



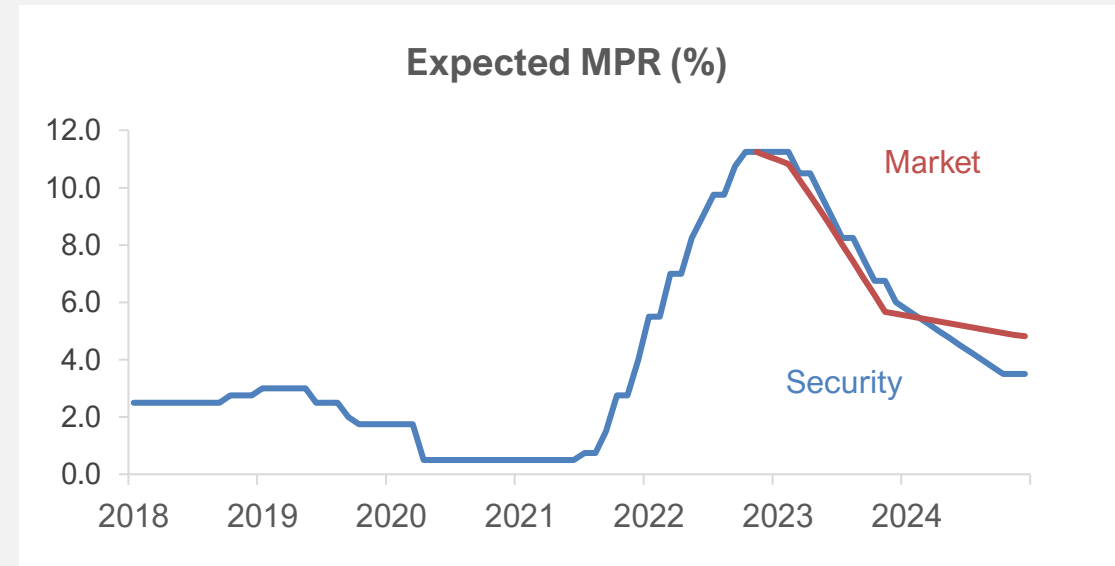
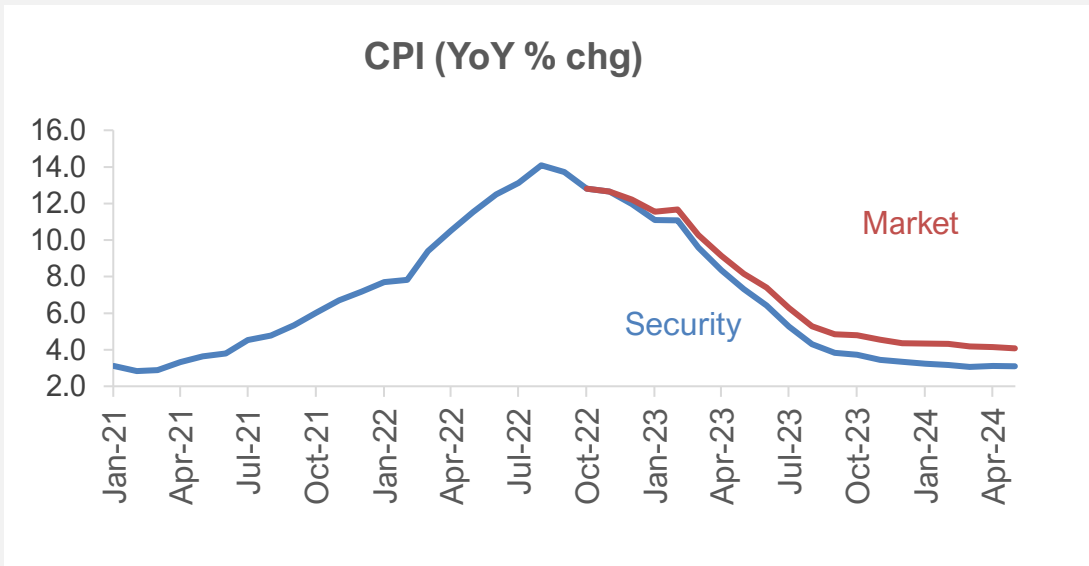
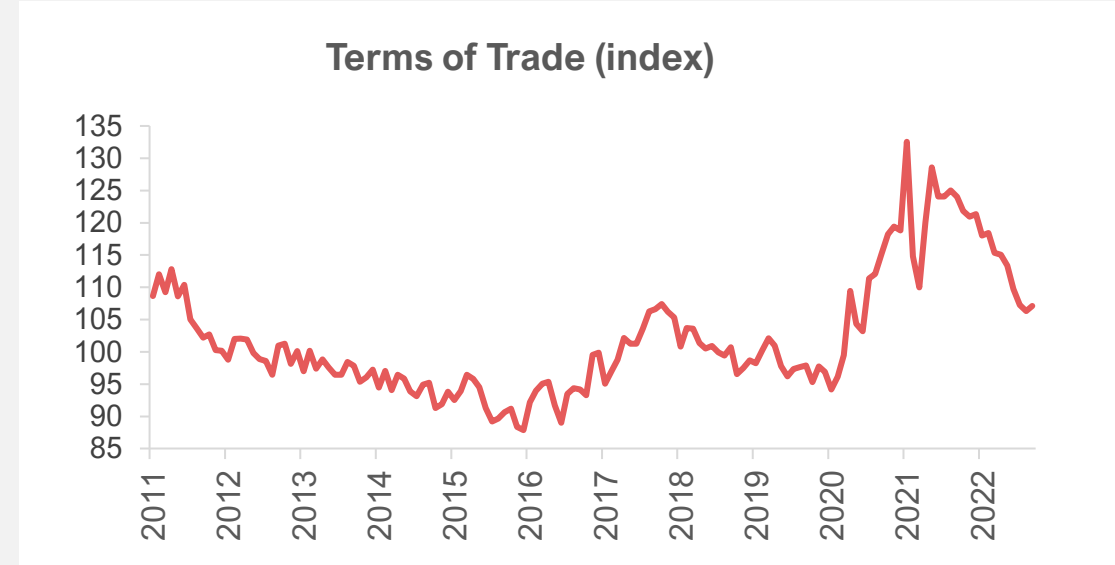
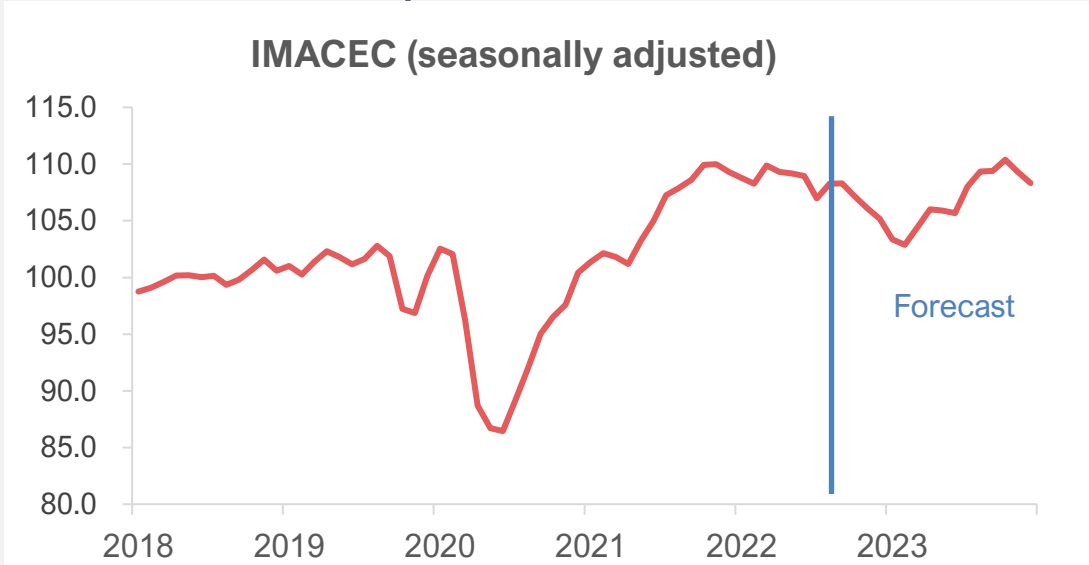
Grupo Security Financial Results September 2022

November 23, 11:00 a.m.



