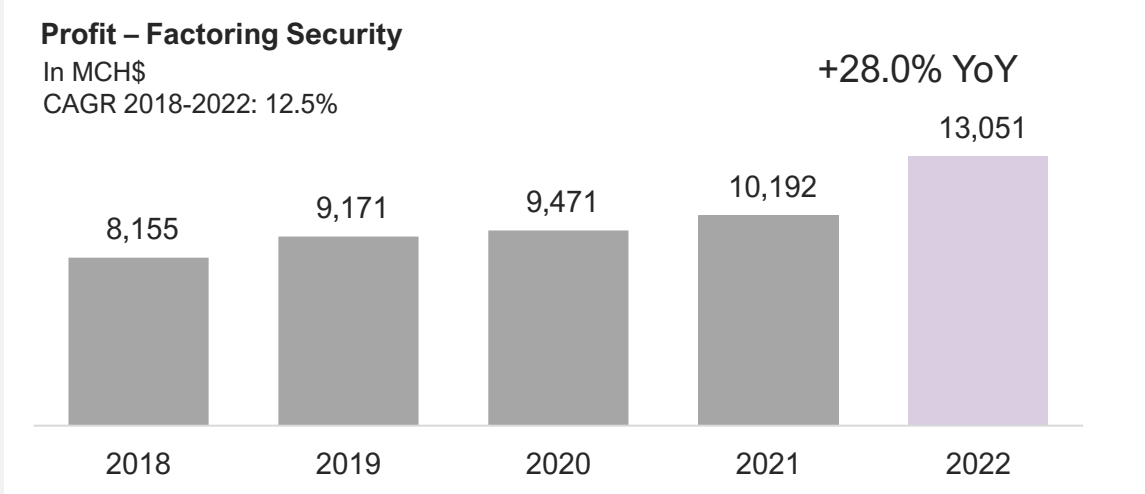
Profit:
MCH\$ 13,051
+28.0% YoY

Factored Receivables:
MCH\$ 470,298
+6.8% YoY

Efficiency Ratio:
41.0%
-52 bps YoY

Risk¹:
2.16%
+16 bps YoY

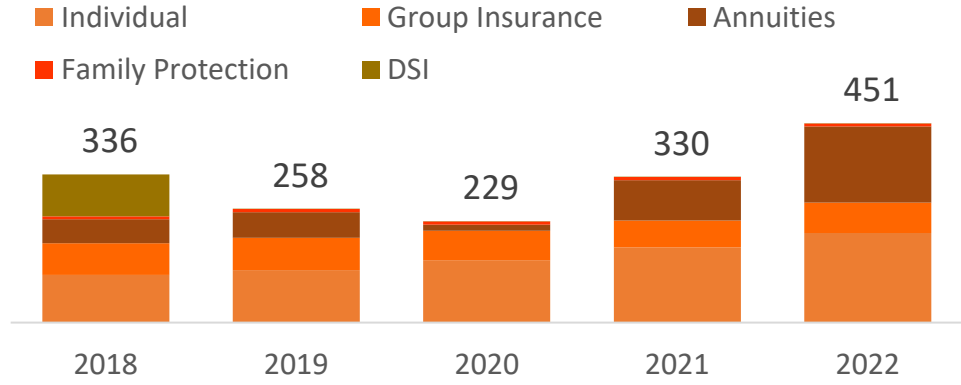
1) Provisions / Loans



