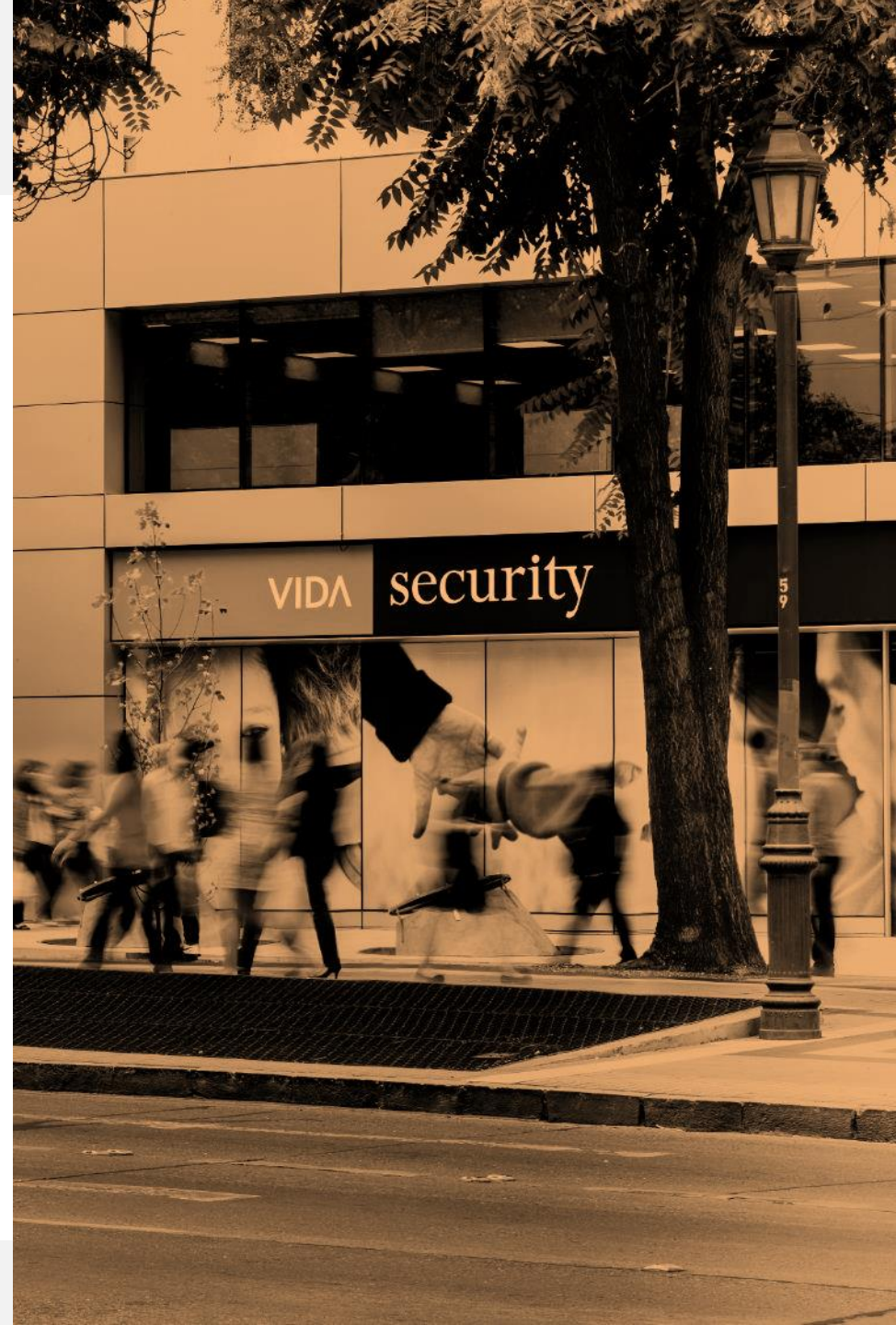




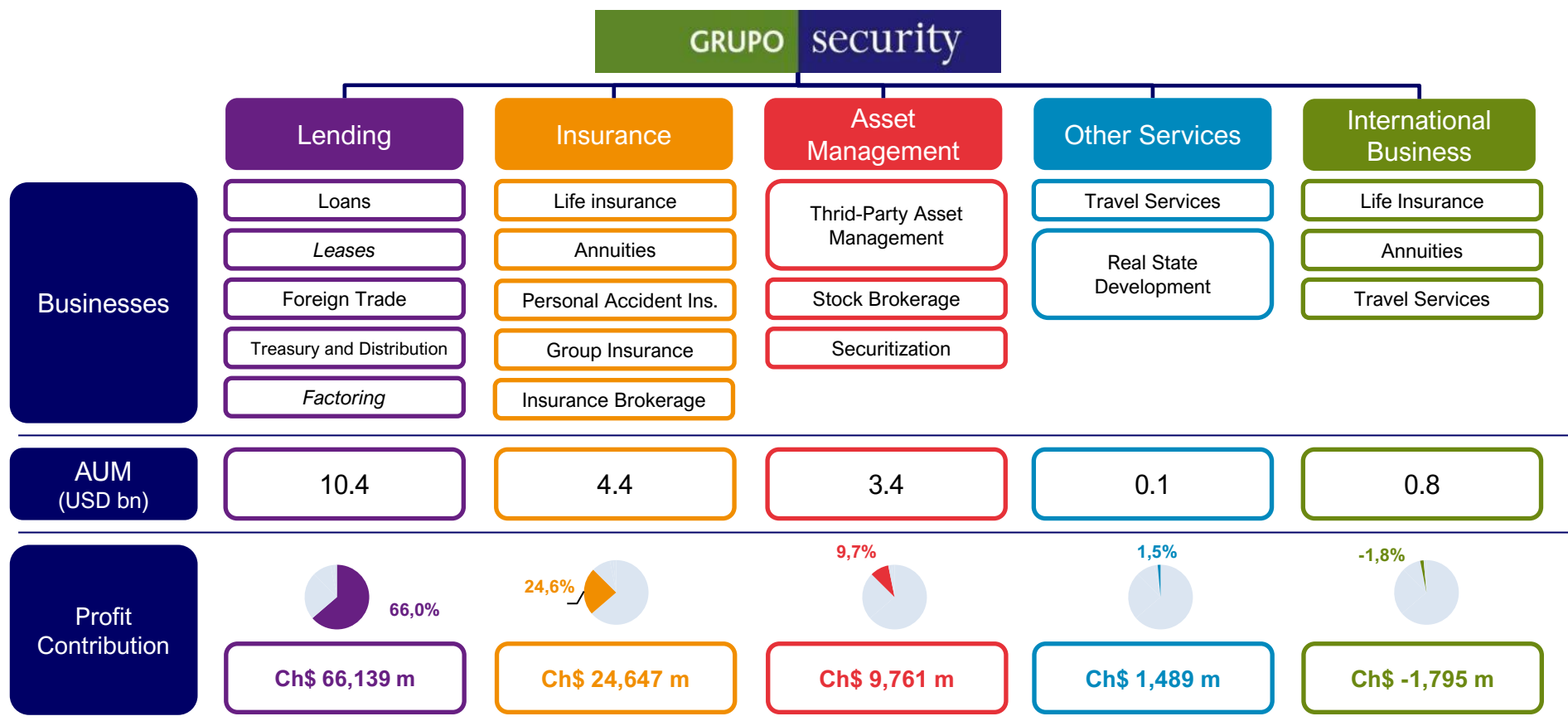
Grupo Security – June 2022

GRUPO | security

- I. Grupo Security at a Glance
- II. Main Investment Appeal
- III. Business Units
- IV. Main Financial Figures
- V. Annex: Results as of June 2022



- Niche Chilean-based diversified financial group, offering banking, insurance, asset management, real estate investment and travel services
- Profit of Ch\$ 66,139 millions (USD 72.8 millions) and AUM⁽¹⁾ of USD 18.8 billion⁽²⁾ as of Jun-22

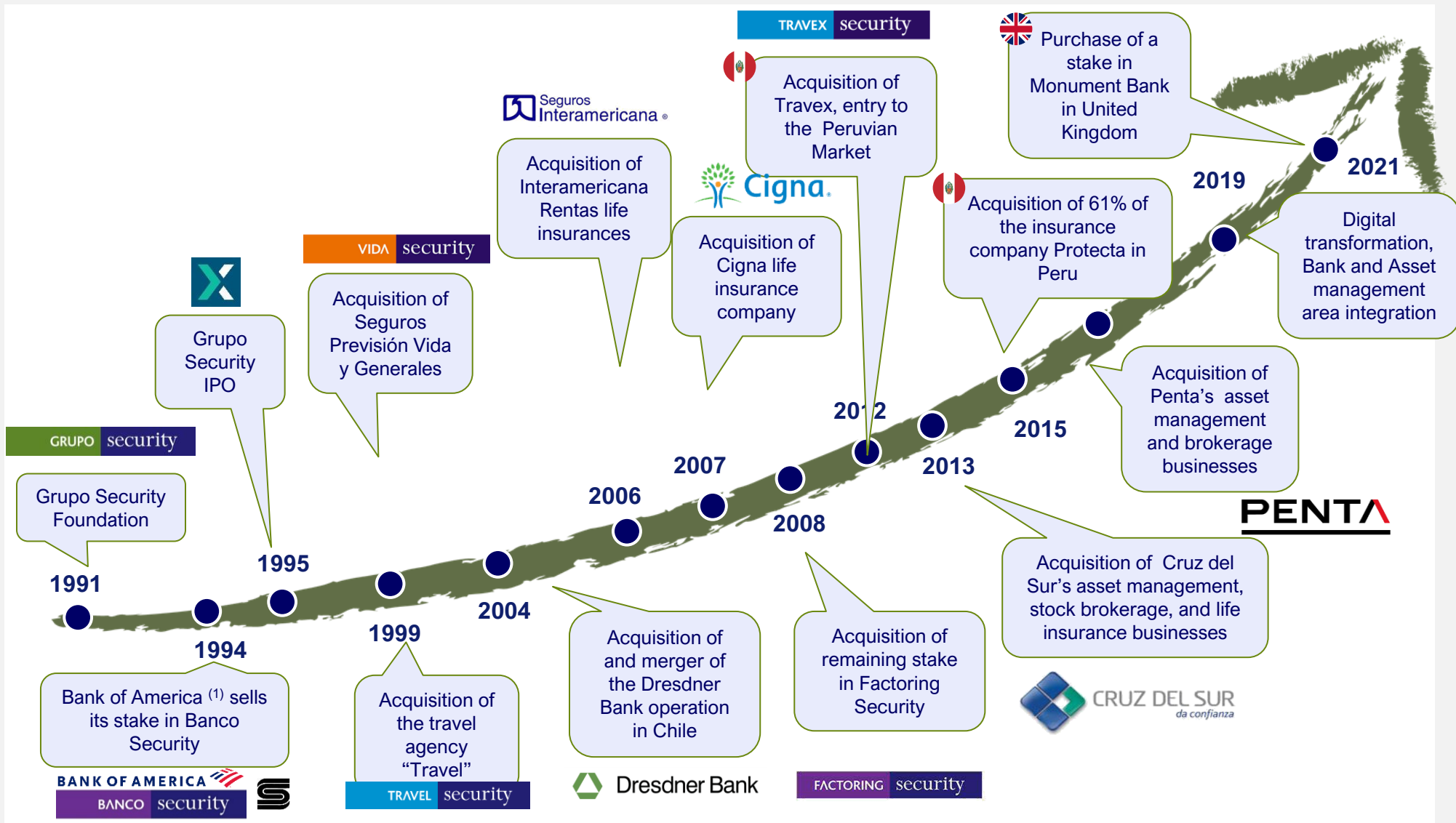


Source: Grupo Security, information as of June 2022.

Notes: (1) AUM: "Asset under management" (2) Adjusted for CUI (Life Insurance with savings components). Exchange rate 1 US\$ = CH\$ 919.97 as of Jun-22

Growth history of Grupo Security

GRUPO security



Note: (1) Successor to Security Pacific National Bank.

- I. Grupo Security at a Glance
- II. **Main Investment Appeal**
- III. Business Units
- IV. Main Financial Figures
- V. Annex: Results as of June 2022





Business model sustainable over time

1

Presence and growth in industries with high potential and sound regulation

2

Managing shareholders involved in business strategy

3

Solid balance sheet backed by conservative financial policies and proper risk management

4

Ambitious and detailed four-year transformation plan

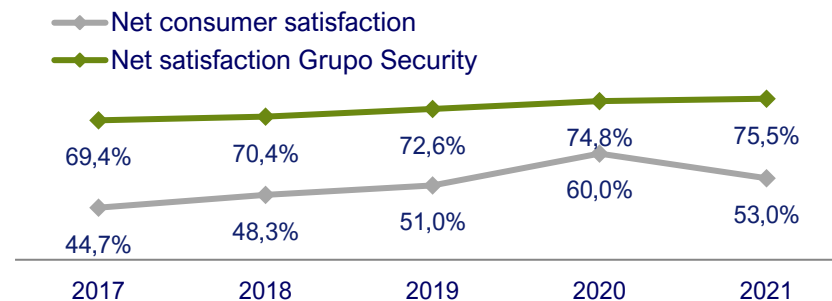
5

1 Business model sustainable over time

Well-positioned niche player with a proven business model despite increased competition



Strategy consistent with corporate values (closeness, transparency and professionalism) has generated good rates of customer satisfaction and recognition of quality of service



Banco Security
#3 place in service experience in the PXI ranking (Praxis Xperience Index 2021) for the banking sector

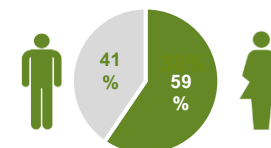
Widely recognized for having people at the center of the business: a pioneering corporate culture in reconciling work, family and personal life



GPTW for 20 consecutive years. #1 place in Best Places to Work for Women in Chile 2021



First company in Chile certified as EFR (Family-Responsible Company)

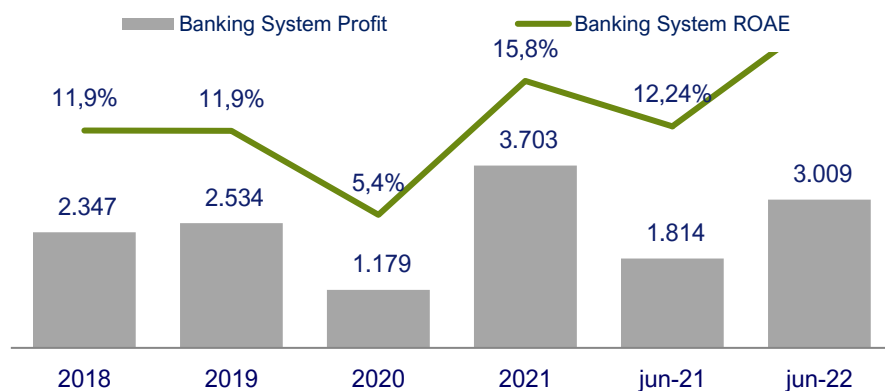


Presence and growth in industries with high potential and sound regulation

Banking Industry Profit & ROAE

(Ch\$ Billion)

