



Grupo Security 2022 – Investor Presentation

GRUPO | security

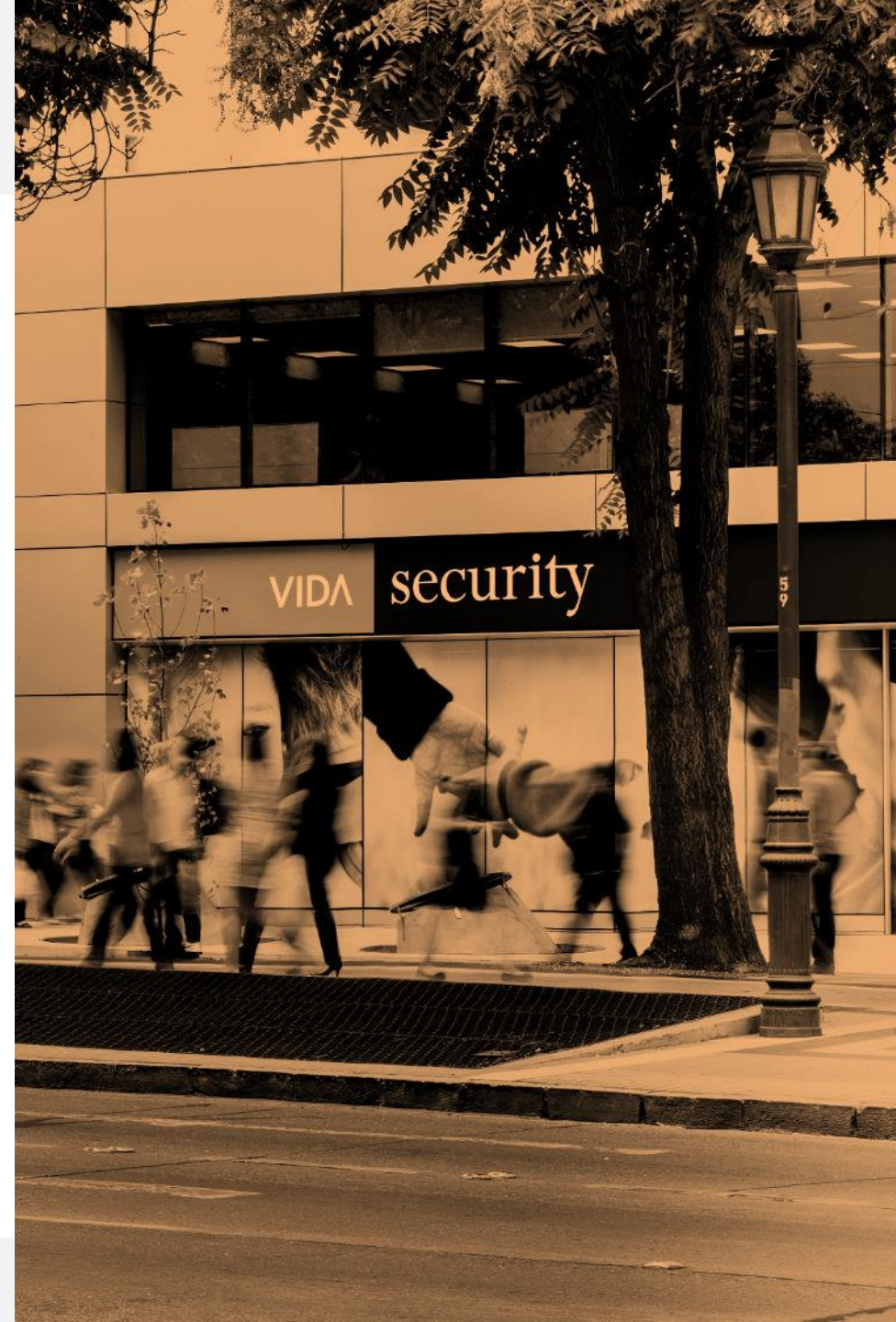
I. Grupo Security at a Glance

II. Main Investment Appeal

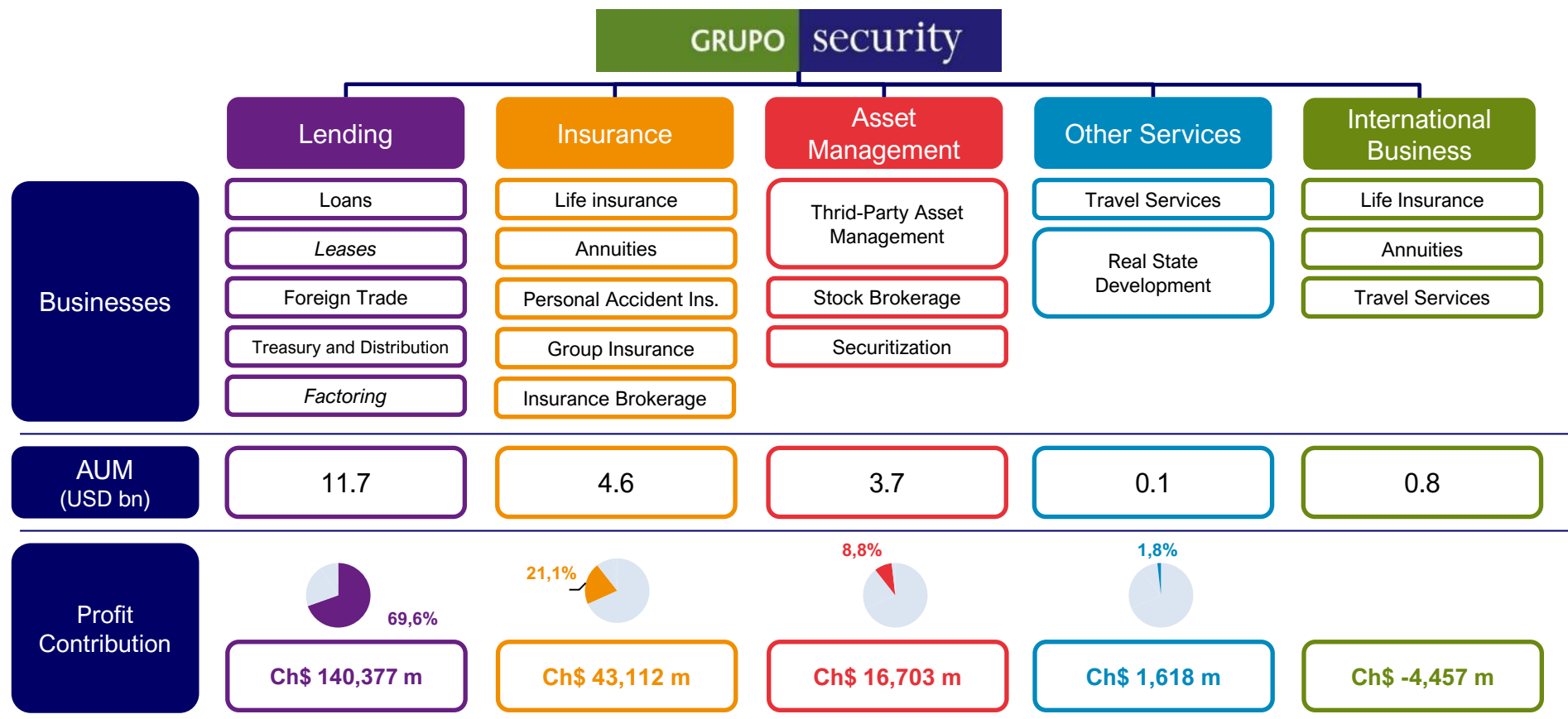
III. Business Units

IV. Main Financial Figures

V. Annex



- Niche Chilean-based diversified financial group, offering banking, insurance, asset management, real estate investment and travel services
- Profit of Ch\$ 130,321 million (USD 151.6 million) and AUM⁽¹⁾ of USD 20.7 billion⁽²⁾ as of Dec-22



Source: Grupo Security, information as of Decemeber 2022.

Notes: (1) AUM: "Asset under management" (2) Adjusted for CUI (Life Insurance with savings components). Exchange rate 1 US\$ = CH\$ 859.5 as of Dec-22



PURPOSE

To **contribute to the financial wellbeing** of people and companies in a close, transparent and professional way



VISION

To set the standard in all of our relationships, both in business and among employees, in order to **meet the needs of our customers, employees, shareholders and the world in which we do business**, while encouraging a healthy work-family-life balance.



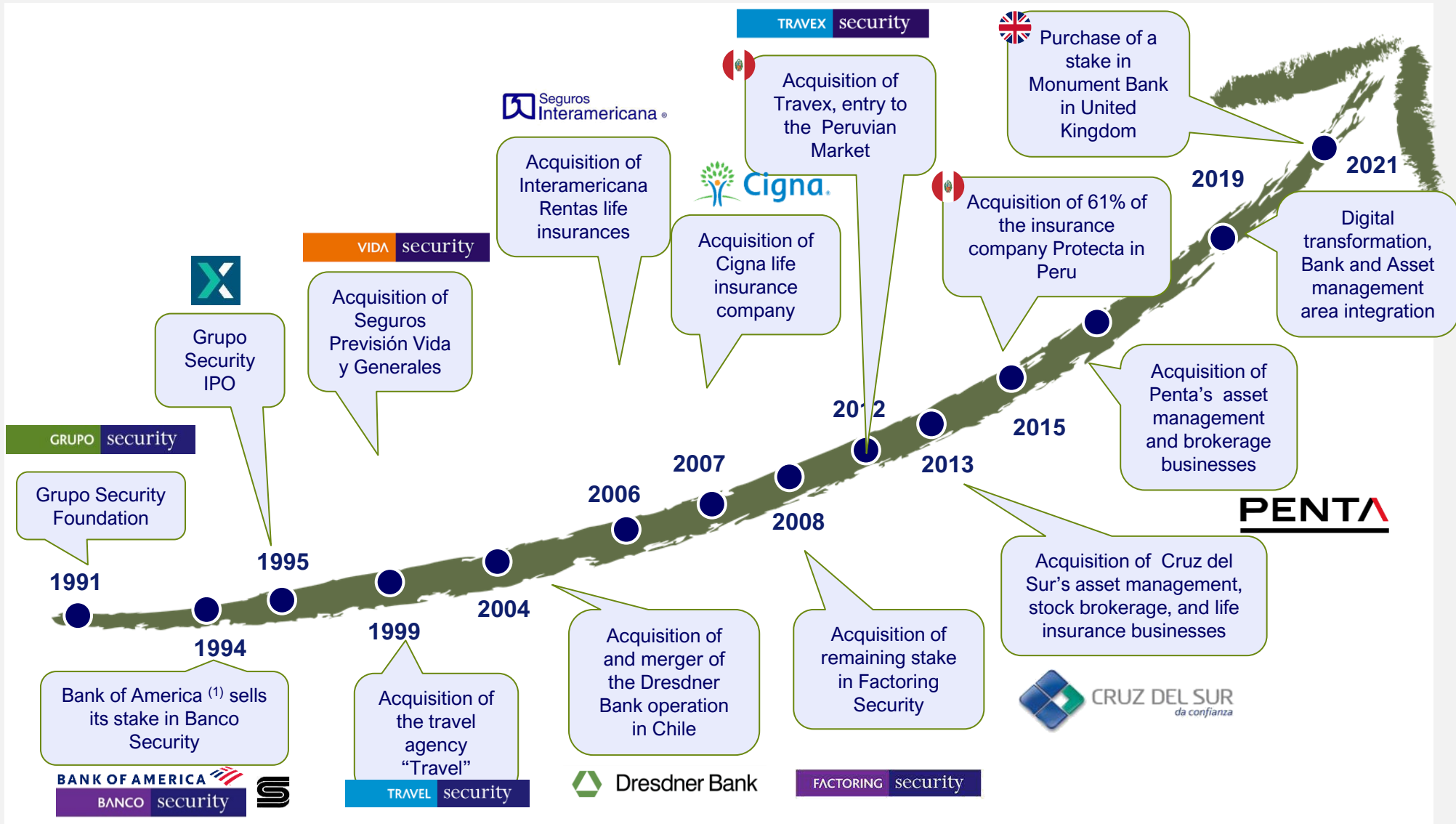
MISSION

Our mission is to meet our customer's lending, asset management, insurance, travel and real estate needs by **providing comprehensive service that exceeds expectations** and stands out because of its quality

VALUES

Closeness | Professionalism | Transparency

Growth history of Grupo Security



Note: (1) Successor to Security Pacific National Bank.

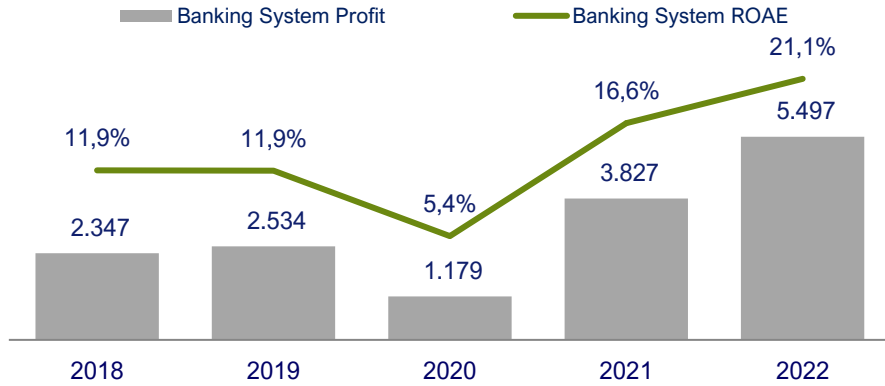
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Presence and growth in industries with high potential and sound regulation

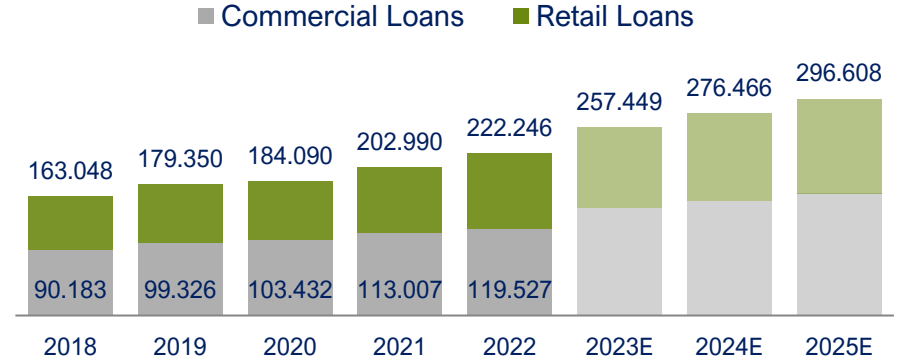
Banking Industry Profit & ROAE (Ch\$ Billion)

CAGR 2018-2022 = 23.7%

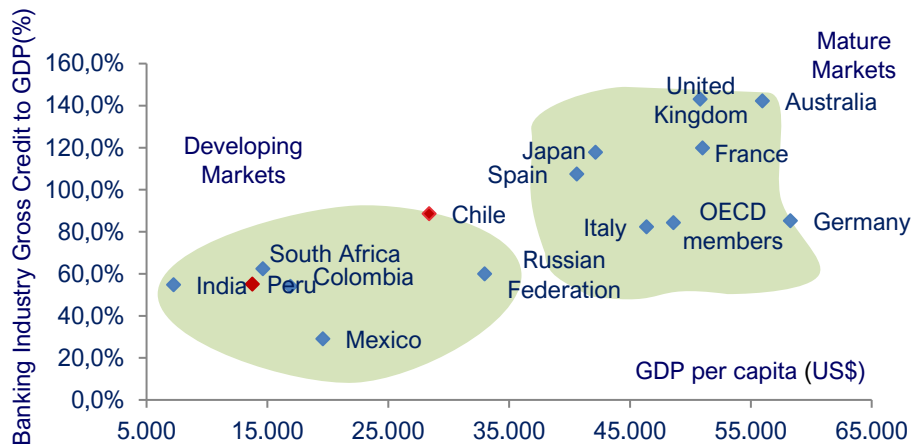


Industry Loan Expansion¹ (Ch\$ Billion)²

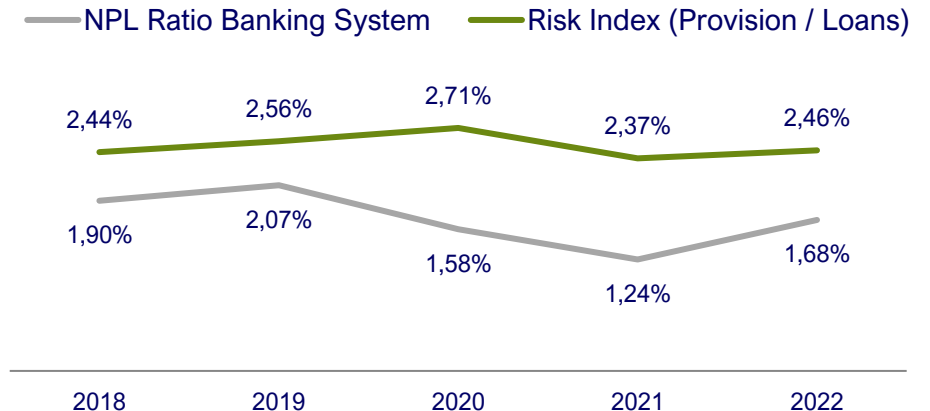
CAGR 2018-2022 = 8.1%
CAGR 2022-2025 = 10.1%



Banking Penetration³



NPL Ratio Risk Index

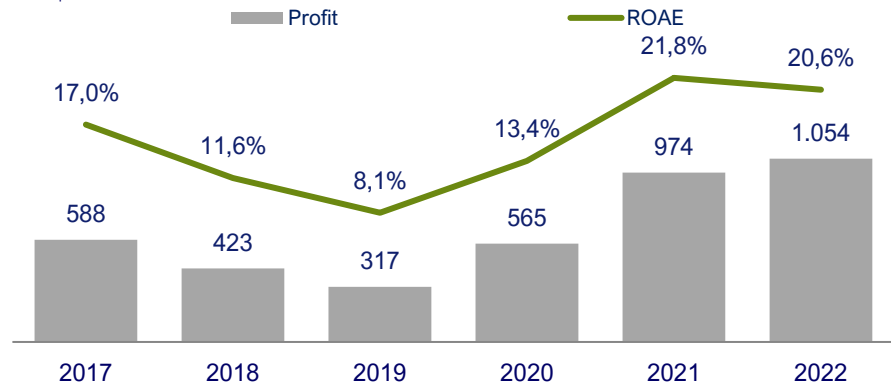


Presence and Growth in Industries with High Potential and Sound Regulation

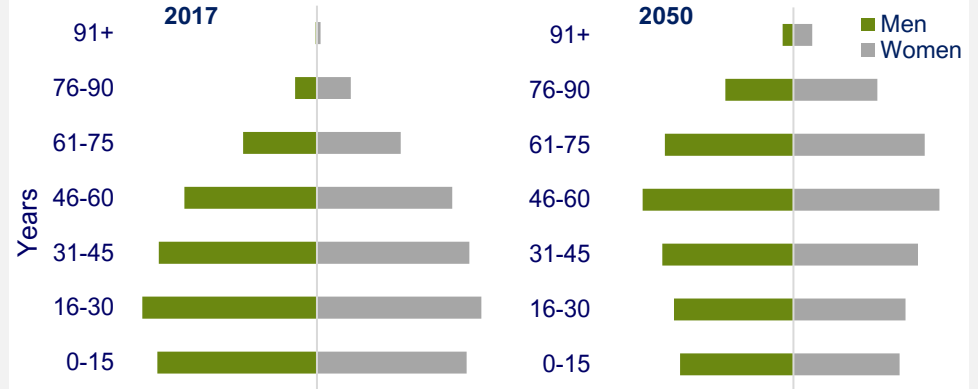
Profit and ROAE Chilean Life Insurance Industry (BCH\$)