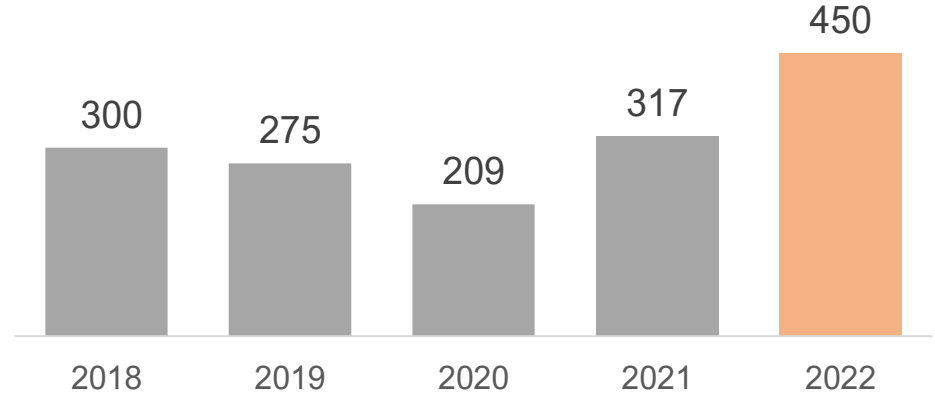
Vida Security



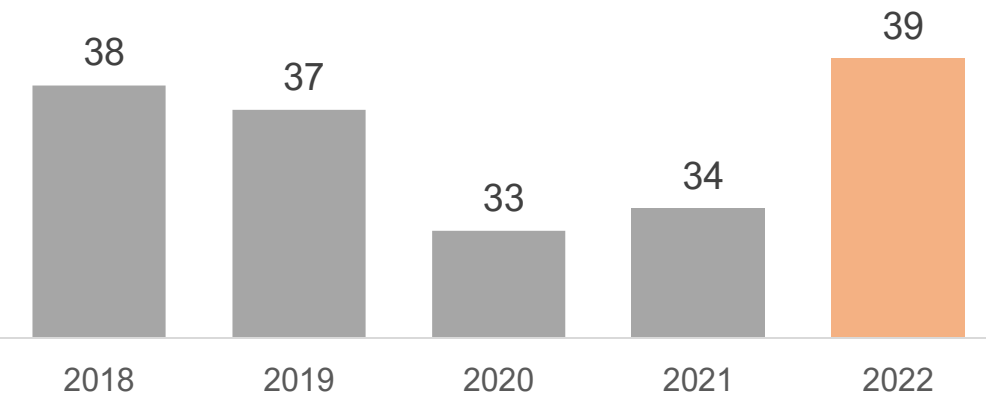
Direct Written Premiums by Product Line
BCH\$ CAGR 2018-2022: 7.7%
YoY: 36.8%



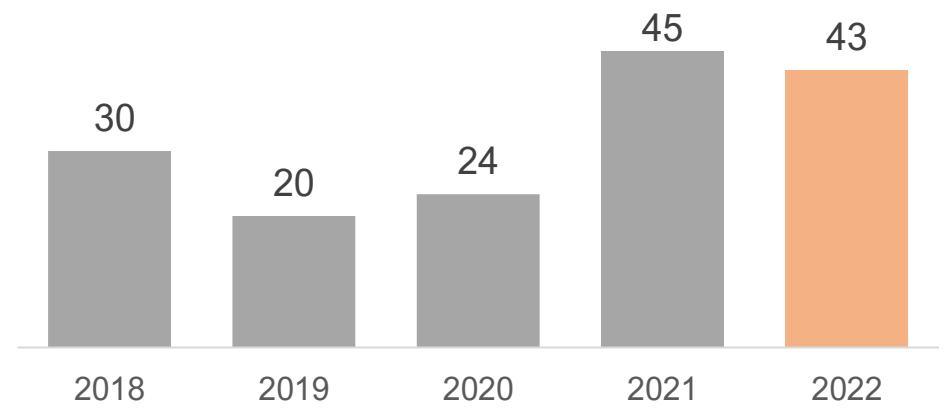
Claims and Pensions Paid
BCH\$ CAGR 2018-2022: 10.7%
YoY: 41.7%