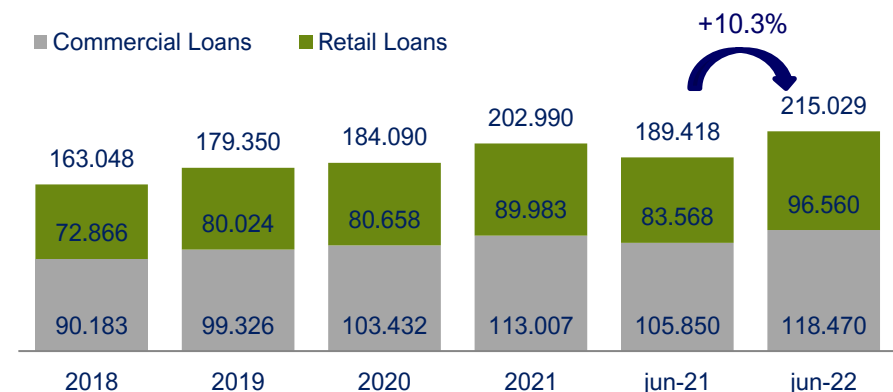
CAGR 2017-2021 = 13.9%



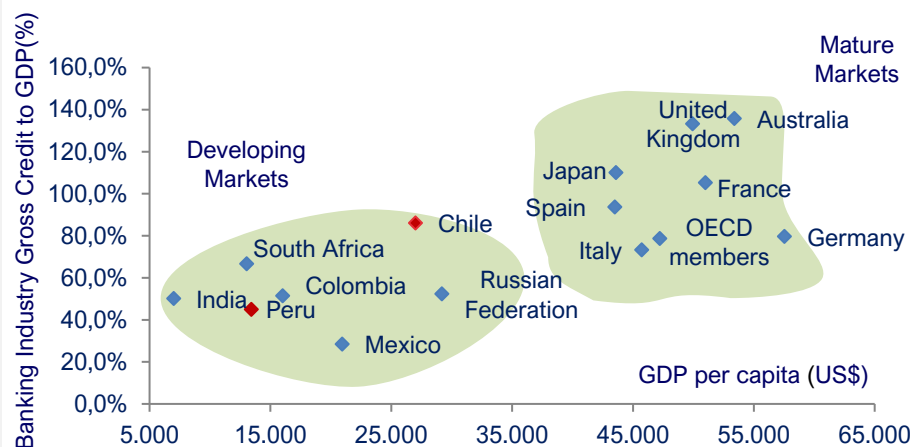
Industry Loan Expansion¹

(Ch\$ Billion)

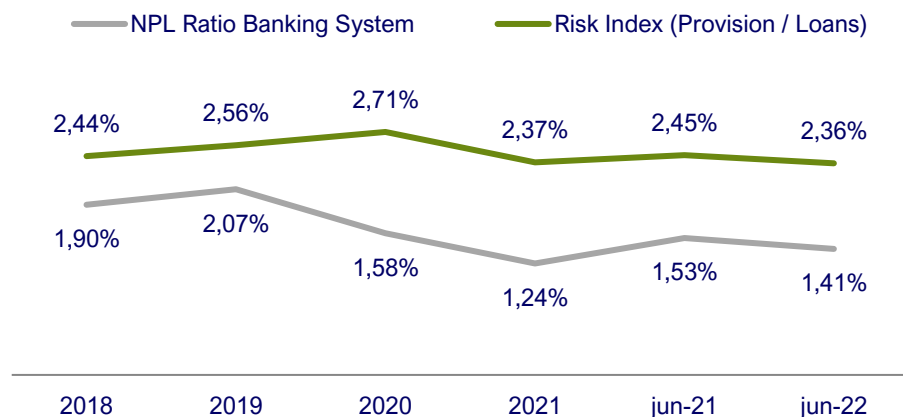
CAGR 2017-2021 = 8.7%



Banking Penetration



NPL Ratio Risk Index



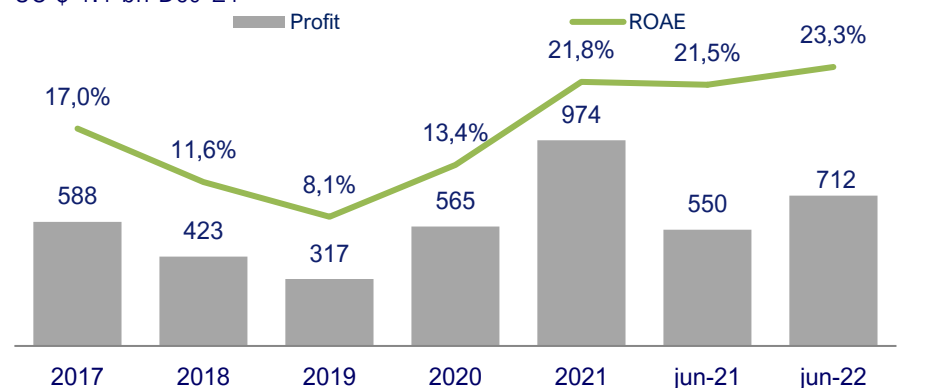
Presence and growth in industries with high potential and sound regulation

Profit and ROAE Chile life insurance Industry

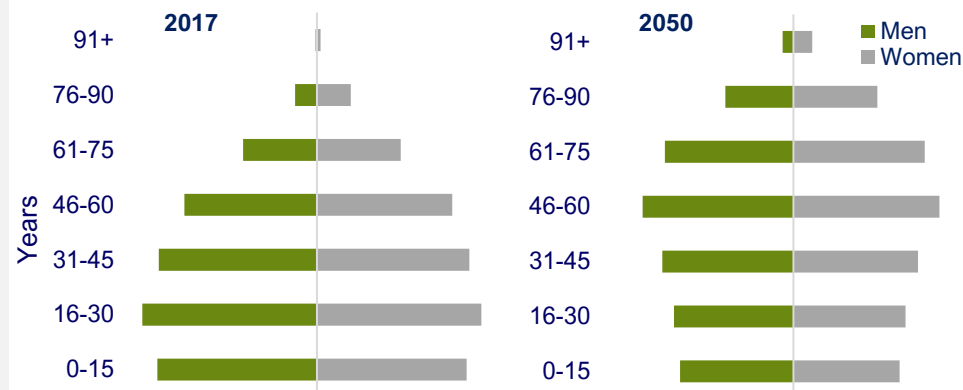
(Ch\$ bn)

US \$ 1.1 bn Dec-21

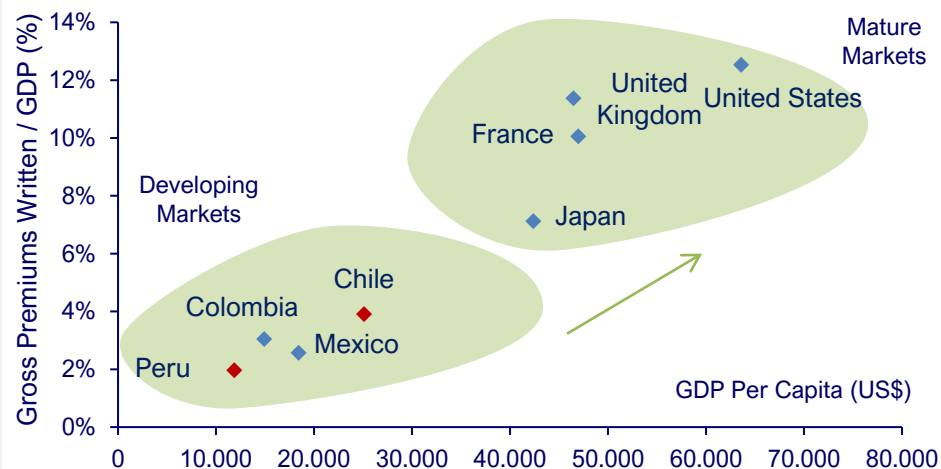
CAGR 2017-2021 = 13.5%



Demographic trends (population distribution)



Insurance Penetration (Life & Non-Life)

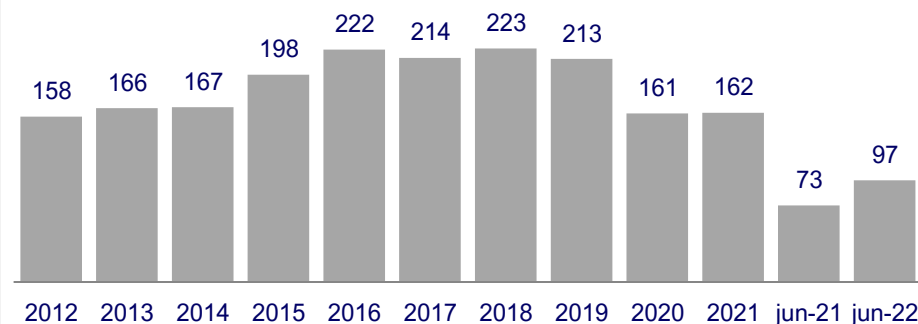


Gross written premiums of Chile life insurance Industry

(UF\$ million)

UF \$ 5.9 bn Dec-21

CAGR 2012-2021 = 0.3%



Renato Peñafiel M.

Chairman of the Board



1 Business Engineer, PUC, Master in Economics, Chicago University.
Board Member of ABIF, COMBANC, COMDER
Former Financial Politics Director at the Central Bank of Chile, International Manager at Banco Sudamericano

Hernán de las Heras Marín

Independent Board Member



9 Business Engineer, Universidad de Chile
Part of Banco de Santiago for 25 years
Former board member of Banco Torquist and Banco de Santiago.

Jorge Marín Correa

Board Member



28 Entrepreneur
Board member of CMPC and Detroit.
Former Chairman Grupo CGE and member of multiple boards.
directorios.

Naoshi Matsumoto Takahashi

Board Member



31 Business Engineer, PUC
Founding partner and Vicepresident of the board of Sigdo Koppers.
Director of several of Sigdo Koppers holding companies.

Ana Sainz de Vicuña Bemberg

Board Member



13 BSc Honours Degree Agricultural Economics, Reading University U.
Board member of Corporación Financiera Guadalmar, Inmobiliaria Colonial and Acciona SA.
Part of Merril Lynch for 19 years.

Gonzalo Pavez Aro

Board Member



1 Business Administration, Gabriela Mistral University
Businessman with more than 20 years' experience in the financial sector.
Board member of DEVISA and Executive director of Sociedad Agrícola Mariagri and GETEC

Consuelo Raby Guarda

Board Member



1 Law degree, PUC and L.L.M., Duke University.
She has been on the advisory committee of the Center for Regulation and Laws at Universidad del Desarrollo since 2019.
Board member of ENAP from 2021 to 2022

Juan Cristobal Pavez Recart

Board Member



9 Ingeniería Comercial, PUC MBA, MIT.
Chief Executive Officer of Centinela. Cofounder of Eventures.
Board member of GeoPark and President of Instituto de Estudios de la Sociedad.

Ramón Eluchans Olivares

Board Member



1 Business Administration, PUC
Board member of Banco Security since 2013.
From 1997 to 2013, He was the CEO of Banco Security.
He was chairman of the board of Valores Security from 2010 to 2017



Fernando Salinas P.
CEO
Grupo Security



Paulina Guerra M.
Corporate Affairs
Manager



Isabel Alliende K.
Corporate Culture
Manager



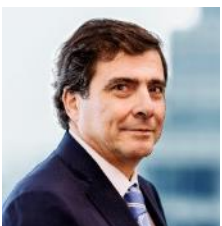
Francisco Letelier B.
Corporate Digital and
Data Manager



Rodrigo Carvacho C.
Corporate Services
Manager



Sandra Roitman C.
Corporate IT Manager



Alfonso Verdugo R.
Chief Controller and
Corporate Business
Risk Manager



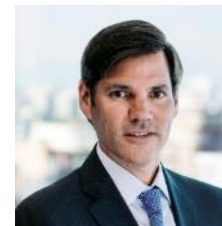
Felipe Jaque Sarro
Chief Economist &
Head of Research



Eduardo Olivares V.
CEO
Banco Security



Alejandro Alzérreca L.
CEO
Vida Security



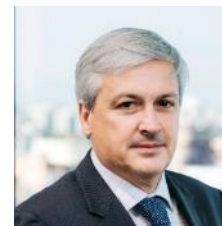
Ignacio Prado R.
CEO
Factoring Security



Eduardo Correa S.
CEO
Travel Security



Jaime Correa H.
CEO
Inmobiliaria Security



Alejandro Mandiola P.
CEO
Corredora Security



Mario Ventura V.
CEO
Protecta Security



Juan Pablo Lira T.
CEO
AGF Security



Piero Nasi T.
CEO
Valores Security



Fiorella Battilana F.
CEO
Securitizadora Security
I. Casanueva



Hitoshi Kamada T.
Investment Area Manager



Ricardo Hederra G.
CEO
Hipotecaria Security
Principal

Robust corporate governance structure based on comprehensive risk management at Grupo Security

Risk Areas:

- Financial
- Operational
- IT
- Credit
- Market
- Legal
- Technical
- Reputational
- Compliance

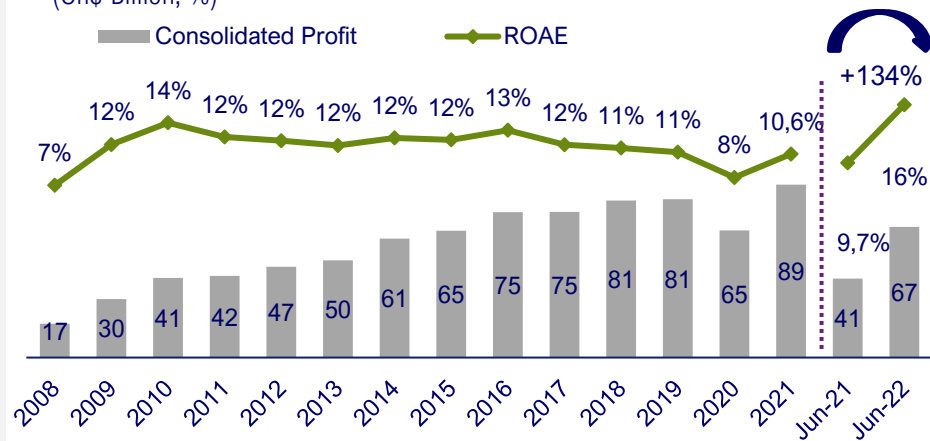


Grupo Security: Successful track record of growth and profitability

Consolidated Profit & ROAE

(Ch\$ Billion, %)

CAGR 2012-2021 = 7.4%



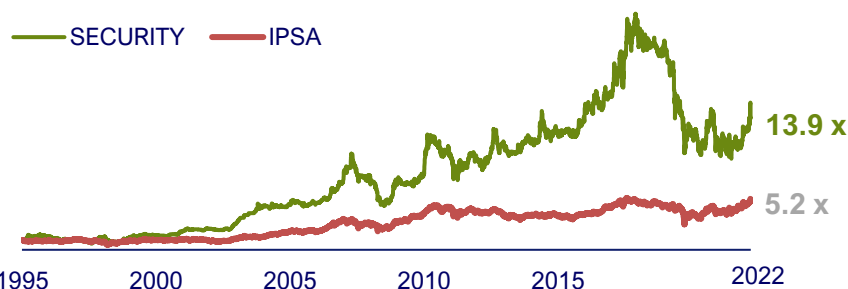
Multiples



Grupo Security vs IPSA

As of september 9th, 2022

Price CAGR	15 y	10 y	5 y
Grupo Security	3.2%	5.1%	-4.9%
IPSA	4.0%	3.0%	2.0%

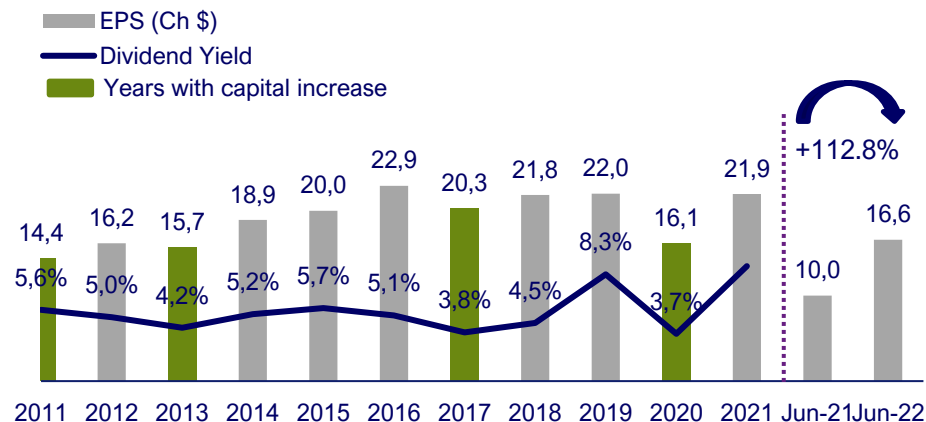


Source: CMF, Grupo Security.