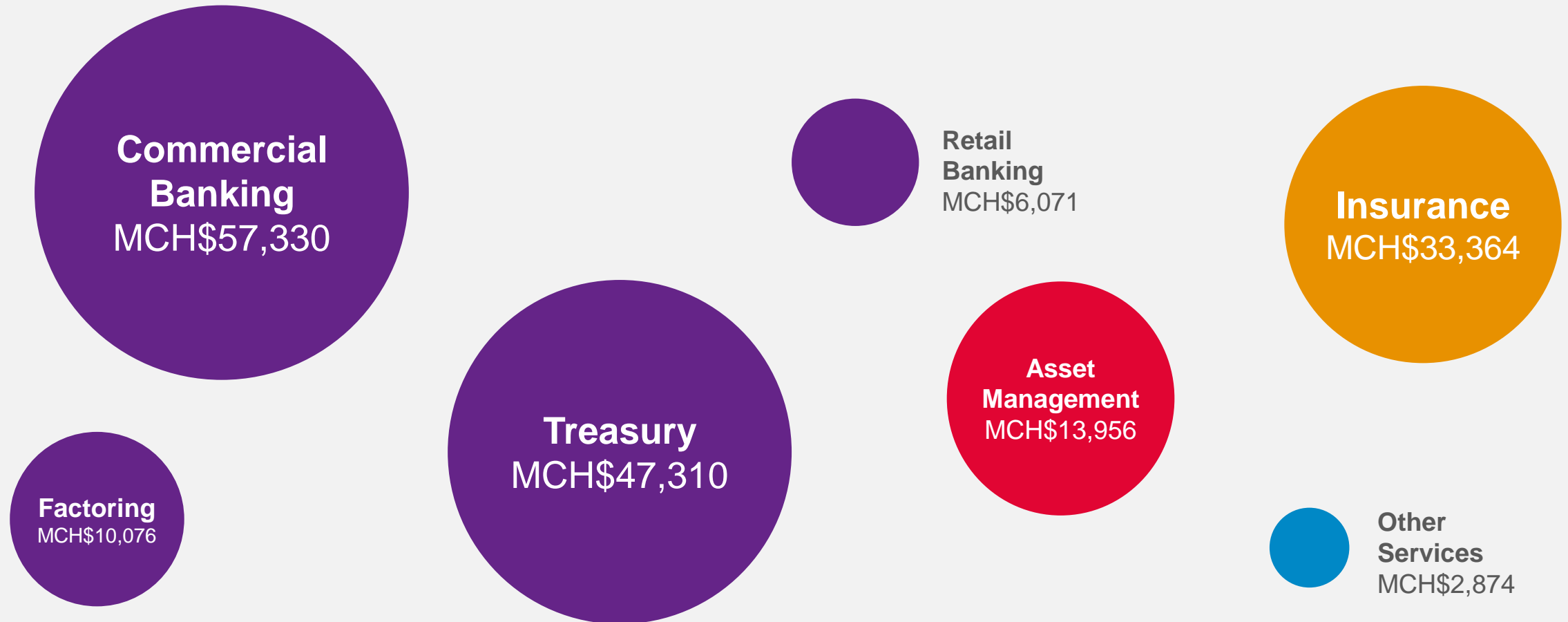
Macroeconomic Recap 2022

Recent Developments and Outlook



Grupo Security - MCH\$100,132 for 9M22

Business Area Profit - MCH\$154,227 for 9M22



* International business segment is negative due to conversion of Protecta's results to international accounting standards. The Bank's total results must also consider the adjustment column "other" in the segment note.

Banco Security, Consolidated



41.7%
Efficiency ¹
-463 bps YoY

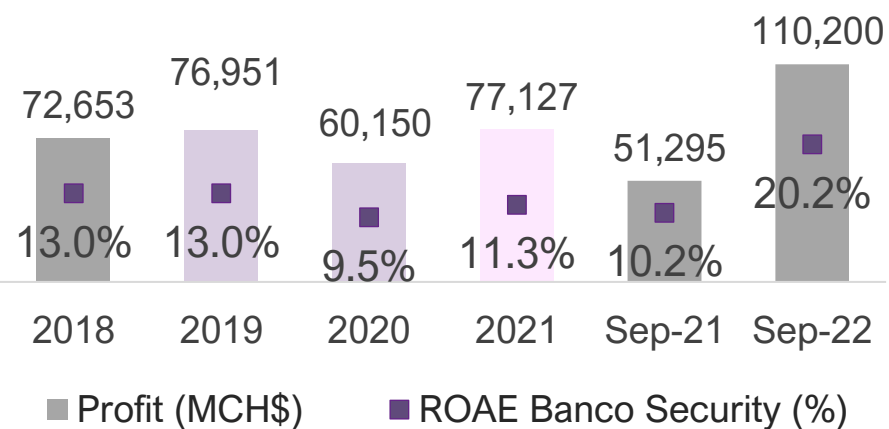
3.29%
Market Share
Total Loans
-2 bps YoY