US \$1.2 bn Dec-22

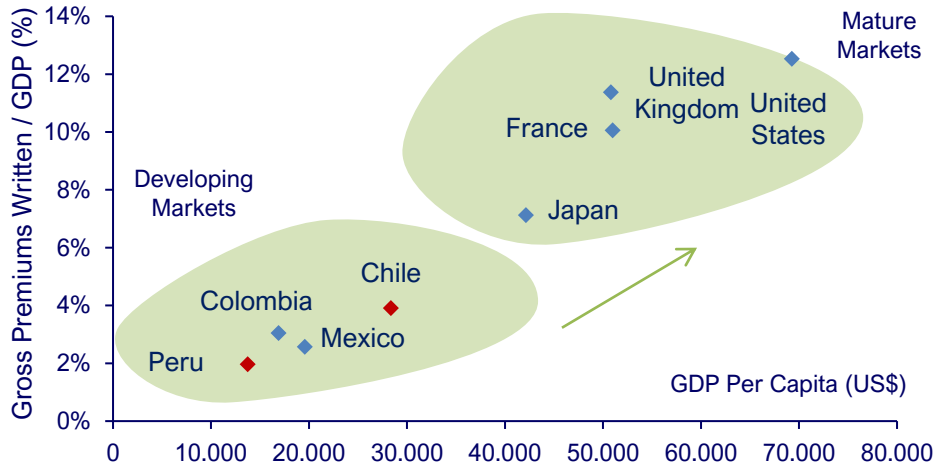
CAGR 2018-2022 = 25.6%



Demographic Trends (Population Distribution)



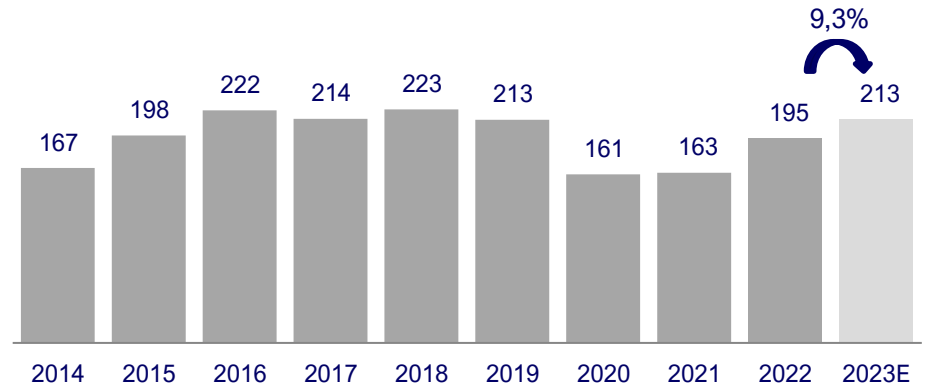
Insurance Penetration (Life & Non-Life)



Gross Written Premiums of Chilean Life Insurance Industry (MUF)

US \$8.0 bn Dec-22

CAGR 2014-2022 = 2.5%

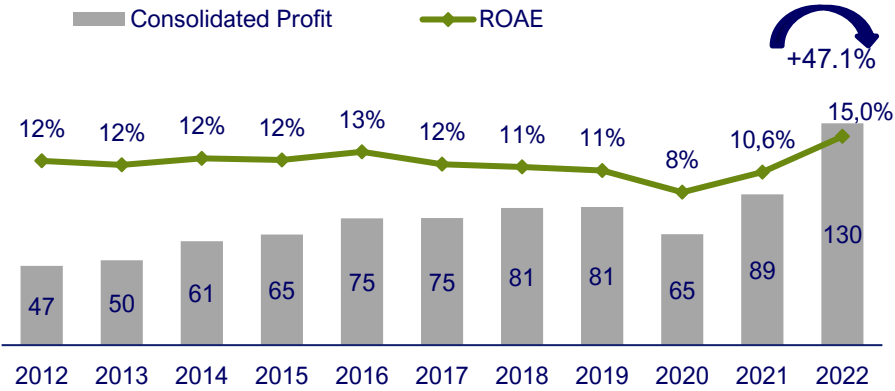


Grupo Security: Track Record

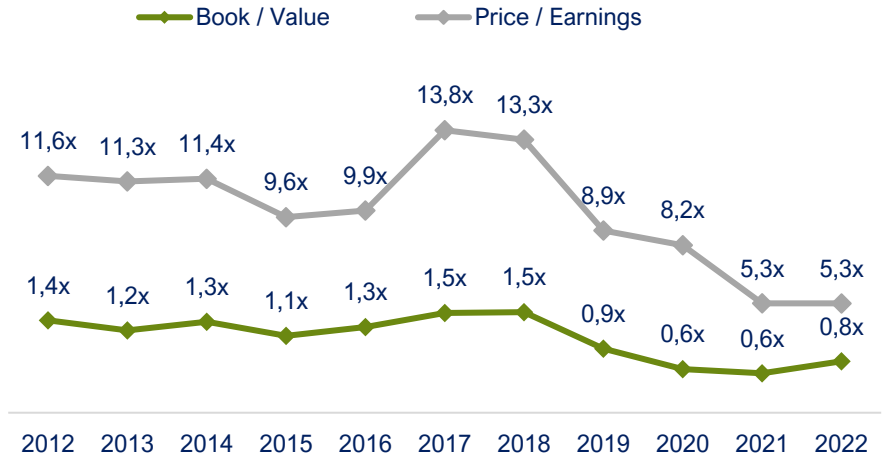
Consolidated Profit & ROAE

(BCH\$, %)

CAGR 2012-2022 = 10.8%



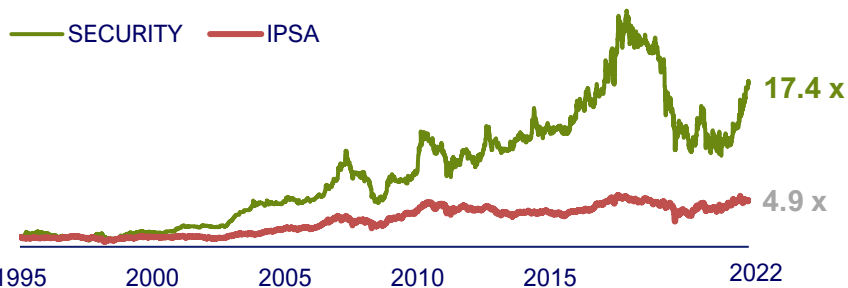
Multiples



Grupo Security vs IPSA

As of December 30, 2022

Price CAGR	15 y	10 y	5 y	1 y
Grupo Security	5.3%	5.4%	-2.9%	61.6%
IPSA	3.8%	1.7%	-1.1%	22.4%

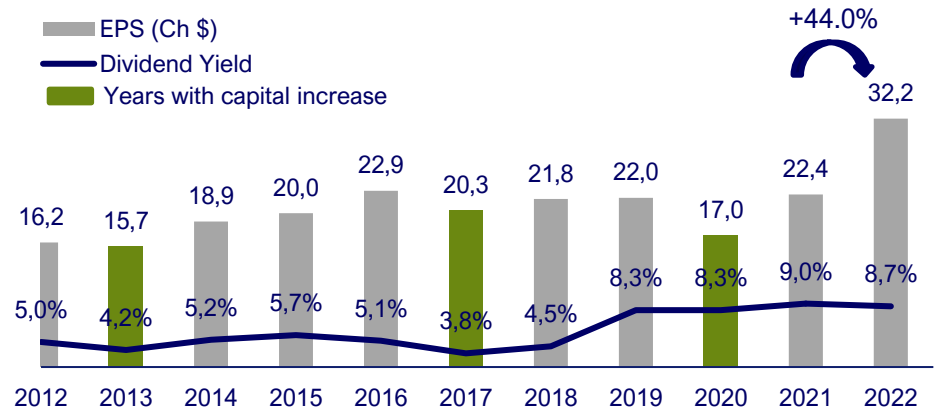


Source: CMF, Grupo Security.

Earnings Per Share

Average dividend yield = 6.2%

CAGR 2012-2022 = 7.2%



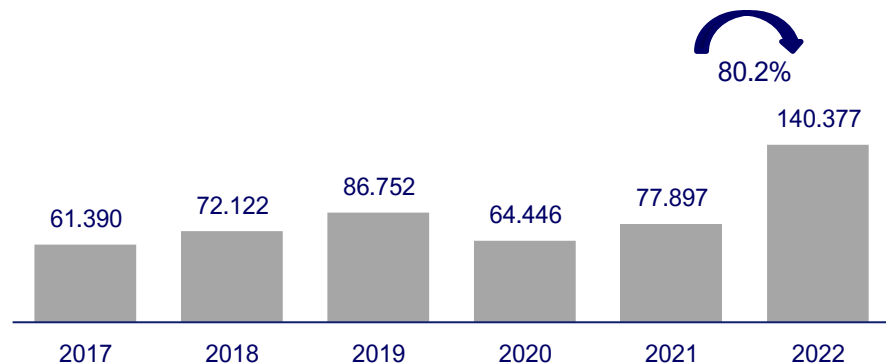
US\$ 3.75 cents

...with all business units contributing to this performance

Lending

(Profit, Ch\$ million)

CAGR 2017-2022 = 18.0%

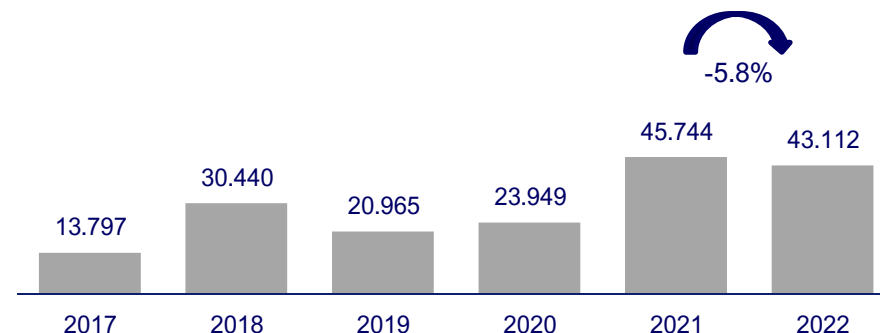


US\$ 163 mm

Insurance

(Profit, Ch\$ million)

CAGR 2017-2022 = 25.6%

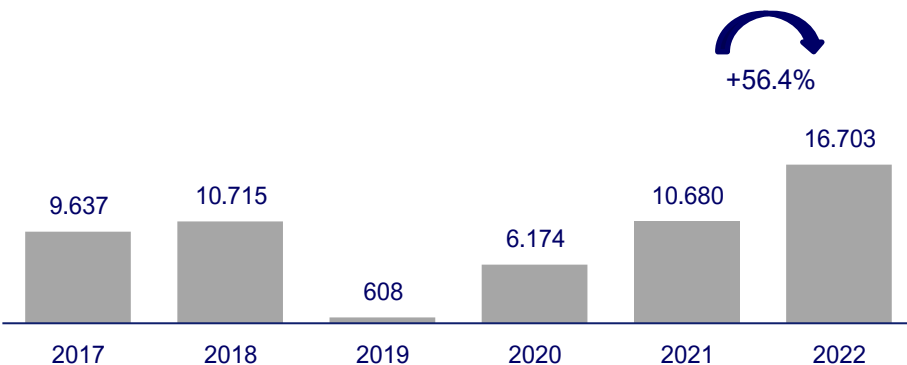


US\$ 50 mm

Asset Management

(Profit, Ch\$ million)

CAGR 2017-2022 = 11.6%

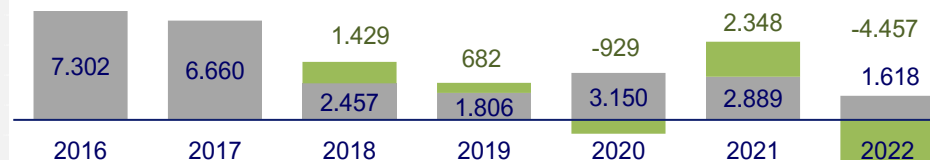


US\$ 19 mm

Other Business (Inmobiliaria, Travel y Protecta)

(Profit, Ch\$ million)

■ Inmobiliaria and Travel ■ Protecta



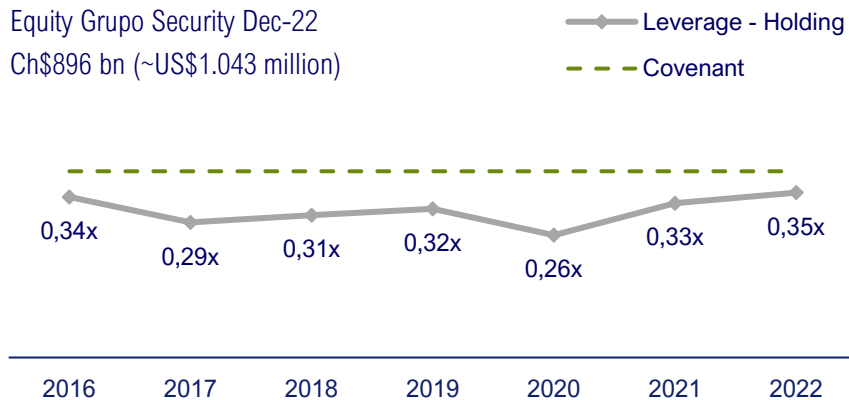
US\$ 2 m

... and a solid financial position and high credit quality assets

Stable Debt to Equity Ratio

Equity Grupo Security Dec-22

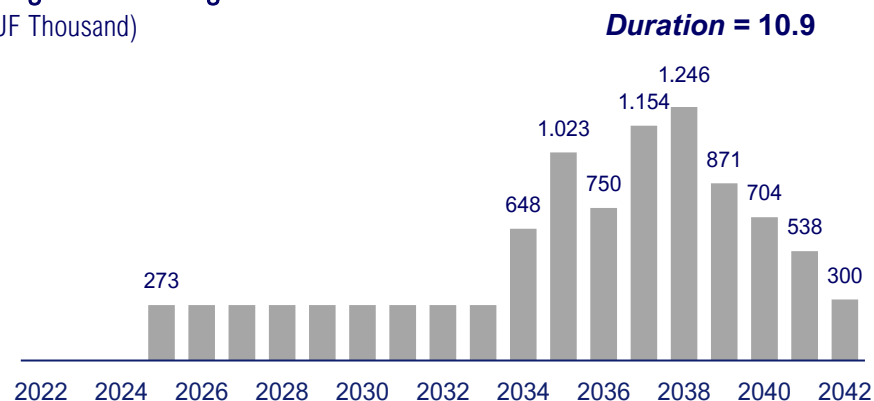
Ch\$896 bn (~US\$1.043 million)



* A new definition for the individual leverage ratio was implemented in March 2022. The historical series shows the leverage ratio under the new definition.

Grupo Security Debt Profile Matched with a Long Term Strategic Vision

(UF Thousand)



Strong Risk Ratings Based on Conservative Risk Management

	Grupo Security	Banco Security	Vida Security	Factoring Security
Fitch Ratings (Local)	AA-	AA	AA	AA-
ICR (Local)	AA-	AA	AA	AA-
Fitch Ratings (Internacional)		BBB / A-2		

Stable Outlook

Grupo Security Outstanding Bonds

Serie	Registration Date	Amount (UF)	Aunal Interest Rate	Duration (Years)	Maturity
K	06-30-2013	3,000,000	4.00	25	06-30-2038
L3	10-09-2014	3,000,000	3.40	21	11-15-2035
M	10-25-2016	1,189,000	4.20	25	10-15-2041
N1	01-31-2018	1,500,000	2.85	25	12-10-2042
S	06-30-2020	1,000,000	2.00	20	06-30-2040
Total		9,689,000			

US\$ 396 m



1

CONSOLIDATE AND PROTECT THE BUSINESS



2

COMPLEMENT THE CURRENT BUSINESS MODEL



3

ADAPT CULTURE TO NEW WAYS OF WORK



4

ENRICH OUR BRAND

- **Four-year digital plan** focused on the existing businesses
- Strategic work underway to explore growth opportunities in new markets, products and platforms

- Changein management
- Leadership development
- Attracting and retaining talent

- Progress in sustainability:
- Corporate governance
 - Responsible investment commitments
 - Measurements and reporting

Four-year goal

MUS\$ 20 - 30

Annual additional impact

Investment \approx MUS\$ 50**
over four-year period

** Amount deployed gradually as each initiative passes internal approval processes and generates expected outcomes, as defined in the governance model.