Earnings Per Share

Average dividend yield = 5.5%

CAGR 2011-2021 = 4.3%

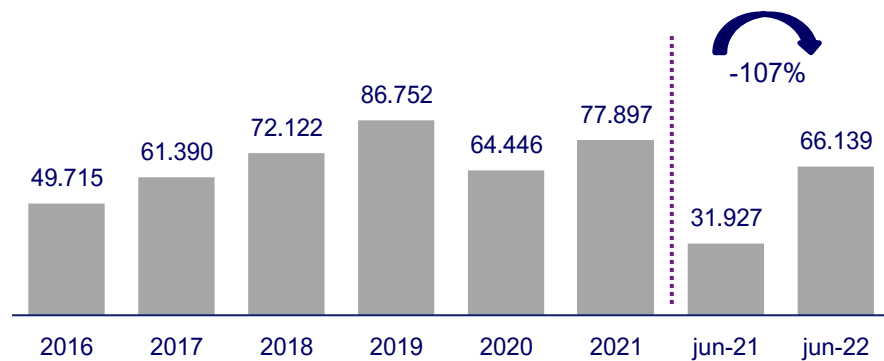


US\$ 1.80 cents

Lending

(Profit, Ch\$ million)

CAGR 2017-2021 = 6.1%

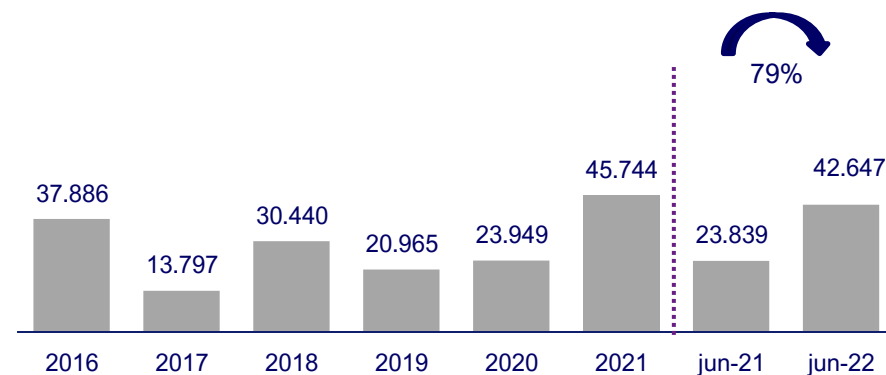


US\$ 70.8 m

Insurance

(Profit, Ch\$ million)

CAGR 2017-2021 = 34.9%

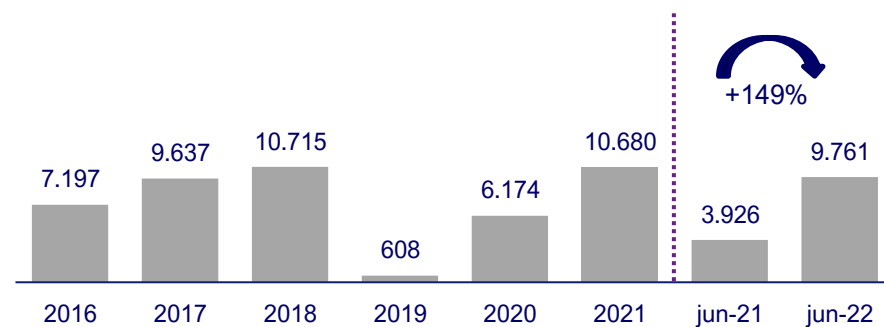


US\$ 46.6 m

Asset Management

(Profit, Ch\$ million)

CAGR 2017-2021 = -2.6%



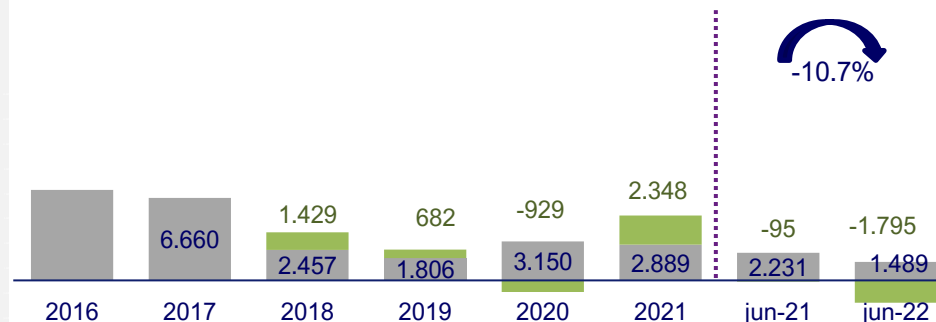
US\$ 10.6 m

Other Business (Inmobiliaria, Travel y Protecta)

(Profit, Ch\$ million)

CAGR 2017-2021 = -10.8%

■ Inmobiliaria and Travel ■ Protecta



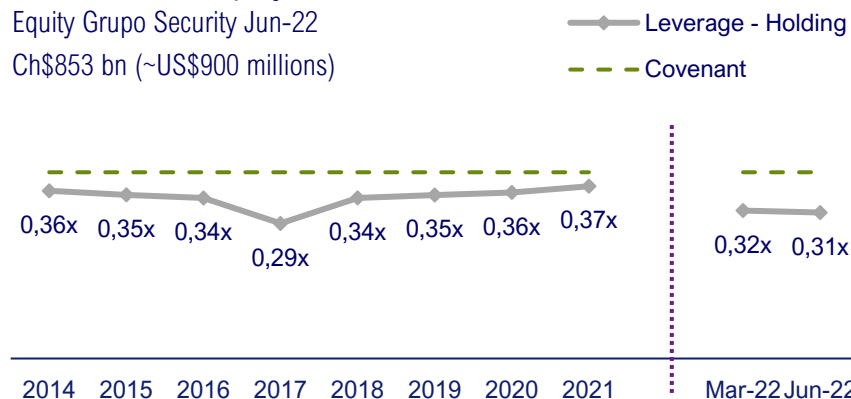
US\$ -1.9 m

4 With a solid financial position and high credit quality assets

Stable Debt to Equity Ratio

Equity Grupo Security Jun-22

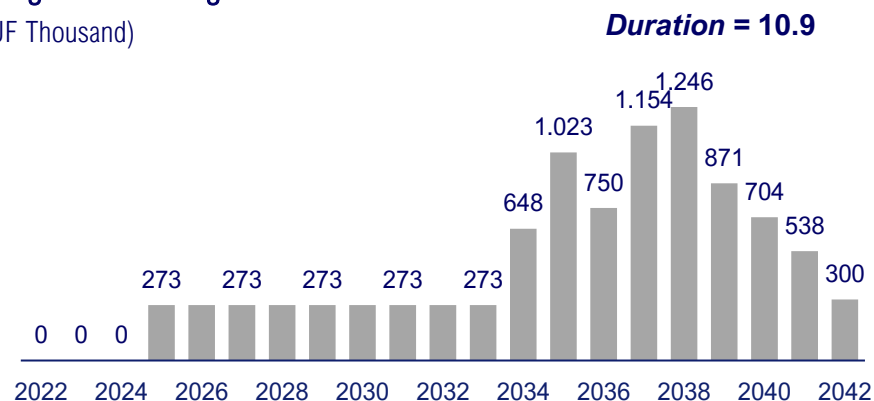
Ch\$853 bn (~US\$900 millions)



* A new definition for the individual leverage ratio was implemented in March 2022. Considering the new ratio, individual leverage is 0.33x as of Dec-21.

Grupo Security Debt Profile Matched with a Long Term Strategic Vision

(UF Thousand)



Strong Risk Ratings Based on Conservative Risk Management

	Grupo Security	Banco Security	Vida Security	Factoring Security
Fitch Ratings (Local)	AA-	AA	AA	AA-
ICR (Local)	AA-	AA	AA	AA-
Fitch Ratings (Internacional)		BBB / A-2		

Stable Outlook

Grupo Security Outstanding Bonds

Serie	Registration Date	Amount (UF)	Aunal Interest Rate	Duration (Years)	Maturity
K	06-30-2013	3,000,000	4.00	25	06-30-2038
L3	10-09-2014	3,000,000	3.40	21	11-15-2035
M	10-25-2016	1,189,000	4.20	25	10-15-2041
N1	01-31-2018	1,500,000	2.85	25	12-10-2042
S	06-30-2020	1,000,000	2.00	20	06-30-2040
Total		9,689,000			

US\$ 348.5 m

5 Ambitious, Detailed, Four-year Plan

Focused on:

BANCO	security
INVERSIONES	security
FACTORING	security
VIDA	security

Profit 6M22:

MCH \$58,949
MCH \$8,894
MCH \$7,204
MCH \$24,420
MCH \$99,467

These companies represent **97%** Of the Group's profit

Four-year goal

MUS\$ 20 - 30
Annual additional impact

Investment ≈ MUS\$ 50* over four-year period

* Amount deployed gradually as each initiative passes internal approval processes and generates expected outcomes, as defined in the governance model.

 **Commercial Banking**

Improve the **experience** with key products and services

 **Asset Mgt**

Use digital tools to integrate the value proposition

Enhance advising and **growth** through digital channels

 **Retail Banking**

Accelerate the updating of our **digital offering** and **reduce acquisition costs**

 **Vida**

Optimize the digital offering of individual and group policies
Broaden distribution through **alliances**

 **Factoring**

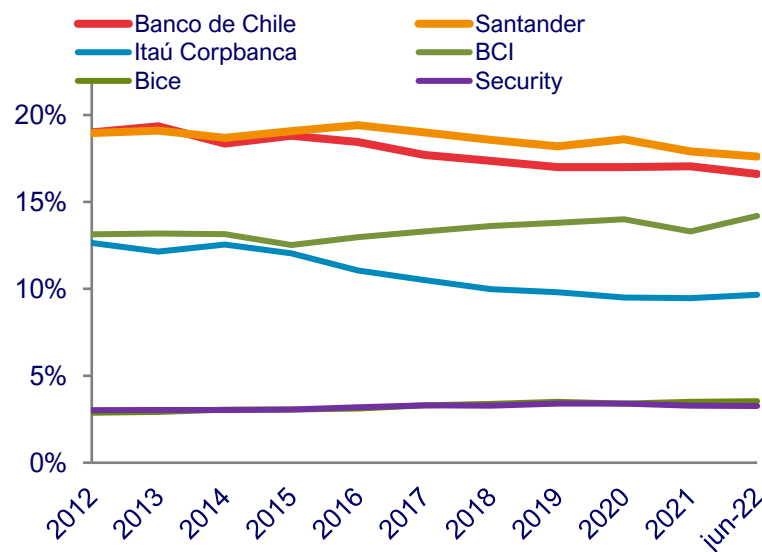
Enhance the digital offering for factoring, prioritizing self-service

- I. Grupo Security at a Glance
- II. Main Investment Appeal
- III. **Business Units**
- IV. Main Financial Figures
- V. Annex: Results as of June 2022



- Banco Security has a share of 5.9% in large & medium-sized companies, and of 5.1% in consumer loans to affluent individuals, driven by focus on high service quality
- Stable market share, particularly in niche banks
- Banco Security ranks among the first Chilean banks in Customer Satisfaction¹

Market Share in Total Loans²



Large Banks market share > 9%

Niche Banks market share < 5%

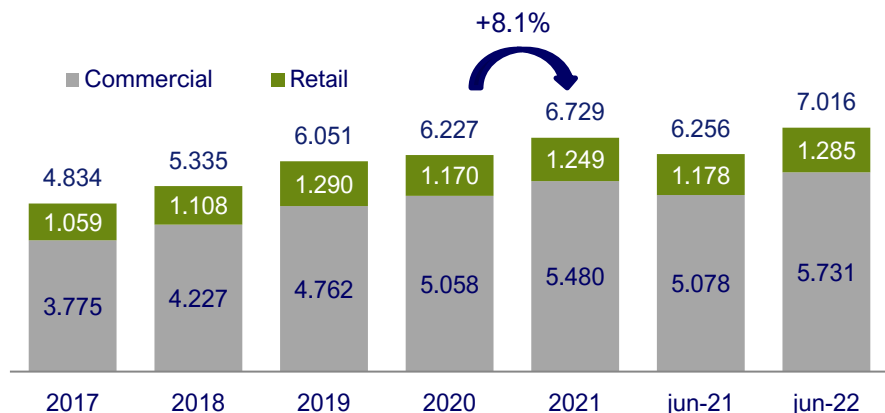
Security & Bice Market Share ≈ 3.4%

Market Share – Total Loans		
Institution	Dec-10	Jun-22
1 Banco Santander Chile	20.7%	17.6%
2 Banco de Chile	19.4%	16.6%
3 Banco del Estado de Chile	12.6%	14.2%
4 Scotiabank+BBVA	15.2%	14.6%
5 BCI	12.7%	14.2%
6 Itaú Corpbanca	10.7%	9.7%
7 Banco Bice	2.6%	3.5%
8 Banco Security	2.6%	3.3%
9 Banco Consorcio	0.2%	2.2%
10 Banco Falabella	1.0%	2.1%
11 Banco Internacional	0.8%	1.2%
12 Banco Ripley	0.3%	0.4%
13 Others	0.5%	0.4%

Total Loans (Ch\$ Billion)

US\$ 7.6 bn

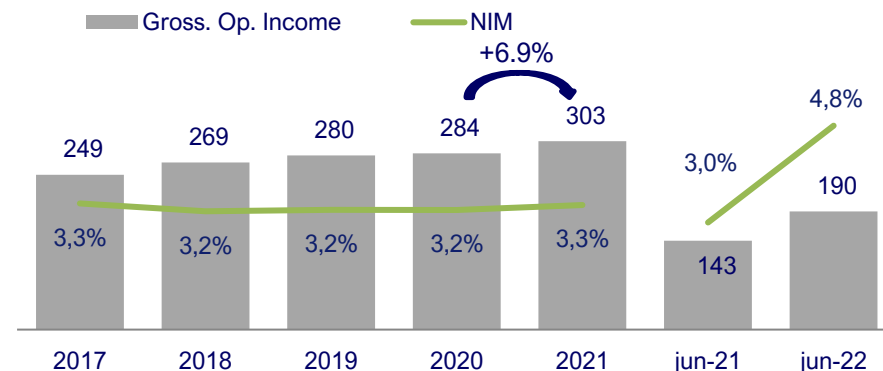
CAGR 2017-2021 = 8.6%



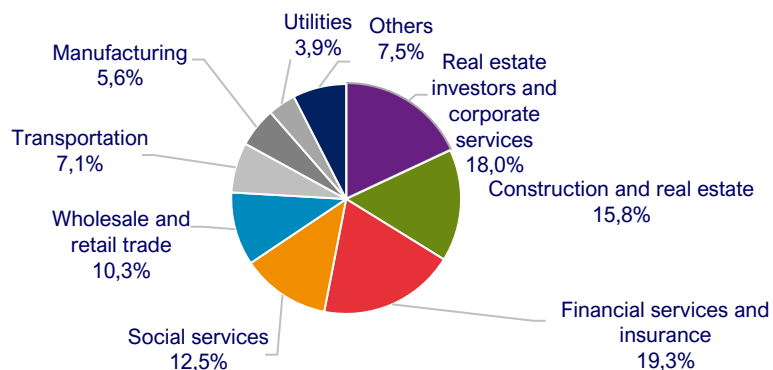
Gross Operating Income y NIM⁽¹⁾ (Ch\$ Billion, %)