Administrative expenses
BCH\$ CAGR 2018-2022: 0.6%
YoY: 16.1%

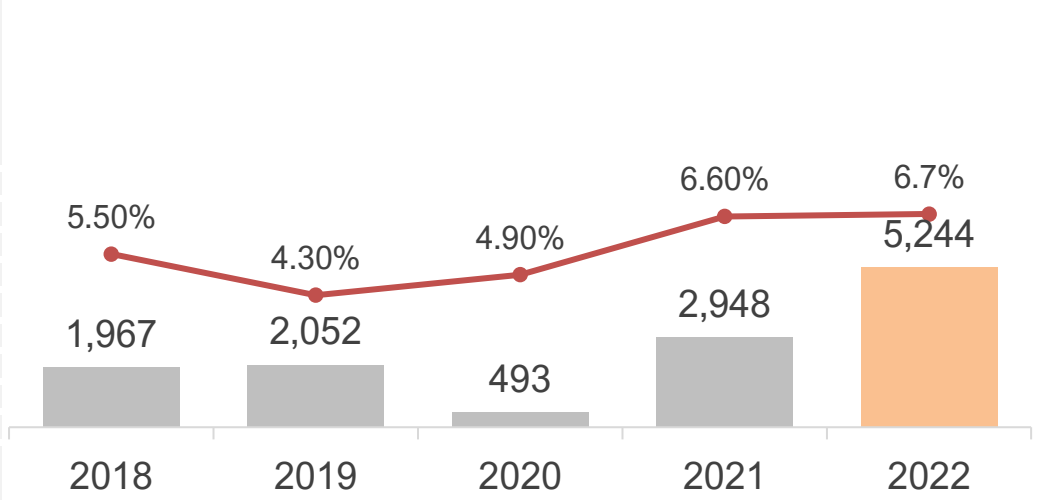


Profit - Vida Security
BCH\$ CAGR 2018-2022: 9.0%
YoY: -6.4%

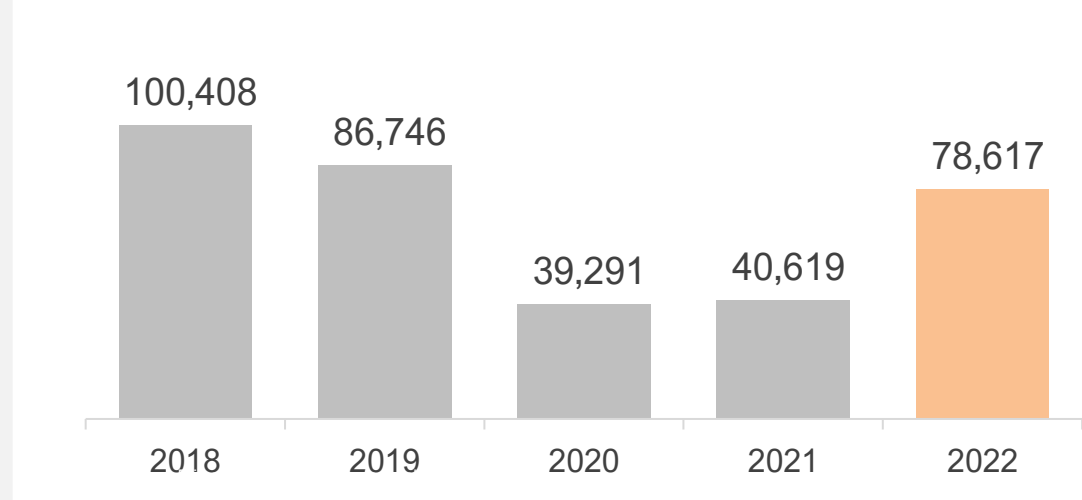




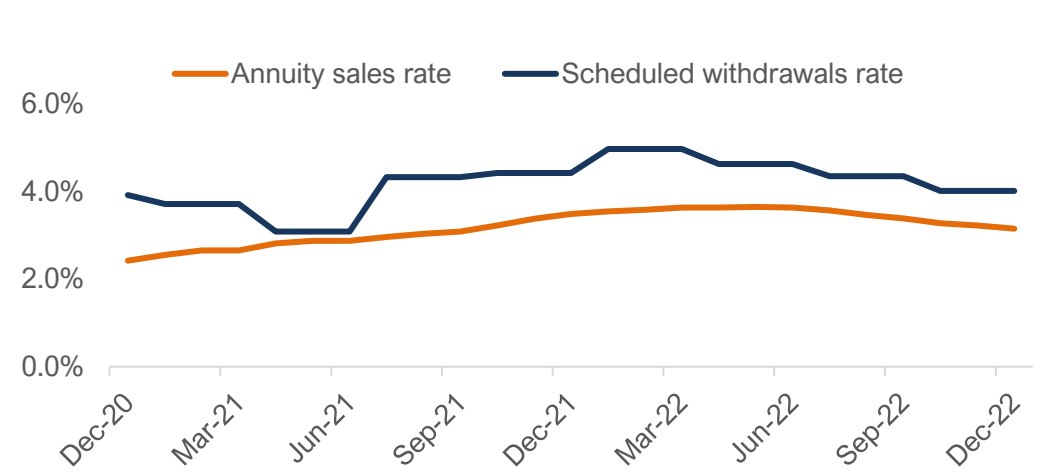
Total Annuity Premiums* and Market Share*
ThUF