Focused on:

BANCO security

INVERSIONES security

FACTORING security

VIDA security

Total Business Units

Profit 12M22:

MCH \$127,358

MCH \$16,703

MCH \$13,051

MCH \$42,597

MCH \$197,352*

 **Commercial Banking**

Improve the experience with key products and services

 **Asset Mgt**

Use digital tools to integrate the value proposition

Enhance advising and growth through digital channels

 **Retail Banking**

Accelerate the updating of our digital offering and reduce acquisition costs

 **Vida**

Optimize the digital offering of individual and group policies
Broaden distribution through alliances

 **Factoring**

Enhance the digital offering for factoring, prioritizing self-service

*Attributable to owners

3



ADAPT CULTURE
TO NEW WAYS OF
WORK

Consistently recognized for having a people-centric culture

Focus on leadership development and change management: adapting while maintaining what sets us apart



4



ENRICH OUR BRAND

Strengthening corporate governance in sustainability issues:

- Corporate Affairs Division
- Sustainability Policy

Measurement and reporting of ESG indicators

Responsible investment: AGF and Vida Security are PRI signatories

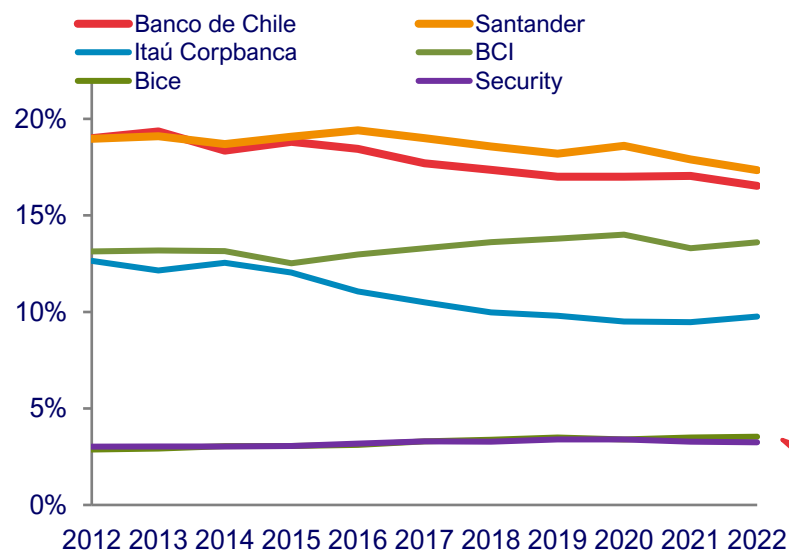


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- Banco Security has a share of 5.74% in large & medium-sized companies, and of 4.9% in consumer loans to affluent individuals, driven by focus on high service quality
- Stable market share, particularly in niche banks
- Banco Security ranks among the first Chilean banks in Customer Satisfaction¹

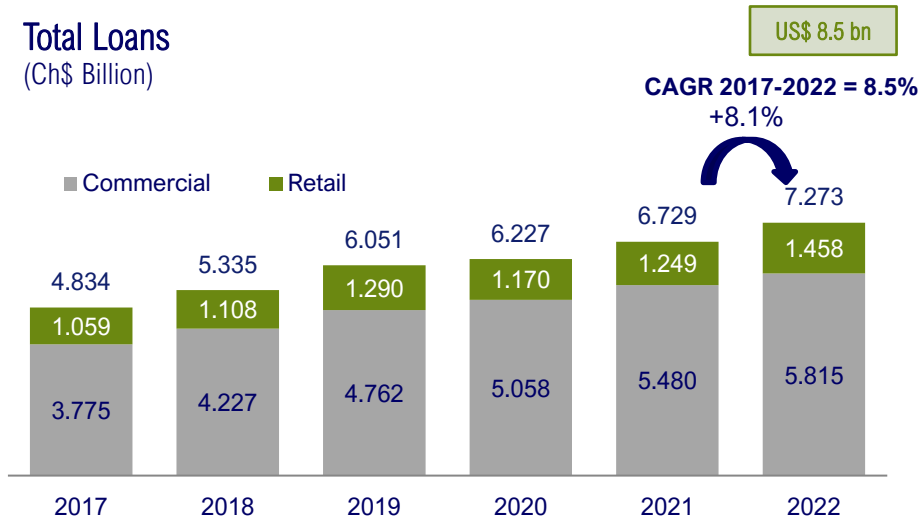
Market Share in Total Loans²



Market Share – Total Loans		
Institution	Dec-10	Dec-22
1 Banco Santander Chile	20.7%	17.3%
2 Banco de Chile	19.4%	16.5%
3 Banco del Estado de Chile	12.6%	14.3%
4 Scotiabank+BBVA	15.2%	14.8%
5 BCI	12.7%	13.6%
6 Itaú Corpbanca	10.7%	9.8%
7 Banco Bice	2.6%	3.5%
8 Banco Security	2.6%	3.2%
9 Banco Consorcio	0.2%	2.1%
10 Banco Falabella	1.0%	2.0%
11 Banco Internacional	0.8%	1.2%
12 Banco Ripley	0.3%	0.4%
13 Others	0.5%	1.3%

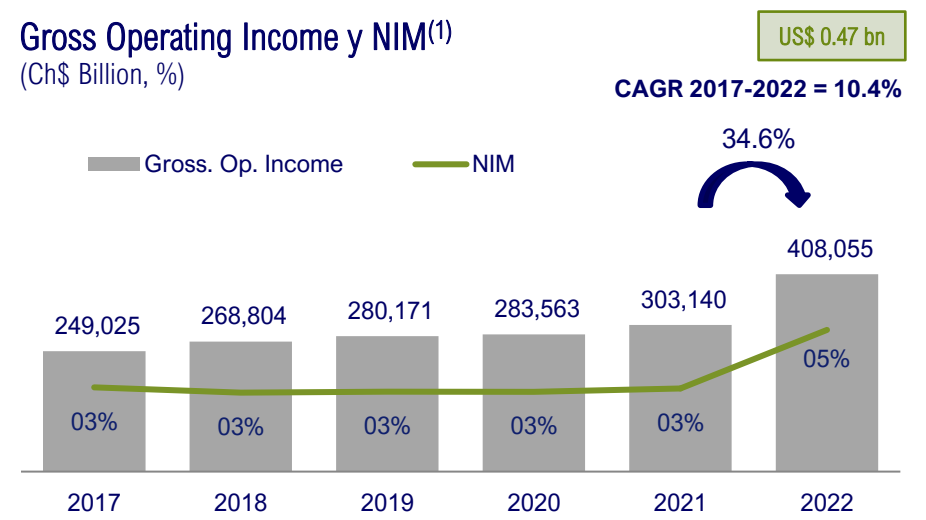
Total Loans

(Ch\$ Billion)



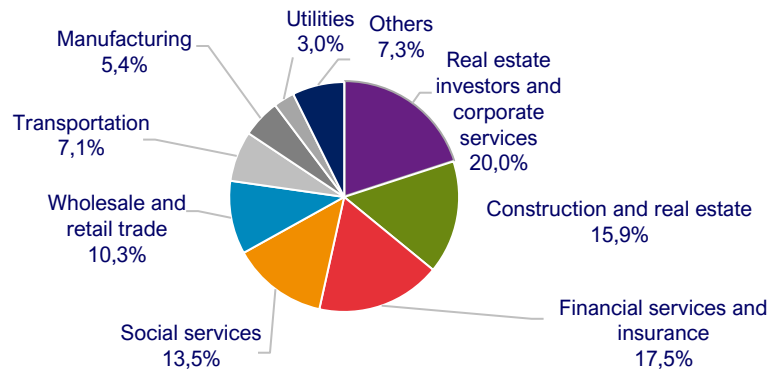
Gross Operating Income y NIM⁽¹⁾

(Ch\$ Billion, %)



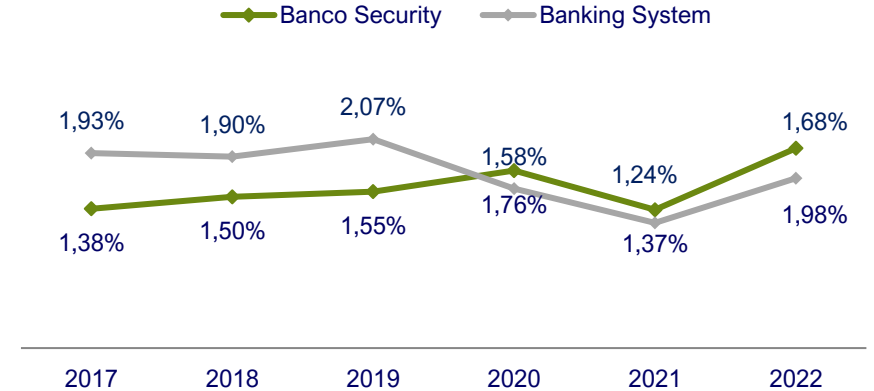
Diversified Commercial Portfolio (Dec-22)

(Total Commercial Loans = Ch\$ 5,815 Billion)



NPL Ratio

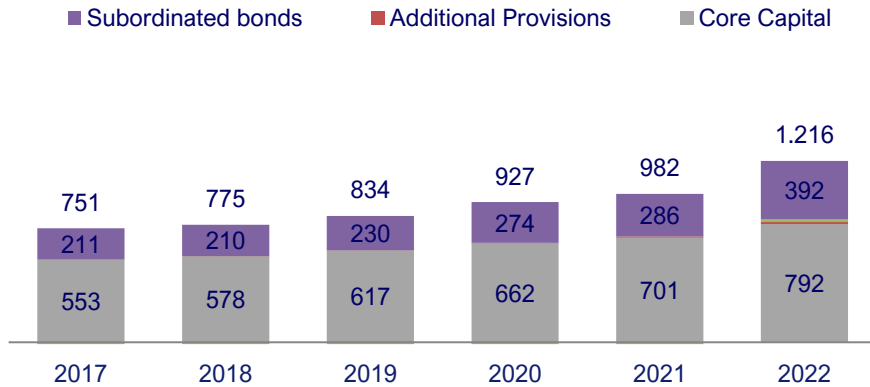
(%)



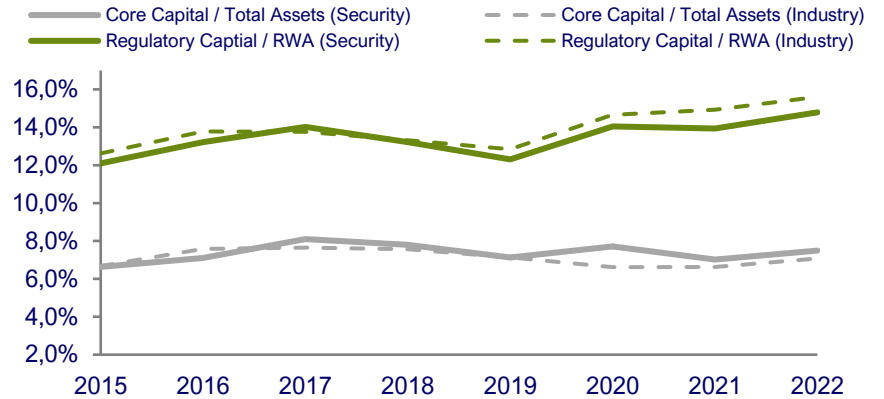
Regulatory Capital (1) (Ch\$ Billion)

US\$ 1.2 bn

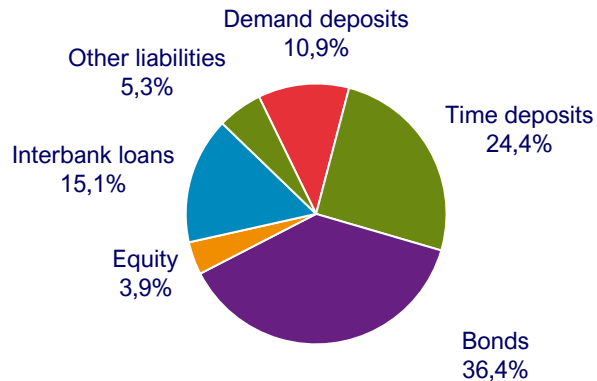
CAGR 2017-2022 = 6.9%



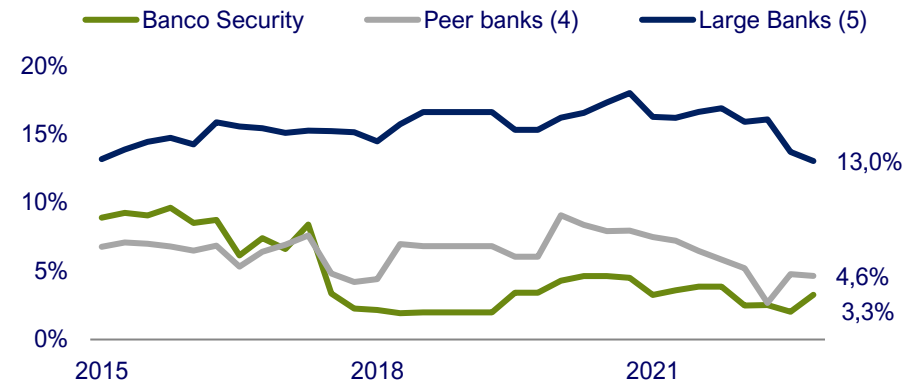
Banco Security Levels of Solvency(2)



Funding Breakdown – Dec-22



Long Term Rate Risk / Equity(3)



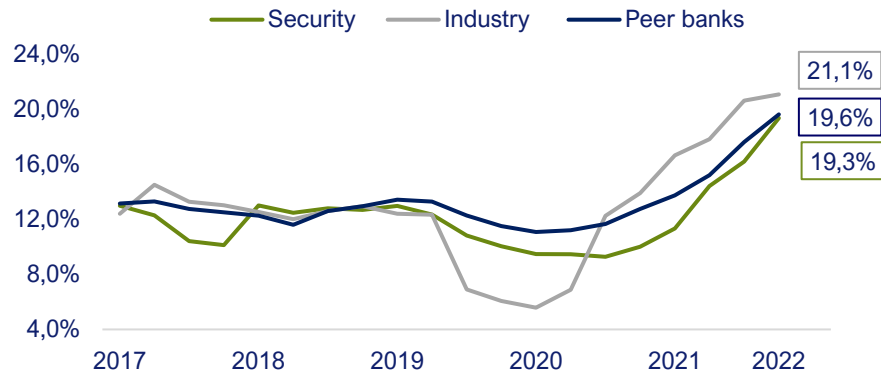
Source: CMF, Grupo Security

Note: (1) Includes Goodwill . Note (2) As of Dec-21, the ratios are 7.0% and 13.1% for Security, and 6.7% and 14.9% for the banking industry. Note: (3) measures the exposure to changes in interest rates as per table 2 of appendix II.B.2.2. of the Chilean Central Bank's compendium of financial standards, as a percentage of equity. (4) Banco Security, Banco Bice, Banco Consorcio. Nota (5) Banco de Chile, BCI, Itaú, Santander, Scotiabank.

Banco Security vs. Peers & Industry

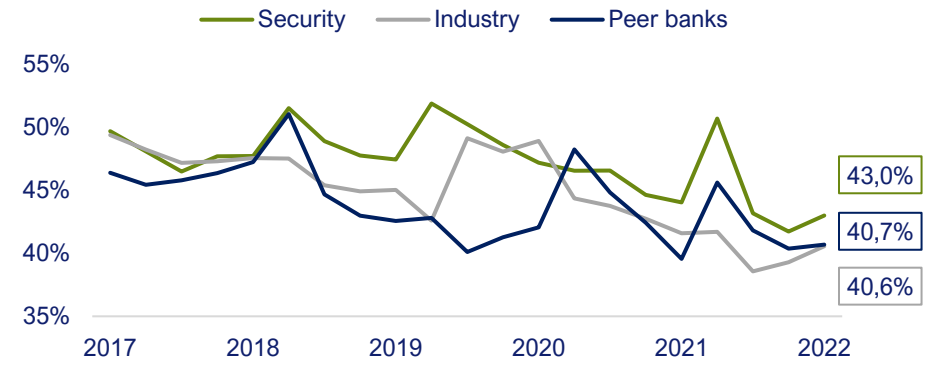
ROAE

LTM Profit / 13 month average equity



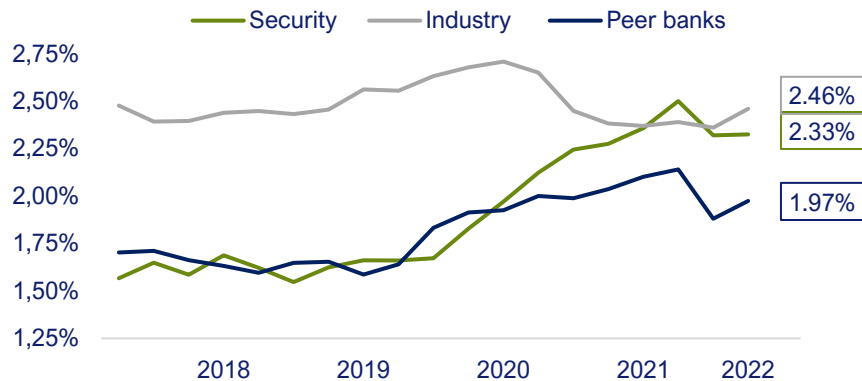
Efficiency Ratio

Support Expenses / Gross operating Income



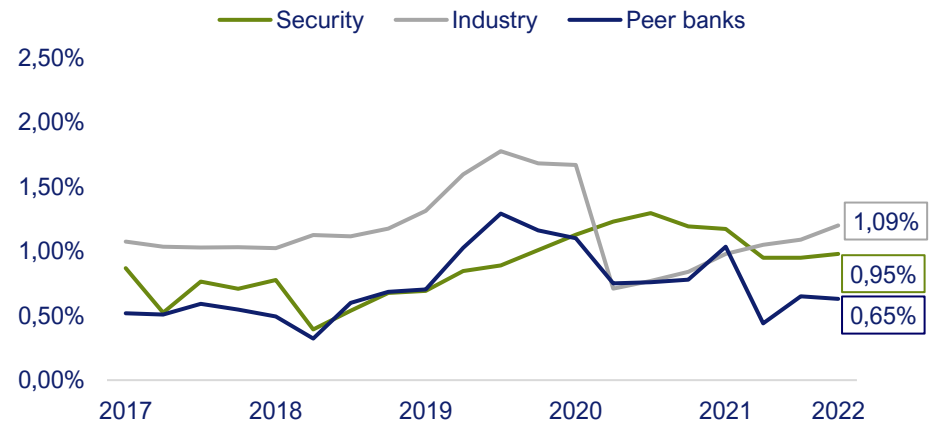
Risk Indicator

Provisions / Loans



LLP Expenses / Loans

* Includes loan recoveries



Commercial Banking

- * Focus on creating long-term relationships with clients.
- * Focus in medium and large companies.
- * Good warranty coverage reduces impacts on risk expenditure

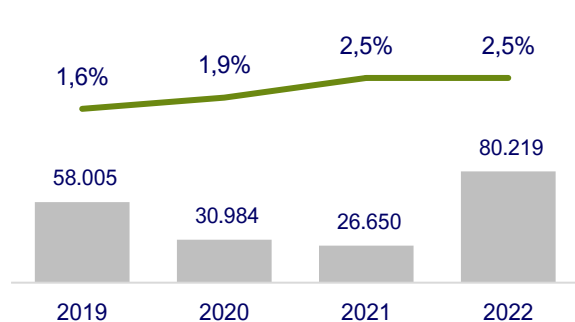
Retail Banking

- * Digital solutions accompanying the relationship of quality and customer agility.
- * Focus on comprehensive product offering. In implementation of an integration plan with the asset management area
- * Definition of segments with a differentiated value proposal. Focus on the principality of the clients and excellence in risk management

Treasury

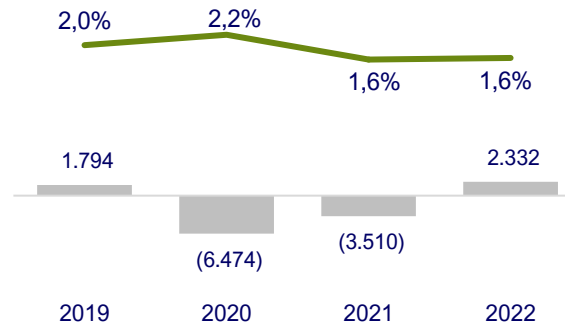
- * Consists of Distribution and Asset Liability Management (ALM) transactions (Stabilize the net interest margin, interest rate risk, liquidity and funding), the investment and trading desks (manage the Bank's own portfolio)

Commercial Banking Profit (M\$) Risk (1)



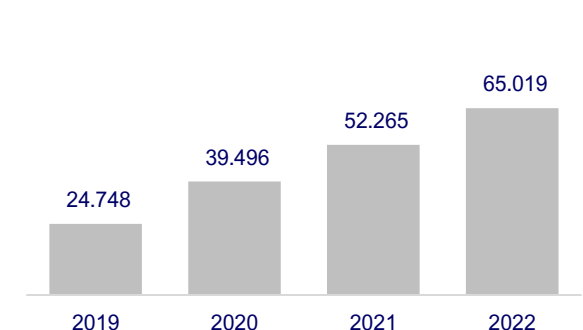
US\$ 93.3 m

Retail Banking Profit (M\$) Risk (1)



US\$ 2.7 m

Treasury Profit (M\$)

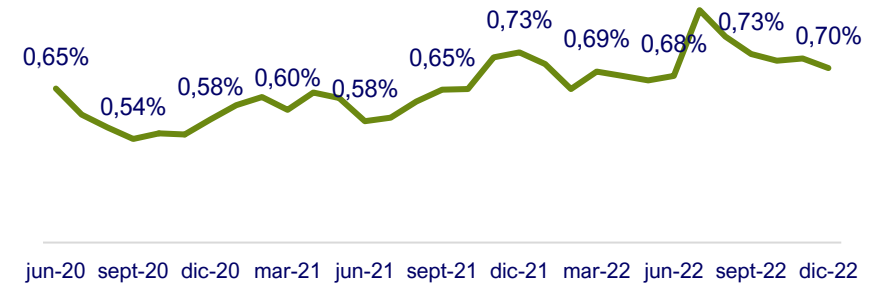


US\$ 75.6 m

Note: (1) Provisions over loans.