5.9%
Market Share
Commercial Banking ²

5.1%
Market Share
Retail Banking ²

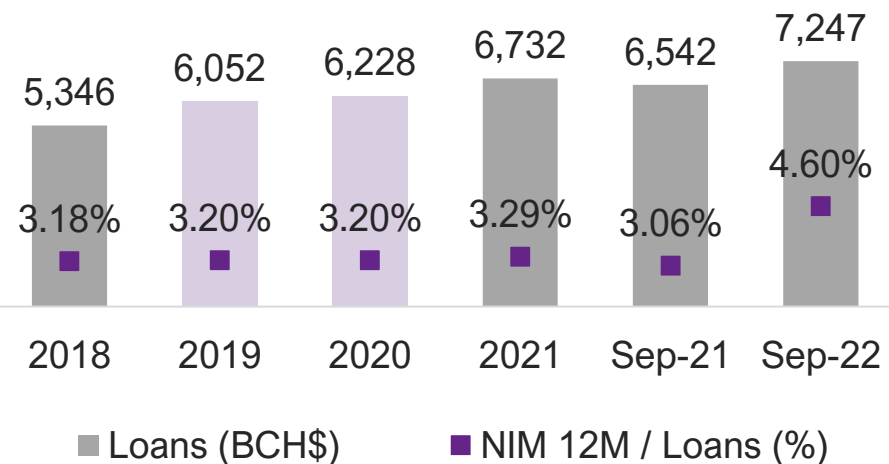
Profit and ROAE

+114.8% YoY



Loans and NIM

+10.8% YoY



1. Efficiency: Total operating expenses / Total operating revenue. 2. Market share in target segment.



Banco Security Results by Business Area

BCH\$5,856
Loans
+9.7% YoY

BCH\$1,390
Loans
+15.7% YoY

BCH\$1,435
Investment Portfolio*
+21% YoY

Commercial Banking

Profit MCH\$

+185% YoY

20,116

57,330

Sep-21

Sep-22

Retail Banking

Profit MCH\$

6,071

-2,726

Sep-21

Sep-22

Treasury

Profit MCH\$

+39.6% YoY

33,898

47,310

Sep-22

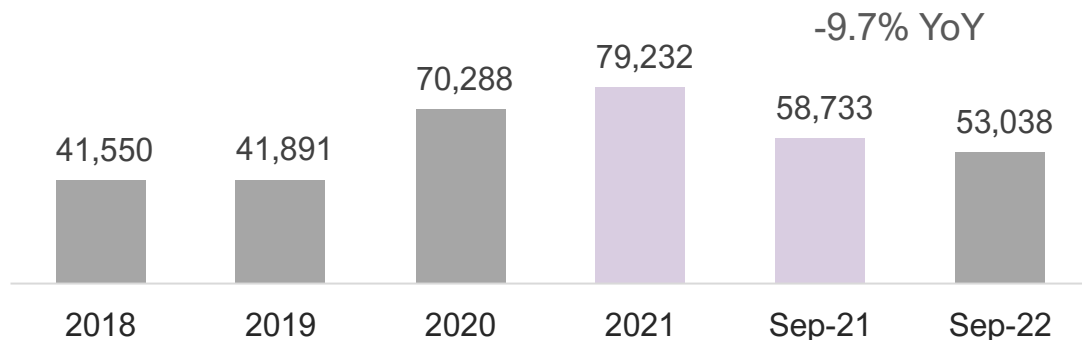
Sep-22

*Financial assets at fair value through other comprehensive income

Banco Security – Risk

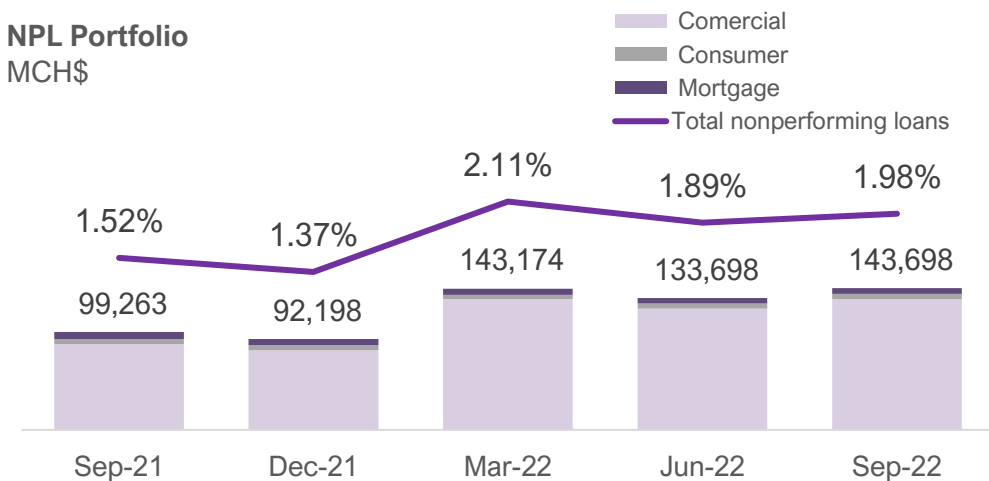


Cumulative Risk Expense MCH\$



*Expense net of recovered loans, including additional provisions

NPL Portfolio MCH\$

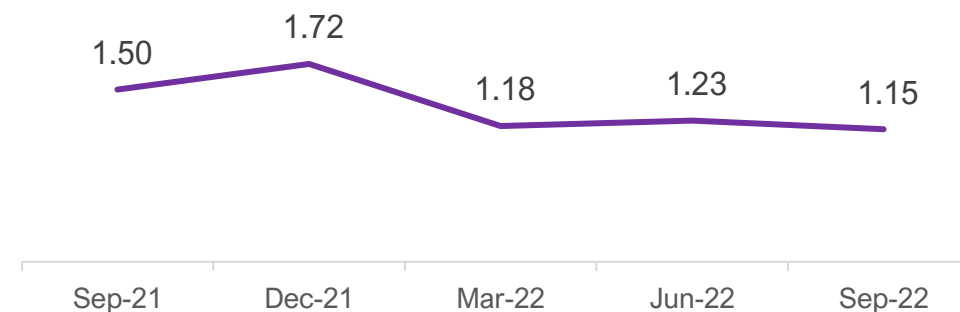


Internal estimate for individually assessed loans guarantees

Institution	Collateral / Loans	Provisions / Loans	(Collateral + Provisions) / Loans
System	51.0%	2.0%	53.0%
Peer Banks (1)	68.6%	2.2%	70.8%
Large Banks (2)	48.5%	1.9%	50.5%
Banco Security	69.6%	2.4%	72.0%

1. Peer banks: Peers: BICE, Consorcio, Internacional and Security. 2. Large Banks: Chile, BCI, Estado, Itaú, Scotiabank and Santander. Source: Financial Market Commission (CMF). Information as of September 2022

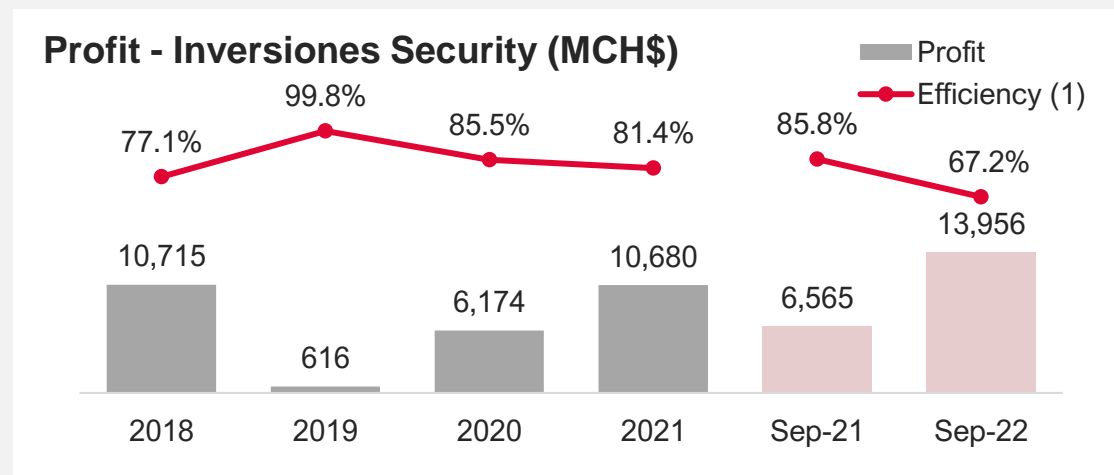
NPL Coverage Ratio (Provisions / NPL Portfolio)