US\$ 0.3 bn

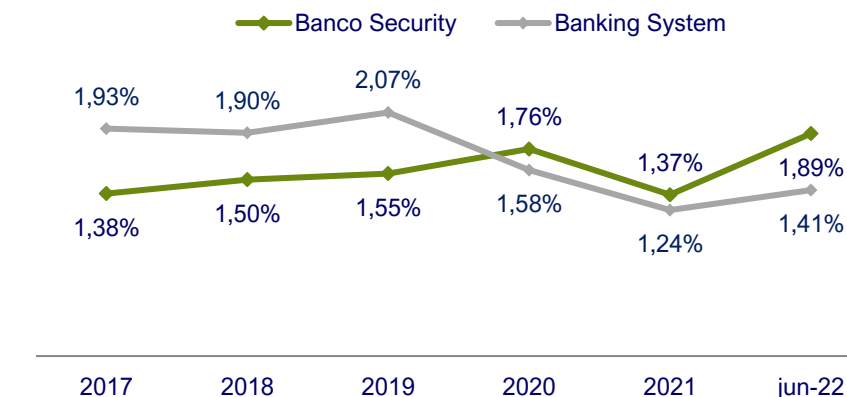
CAGR 2017-2021 = 5.0%



Diversified Commercial Portfolio (Jun-22) (Total Commercial Loans = Ch\$ 5,480 Billion)



NPL Ratio (%)

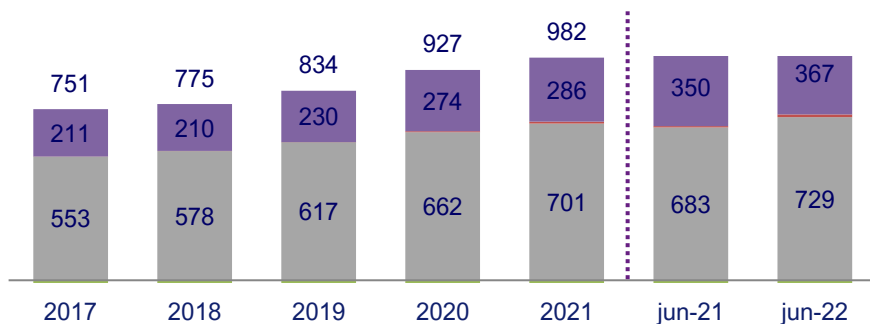


Regulatory Capital (1) (Ch\$ Billion)

US\$ 1.2 bn

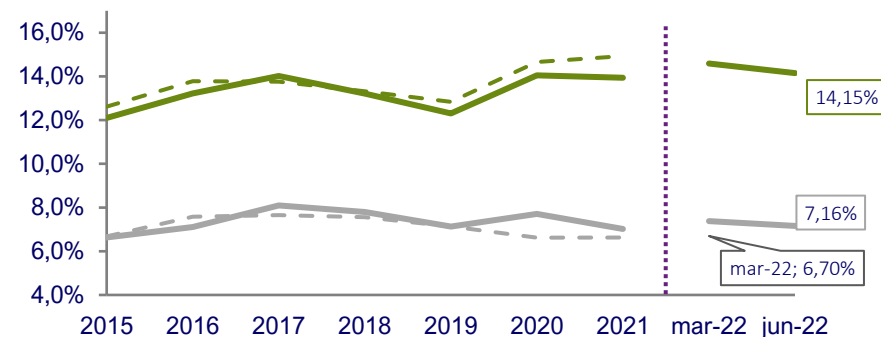
CAGR 2017-2021 = 6.9%

■ Subordinated bonds ■ Additional Provisions ■ Core Capital

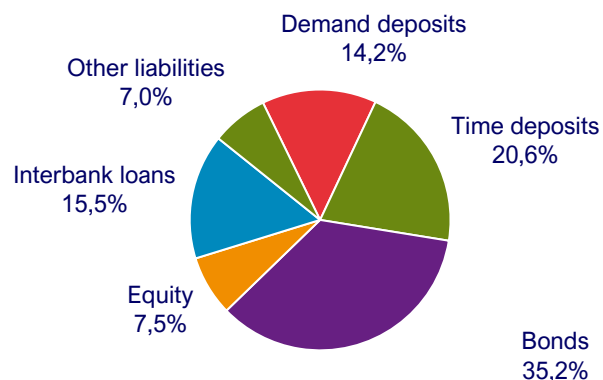


Banco Security Levels of Solvency(2)

— Core Capital / Total Assets (Security) — Core Capital / Total Assets (Industry)
— Regulatory Capital / RWA (Security) — Regulatory Capital / RWA (Industry)

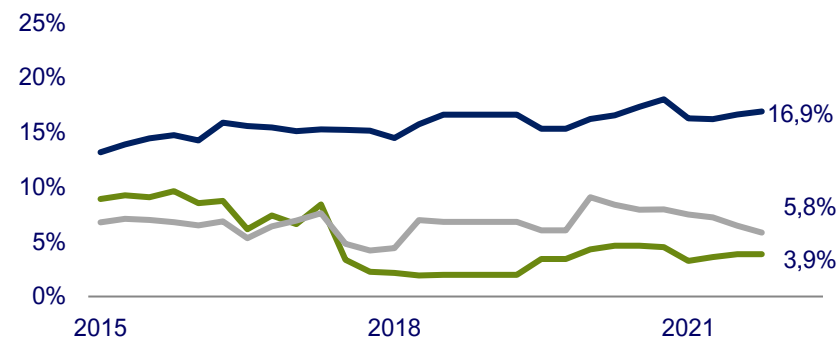


Funding Breakdown – Jun-22



Long Term Rate Risk / Equity(3)

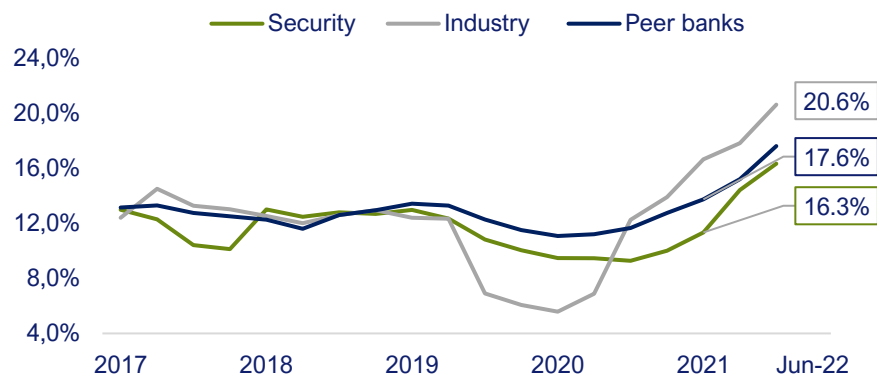
— Banco Security — Peer banks (4) — Large Banks (5)



Banco Security vs. Peers & Industry

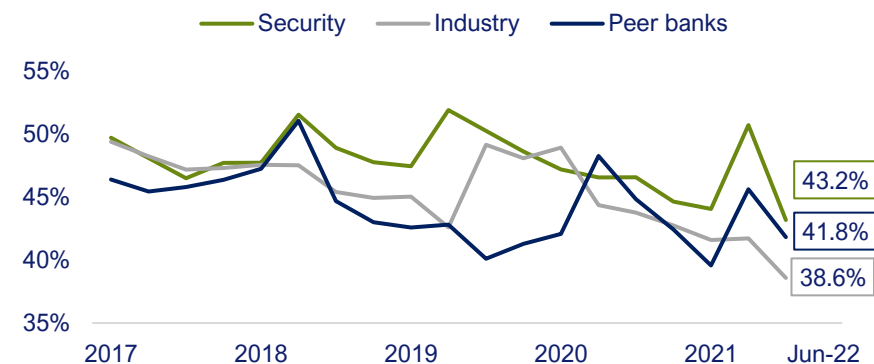
ROAE

LTM Profit / 13 month average equity



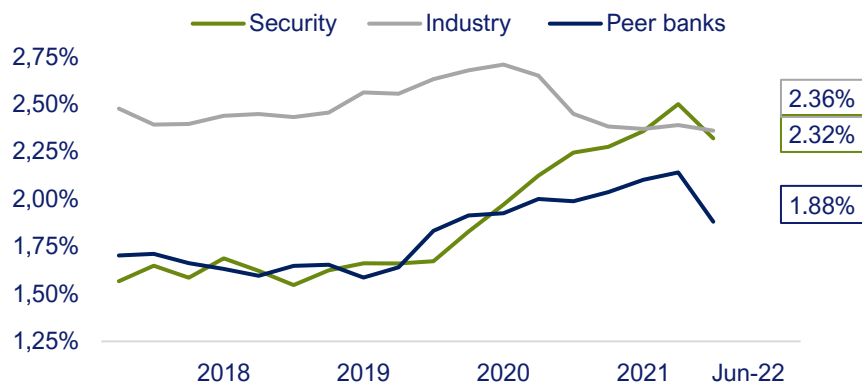
Efficiency Ratio

Support Expenses / Gross operating Income



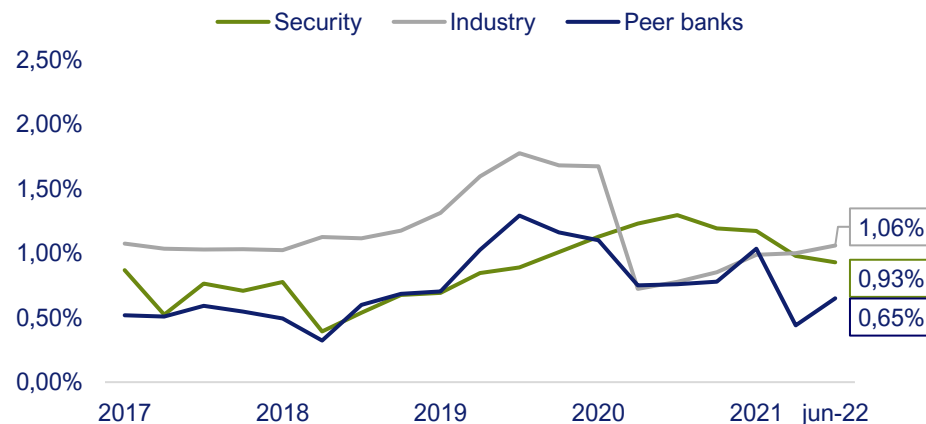
Risk Indicator

Provisions / Loans



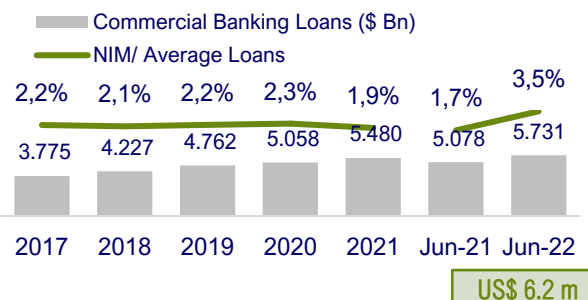
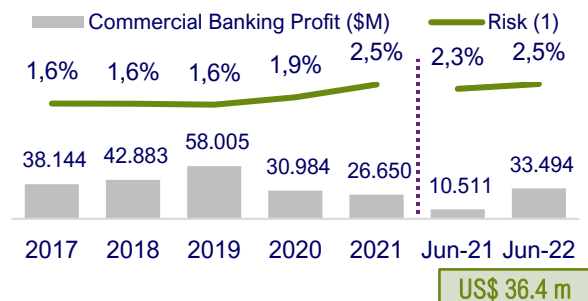
LLP Expenses / Loans

* Includes loan recoveries



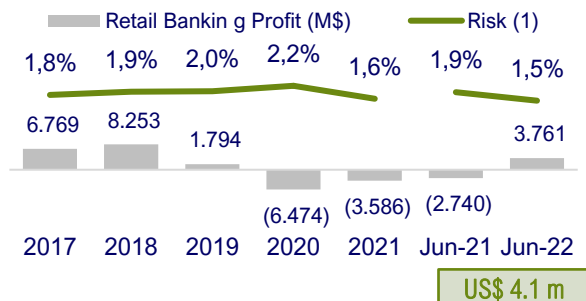
Commercial Banking

- * Focus on creating long-term relationships with clients.
- * Focus in medium and large companies.
- * Good warranty coverage reduces impacts on risk expenditure



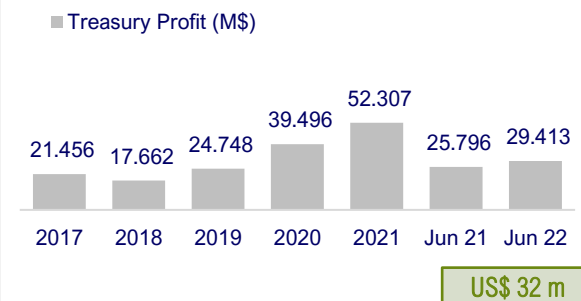
Retail Banking

- * Focus on comprehensive product offering. In implementation of an integration plan with the asset management area
- * Definition of segments with a differentiated value proposal. Focus on the principality of the clients and excellence in risk management
- * Digital solutions accompanying the relationship of quality and customer agility.

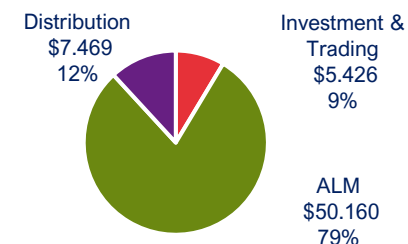


Treasury

- * Consists of Distribution and Asset Liability Management (ALM) transactions (Stabilize the net interest margin, interest rate risk, liquidity and funding), the investment and trading desks (manage the Bank's own portfolio)

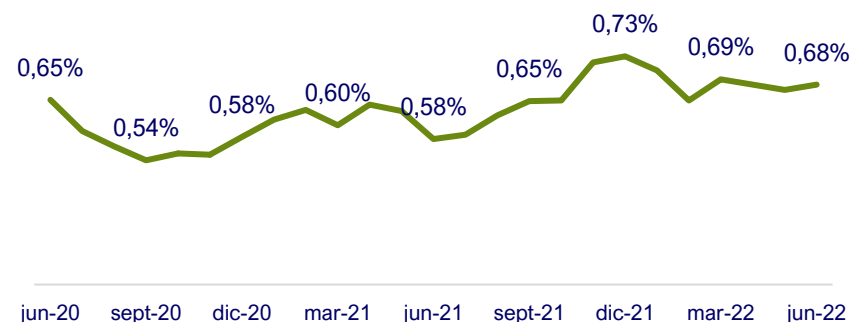


Treasury Income Breakdown as of Jun-22 (M\$)



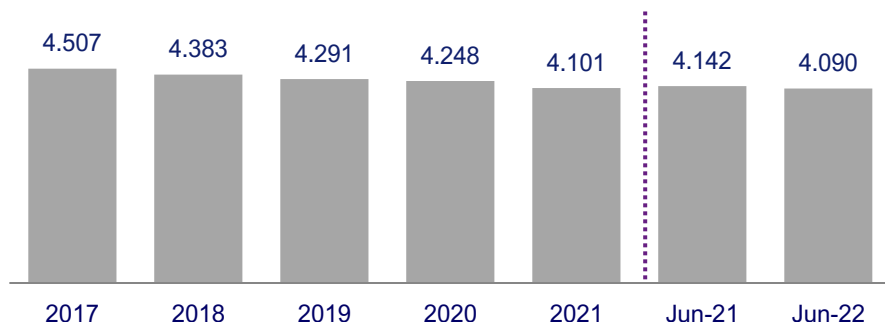
- * Area composed by AGF Security (fund management company), Valores Security (stock brokerage company) and Securitizadora Security
- * Total AUM of \$4,090 Billion (+1.7% YoY, US \$5.2 bn)
- * Project Origin: commercial transformation program and coordinated operation with retail banking area