Gross Written Premiums - Annuity Industry*
ThUF



Annuity Sales Rate and Programmed Withdrawal

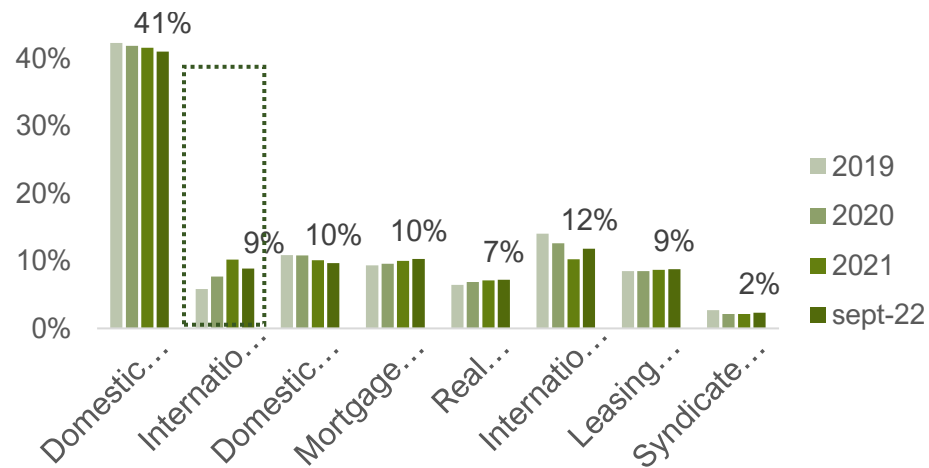


Vida Security – Investment Income

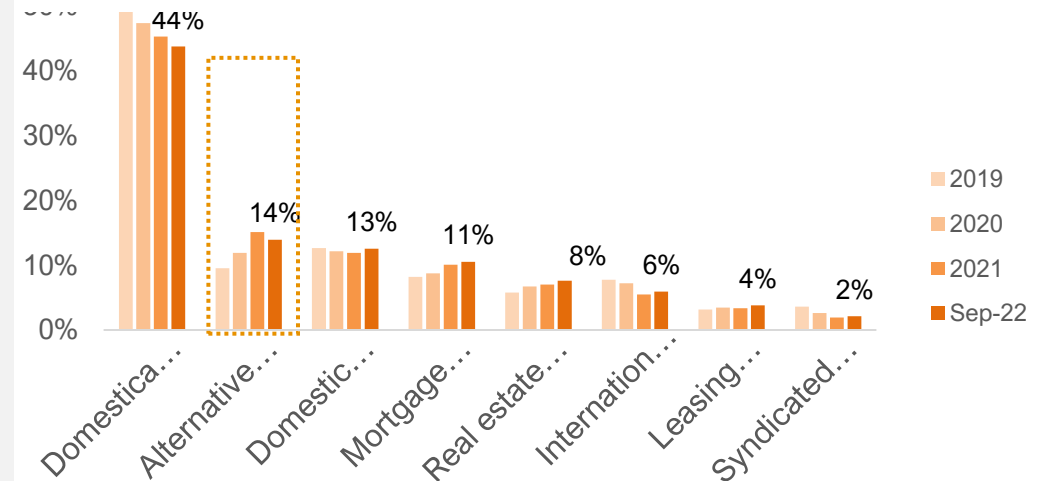


In Ch\$ Million	Portfolio				Gain (Loss)			ROI	
	Dec-21	Dec-22	ΔYoY	%/Total	Dec-21	Dec-22	ΔYoY	Dec-21	Dec-22
Fixed Income	1,774,409	1,986,336	11.9%	61.9%	45,786	84,174	83.8%	2.58%	4.24%
Equities and indexes	761,989	753,354	-1.1%	23.5%	95,907	6,039	-	12.59%	0.80%
Real estate	301,473	376,479	24.9%	11.7%	12,793	13,808	7.9%	4.24%	3.67%
Other investments	21,354	92,643	333.8%	2.9%	-3,307	12,581	-	-15.49%	13.58%
Total	2,859,226	3,208,812	12.2%	-	151,180	116,601	-22.9%	5.29%	3.63%
CUI Portfolio	695,371	748,827	7.7%	23.3%	32,863	-22,186	-	4.73%	-2.96%
Proprietary portfolio	2,163,855	2,459,985	13.7%	76.7%	118,316	138,787	17.3%	5.47%	5.64%