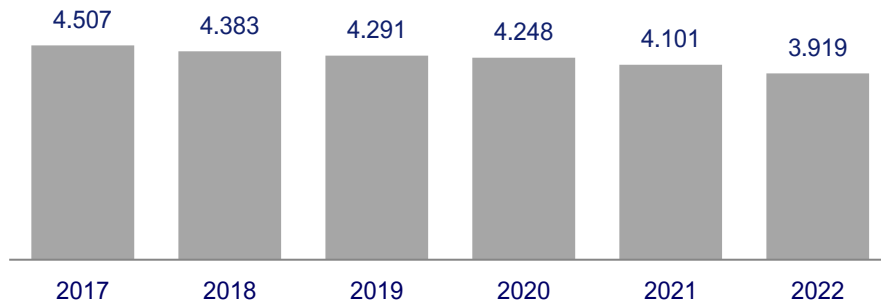
- * Area composed by AGF Security (fund management company), Valores Security (stock brokerage company) and Securitizadora Security
- * Total AUM of \$3,919 Billion (-4.4% YoY, US \$4.6 bn)
- * Project Origin: commercial transformation program and coordinated operation with retail banking area

ROA⁽¹⁾



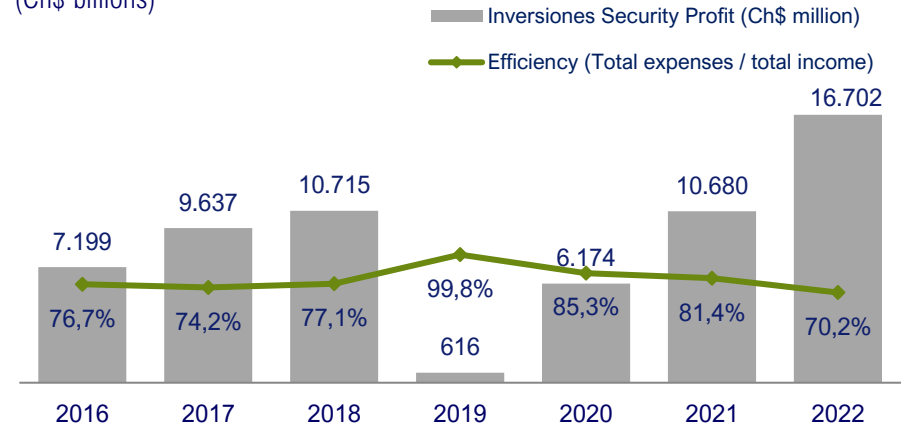
AUM (Ch\$ Billions)

US\$ 4.6 Bn



Profit and Efficiency (Ch\$ billions)

US\$ 19.4 m



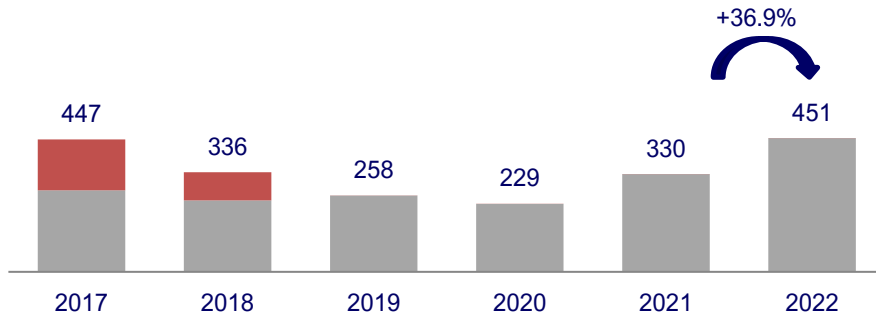
Source: (1) CMF, Grupo Security.

Vida Security Gross Written Premiums

(Ch\$ billion)

CAGR 2017-2022 = +0.2%
CAGR 17-22 (Excl. DSI) = +10.4%

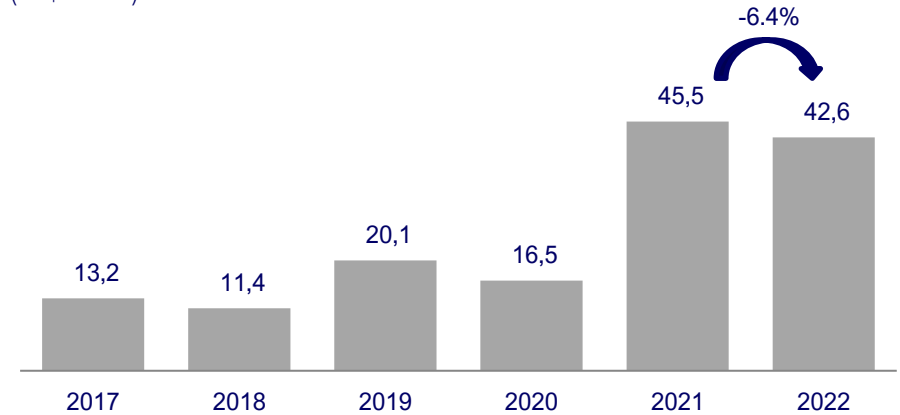
■ Gross Written Premiums SIS



Vida Security Profit

(Ch\$ billion)

CAGR 2017-2022 = +26.4%



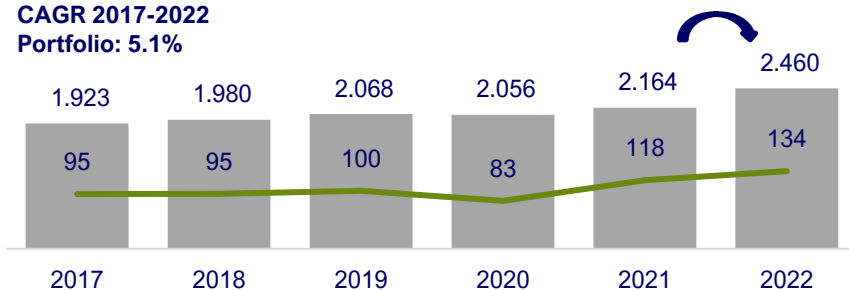
Proprietary Portfolio & Investment Income

(Ch\$ billion)

■ Proprietary Portfolio — Investment Income

CAGR 2017-2022
Portfolio: 5.1%

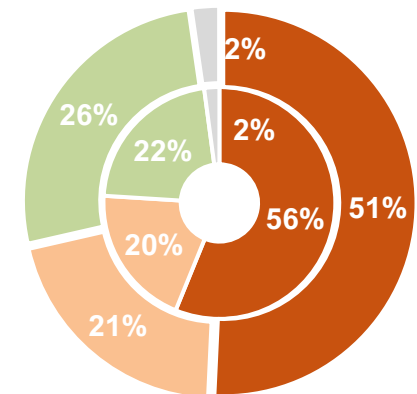
Portfolio: +13.7%



Vida Security investment stock: proprietary portfolio

Information as of Sep-22

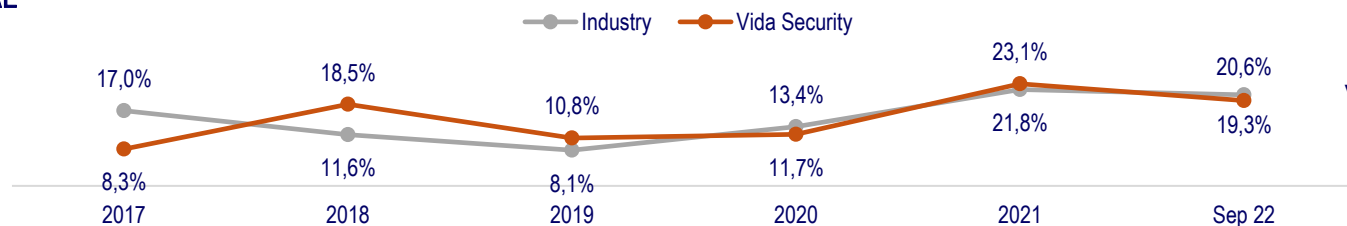
- Local fixed income and equities
- International fixed income and equities
- Real estate
- Other investments



Exterior ring – Industry. Interior ring – Vida Security

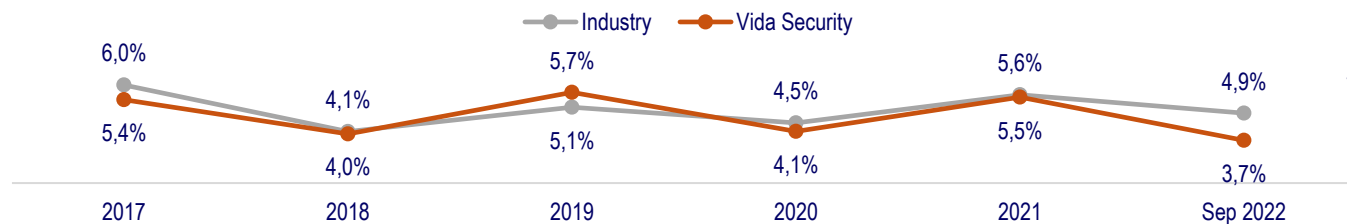
Vida Security – Efficiency and Financial Performance

ROAE



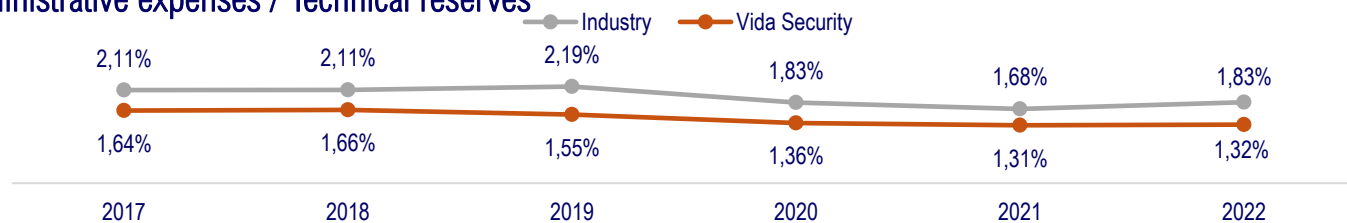
Vida Security 2017 – Sep-22 Avg. = 19.3%
Industry Avg. 2017 – Sep-22 = 20.6%

ROI



Vida Security 2017 – Sep-22 Avg. = 3.7%
Industry Avg. 2017 – Sep-22 = 5.0%

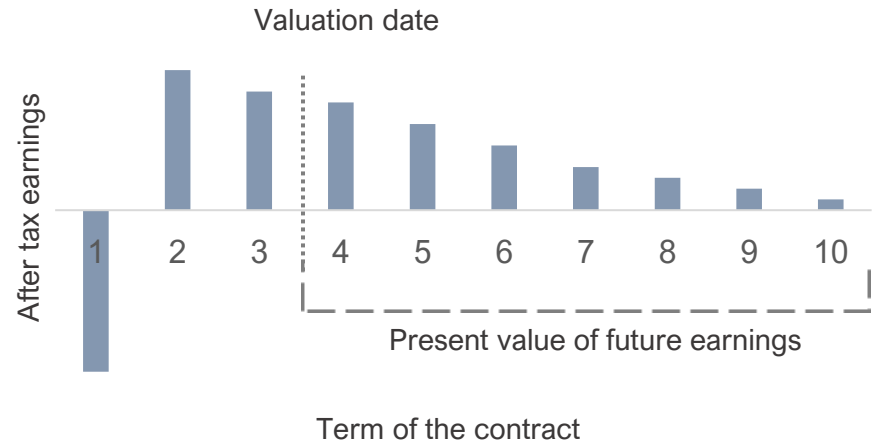
Administrative expenses / Technical reserves



Vida Security 2017 – 2022 Avg. = 1.47%
Industry Avg. 2017 – 2022 = 1.96%

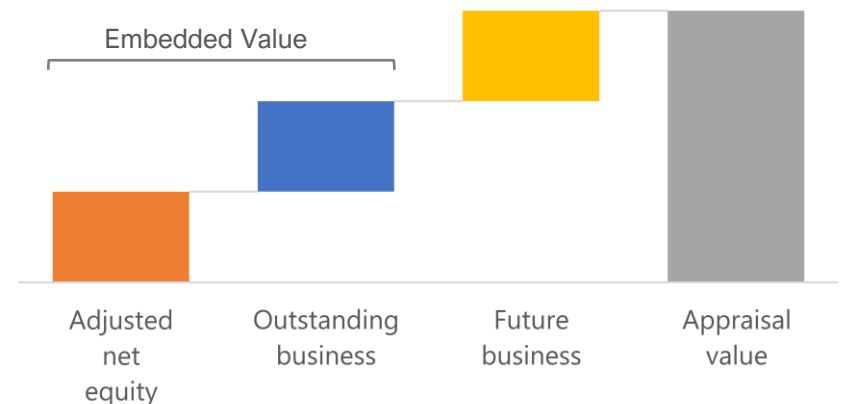
Run Off Value

- * Forecast future benefits for each existing policy with reasonable assumptions
- * Value levers:
 - * Permanence of policies
 - * Investment returns
 - * Efficient processes
 - * Product mix and volume
 - * Underwriting expenses



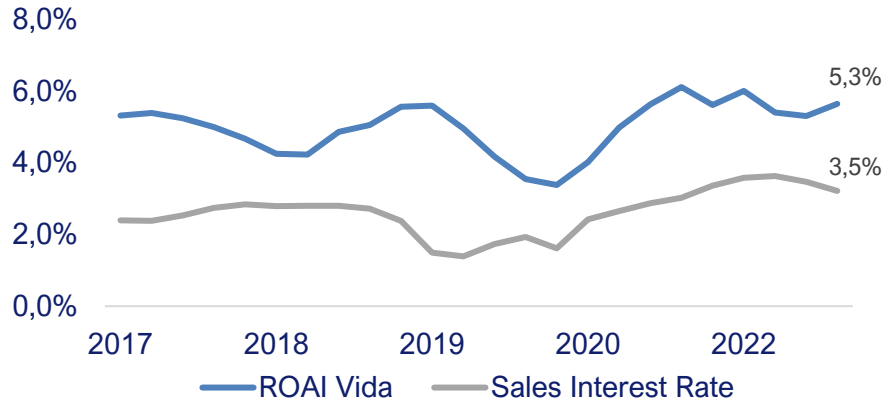
Embedded Value

- * Actuarial estimate of economic value of an insurance business, estimating the present value of the distributable benefits of the run-off portfolio
- * Does not include the capacity to generate future business



Valuation of insurance companies: annuities and individual insurances

Vida Security ROAI and annuities sales interest rate

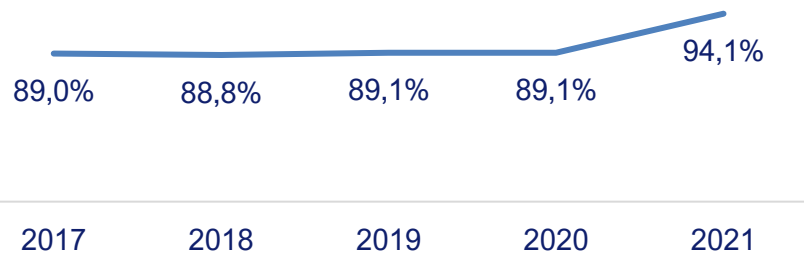


*LTM Proprietary portfolio ROAI

Vida Security annuities reserves (Ch\$ Billion)

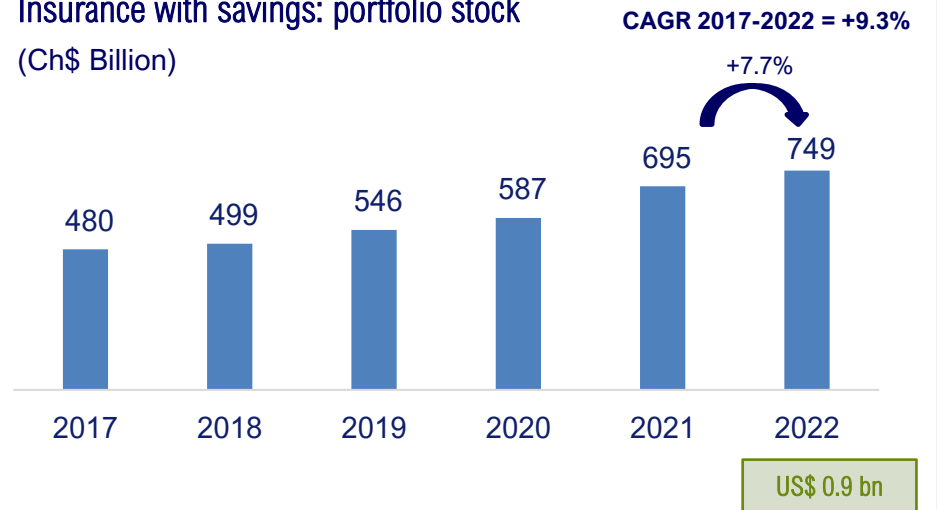


Insurance with savings: one year permanence rate



* Permanence rate: amount of funds that remain invested one year after the policy was contracted