ROA⁽¹⁾



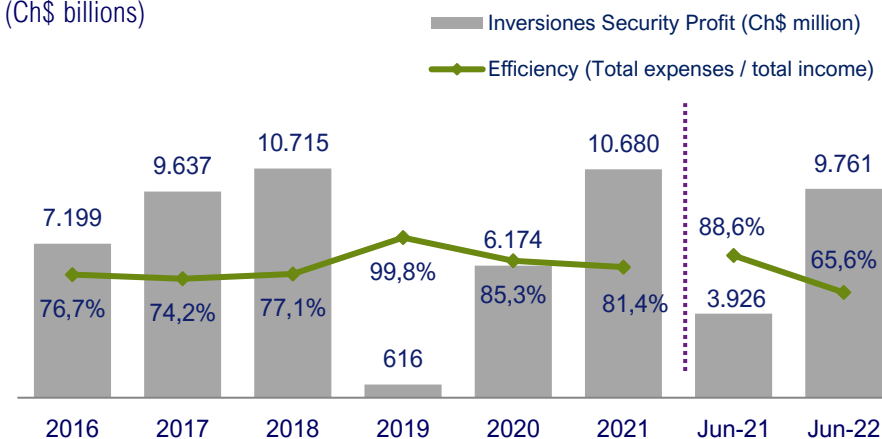
AUM (Ch\$ Billions)

US\$ 14.4 m



Profit and Efficiency (Ch\$ billions)

US\$ 10.6 m

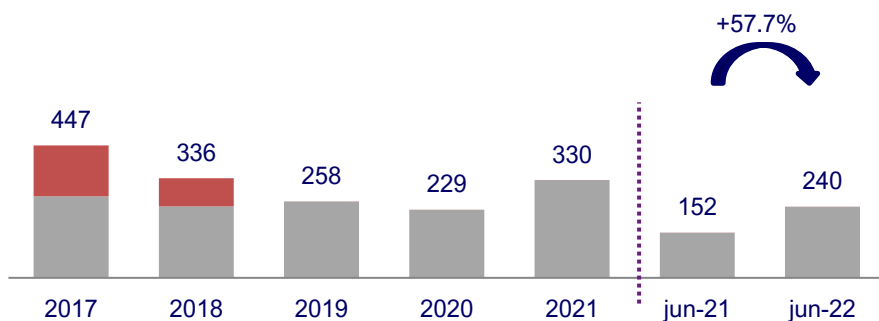


Vida Security Gross Written Premiums

(Ch\$ billion)

CAGR 2017-2021 = -7.3%
CAGR 17-21 (Excl. DSI) = +4.6%

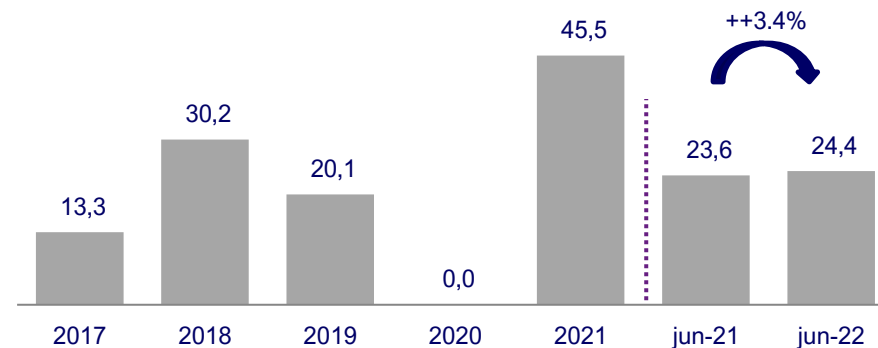
■ Prima directa SIS



Vida Security Profit

(Ch\$ billion)

CAGR 2017-2021 = +36.1%



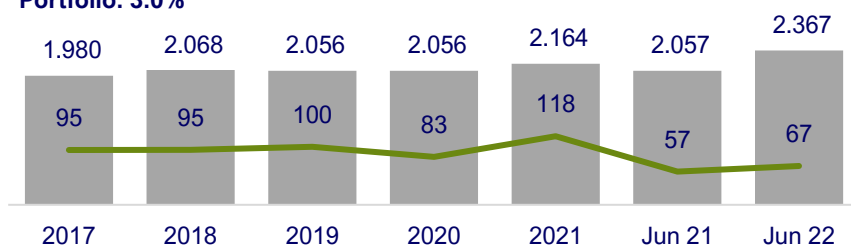
Proprietary Portfolio & Investment Income

(Ch\$ billion)

■ Proprietary Portfolio — Investment Income

CAGR 2017-2021
Portfolio: 3.0%

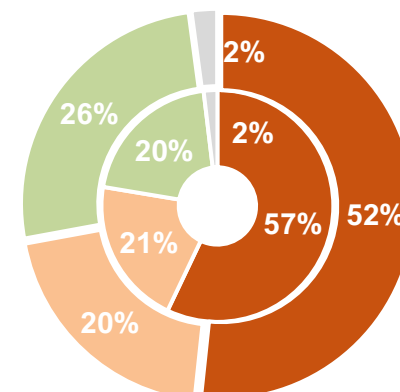
Portfolio: +15%



Vida Security investment stock: proprietary portfolio

Information as of Dec-21

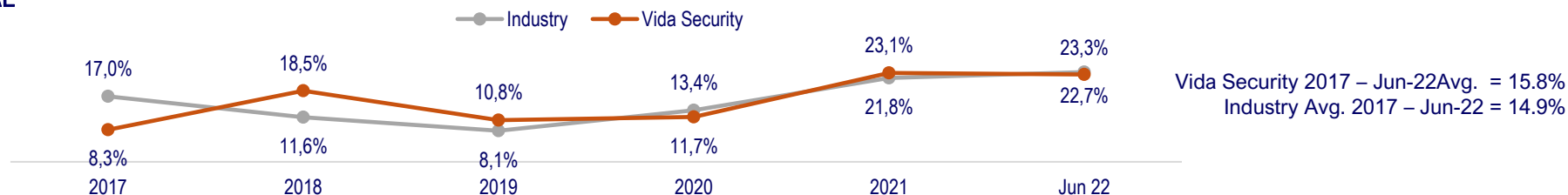
- Local fixed income and equities
- International fixed income and equities
- Real estate
- Other investments



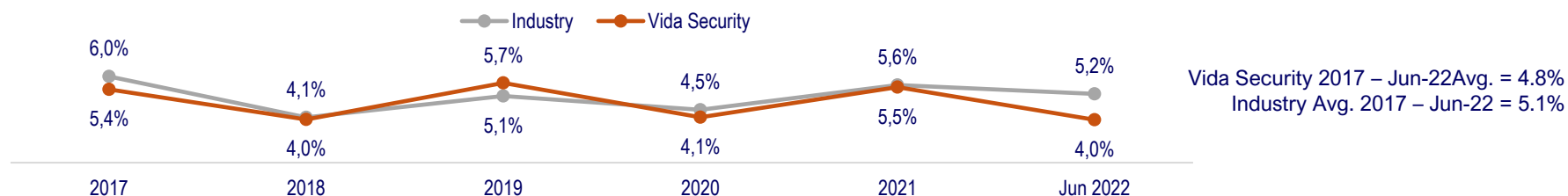
Exterior ring – Industry. Interior ring – Vida Security

Vida Security – Efficiency and Financial Performance

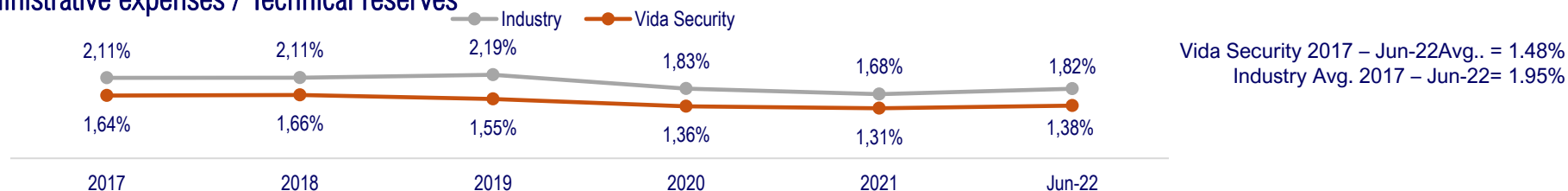
ROAE



ROI

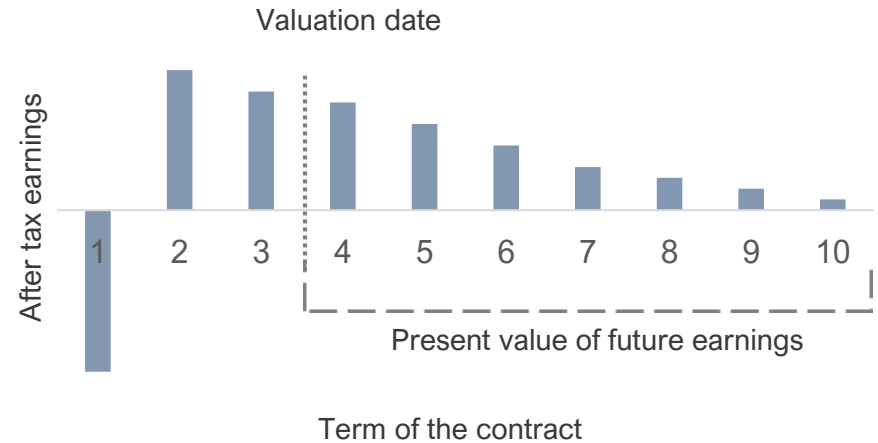


Administrative expenses / Technical reserves



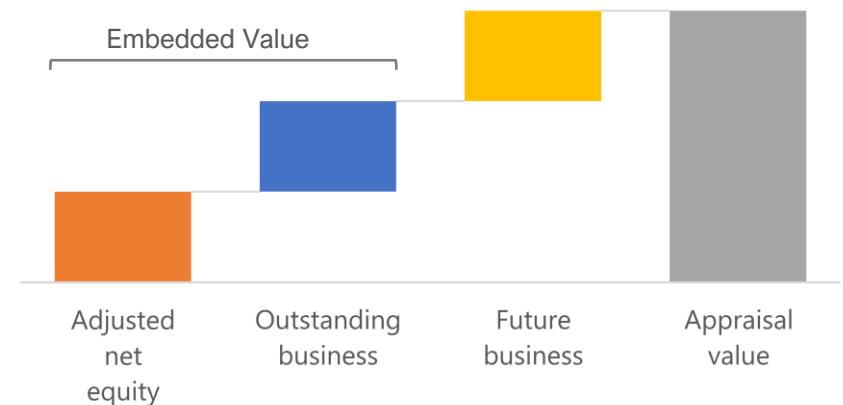
Run Off Value

- * Forecast future benefits for each existing policy with reasonable assumptions
- * Value levers:
 - * Permanence of policies
 - * Investment returns
 - * Efficient processes
 - * Product mix and volume
 - * Underwriting expenses



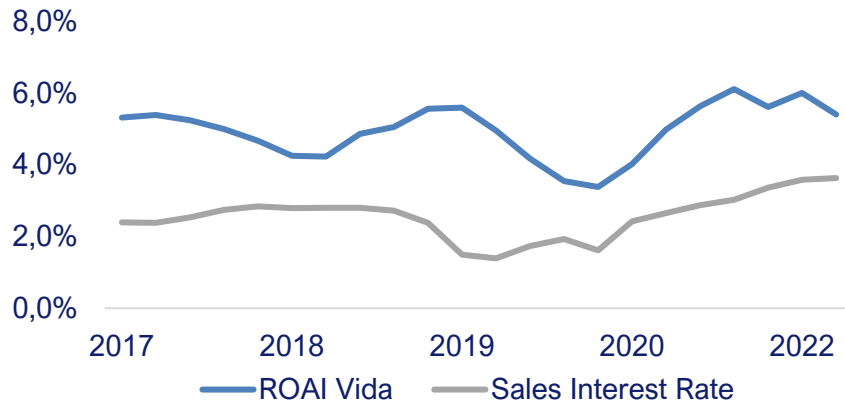
Embedded Value

- * Actuarial estimate of economic value of an insurance business, estimating the present value of the distributable benefits of the run-off portfolio
- * Does not include the capacity to generate future business



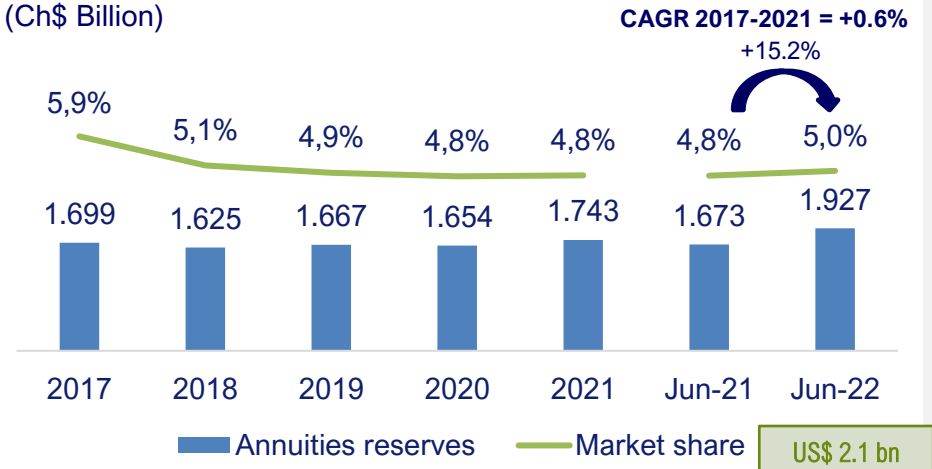
Valuation of insurance companies: annuities and individual insurances

Vida Security ROAI and annuities sales interest rate

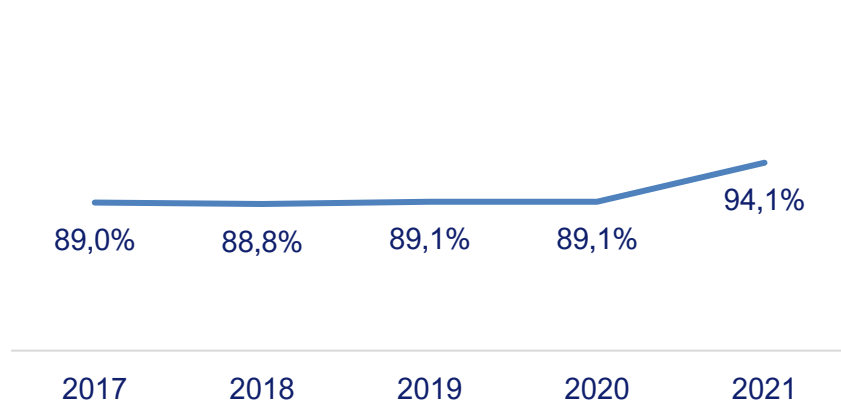


*LTM Proprietary portfolio ROAI

Vida Security annuities reserves
(Ch\$ Billion)