Investment Portfolio - Industry



Investment Portfolio - Vida Security



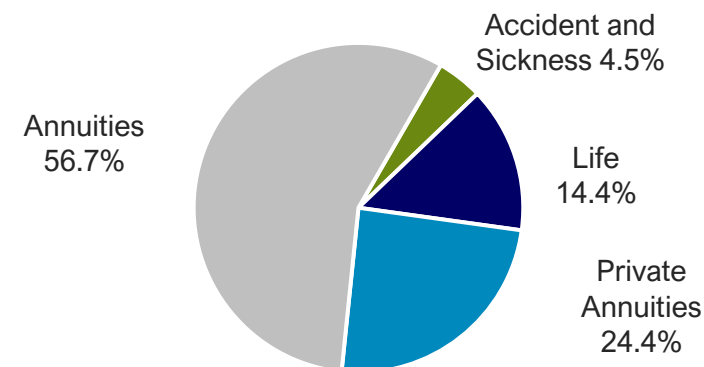
Protecta Security



PROTECTA security

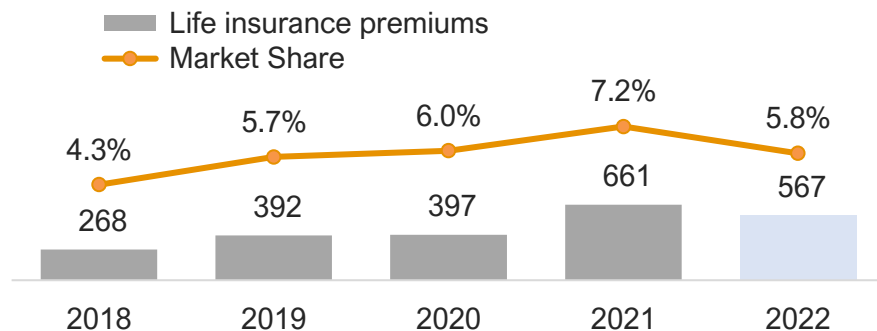
<i>In S./ Thousands</i>	2022	2021	% Chg YoY
Annuities - Premiums written	336,843	384,087	-12.3%
Annuities - Market share	21.1%	22.0%	-93 p
Private annuities - Premiums written	145,251	206,287	-29.6%
Private annuities - Market share	12.9%	16.2%	-333 p
Premiums written	594,149	674,660	-11.9%
Investment income	218,701	181,602	20.4%
Annualised return (LTM)	7.5%	7.8%	-31 p
Profit for the period	31,157	37,611	-17.2%

Protecta – Direct Written Premiums by Product Line



Growth in Life Insurance Premiums and Market Share

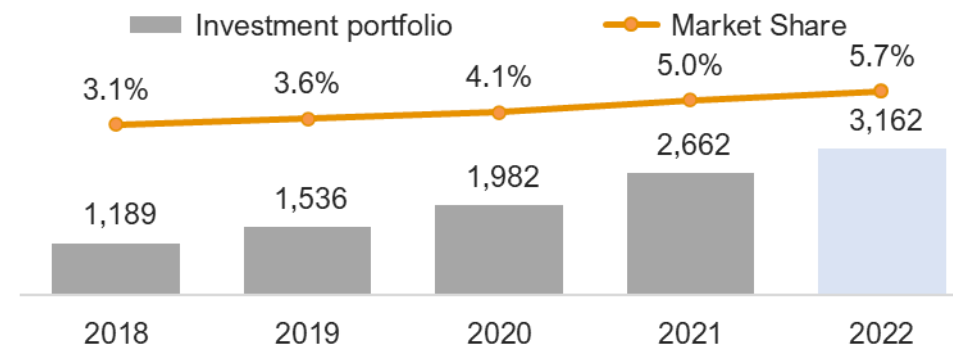
(millions of soles)



* Excluding accident and illness premiums

Growth in Investment Portfolio and Market Share

(millions of soles)



Other Services Travel and Inmobiliaria Security



Travel Security

- * Profit MCH \$4,329 (MCH \$832 for 2021)
- * Recovered sales levels, reaching pre-pandemic levels during the quarter: MUS\$ 209 for 4Q22 (MUS\$ 91 for 2021).