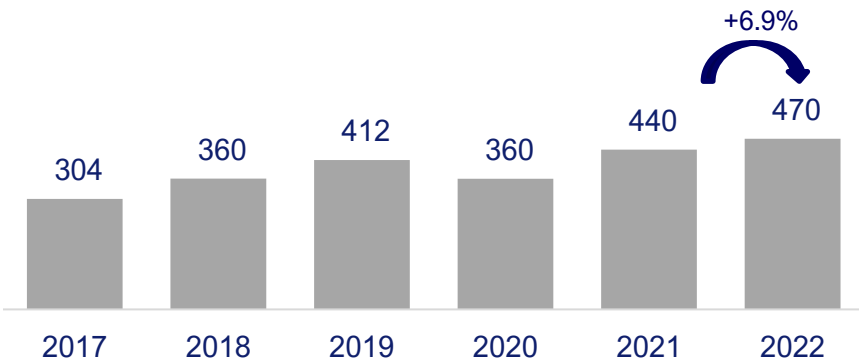
Insurance with savings: portfolio stock (Ch\$ Billion)



Factoring Security Loans

(Ch\$ Billion)

CAGR 2017-2022 = 9.1%



Loans by economic sector

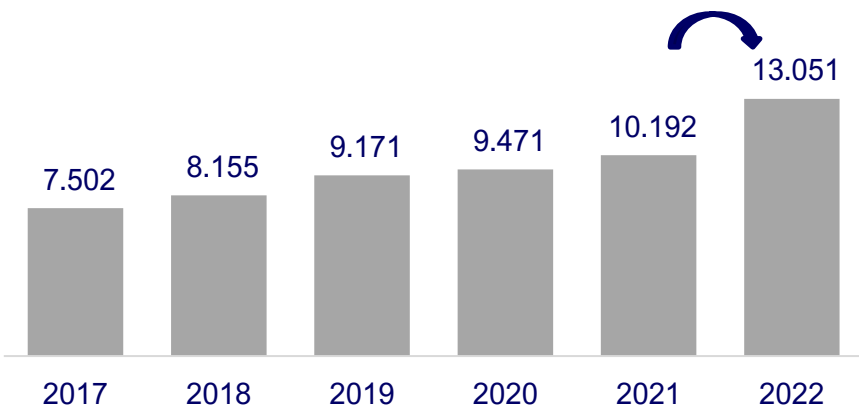
Sector – Dic-22	%
Mining	18.94%
Real estate	16.49%
Construction	13.26%
Agriculture and Farm Equipment	4.80%
Trade	4.28%
Food Industry	4.01%
Services	3.91%
Manufacturing Industry	3.80%
Other 36 Sectors	30.51%

Factoring Security Profit

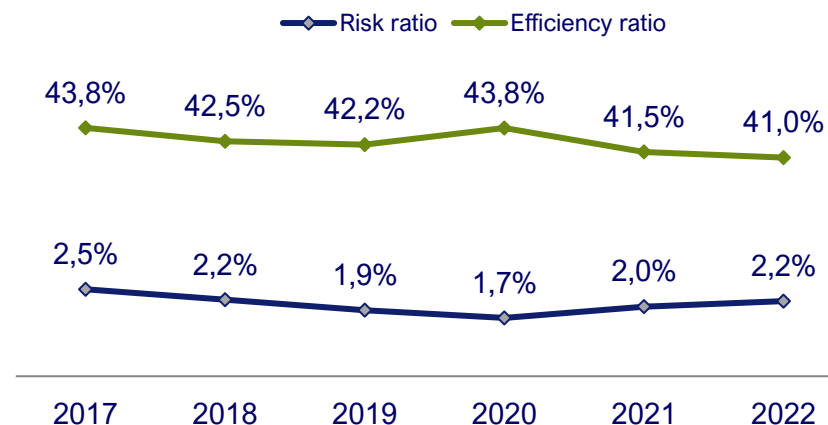
(Ch\$ million)

CAGR 2017-2022 = +11.7%

+28.0%



Risk⁽¹⁾ and Efficiency⁽²⁾



Source: ACHEF, Grupo Security.

Note: (1) Provisions over loans. (2) Support expenses / Profit before expenses

US\$ 15.2 m

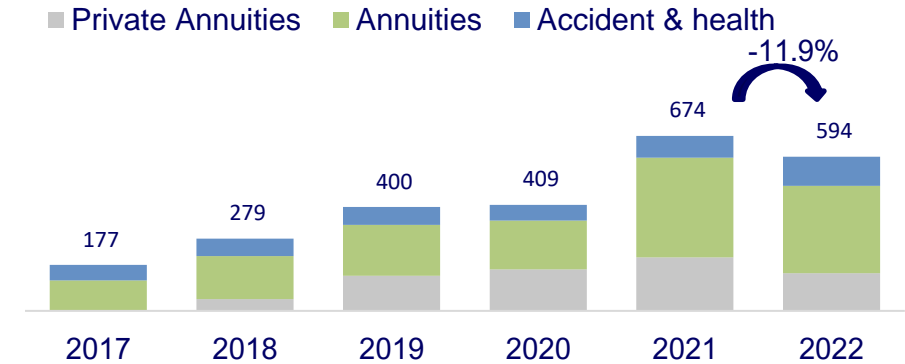
- * Acquired in September 2015
- * Strategic acquisition in September 2015 to establish presence in the Peruvian insurance market
- * Agreement between shareholders with the local holding Grupo ACP. Grupo Security owns 67% of Protecta's shares
- * Focus on annuities and private annuities
- * 17 branches, 2 of these in Lima

Gross Written Premiums

Millions of Soles

US\$ 157 m

CAGR 2017-2022 = 27.4%

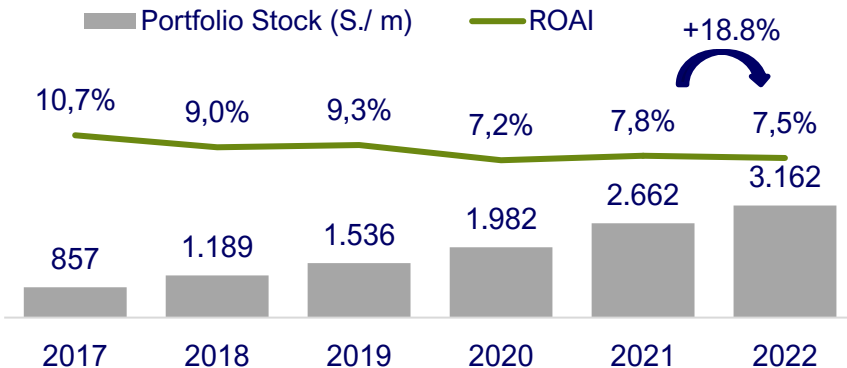


Investment Stock and ROI

Millions of Soles

CAGR 2017-2022 = 29.8%

US\$ 834m

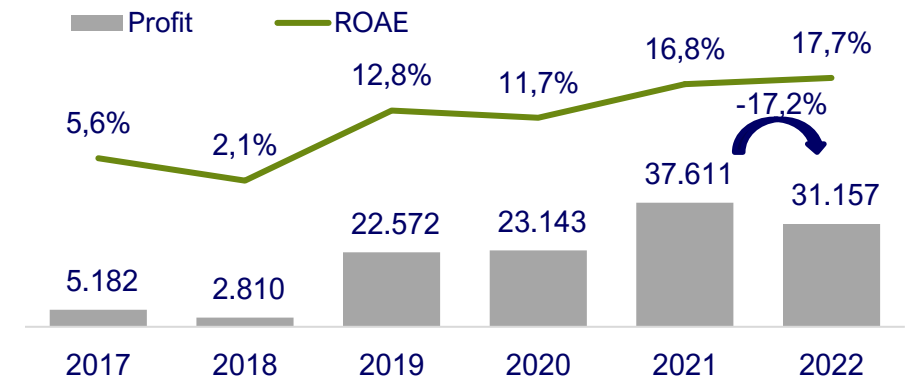


Profit and ROAE

Thousands of Soles

CAGR 2017-2022 = 43.2%

US\$ 8.2 m



- I. Grupo Security at a Glance
- II. Main Investment Appeal
- III. Business Units
- IV. Main Financial Figures**
- V. Annex



Statement of income

(Ch\$ millions)

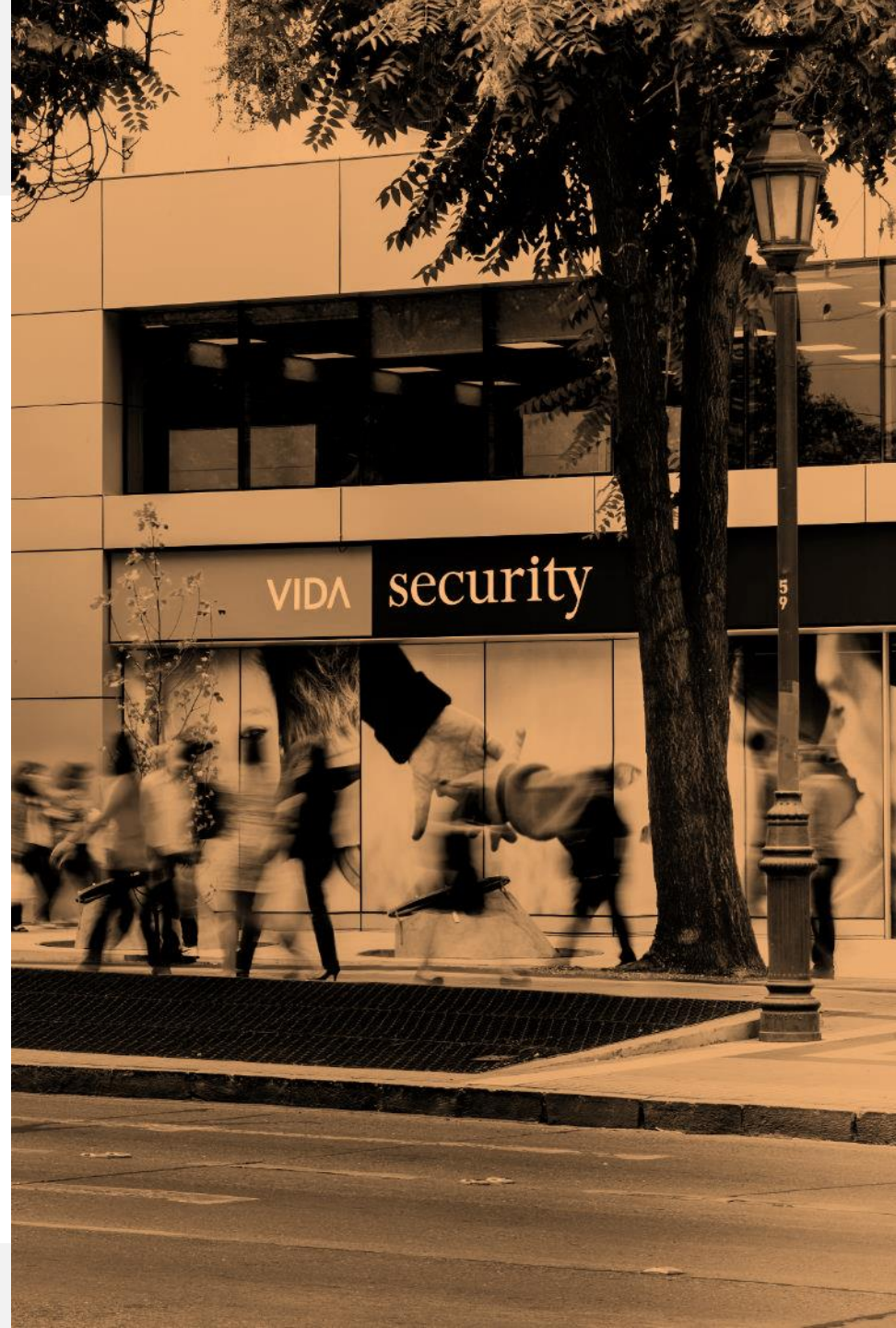
Consolidated statement of income (MCh\$)	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22
Revenue	1,024,138	1,155,867	1,090,773	1,734,470	2,622,108
Cost of sales	(673,105)	(774,866)	(738,041)	(1,359,023)	(2,113,652)
Gross profit	351,034	381,000	352,732	375,447	508,456
Other income	4,685	2,995	1,166	1,987	4,157
Administrative expenses	(216,962)	(247,037)	(243,362)	(234,496)	(288,119)
Other expenses	(7,565)	(15,047)	(11,849)	(9,549)	(17,662)
Other gains	1,742	2,531	1,040	1,727	1,838
Finance income	13	258	531	584	6,753
Finance costs	(14,837)	(14,260)	(14,465)	(14,548)	(18,412)
Share of profit (loss) of associates and joint ventures, equity-accounted	(1,775)	922	(89)	781	1,000
Exchange differences	1,222	11,712	2,979	1,039	(1,574)
Gain (loss) on indexed assets and liabilities	(10,399)	(10,150)	(11,611)	(30,661)	(71,513)
Gains arising from the difference between the prior carrying amount and the fair value of financial assets reclassified at fair value	734	48	-	-	-
Profit before tax	107,891	112,973	77,072	92,311	124,924
Income tax benefit (expense)	(24,733)	(29,944)	(12,774)	242	3,491
Profit (loss) from continuing operations	83,159	83,029	64,298	92,553	128,414
Profit (loss) from discontinued operations	0	0	0	0	0
Profit (loss) for the period	83,159	83,029	64,298	92,553	128,414

Statement of financial position

(Ch\$ millions)

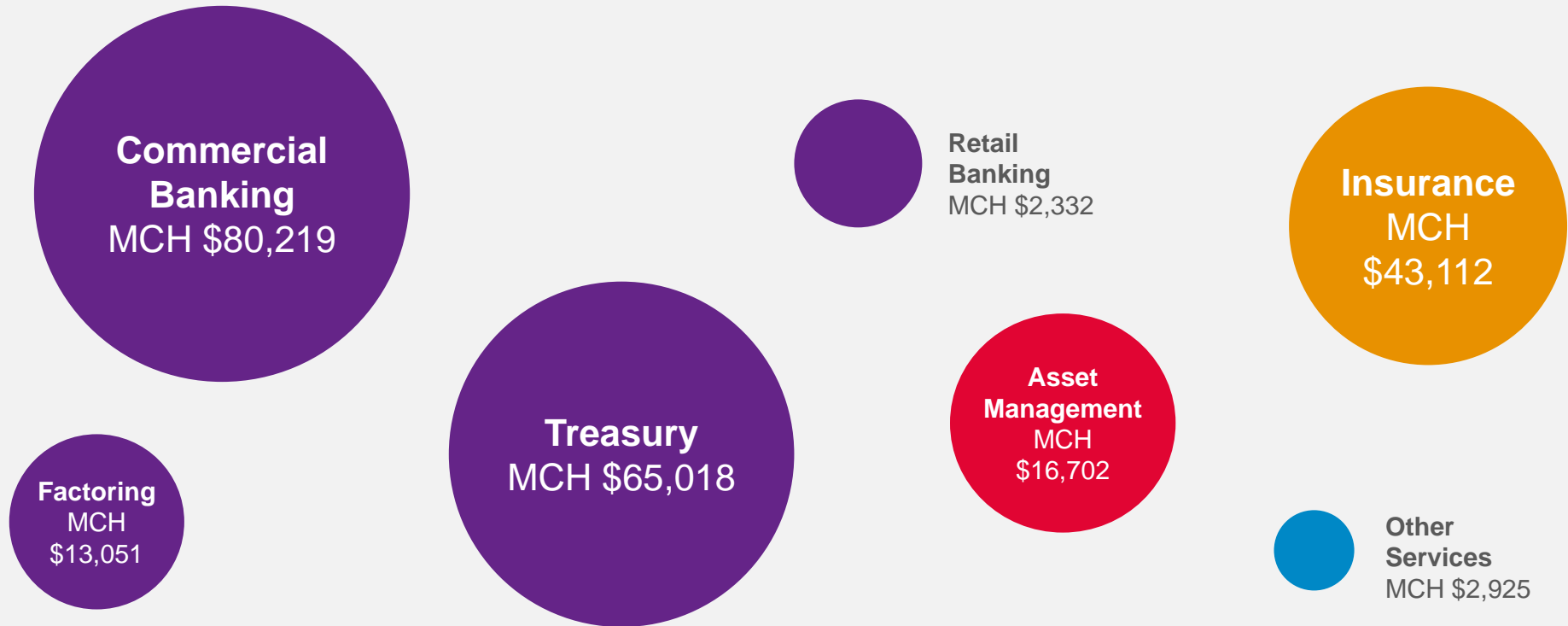
STATEMENT OF FINANCIAL POSITION	2018	2019	2020	2021	2022
Total current assets	9,947,290	11,390,646	11,303,640	12,877,400	14,007,684
Total non-current assets	595,398	730,355	617,942	754,238	802,942
Total assets	10,542,688	12,121,001	11,921,582	13,631,637	14,810,626
Total current liabilities	9,152,914	10,574,462	10,171,578	11,944,010	12,972,748
Total non-current liabilities	640,734	762,388	888,259	821,586	914,274
Total liabilities	9,793,648	11,336,850	11,059,838	12,765,595	13,887,022
Equity attributable to equity holders of parent	728,495	769,754	835,520	836,762	898,175
Non-controlling interests	20,545	14,396	26,225	29,280	25,429
Total equity	749,040	784,150	861,744	866,042	923,604
Total liabilities and equity	10,542,688	12,121,001	11,921,582	13,631,637	14,810,626

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Grupo Security - MCH\$130,321 for 2022