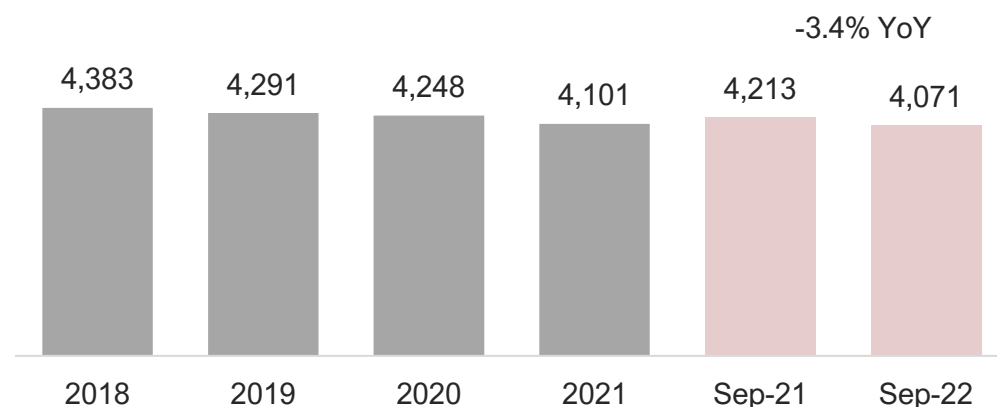
Inversiones Security



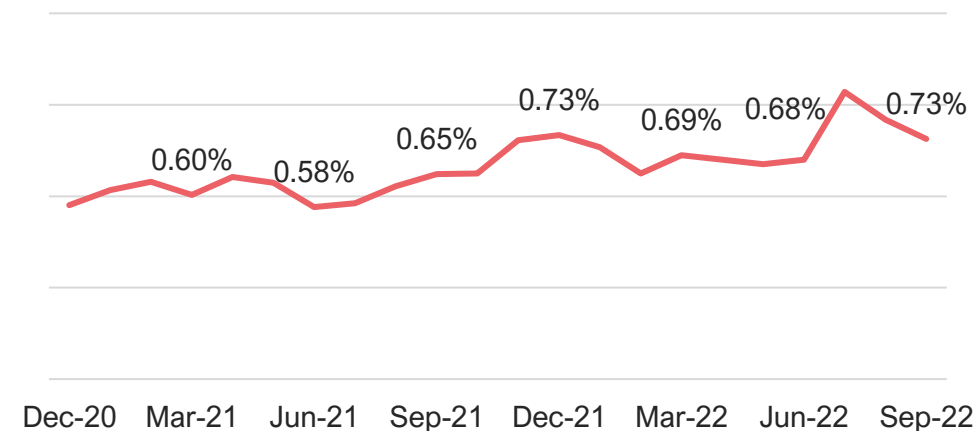
<i>In MCH\$</i>	9M21	9M22	% Chg YoY
Operating income	27,407	29,853	8.9%
Funds income	17,545	19,816	12.9%
Transactional income	9,863	10,036	1.8%
Total expenses	-24,922	-25,664	3.0%
Non-operating income	1,641	8,352	409.0%
Profit - AGF & Valores			
AGF Security	4,085	9,326	128.3%
Valores Security	1,431	3,259	127.7%
Securitization & CasaNuestra	881	1,371	55.5%
Profit - Asset management	6,565	13,956	112.6%



AUM - Inversiones Security (BCH\$)⁽²⁾



Total Monthly ROA ⁽³⁾



Notes: (1) Efficiency: total operating expenses over total revenue (2) AUM: Monthly average as reported by Mutual Fund Association. (3) ROA: Revenue over total AUM

Factoring Security



Profit:
MCH\$10,076
+40.2% YoY

Factored Receivables:
MCH\$409,159
+2.0% YoY

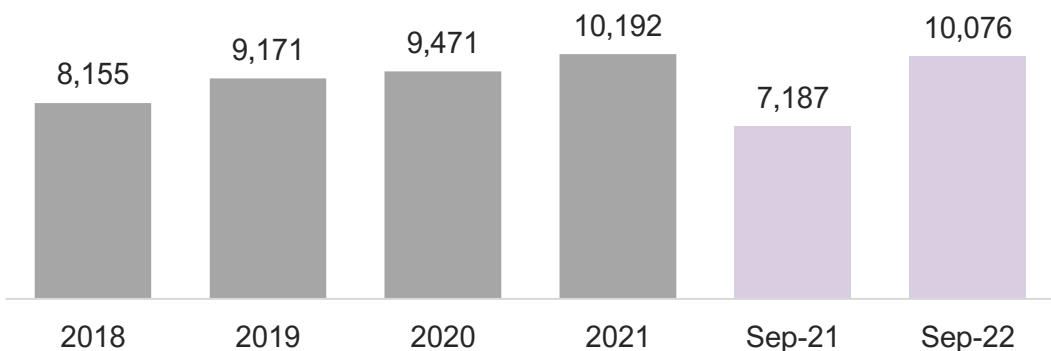
Efficiency Ratio:
39.7%
-211 bps YoY

Risk¹:
2.06%
+8 bps YoY

1) Provisions / Loans

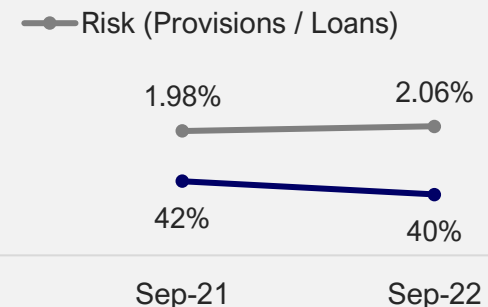
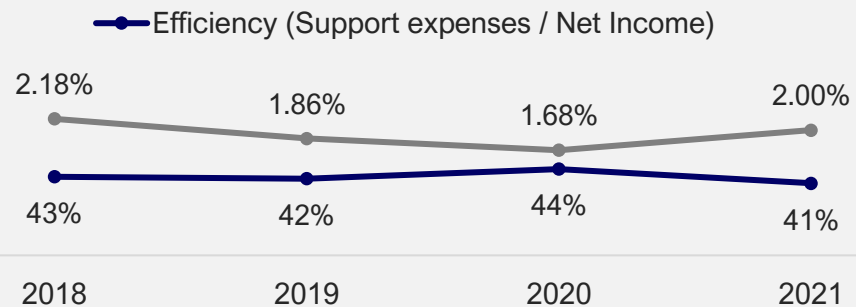
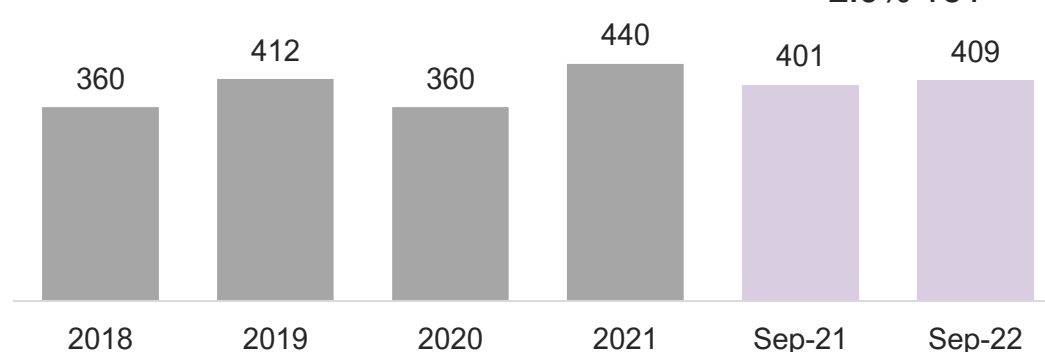
Profit - Factoring Security

MCH\$
CAGR 2018-2021: 7.7%



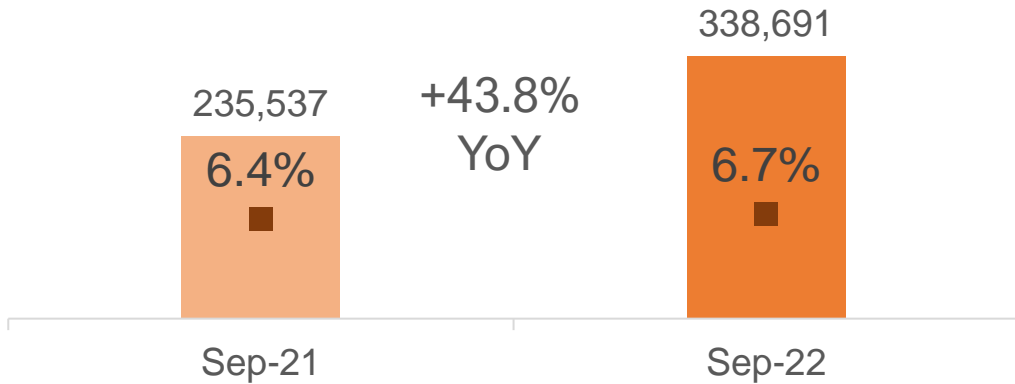
Factored Receivables - Factoring Security