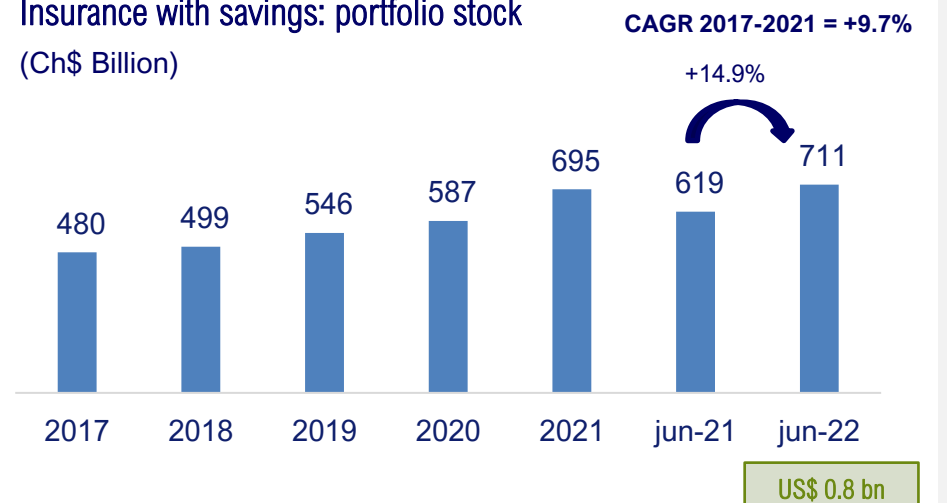


Insurance with savings: one year permanence rate



* Permanence rate: amount of funds that remain invested one year after the policy was contracted

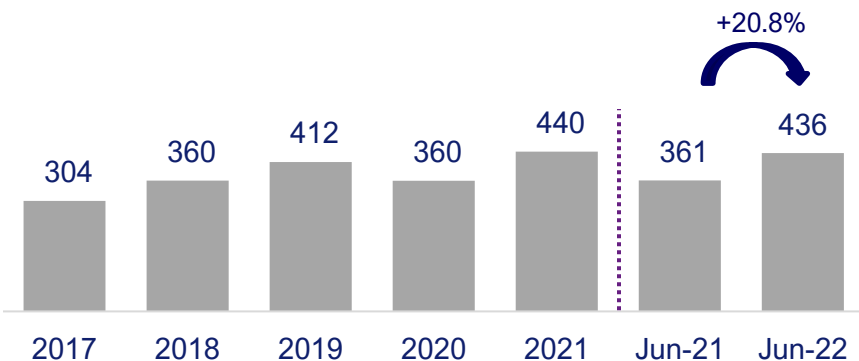
Insurance with savings: portfolio stock
(Ch\$ Billion)



Factoring Security Loans

(Ch\$ Billion)

CAGR 2017-2021 = 9.6%



Loans by economic sector

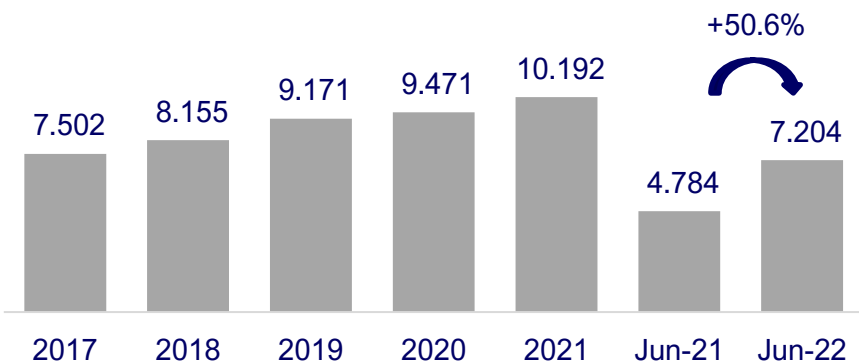
Sector – Jun-22	%
Real estate	20.52%
Mining	17.57%
Construction	11.97%
Trade	5.48%
Agriculture and Farm Equipment	4.75%
Food Industry	3.96%
Services	3.59%
Manufacturing Industry	3.00%
Other 36 Sectors	29.14%

Factoring Security Profit

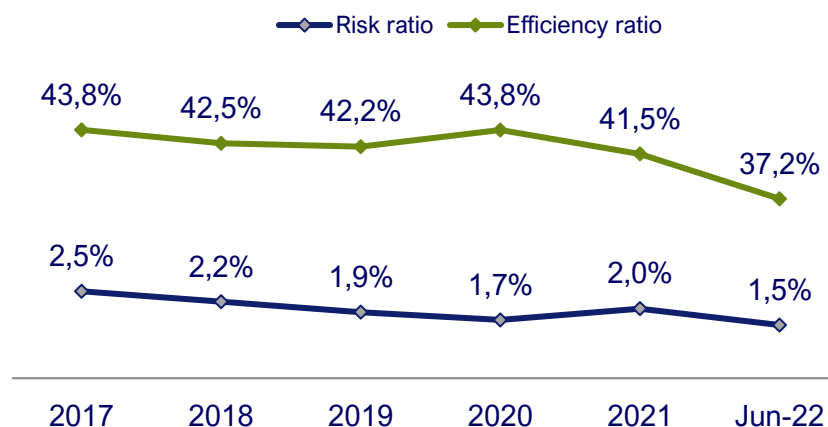
(Ch\$ million)

CAGR 2017-2021 = +8.0%

US\$ 7.8 m



Risk⁽¹⁾ and Efficiency⁽²⁾



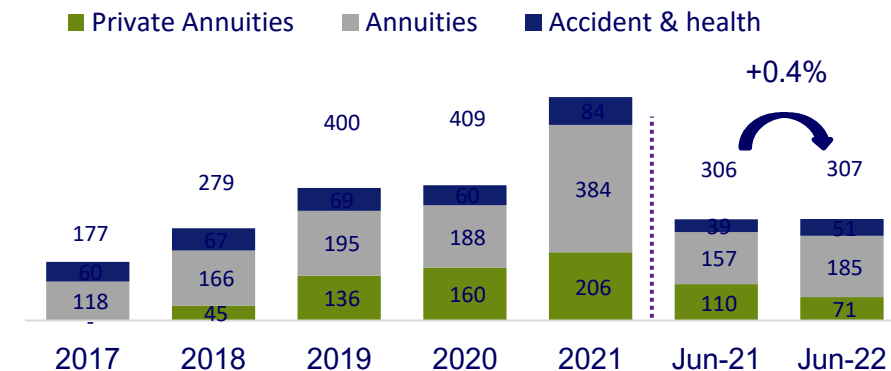
- * Acquired in September 2015
- * Strategic acquisition in September 2015 to establish presence in the Peruvian insurance market
- * Agreement between shareholders with the local holding Grupo ACP. Grupo Security owns 61% of Protecta's shares
- * Focus on annuities and private annuities
- * 17 branches, 2 of these in Lima

Gross Written Premiums

Millions of Soles

US\$ 81 m

CAGR 2017-2021 = 39.7%

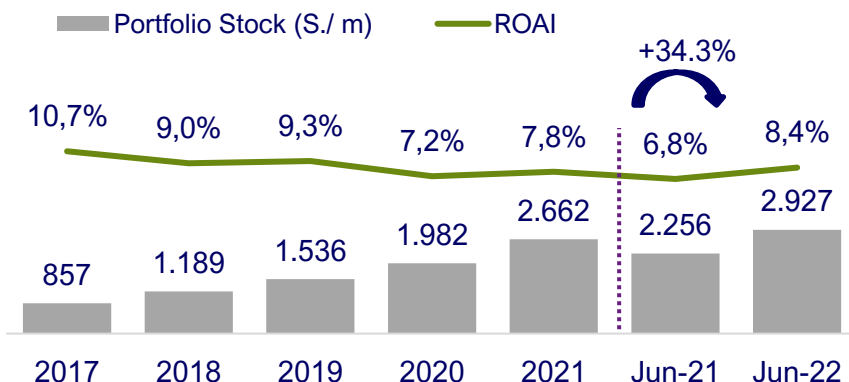


Stock de inversiones y ROI

Millions of Soles

CAGR 2017-2021 = 32.8%

US\$ 736 m

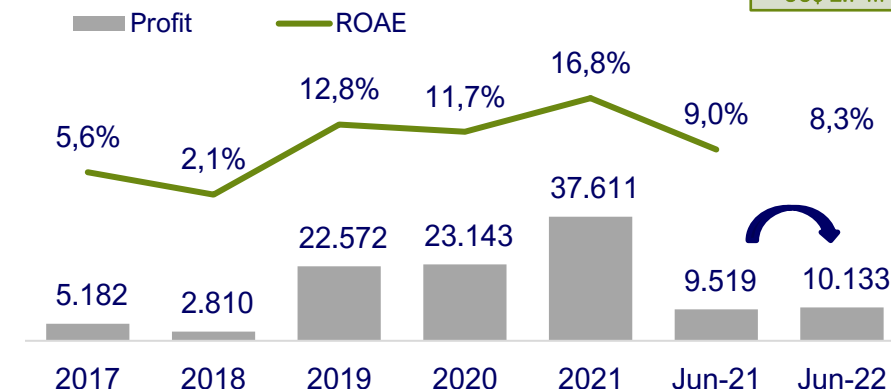


Utilidad y ROAE

Thousands of Soles

CAGR 2017-2021 = 6.5%

US\$ 2.7 m



- I. Grupo Security at a Glance
- II. Main Investment Appeal
- III. Business Units
- IV. Main Financial Figures**
- V. Annex: Results as of June 2022



Statement of income

(Ch\$ millions)

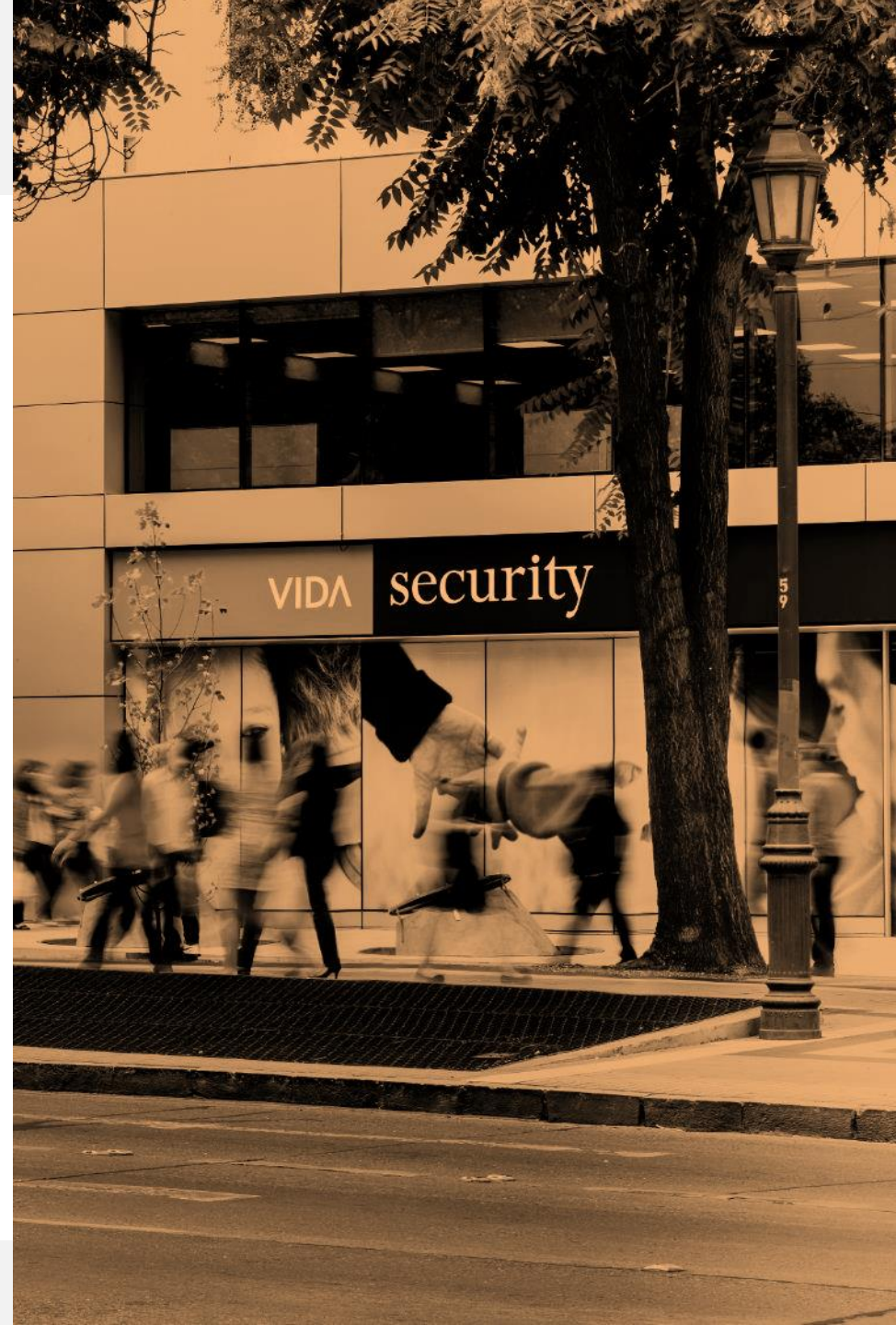
Statement of income (MCH\$)	2018	2019	2020	2021	Jun-21	Jun-22
Revenue	1,024,138	1,155,867	1,090,773	1,389,083	623,840	1,242,968
Cost of sales	-673,105	-774,866	-738,041	-1,016,240	-444,690	-1,002,199
Gross profit	351,034	381,000	352,732	372,843	179,150	240,769
Other income	1,166	1,166	1,166	1,987	1,066	974
Administrative expenses	-243,362	-243,362	-243,362	-234,496	-115,185	-134,042
Other expenses	-11,849	-11,849	-11,849	-8,417	-3,880	-9,430
Other gains	1,040	1,040	1,040	1,727	638	551
Net operating income	98,029	127,995	99,727	133,644	61,788	98,821
Finance income	12,974	258,464	531,105	583,607	263	2,434
Finance costs	-14,465	-14,465	-14,465	-14,548	-6,969	-9,427
Share of profit (loss) of associates and joint ventures, equity-accounted	-1775,235	922,273	-88,773	781,303	-168	-772
Exchange differences	1221,557	11712,241	2978,702	1039,135	1,059	5,280
Gain (loss) on indexed assets and liabilities	-10,399	-10,150	-11,611	-30,661	-9,801	-34,889
Gains arising from the difference between the prior carrying amount and the fair value of financial assets reclassified at fair value	734	48	0	0	0	0
Profit before tax	73,358	116,321	77,072	90,839	46,172	61,448
Income tax benefit (expense)	-24,733	-29,944	-12,774	-155	-5,326	4,264
Profit (loss) from continuing operations	83,159	83,029	64,298	90,684	40,847	65,712
Profit (loss) from discontinued operations	-	-	-	-	0	0
Profit (loss) for the period	83,159	83,029	64,298	90,684	40,847	65,712

Statement of financial position

(Ch\$ millions)