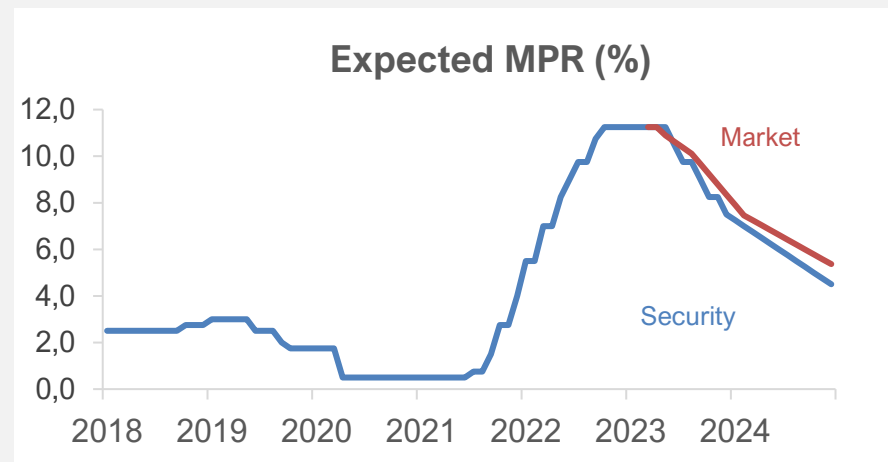
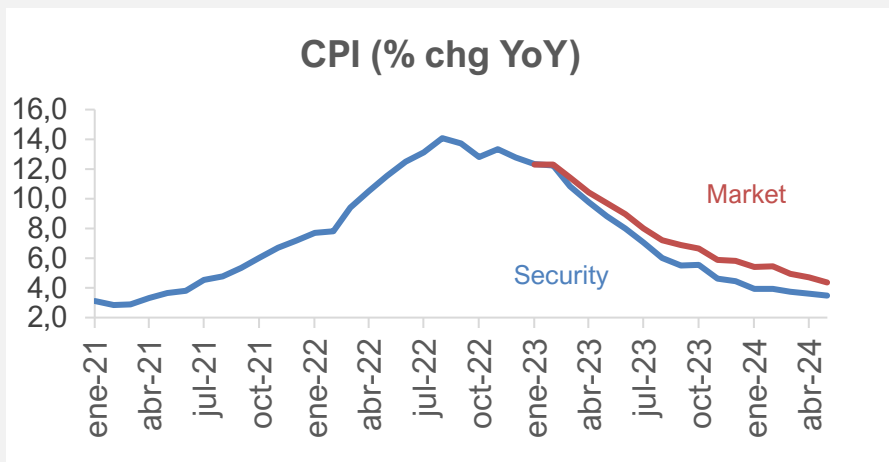
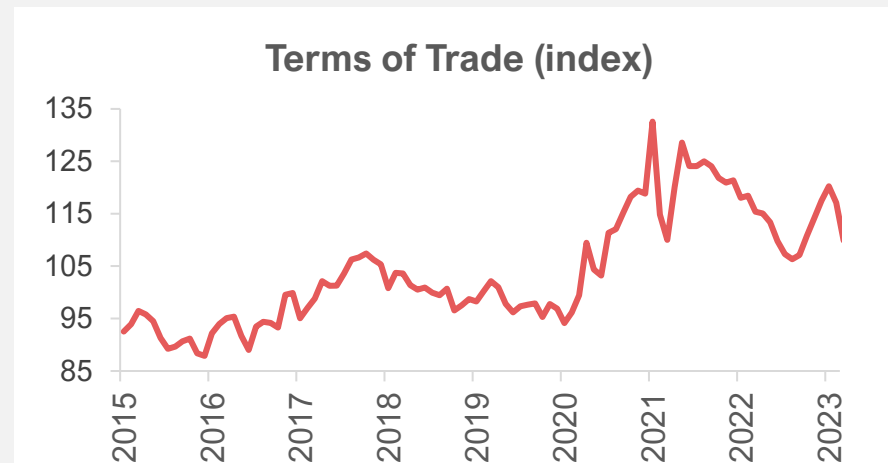
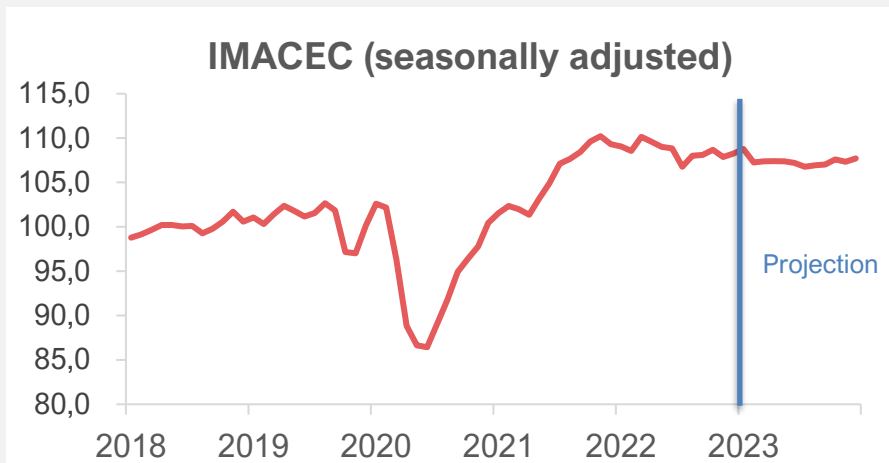
Business Area Profit - MCH\$197,352 for 2022



* International business segment is negative due to conversion of Protecta's results to international accounting standards. The Bank's total results must also consider the adjustment column "other" in the segment note.

Macroeconomic Recap 2022-23

Recent Developments and Outlook



Sources: Chilean Central Bank, Bloomberg, Security Research Department.

Banco Security, Consolidated

43.0%

Efficiency ¹
-279 bps YoY

3.24%

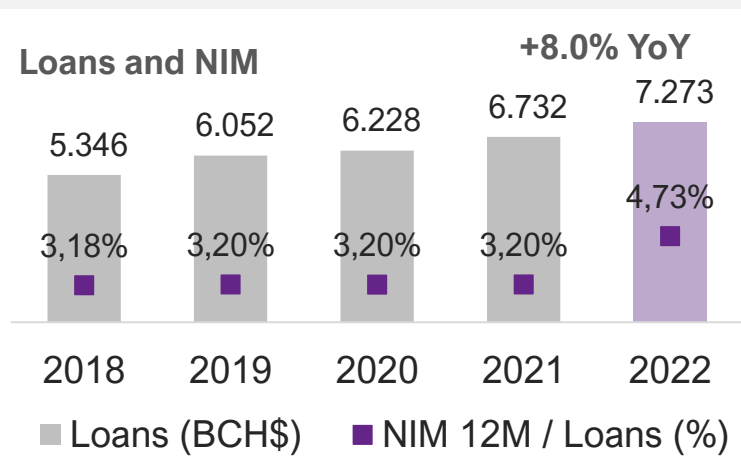
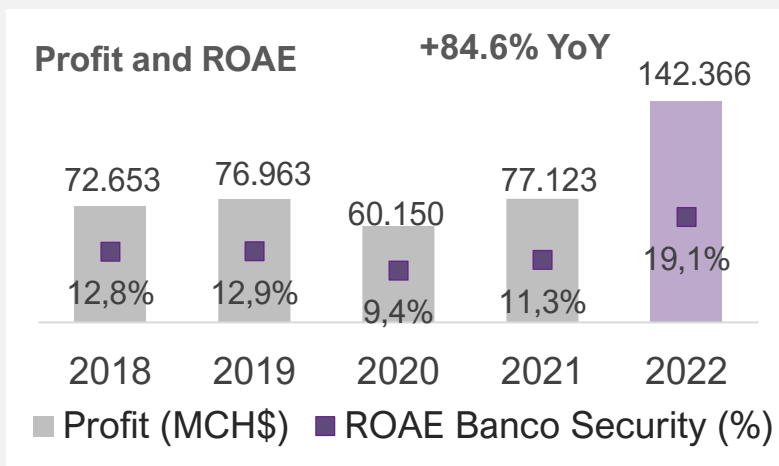
Market share
Total loans
-5 bps YoY

5.74%

Market share
Commercial Banking ²

4.4%

Market share
Retail Banking ²



1. Efficiency: Total operating expenses / Total operating revenue. 2. Market share in target segment.

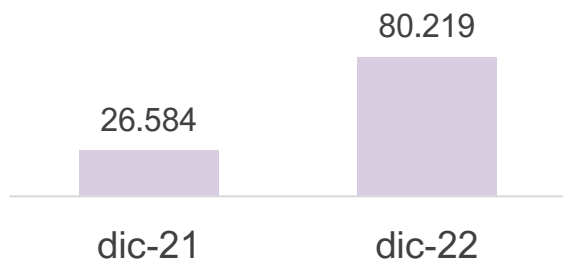
Banco Security Results by Business Area

BCH\$5,480
Loans
+6.1% YoY

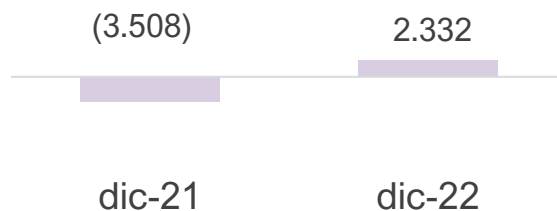
BCH\$1,458
Loans
+21.7% YoY

BCH\$1,810
Investment portfolio*
+35.6% YoY

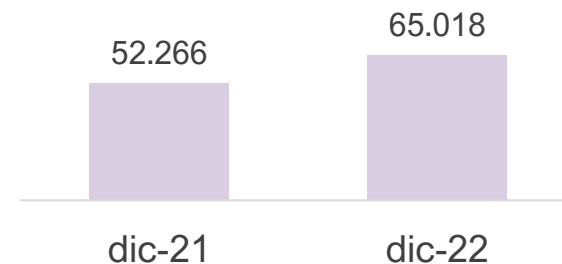
Commercial Banking +201.8% YoY
Profit MCH\$



Retail Banking
Profit MCH\$



Treasury +24.4% YoY
Profit MCH\$

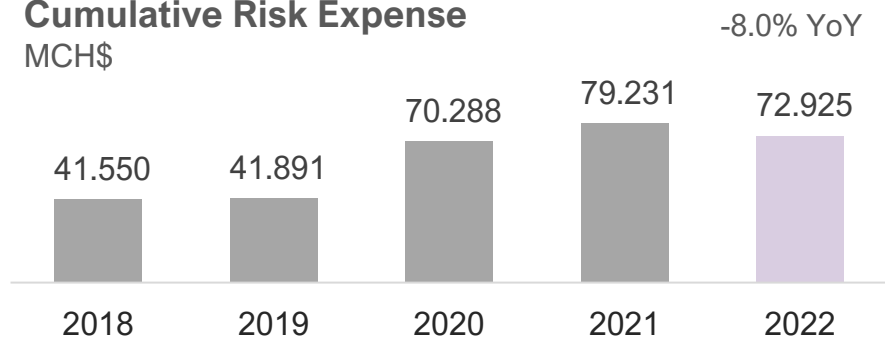


*Financial assets at fair value through other comprehensive income

Banco Security – Risk

Cumulative Risk Expense

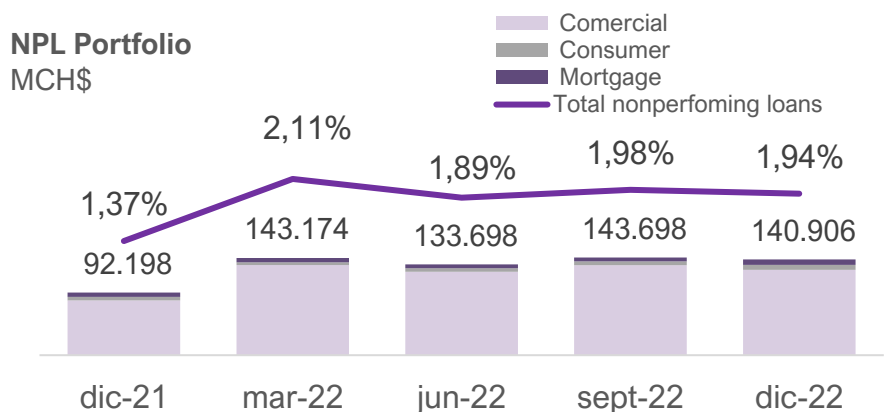
MCH\$



*Expense net of recovered loans, including additional provisions

NPL Portfolio

MCH\$



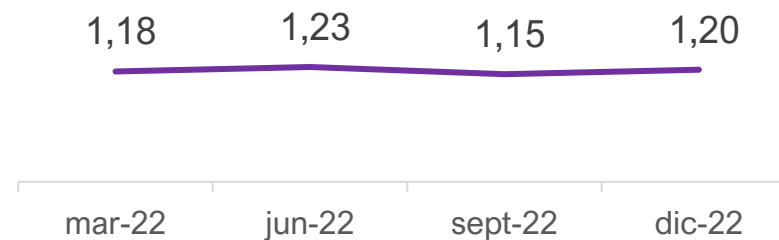
Internal estimate for individually assessed loans guarantees

Institution	Collateral / Loans	Provisions / Loans	(Collateral + Provisions) / Loans
System	52.1%	2.1%	54.2%
Peer Banks (1)	69.4%	2.2%	71.6%
Large Banks (2)	49.9%	2.0%	51.8%
Banco Security	70.0%	2.5%	72.5%

1. Peer banks: Peers: BICE, Consorcio, Internacional and Security. 2. Large Banks: Chile, BCI, Estado, Itaú, Scotiabank and Santander. Source: Financial Market Commission (CMF). Information as of November 2022

NPL Coverage

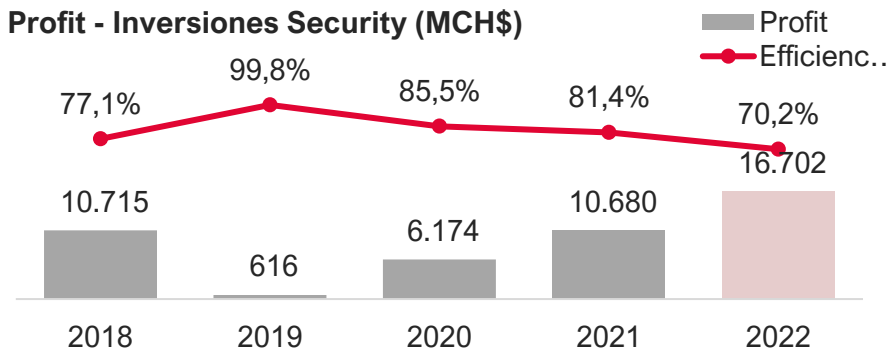
(Provisions / NPL Portfolio)



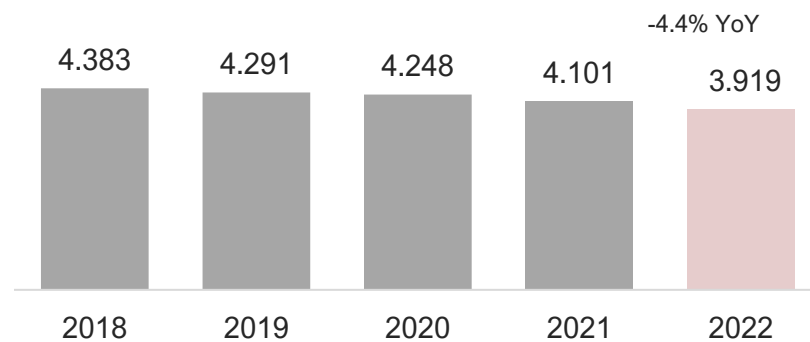
Inversiones Security

In MCH\$	2021	2022	% Chg YoY
Operating income	37,365	39,754	6.4%
Funds income	23,986	26,802	11.7%
Transactional income	13,649	12,939	-5.2%
Total expenses	-34,424	-35,517	3.2%
Non-operating income	4,673	10,824	131.6%
Profit - AGF & Valores			
AGF Security	6,901	11,511	66.8%
Valores Security	2,343	3,503	49.5%
Securitization & CasaNuestra	1,271	1,688	32.8%
Profit - Asset management	10,680	16,702	56.4%

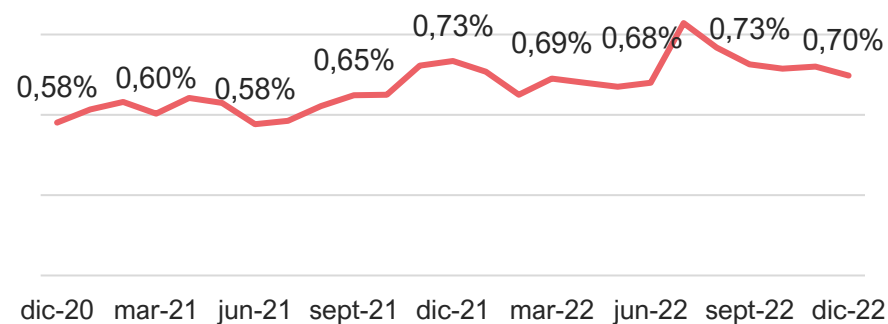
Profit - Inversiones Security (MCH\$)



AUM - Inversiones Security (BCH\$)⁽²⁾



Total Monthly ROA ⁽³⁾

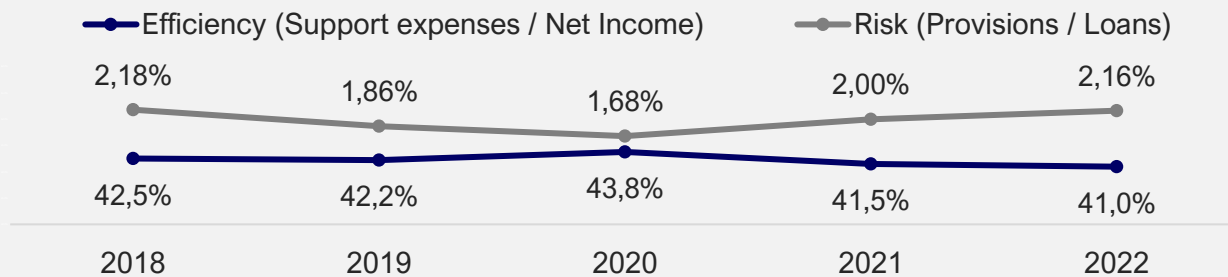
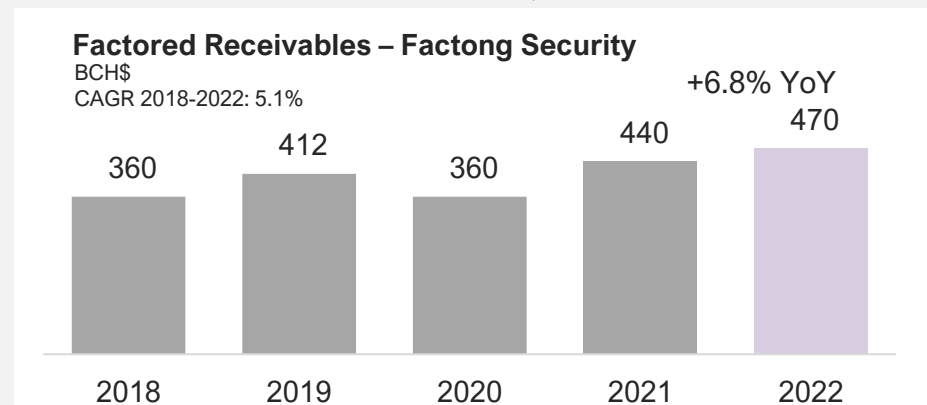
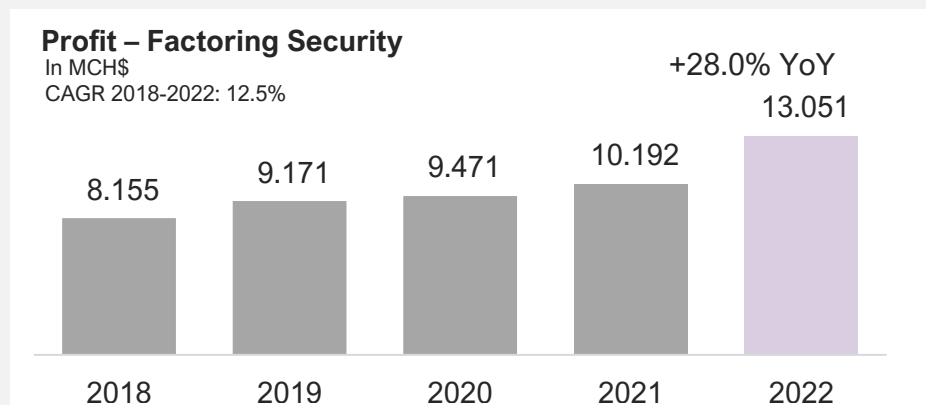