BCH\$
CAGR 2018-2021: 6.9%

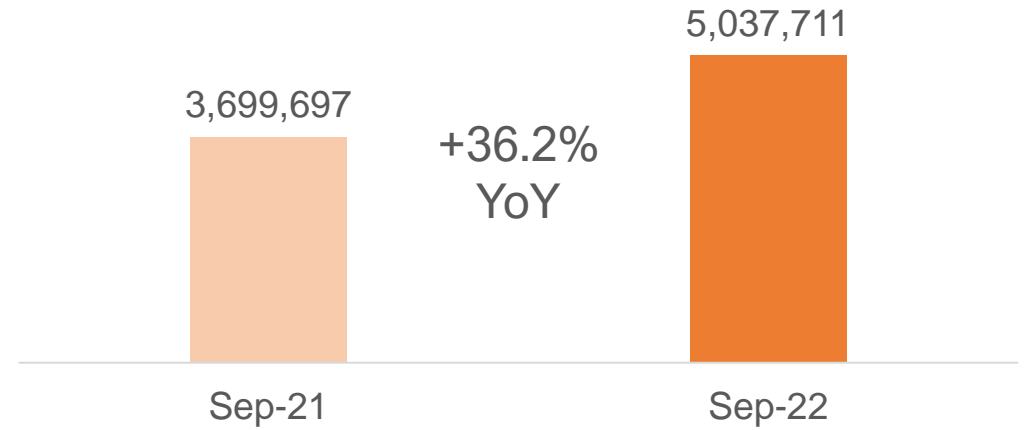




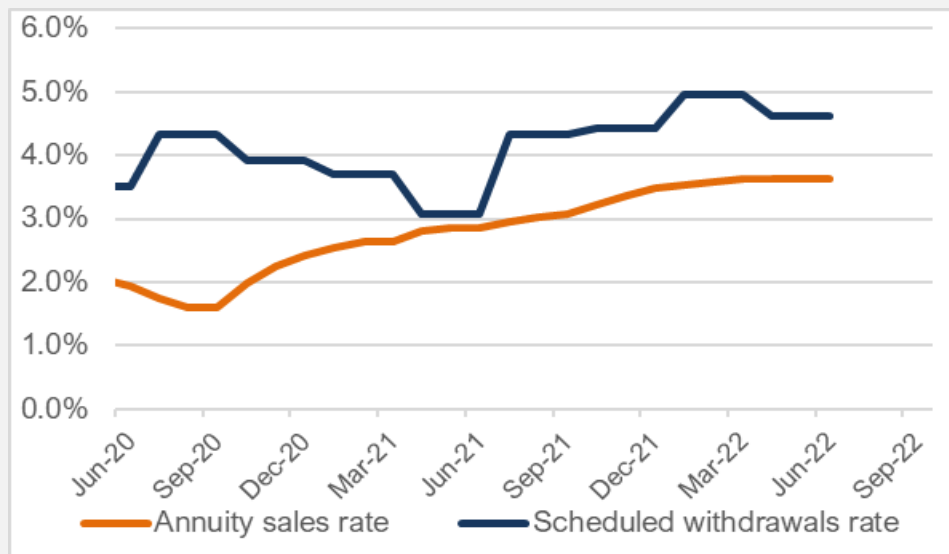
Gross Written Premiums and Market Share - Vida Security



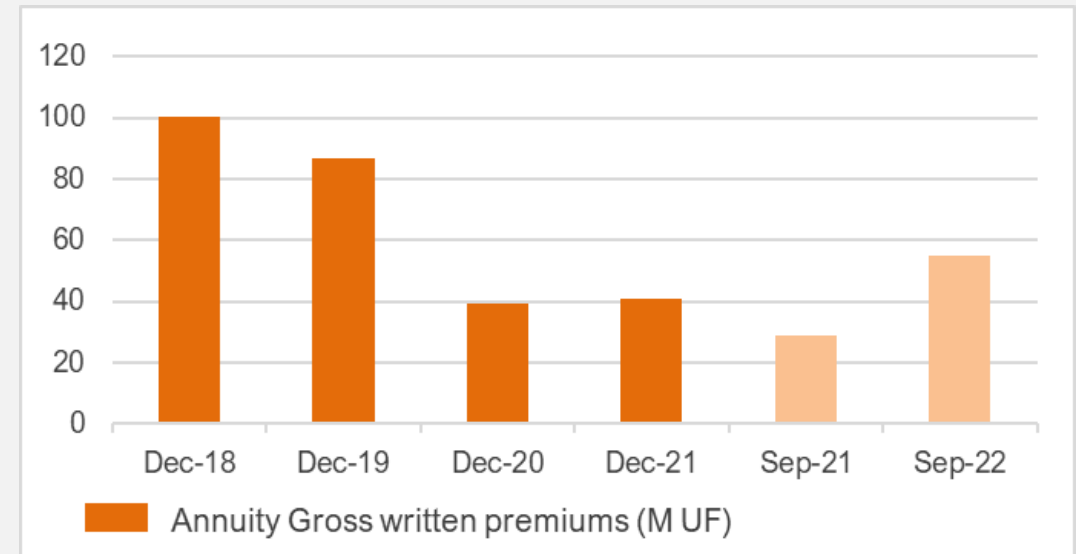
Gross Written Premiums - Industry



Annuity Sales Rate and Programmed Withdrawal



Gross Written Premiums - Annuity Industry





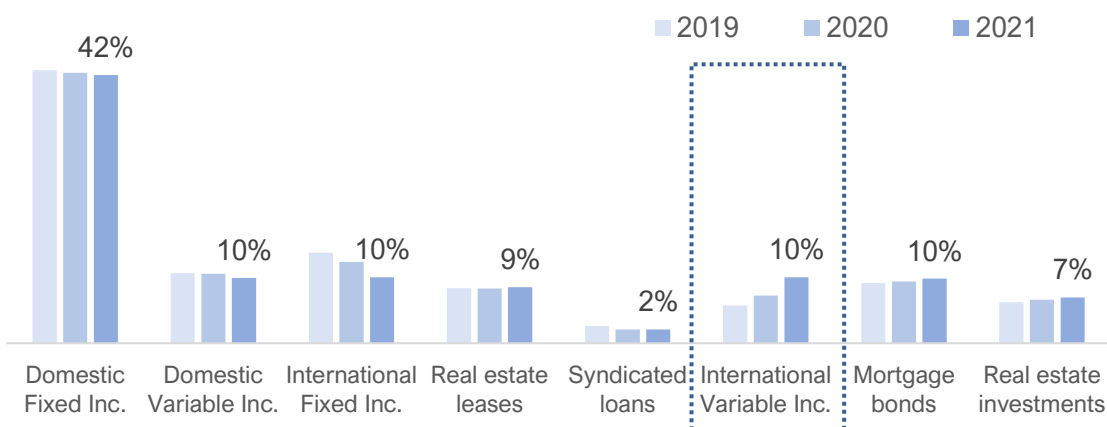
In MCH\$	Individual		Family		Group Insurance		Annuities		DSI		Total	
	9M21	9M22	9M21	9M22	9M21	9M22	9M21	9M22	9M21	9M22	9M21	9M22
Gross written premiums	110,233	152,797	5,065	5,158	47,479	50,637	72,564	129,935	196	165	235,537	338,691
Net premiums written	108,977	150,822	5,065	5,158	45,689	48,868	72,564	129,935	63	102	232,358	334,885
Variation in technical reserves	- 41,931	776	11	- 75	1,629	- 534	-	-	663	2,078	- 39,629	2,245
Claims paid	- 72,150	-102,144	- 1,399	- 1,355	- 36,614	- 32,352	-	38	37,364	9,788	- 72,799	- 126,025
Pensions paid	- 996	- 1,410	-	-	-	-	- 117,840	- 194,404	- 37,129	- 9,271	- 155,965	- 205,086
Underwriting expenses	- 6,289	- 8,272	- 1,510	- 2,118	- 2,637	- 2,897	- 650	- 917	-	-	- 11,086	- 14,203
Medical expenses	- 8	- 9	- 0	- 0	- 4	- 2	0	0	-	-	- 12	- 12
Insurance impairment	-	43	-	-	- 52	92	-	-	-	-	- 52	136
Contribution Margin	- 12,397	39,806	2,167	1,610	8,011	13,175	- 45,926	- 65,348	961	2,698	- 47,184	- 8,060
CUI portfolio	20,837	- 22,679									20,837	- 22,679
Proprietary portfolio											94,918	98,991
Investment income											115,755	76,312
Administrative expenses											- 24,716	- 28,132
Exchange differences											- 487	1,568
Gain (loss) on indexed assets and liabilities											- 5,441	- 18,318
Other income and expenses											- 97	97
Income tax expense											291	9,719
Profit for the period											38,122	32,991