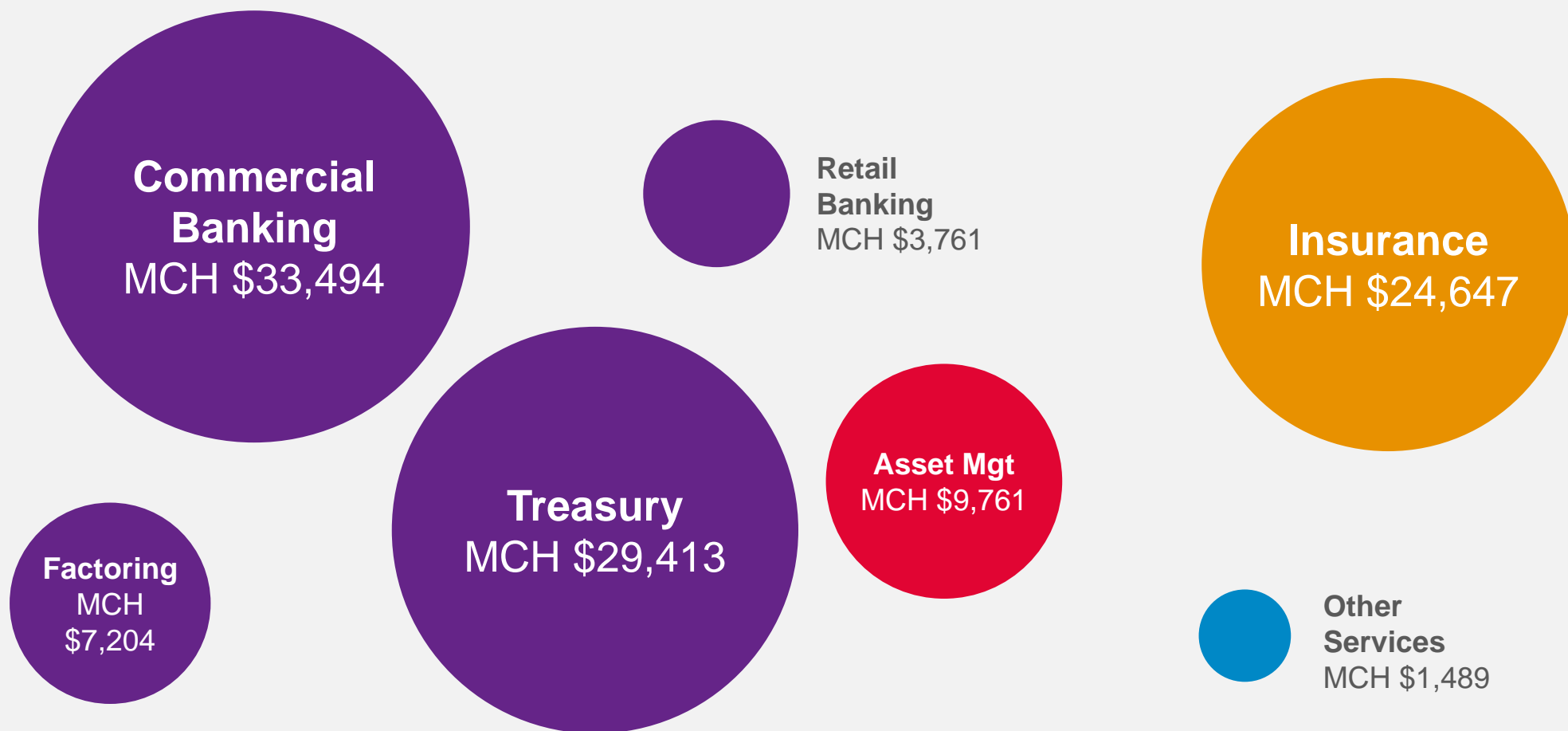
STATEMENT OF FINANCIAL POSITION (MCH\$)	2018	2019	2020	2021	Jun-21	Jun-22
Total current assets	9,947,290	11,390,646	11,303,640	12,939,780	11,632,627	13,477,287
Total non-current assets	595,398	730,355	617,942	752,104	626,805	810,095
Total assets	10,542,688	12,121,001	11,921,582	13,691,885	12,259,432	14,287,382
Total current liabilities	9,152,914	10,574,462	10,171,578	11,952,154	10,491,982	12,517,708
Total non-current liabilities	640,734	762,388	888,259	872,652	900,349	886,847
Total liabilities	9,793,648	11,336,850	11,059,838	12,824,806	11,392,330	13,404,556
Equity attributable to equity holders of parent	728,495	769,754	835,520	837,799	841,033	852,747
Non-controlling interests	20,545	14,396	26,225	29,280	26,068	30,079
Total equity	749,040	784,150	861,744	867,079	867,101	882,826
Total liabilities and equity	10,542,688	12,121,001	11,921,582	13,691,885	12,259,432	14,287,382

- I. Grupo Security at a Glance
- II. Main Investment Appeal
- III. Business Units
- IV. Main Financial Figures
- V. **Annex: Results as of June 2022**



Grupo Security – MCH \$66,948 for 6M22

Business Area Profit- MCH \$100,241 for 6M22

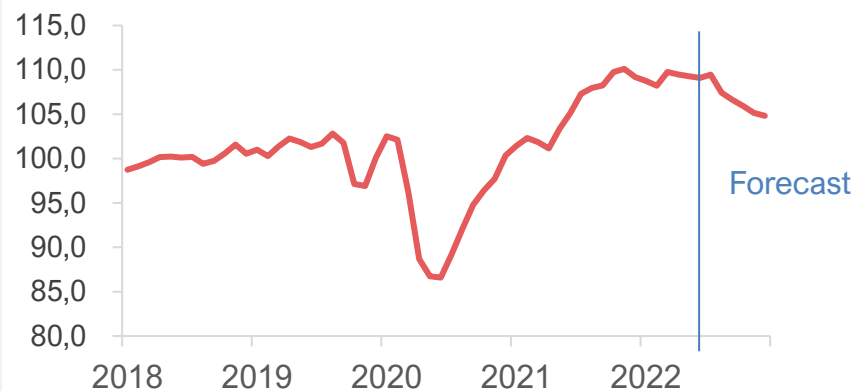


* International business segment is negative due to conversion of Protecta's results to international accounting standards. The Bank's total results must also consider the adjustment column "other" in the segment note.

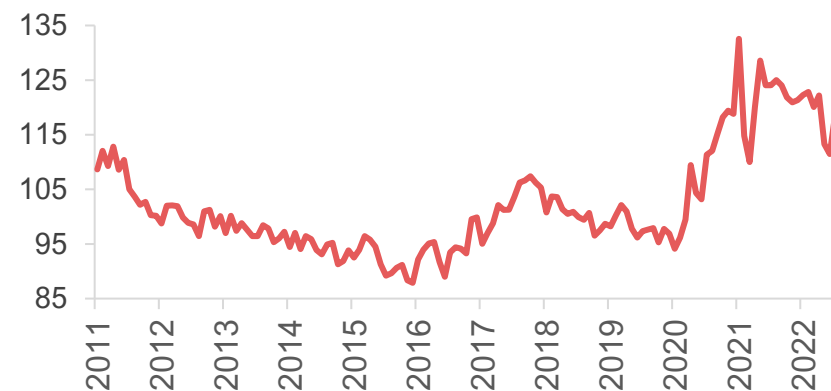
Macroeconomic Recap 2022

Rcent Developments and Outlook

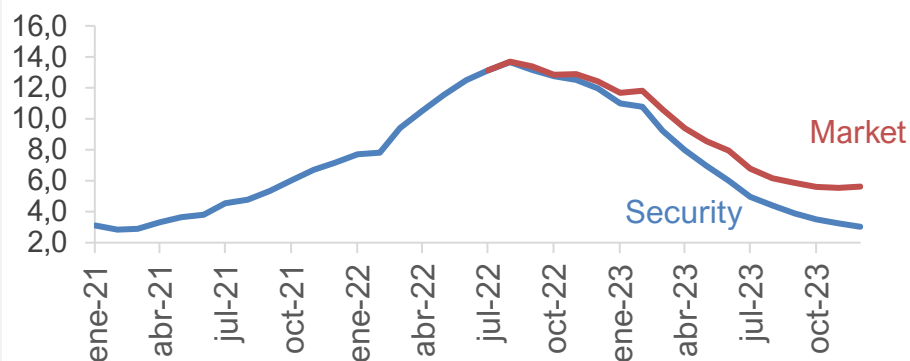
IMACEC (seasonally adjusted)



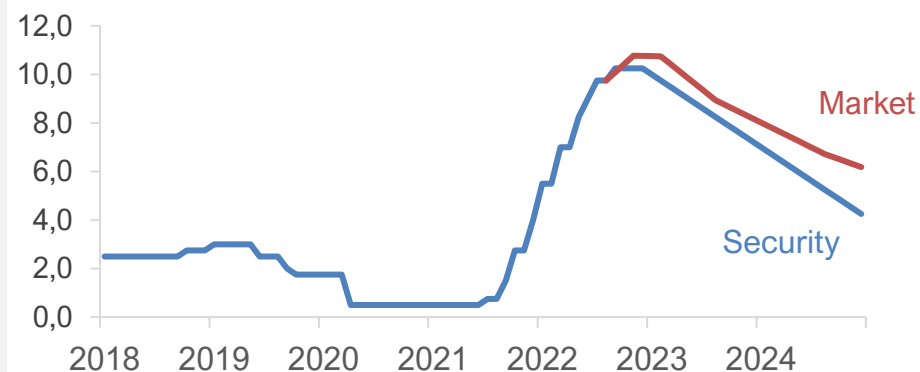
Terms of Trade (Index)



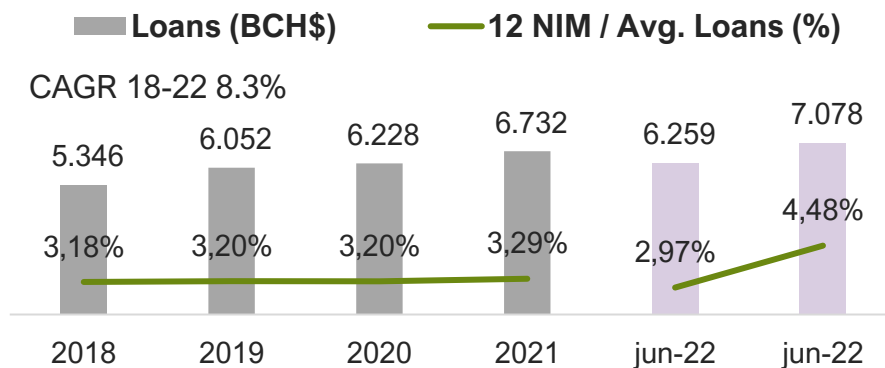
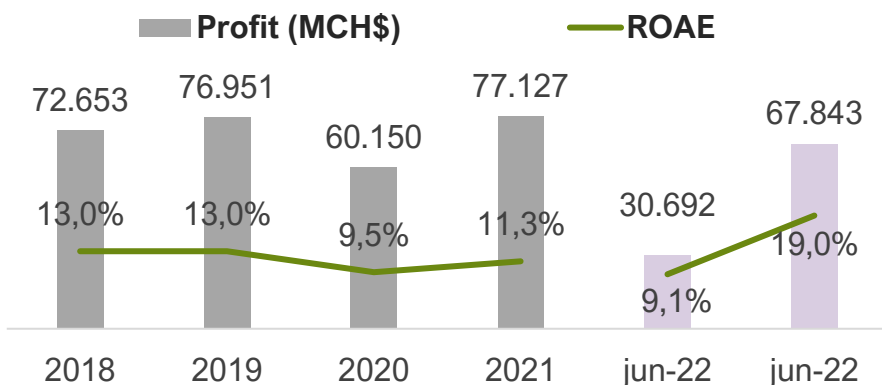
CPI (YoY Change)



Expected MPR (%)

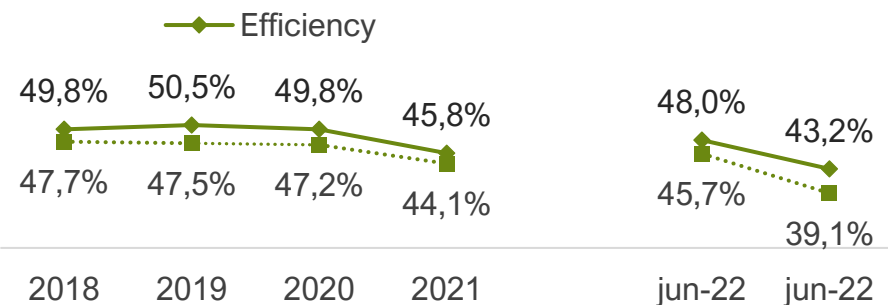


Banco Security, Consolidated



Cumulative Efficiency Ratio

Total operating expenses / Total operating income ²



In Ch\$ Millions	Banco Security		Industry ¹	
	MCH\$	YoY	MCH\$	YoY
Consumer	439,557	4.0%	26,498,860	18.0%
Mortgage	907,226	20.2%	70,060,759	14.6%
Mortgage + Consumer	1,346,783	14.4%	96,559,619	15.5%
Commercial	5,730,809	12.8%	118,469,759	11.9%
Total Loans	7,077,592	13.1%	217,153,724	13.9%

¹Excluding the industry's foreign subsidiaries. ² Old calculation: Support expenses / Gross operating income.

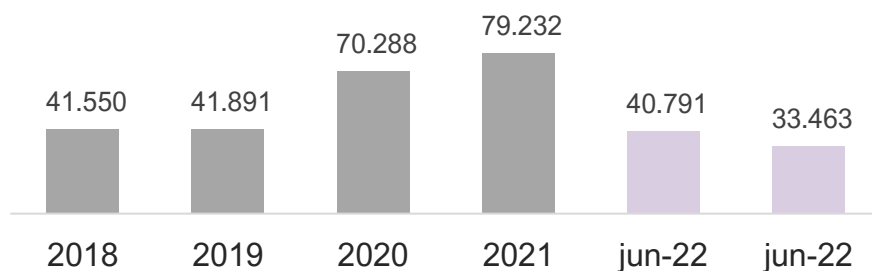
Banco Security – Results by Business Area

Banco Security	Commercial Banking			Retail Banking			Treasury			Total		
	Jun-21	Jun-22	YoY %	Jun-21	Jun-22	YoY %	Jun-21	Jun-22	YoY %	Jun-21	Jun-22	YoY %
MCH\$												
Net interest margin	48,839	75,207	54.0%	24,656	33,659	36.5%	25,203	47,747	89.5%	98,698	156,613	58.7%
Net fees	10,553	11,481	8.8%	5,906	7,022	18.9%	(72)	(92)	27.5%	16,387	18,412	12.4%
Financial and FX transactions & other income	4,303	502	-88.3%	274	735	168.2%	8,778	(4,981)	-	12,303	(7,263)	-
Provision for Credit Losses (PCL)	(32,322)	(26,320)	-18.6%	(7,789)	(8,606)	10.5%	(1)	(485)	-	(40,112)	(35,411)	-11.7%
Total operating income	31,372	60,870	94.0%	23,048	32,811	42.4%	33,908	42,189	24.4%	87,276	132,351	51.6%
Operating expenses	(19,117)	(25,042)	31.0%	(26,079)	(28,748)	10.2%	(6,624)	(8,217)	24.0%	(56,132)	(66,826)	19.1%
Net operating income	12,255	35,827	192.3%	(3,031)	4,063	-	27,284	33,972	24.5%	31,144	65,525	110.4%
Profit attributable to equity holders	10,677	33,494	213.7%	(2,641)	3,761	-	23,771	29,413	23.7%	27,148	58,949	117.1%
Total loans (MCH\$)	5,078	5,731	12.8%	1,178	1,347	14.4%						
Provisions / loans	2.32%	2.52%	20 p	1.94%	1.50%	-43.6 p						
Non performing loans	2.08%	2.15%	7 p	1.21%	0.80%	-41 p						
NPL Coverage	111.4%	117.3%	589 p	160.6%	188.4%	2779 p						

Bank's main business areas. The column "other" must also be considered to reach the final result since it includes items that are not allocated to these areas.