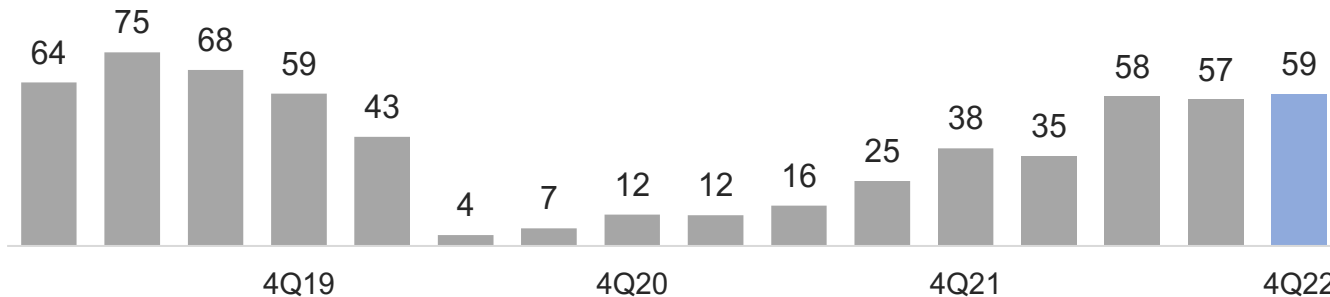
Travel Perú

- * Profit THUS\$ 1,044 (vs loss of -THUS\$ 322 for 2021)
- * Sales: MUS\$ 39 (+173.2% YoY)

Inmobiliaria Security

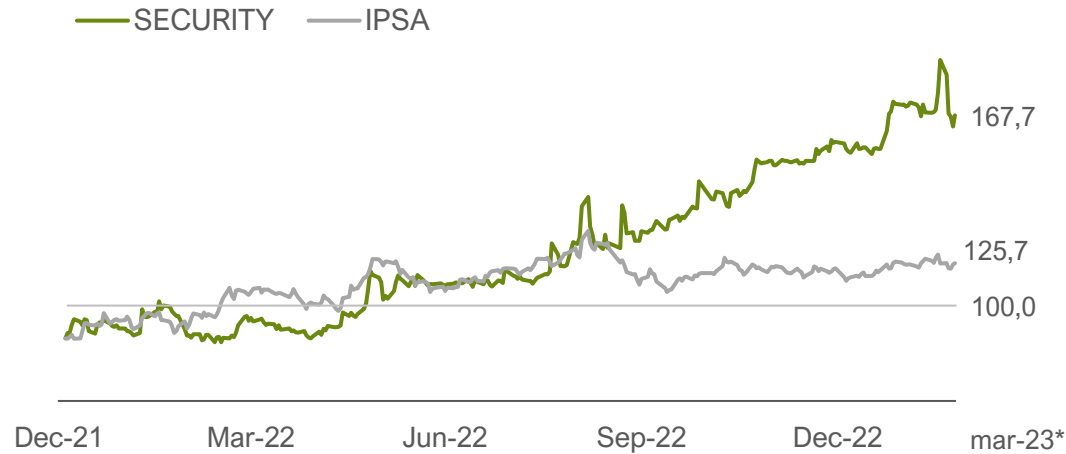
- * Loss of -MCH\$1,404 for 2022 (vs profit of MCH\$2,039 for 2021)
- * Ownership transferred on fewer units during the period
 - * Dec-22: 51 units
 - * Dec-21: 76 units
- * Real estate assets under management of MCH\$ 86,574 (+7.9% YoY)
- * 3 projects under development
- * 27 units available for sale

Quarterly Sales - Travel Security (MUS\$)