Vida Security – Investment Income

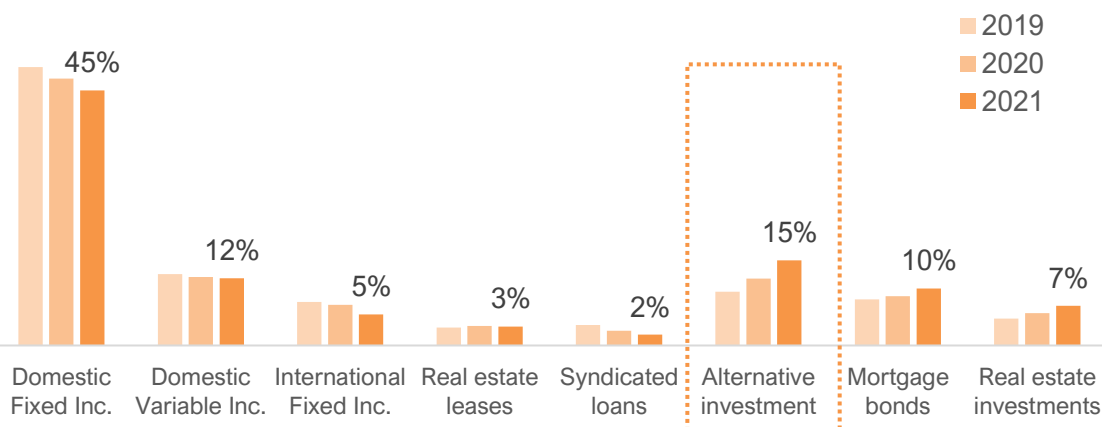


In CH\$ million	Portfolio				Gain (Loss)			ROI	
	Sep-21	Sep-22	Δ YoY	%/Total	Sep-21	Sep-22	Δ YoY	Sep-21	Sep-22
Fixed Income	1,798,593	1,962,963	9.1%	61.7%	37,101	62,908	69.6%	2.75%	4.27%
Equities and indexes	693,716	801,351	15.5%	25.2%	71,047	-2,680	-	13.66%	-0.45%
Real estate	286,069	365,897	27.9%	11.5%	9,894	10,425	5.4%	4.61%	3.80%
Other investments	19,350	50,304	160.0%	1.6%	-2,288	5,659	-	-15.76%	15.00%
Total	2,797,727	3,180,515	13.7%	100.0%	115,755	76,312	-34.1%	5.52%	3.20%
CUI Portfolio	652,999	737,557	12.9%	23.2%	20,837	-22,679	-208.8%	4.25%	-4.10%
Proprietary Portfolio	2,144,728	2,442,958	13.9%	76.8%	94,918	98,991	4.3%	5.90%	5.40%

Industry Investment Portfolio



Vida Security Investment Portfolio

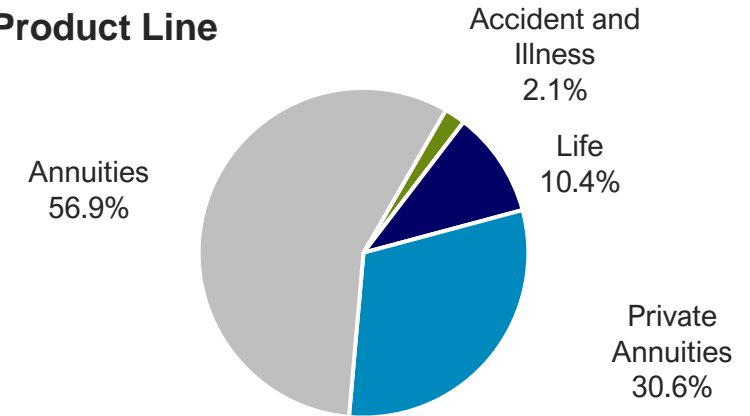


Protecta Security



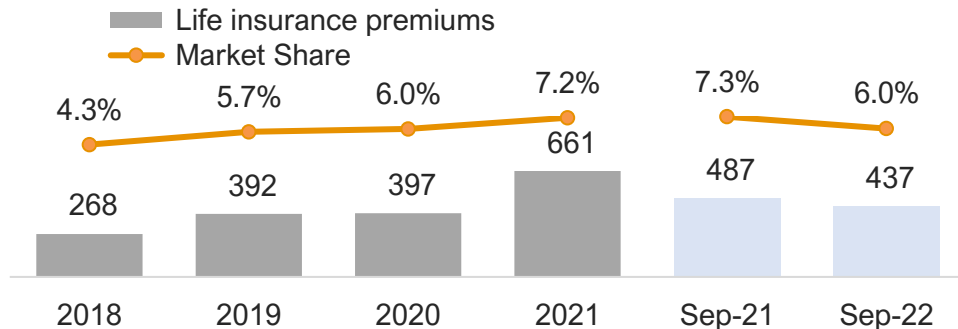
<i>In S./ Thousands</i>	9M21	9M22	% Chg YoY
Annuities - Premiums written	268,872	265,487	-1.3%
Annuities - Market share	23.1%	21.1%	-199 p
Private annuities - Premiums written	168,113	107,051	-36.3%
Private annuities - Market share	17.2%	12.6%	-463 p
Premiums written	496,974	463,501	-6.7%
Investment income	113,325	153,879	35.8%
Annualised return (LTM)	7.1%	8.0%	95 p
Profit for the period	11,648	11,281	-3.2%

Protecta – Direct Written Premiums by Product Line



Growth in Life Insurance Premiums and Market Share

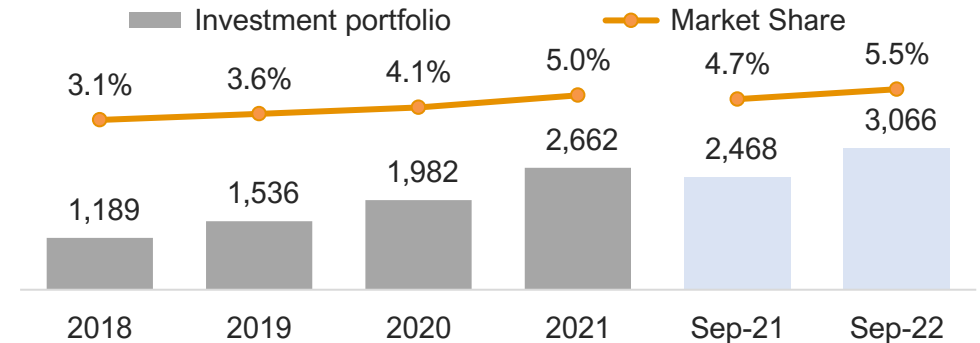
(millions of soles)



* Excluding accident and illness premiums

Growth in Investment Portfolio and Market Share

(millions of soles)



Other Services Travel and Inmobiliaria Security



Travel Security

- * Profit MCH\$2,813 (MCH\$39 for 9M21)
- * Recovered sales levels, reaching pre-pandemic levels during the quarter: MUS\$150 for 9M22 (MUS\$53 for 9M21).