Notes: (1) Efficiency: total operating expenses over total revenue (2) AUM: Monthly average as reported by Mutual Fund Association. (3) ROA: Revenue over total AUM

Factoring Security

Profit: MCH\$ 13,051 +28.0% YoY	Factored Receivables: MCH\$ 470,298 +6.8% YoY	Efficiency Ratio: 41.0% -52 bps YoY	Risk¹: 2.16% +16 bps YoY
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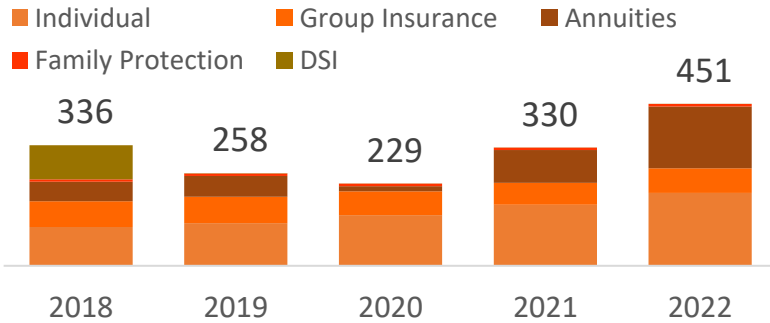
1) Provisions / Loans



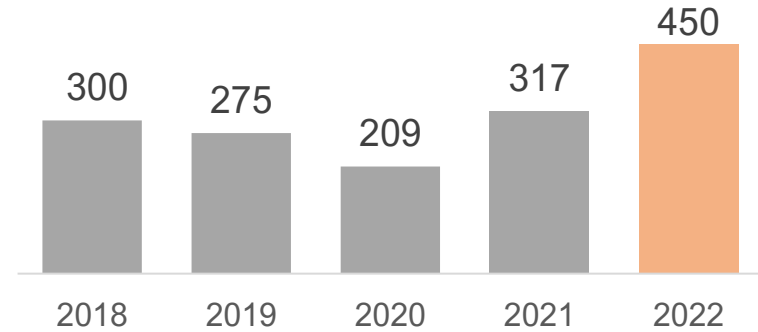


Vida Security

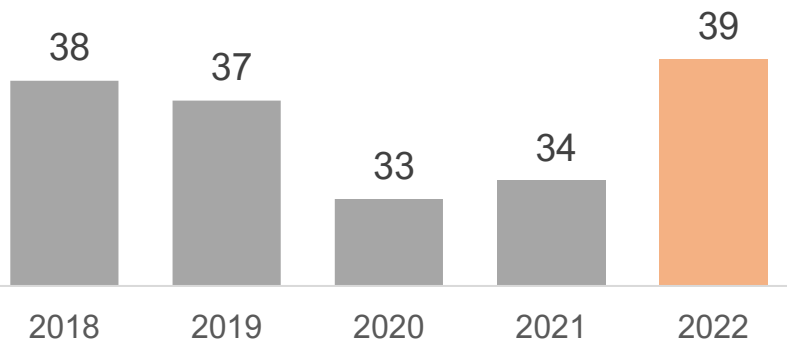
Direct Written Premiums by Product Line BCH\$ CAGR 2018-2022: 7.7%
YoY: 36.8%



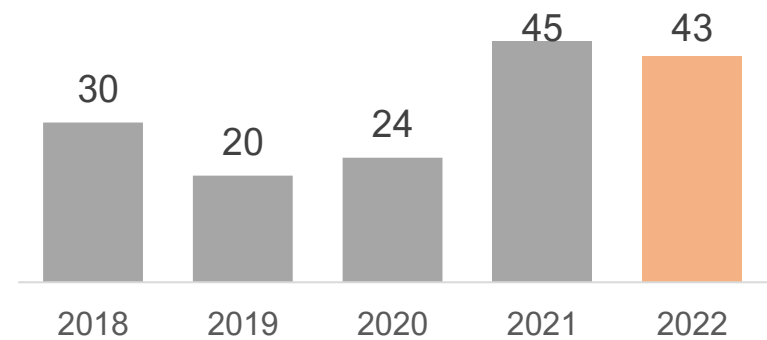
Claims and Pensions Paid BCH\$ CAGR 2018-2022: 10.7%
YoY: 41.7%



Administrative expenses BCH\$ CAGR 2018-2022: 0.6%
YoY: 16.1%



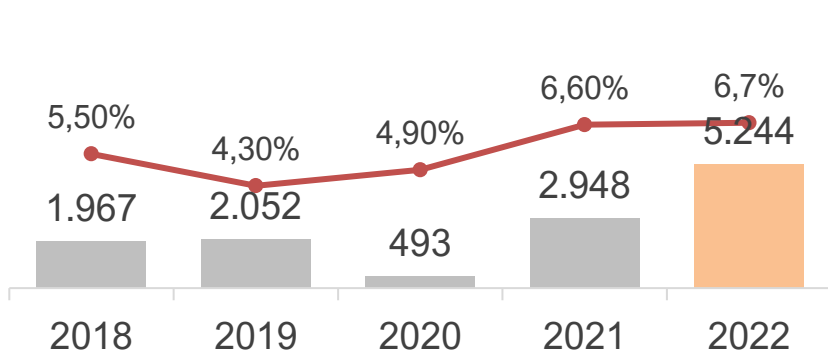
Profit - Vida Security BCH\$ CAGR 2018-2022: 9.0%
YoY: -6.4%



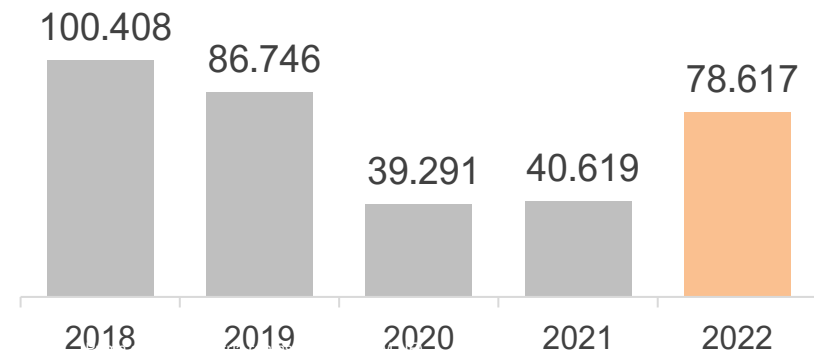


Vida Security

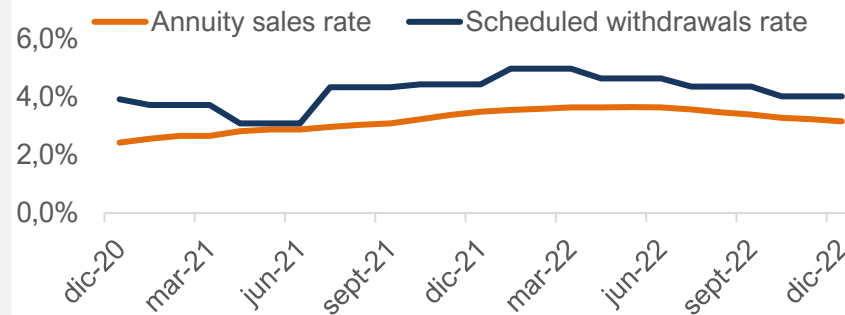
Total Annuity Premiums* and Market Share*
ThUF



Gross Written Premiums - Annuity Industry*
ThUF



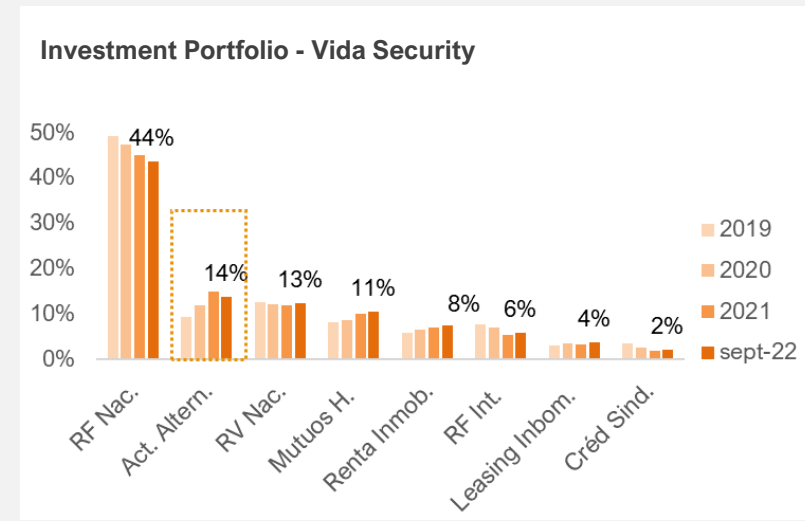
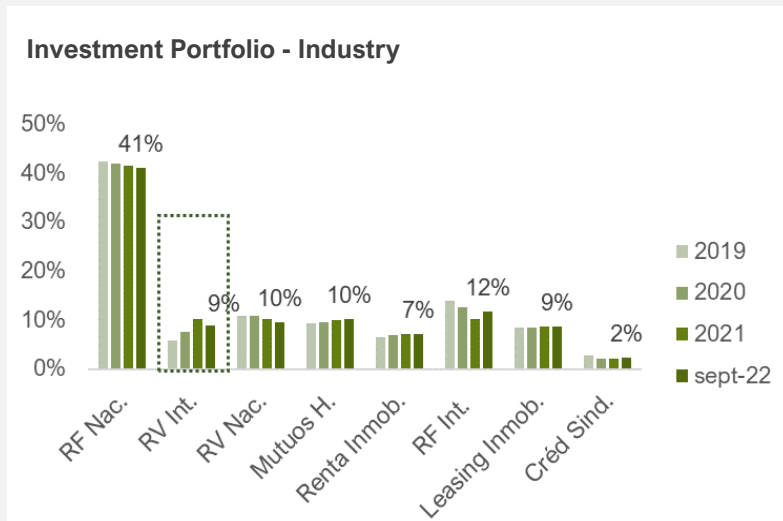
Annuity Sales Rate and Programmed Withdrawal





Vida Security – Investment Income

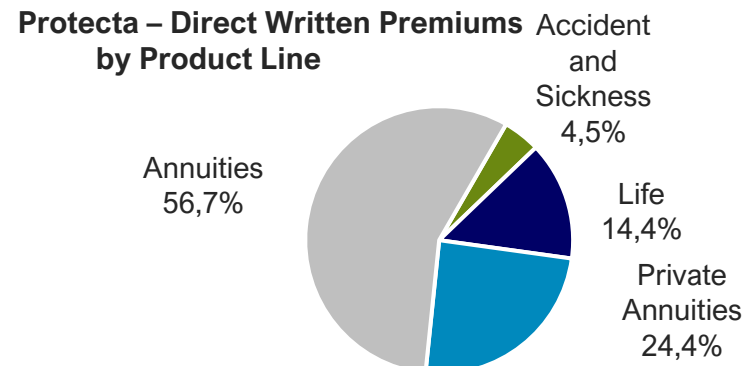
In Ch\$ Million	Portfolio				Gain (Loss)			ROI	
	Dec-21	Dec-22	ΔYoY	%/Total	Dec-21	Dec-22	ΔYoY	Dec-21	Dec-22
Fixed Income	1,774,409	1,986,336	11.9%	61.9%	45,786	84,174	83.8%	2.58%	4.24%
Equities and indexes	761,989	753,354	-1.1%	23.5%	95,907	6,039	-	12.59%	0.80%
Real estate	301,473	376,479	24.9%	11.7%	12,793	13,808	7.9%	4.24%	3.67%
Other investments	21,354	92,643	333.8%	2.9%	-3,307	12,581	-	-15.49%	13.58%
Total	2,859,226	3,208,812	12.2%	-	151,180	116,601	-22.9%	5.29%	3.63%
CUI Portfolio	695,371	748,827	7.7%	23.3%	32,863	-22,186	-	4.73%	-2.96%
Proprietary portfolio	2,163,855	2,459,985	13.7%	76.7%	118,316	138,787	17.3%	5.47%	5.64%



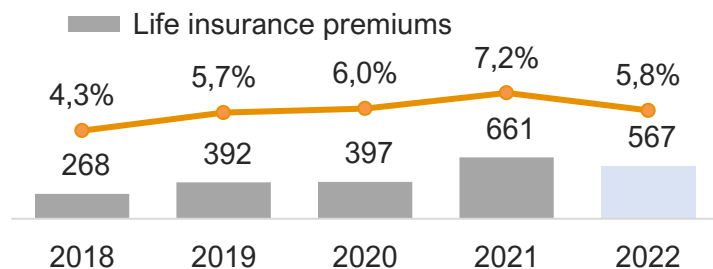
Market information available as of Sept-22.

Protecta Security

<i>In S./Thousands</i>	2022	2021	% Chg YoY
Annuities - Premiums written	336,843	384,087	-12.3%
Annuities - Market share	21.1%	22.0%	-93 p
Private annuities - Premiums written	145,251	206,287	-29.6%
Private annuities - Market share	12.9%	16.2%	-333 p
Premiums written	594,149	674,660	-11.9%
Investment income	218,701	181,602	20.4%
Annualised return (LTM)	7.5%	7.8%	-31 p
Profit for the period	31,157	37,611	-17.2%

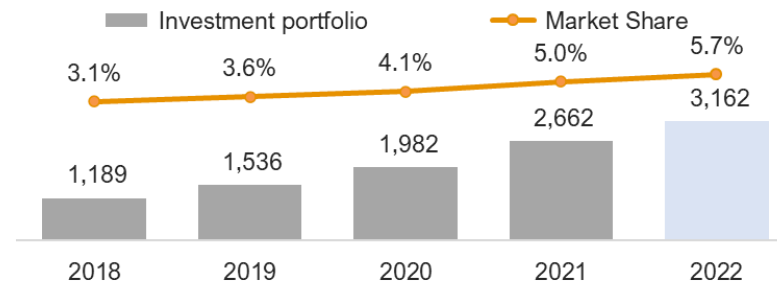


Growth in Life Insurance Premiums and Market Share
(millions of soles)



* Excluding accident and illness premiums

Growth in Investment Portfolio and Market Share
(millions of soles)



Other Services - Travel and Inmobiliaria Security

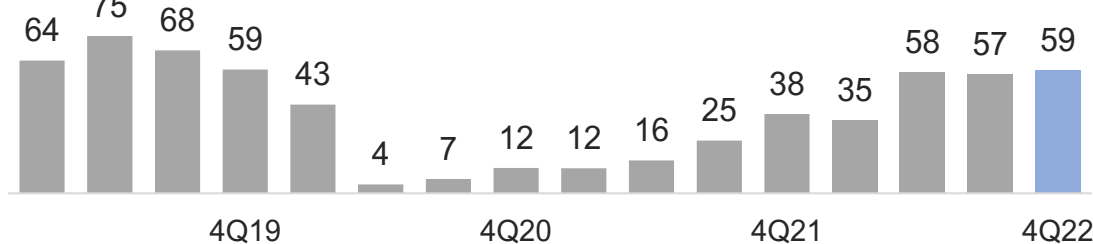
Travel Security

- * Profit MCH \$4,329 (MCH \$832 for 2021)
- * Recovered sales levels, reaching pre-pandemic levels during the quarter: MUS\$ 209 for 4Q22 (MUS\$ 91 for 2021).