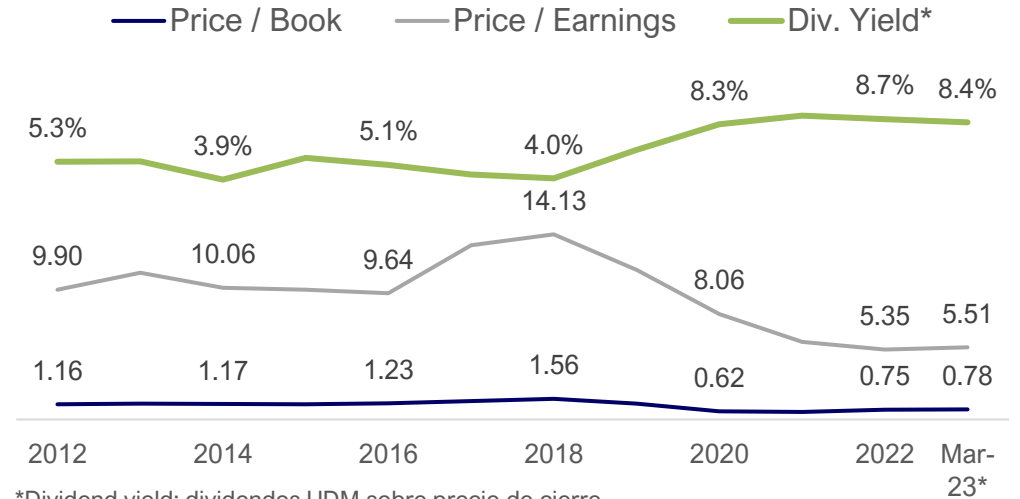




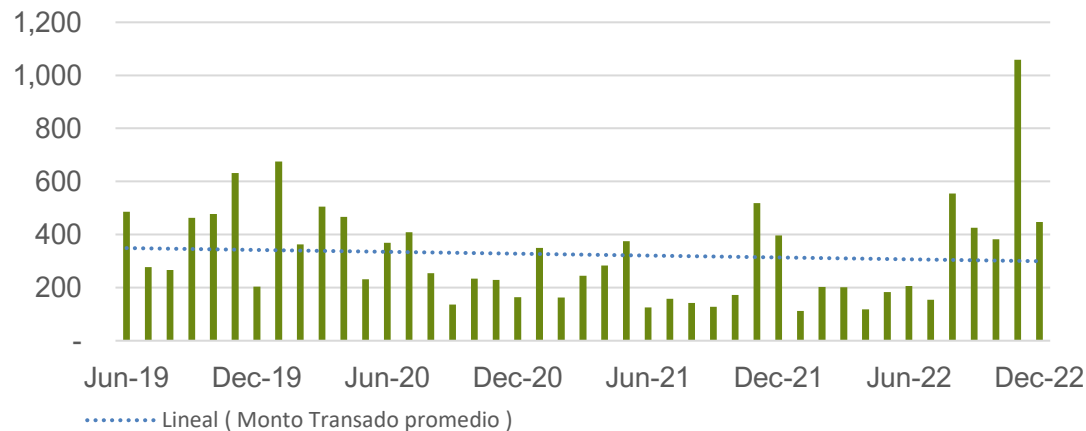
Security vs IPSA – Normalized Base 100



Stock Ratios



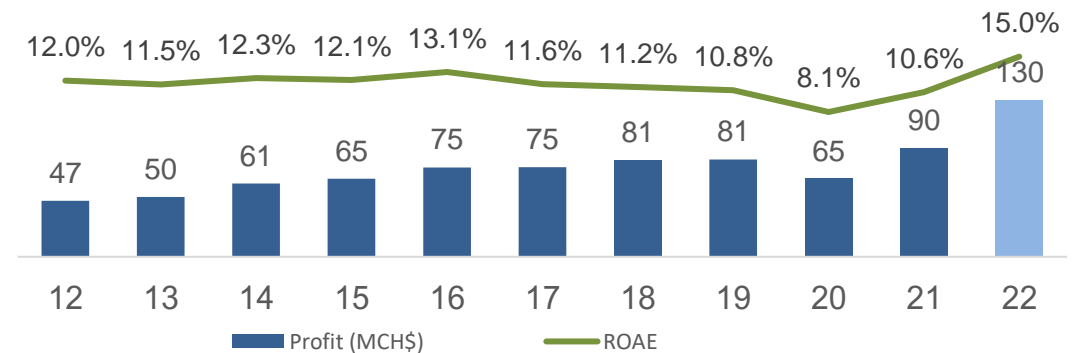
Security Stock – Average Monthly Trading Value (MCH\$)



Profit – Grupo Security (MCH\$)

CAGR 12-22 10.8%

+44.0% YoY



2023 Focal Points



**Expand
digitalization
process**



**Develop agile
teams**



**Approach our
business from a
customer-centric
perspective**

Outlook for 2023



- 1% contraction of **GDP**
- **CPI** Dec-22 - Dec-23 of 4.5%
- **MPR** year-end 2023 of 7.5%
- Banco Security: **Loan** growth in line with inflation
- Banco Security: **Allowances for loan losses / Loans** returning to historical averages (~0.9%)
- Banco Security: **efficiency** ratio in 44-46% range
- Vida Security: **Premium** growth in 8-10% range
- Vida Security: **ROI** of proprietary trading portfolio slightly below 2022 (5.2-5.4%)
- Grupo Security: **ROAE** slightly below 2022 (13-15%)



Grupo Security 2002 and 4Q2022 Results
March 3rd, 11:30 a.m.