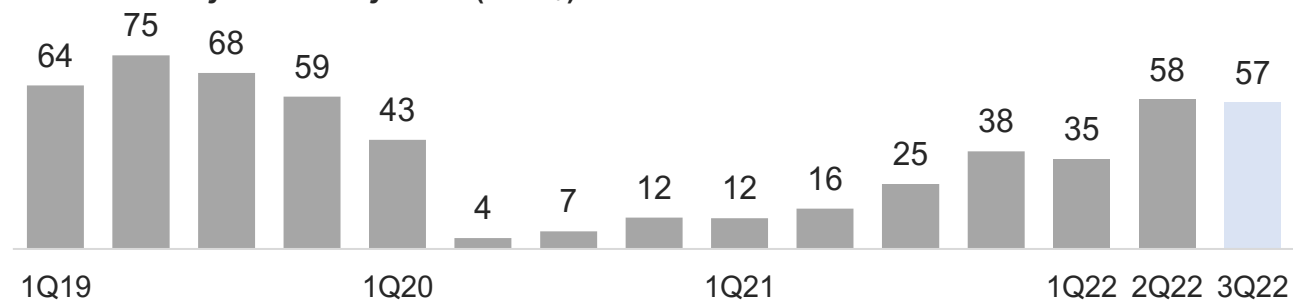
Travel Perú

- * Profit THUS\$219 (vs loss of -THUS\$322 for 9M21)
- * Sales: MUS\$27 (+222.5% YoY)

Inmobiliaria Security

- * Profit 9M22 MCH\$663 (-70.9% YoY)
- * Ownership transferred on fewer units during the period
 - * Sep-22: 43 units
 - * Sep-21: 65 units
- * Real estate assets under management of MCH\$88,200 (+8.2% YoY)
- * 1 project under development
- * 35 units available for sale

Travel Security – Quarterly Sales (MUS\$)



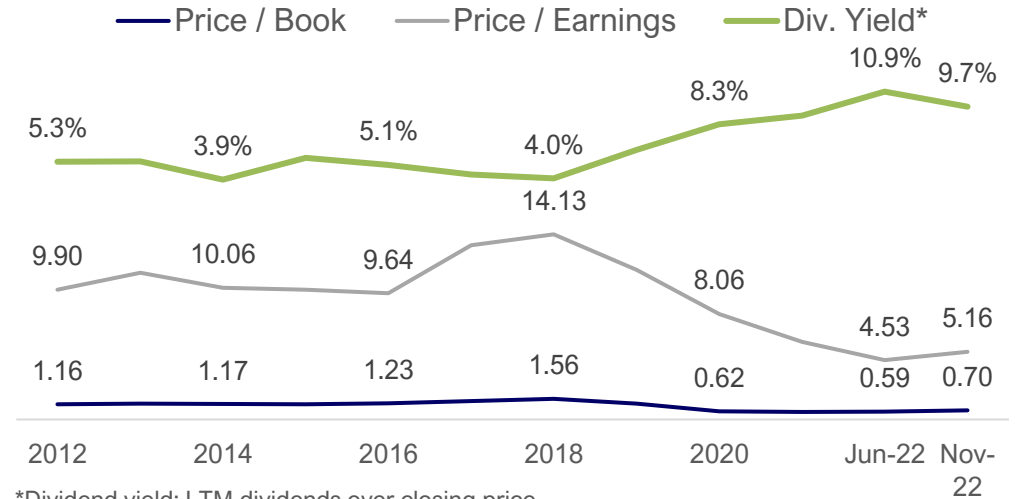
Grupo Security



Security vs IPSA – Normalized Base 100

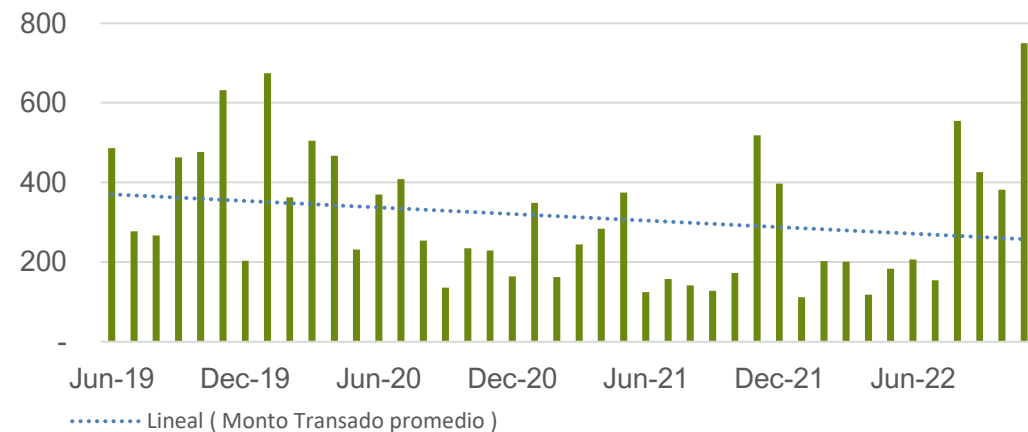


Stock Ratios



*Dividend yield: LTM dividends over closing price

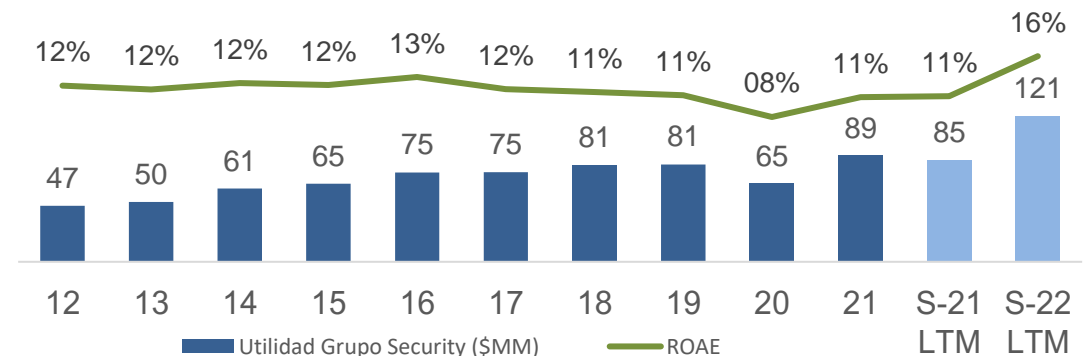
Security Stock – Average Monthly Trading Value (MCH\$)



Profit - Grupo Security (MCH\$)

CAGR 12-22 10.6%

+42.8% YoY





Grupo Security Financial Results September 2022

November 23, 11:00 a.m.