Travel Perú

- * Profit THUS\$ 1,044 (vs loss of -THUS\$ 322 for 2021)
- * Sales: MUS\$ 39 (+173.2% YoY)

Quarterly Sales - Travel Security (MUS\$)

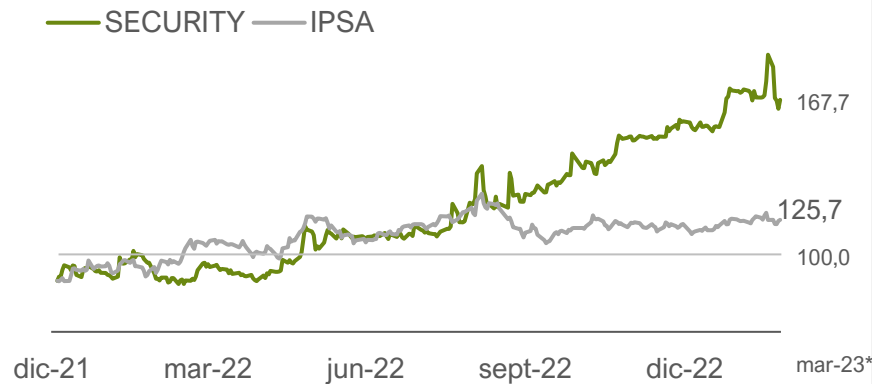


Inmobiliaria Security

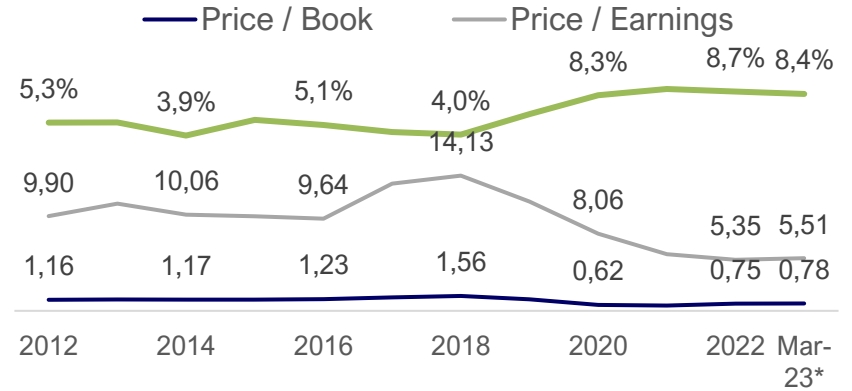
- * Loss of -MCH\$1,404 for 2022 (vs profit of MCH\$2,039 for 2021)
- * Ownership transferred on fewer units during the period
 - * Dec-22: 51 units
 - * Dec-21: 76 units
- * Real estate assets under management of MCH\$ 86,574 (+7.9% YoY)
- * 3 projects under development
- * 27 units available for sale

Grupo Security

Security vs IPSA – Normalized Base 100

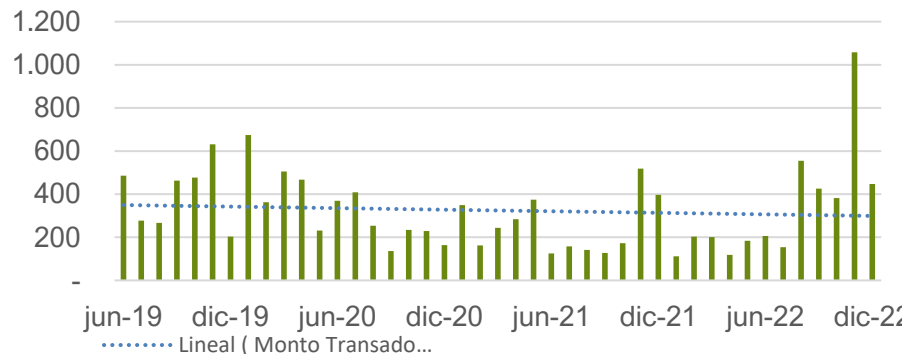


Stock Ratios

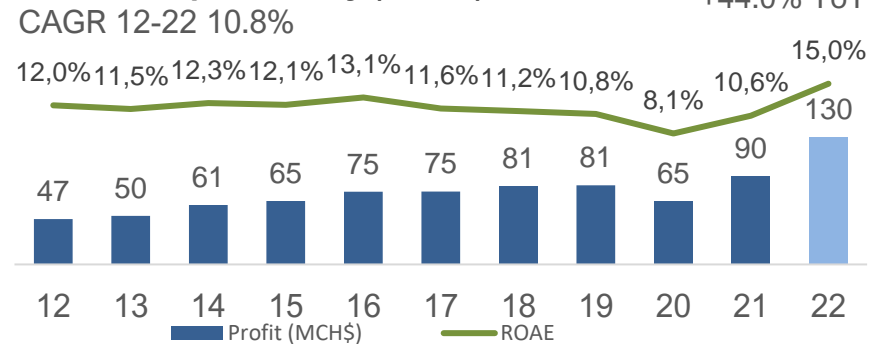


*Dividend yield: dividendos UDM sobre precio de cierre

Security Stock – Average Monthly Trading Value (MCH\$)



Profit – Grupo Security (MCH\$)



+44.0% YoY

CAGR 12-22 10.8%

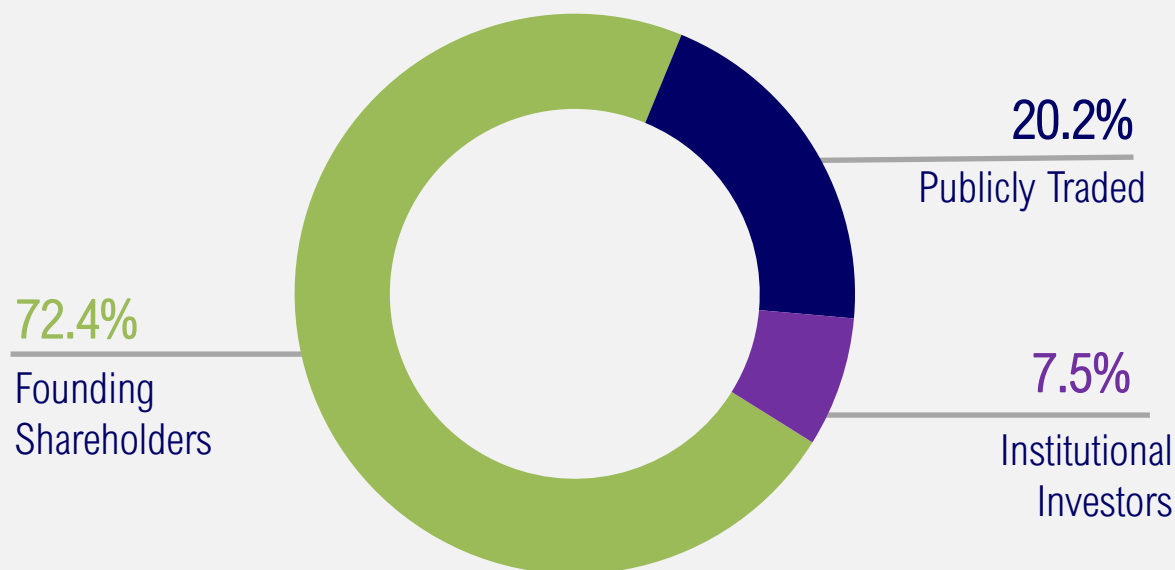


Grupo Security 2022 – Investor Presentation

GRUPO | security

Ownership Structure

- Grupo Security does not have a controlling shareholder or controlling group, as defined in Article 97 of Section XV of the Securities Market Law.
- A group of shareholders representing a 72.4% interest in the Group has a first refusal pact and has actively participated in the Group's management since its founding in 1991 by former executives of Banco Security Pacific.
- As of December 31, 2022, 4,042,335,913 single-series shares are distributed among 375 shareholders.



Managing shareholders involved in business strategy

Grupo Security Board of Directors

Renato Peñafiel M.

Chairman of the Board



1 Business Engineer, PUC, Master in Economics, Chicago University.
Board Member of ABIF, COMBANC, COMDER
Former Financial Politics Director at the Central Bank of Chile, International Manager at Banco Sudamericano

Hernán de las Heras Marín

Independent Board Member



9 Business Engineer, Universidad de Chile
Part of Banco de Santiago for 25 years
Former board member of Banco Torquist and Banco de Santiago.

Jorge Marín Correa

Board Member



28 Entrepreneur
Board member of CMPC and Detroit.
Former Chairman Grupo CGE and member of multiple boards.
directorios.

Naoshi Matsumoto Takahashi

Board Member



31 Business Engineer, PUC
Founding partner and Vicepresident of the board of Sigdo Koppers.
Director of several of Sigdo Koppers holding companies.

Ana Sainz de Vicuña Bemberg

Board Member



13 BSc Honours Degree Agricultural Economics, Reading University U.
Board member of Corporación Financiera Guadalmar, Inmobiliaria Colonial and Acciona SA.
Part of Merril Lynch for 19 years.

Gonzalo Pavez Aro

Board Member



1 Business Administration, Gabriela Mistral University
Businessman with more than 20 years' experience in the financial sector.
Board member of DEVISA and Executive director of Sociedad Agrícola Mariagri and GETEC

Consuelo Raby Guarda

Board Member



1 Law degree, PUC and L.L.M., Duke University.
She has been on the advisory committee of the Center for Regulation and Laws at Universidad del Desarrollo since 2019.
Board member of ENAP from 2021 to 2022

Juan Cristobal Pavez Recart

Board Member



9 Ingeniería Comercial, PUC MBA, MIT.
Chief Executive Officer of Centinela. Cofounder of E ventures.
Board member of GeoPark and President of Instituto de Estudios de la Sociedad.

Ramón Eluchans Olivares

Board Member



1 Business Administration, PUC
Board member of Banco Security since 2013.
From 1997 to 2013, He was the CEO of Banco Security.
He was chairman of the board of Valores Security from 2010 to 2017

Management team with vast experience in the financial market



Fernando Salinas P.
CEO
Grupo Security



Paulina Guerra M.
Corporate Affairs
Manager



Isabel Alliende K.
Corporate Culture
Manager



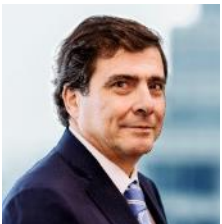
Francisco Letelier B.
Corporate Digital and
Data Manager



Rodrigo Carvacho C.
Corporate Services
Manager



Sandra Roitman C.
Corporate IT Manager



Alfonso Verdugo R.
Chief Controller and
Corporate Business
Risk Manager



Felipe Jaque Sarro
Chief Economist &
Head of Research

Management team with vast experience in the financial market



Eduardo Olivares V.
CEO
Banco Security



Alejandro Alzérreca L.
CEO
Vida Security



Ignacio Prado R.
CEO
Factoring Security



Eduardo Correa S.
CEO
Travel Security



Jaime Correa H.
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I. Casanueva



Hitoshi Kamada T.
Investment Area Manager



Ricardo Hederra G.
CEO
Hipotecaria Security
Principal

Banco Security

Capital

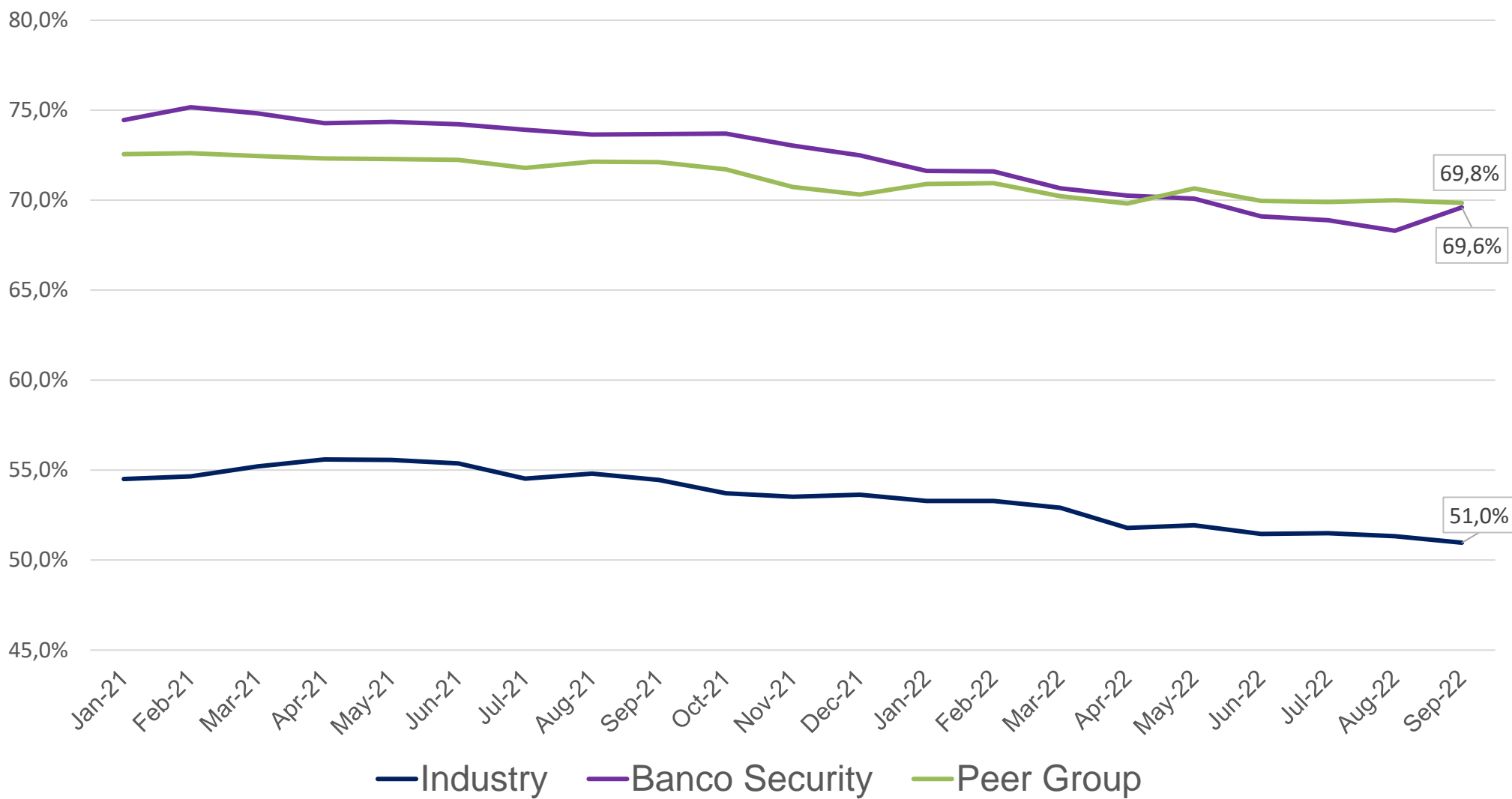
In Ch\$ Millions	Dec-22	Sep-22	Dec-21	QoQ	YoY
Capital	325,041	325,041	325,041	0.0%	0.0%
Reserves	18,171	17,740	22,164	2.4%	-18.0%
Other integral result	6,049	-8,985	-12,431	-167.3%	-148.7%
Retained earnings from prior periods	342,646	342,646	311,796	0.0%	9.9%
Profit for the year	142,366	110,200	77,127	29.2%	84.6%
Min. Div. Provision	-42,710	-33,060	-23,138	29.2%	84.6%
Non-controlling Interest	51	51	57	-0.3%	-11.8%
Core Capital	791,615	753,633	700,616	5.0%	13.0%
Deductions	17,148	13,039	13,039	31.5%	31.5%
CET1	774,467	740,594	687,577	4.6%	12.6%
AT1	39,222	78,372	74,724	-50.0%	-47.5%
T1	813,689	818,966	762,301	-0.6%	6.7%
T2	346,792	296,568	219,728	16.9%	57.8%
Effective Equity	1,160,480	1,115,534	982,029	4.0%	18.2%
Credit Risk	7,051,245	7,105,476	6,725,591	-0.8%	4.8%
Operational Risk	580,313	545,494	455,879	6.4%	27.3%
Market Risk	212,757	186,236	290,889	14.2%	-26.9%
Risk-Weighted Assets (RWA)	7,844,315	7,837,206	7,472,359	0.1%	5.0%
Minimum Regulatory Capital	627,545	626,977	597,789	0.1%	5.0%
CET1/RWA	9.87%	9.45%	9.20%	42 bps	67 bps
T1/RWA	10.37%	10.45%	10.20%	-8 bps	17 bps
Effective Equity / RWA	14.79%	14.23%	13.14%	56 bps	165 bps
Core Capital / Total Assets	7.50%	7.17%	7.14%	33 bps	36 bps
CET 1 / RWA	9.9%	9.4%	9.2%		
AT1 / RWA	0.5%	1.0%	1.0%		
T2 / RWA	4.4%	3.8%	2.9%		

CET1 – Common Equity Tier 1 (Core capital – Deductions)

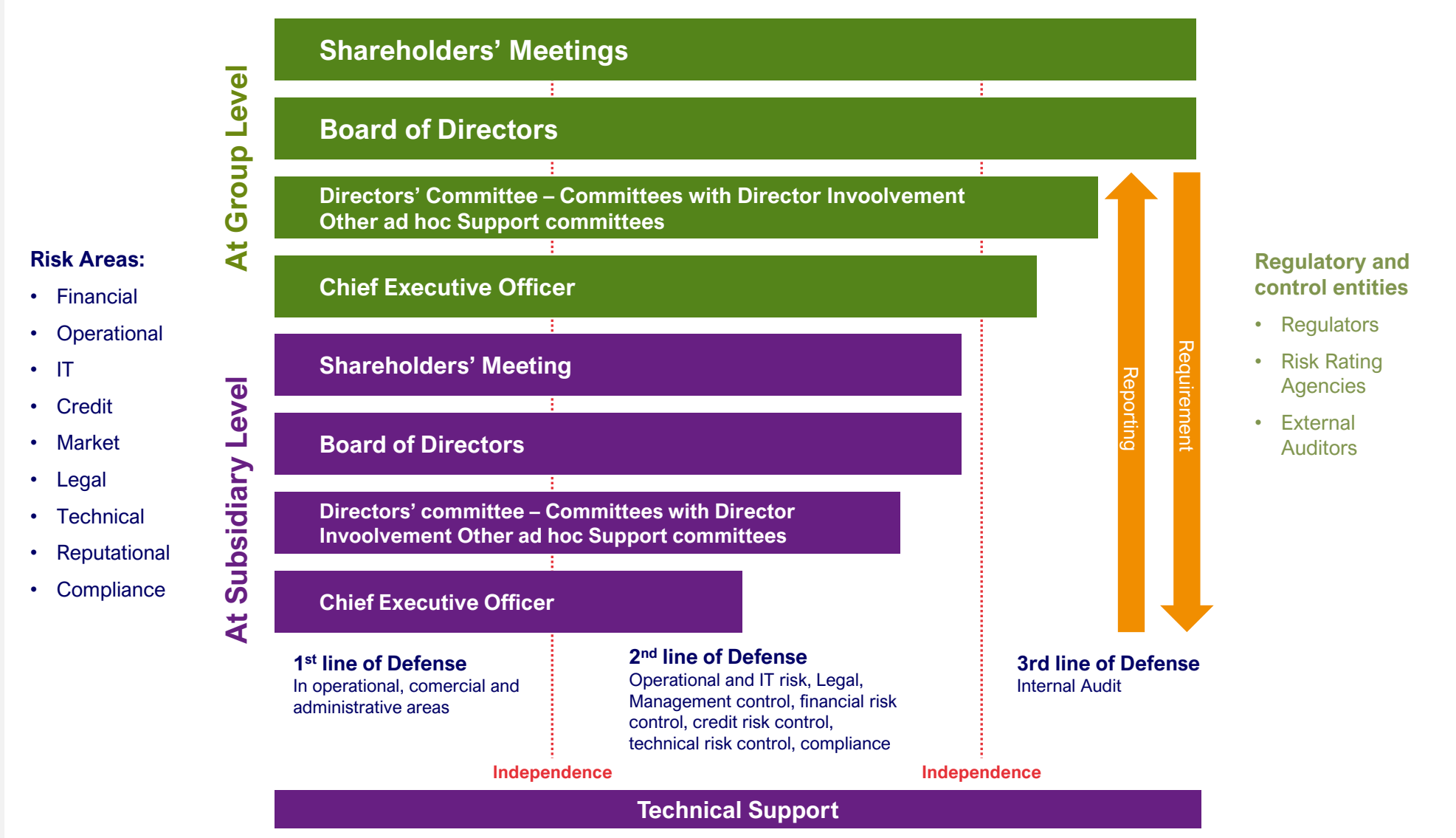
*Regulatory minimum as of September, 2022

Historical Series – Collateral / Loans

Individually assessed commercial portfolio – Internal estimation



Robust corporate governance structure based on comprehensive risk management at Grupo Security



Source: Grupo Security.