Financial Results Grupo Security

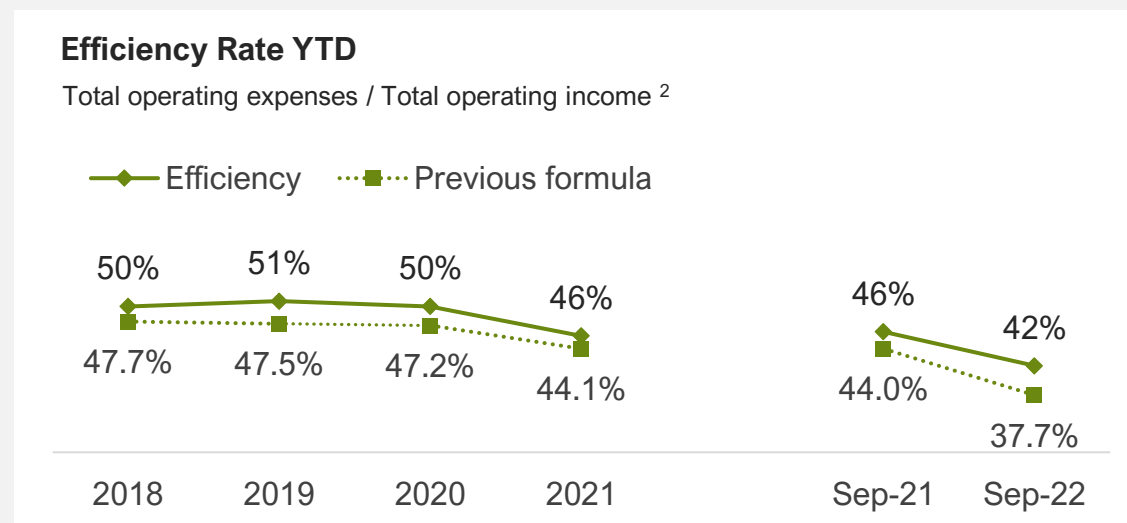
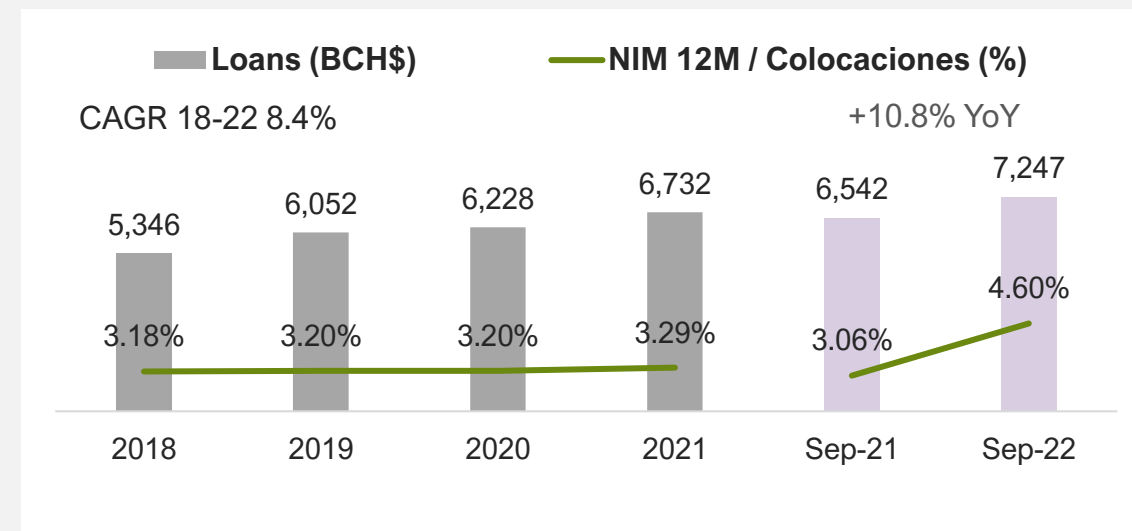
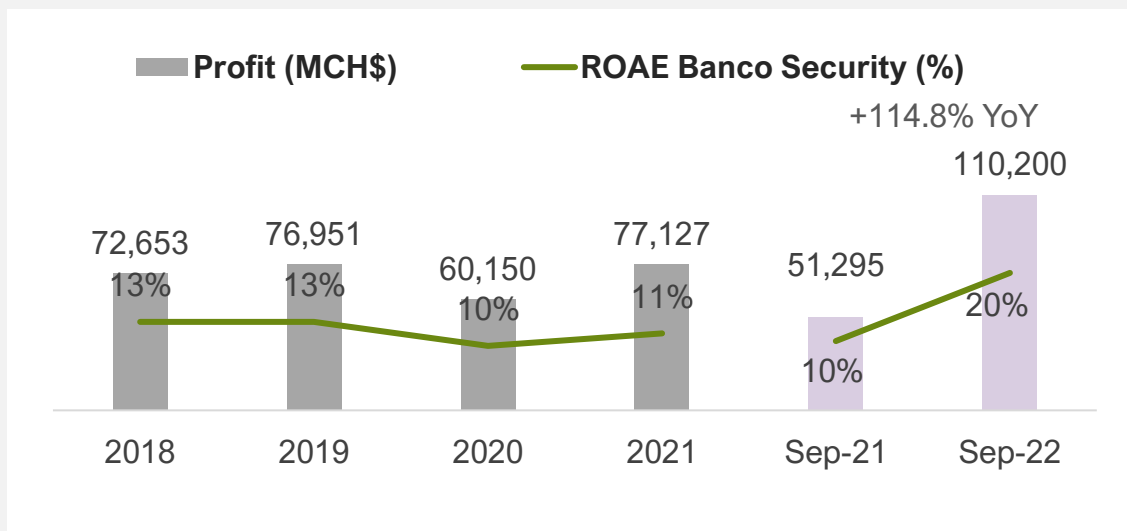
September 2022



GRUPO security

Lending Area	Sep-21	Sep-22	YoY
Banco Security (standalone)	45,651	97,621	113.8%
Factoring Security	7,187	10,076	40.2%
Asset Management Area			
Valores Security	1,431	3,259	127.7%
AGF Security	4,085	9,326	128.3%
Securitizadora Security & CasaNuestra	881	1,371	55.5%
Insurance Area			
Vida Security	38,122	32,991	-13.5%
Other Services			
Inmobiliaria Security	2,277	663	-70.9%
Travel Security	39	2,813	7089.1%
International Business			
Protecta Security (S./ Th.)	11,648	11,281	-3.2%
Travex Security (S./ Th.)	-1,356	869	-
Grupo Security Profit	67,502	100,132	48.3%

Banco Security, Consolidated



In Ch\$ Millions	Banco Security		Industry ¹	
	MCH\$	YoY	MCH\$	YoY
Consumer	432,610	4.1%	26,618,543	15.4%
Mortgage	957,683	21.8%	72,814,183	15.7%
Mortgage + Consumer	1,390,293	15.7%	99,432,726	15.7%
Commercial	5,856,260	9.7%	121,275,646	10.2%
Total Loans	7,246,553	10.8%	223,093,737	13.1%

¹Excluding the industry's foreign subsidiaries. ² Old calculation: Support expenses / Gross operating income.

Banco Security Results by Business Area



Banco Security	Commercial Banking			Retail Banking			Treasury			Total		
	Sep-21	Sep-22	YoY %	Sep-21	Sep-22	YoY %	Sep-21	Sep-22	YoY %	Sep-21	Sep-22	YoY %
MCH\$												
Net interest margin	74,081	118,223	59.6%	36,614	53,748	46.8%	38,251	72,967	90.8%	148,946	244,937	64.4%
Net fees	16,267	17,446	7.2%	9,437	11,831	25.4%	(108)	(157)	45.0%	25,596	29,121	13.8%
Financial and FX transactions & other income	6,447	2,726	-57.7%	986	1,077	9.2%	11,538	(5,012)	-	17,494	(8,506)	-
Provision for Credit Losses (PCL)	(44,094)	(37,757)	-14.4%	(11,651)	(15,822)	35.8%	(1)	(948)	-	(55,745)	(54,528)	-2.2%
Total operating income	52,701	100,638	91.0%	35,386	50,833	43.7%	49,681	66,849	34.6%	136,291	211,024	54.8%
Operating expenses	(29,025)	(37,940)	30.7%	(38,595)	(44,156)	14.4%	(9,783)	(12,573)	28.5%	(82,575)	(102,131)	23.7%
Net operating income	23,676	62,698	164.8%	(3,208)	6,678	-	39,898	54,276	36.0%	53,716	108,893	102.7%
Profit attributable to equity holders	20,116	57,330	185.0%	(2,726)	6,071	-	33,898	47,310	39.6%	45,653	97,621	113.8%
Total loans (MCH\$)	5,338	5,856	9.7%	1,202	1,390	15.7%						
Provisions / loans	2.53%	2.47%	-7 p	1.59%	1.52%	-6.9 p						
Non performing loans	1.47%	2.26%	79 p	0.92%	0.80%	-13 p						
NPL Coverage	172.1%	109.0%	-6314 p	172.1%	190.9%	1883 p						

Bank's main business areas. The column "other" must also be considered to reach the final result since it includes items that are not allocated to these areas.