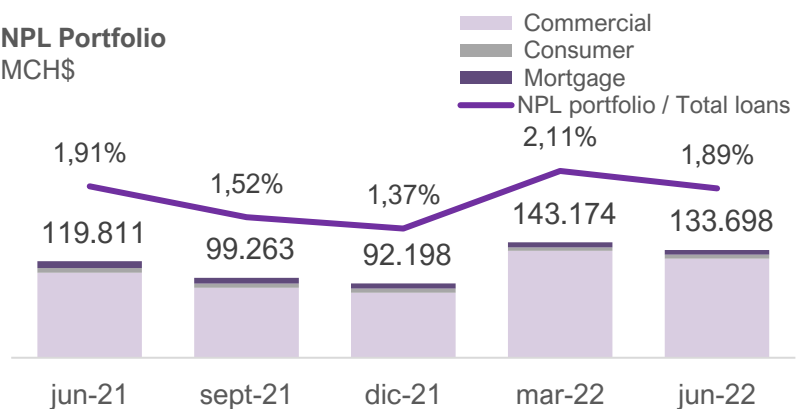
Banco Security – Risk

Cumulative LLP Expenses
MCH\$



*Expense net of recovered loans, including additional provisions

NPL Portfolio
MCH\$



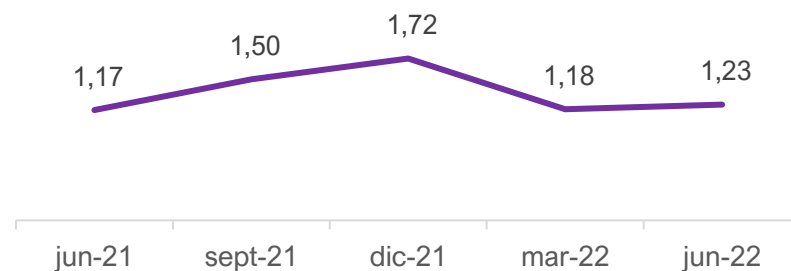
Internal estimate for individually assessed loans guarantees

Institution	Collateral / Loans	Provisions / Loans	(Collateral + Provisions) / Loans
System	51.9%	2.0%	53.9%
Peer Banks (1)	69.2%	2.1%	71.4%
Large Banks (2)	49.3%	1.9%	51.3%
Banco Security	70.1%	2.4%	72.5%

1. Peer banks: Peer insurance companies: BICE, Consorcio, Internacional and Security.

2 Large banks: Chile, BCI, Estado, Itaú, Scotiabank and Santander. Source: Financial Market Commission (CMF), information as of May 2021.

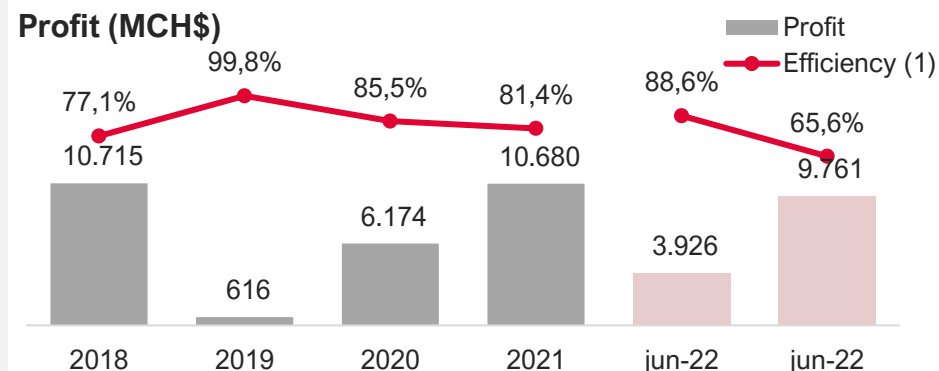
NPL Coverage
(Provisions / NPL Portfolio)



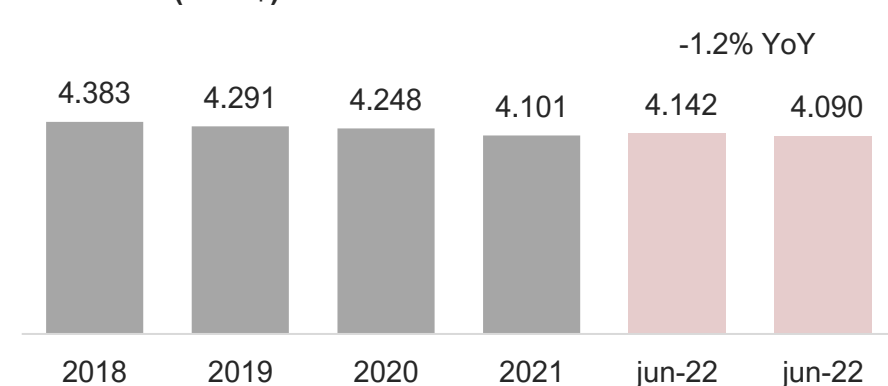
Inversiones Security

<i>In MCH\$</i>	6M21	6M22	% Chg YoY
Operating income	18,244	18,962	3.9%
Funds income	11,458	12,350	7.8%
Transactional income	6,785	6,612	-2.6%
Total expenses	-17,252	-16,958	-1.7%
Non-operating income	1,232	6,870	457.7%
Profit - AGF & Valores			
AGF Security	2,219	6,366	186.9%
Valores Security	1,326	2,531	90.9%
Securitization & CasaNuestra	210	863	311.3%
Profit - Asset management	3,926	9,761	148.6%

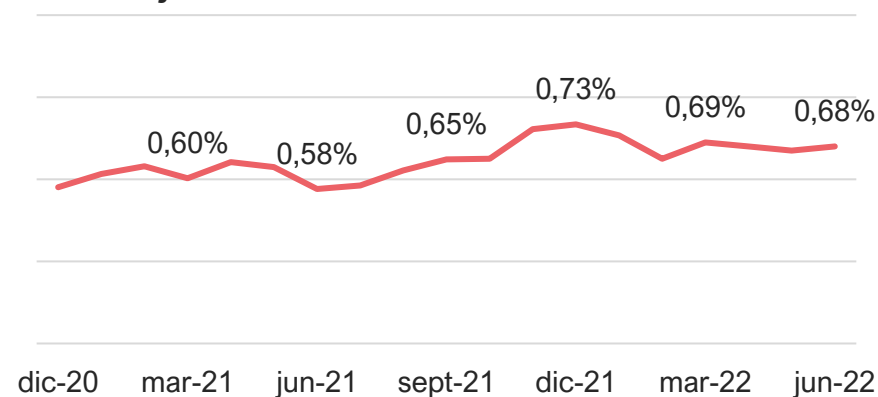
Profit (MCH\$)



Total AUM (BCH\$)⁽²⁾



Total Monthly ROA ⁽³⁾



Notes: (1) Efficiency: total operating expenses over total revenue (2) AUM: Monthly average as reported by Mutual Fund Association. (3) ROA: Revenue over total AUM

Factoring Security

Profit:

MCH\$ 7,204
+50.6% YoY

Factored Receivables:

MCH\$ 459,963
+20.7% YoY

Efficiency Ratio:

72.2%
-480 bps YoY

Risk¹:

1.53%
-50 bps YoY

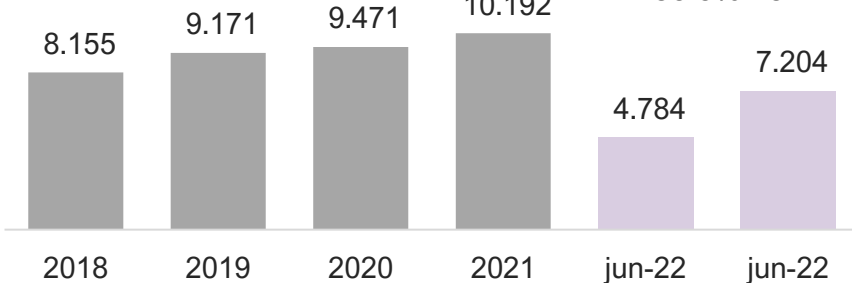
1) Provisions / Loans

Profit - Factoring Security

MCH\$

CAGR 2018-2021: 7.7%

+50.6% YoY

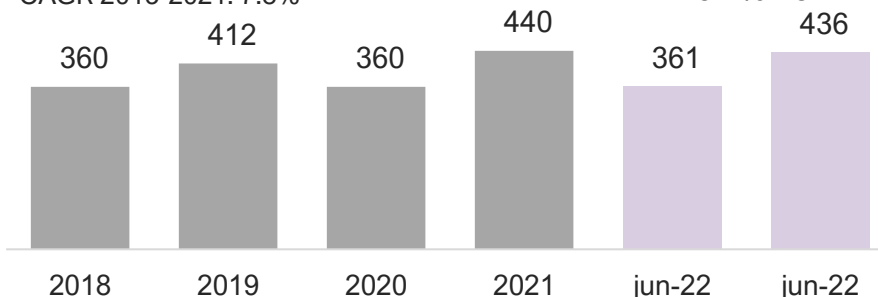


Factored Receivables - Factoring Security

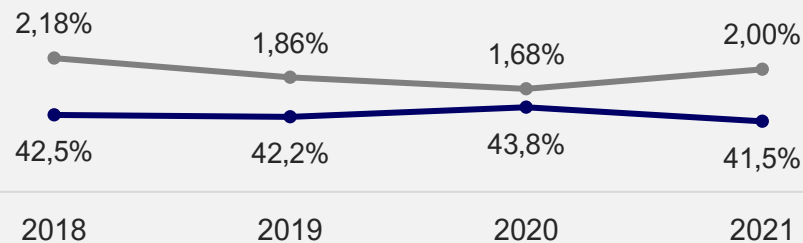
BCH\$

CAGR 2015-2021: 7.8%

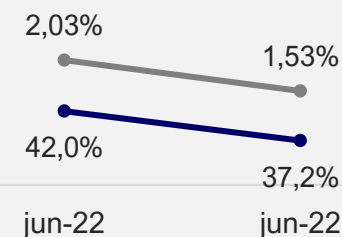
+20.7% YoY



Efficiency (Support expenses / Net income)



Risk (Provisions / Loans)

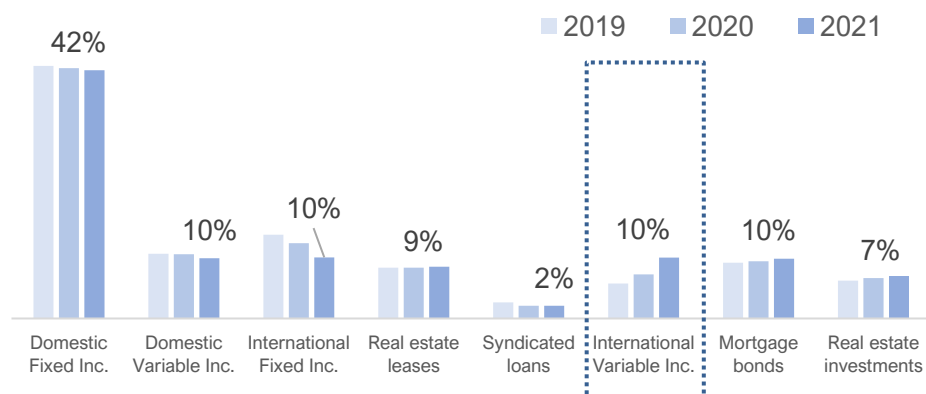


In MCH\$	Individual		Family		Group Insurance		Annuities		DSI		Total	
	6M21	6M22	6M21	6M22	6M21	6M22	6M21	6M22	6M21	6M22	6M21	6M22
Gross written premiums	68,808	100,958	3,379	3,367	30,703	33,167	48,721	102,017	124	111	151,735	239,619
Net premiums written	67,623	99,664	3,379	3,367	30,044	31,922	48,721	102,017	29	66	149,796	237,036
Variation in technical reserves	- 22,870	10,729	26	- 104	1,058	- 775	-	-	- 335	1,702	- 22,121	11,552
Claims paid	- 49,791	- 64,093	- 938	- 860	- 21,785	- 19,868	-	- 38	29,379	8,281	- 43,135	- 76,578
Pensions paid	- 574	- 1,144	-	-	-	-	- 78,916	- 144,610	- 26,368	- 7,942	- 105,858	- 153,696
Underwriting expenses	- 4,051	- 5,207	- 964	- 1,341	- 1,761	- 1,856	- 489	- 732	-	-	- 7,265	- 9,136
Medical expenses	- 4	- 7	- 0	- 0	- 3	- 1	0	0	-	-	- 7	- 8
Insurance impairment	-	43	-	-	- 15	62	-	-	-	-	- 15	106
Contribution Margin	- 9,668	39,985	1,503	1,062	7,539	9,485	- 30,684	- 43,287	2,705	2,107	- 28,605	9,351
CUI portfolio	16,094	- 28,478									16,094	- 28,478
Proprietary portfolio											57,064	65,519
Investment income											73,158	37,041
Administrative expenses											- 15,636	- 19,083
Exchange differences											156	2,510
Gain (loss) on indexed assets and liabilities											- 2,943	- 11,123
Other income and expenses											- 24	8
Income tax expense											- 2,497	5,716
Profit for the period											23,608	24,420

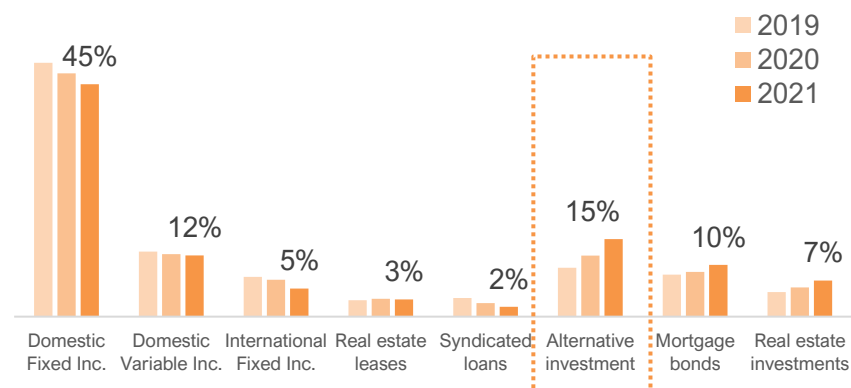
Vida Security – Investment Income

In CH\$ million	Portfolio				Gain (Loss)			ROI	
	Jun-21	Jun-22	Δ YoY	%/Total	Jun-21	Jun-22	Δ YoY	Jun-21	Jun-22
Fixed Income	1,715,113	1,891,170	10.3%	61.3%	24,542	36,317	48.0%	2.86%	3.84%
Equities and indexes	661,701	815,074	23.2%	26.4%	42,525	-7,433	-117.5%	12.85%	-1.82%
Real estate	277,294	339,511	22.4%	11.0%	6,837	6,910	1.1%	4.93%	4.07%
Other investments	22,058	39,578	79.4%	1.3%	-746	1,247	-	-6.76%	6.30%
Total	2,676,166	3,085,333	15.3%	100.0%	73,158	37,041	-49.4%	5.47%	2.40%
CUI Portfolio	619,039	718,072	16.0%	23.3%	16,094	-28,478	-276.9%	5.20%	-7.93%
Proprietary Portfolio	2,057,126	2,367,261	15.1%	76.7%	57,064	65,519	14.8%	5.55%	5.54%

Industry Investment Portfolio



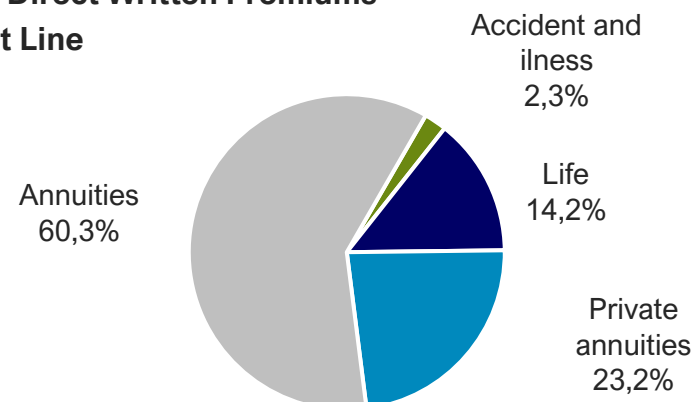
Vida Security Investment Portfolio



Protecta Security

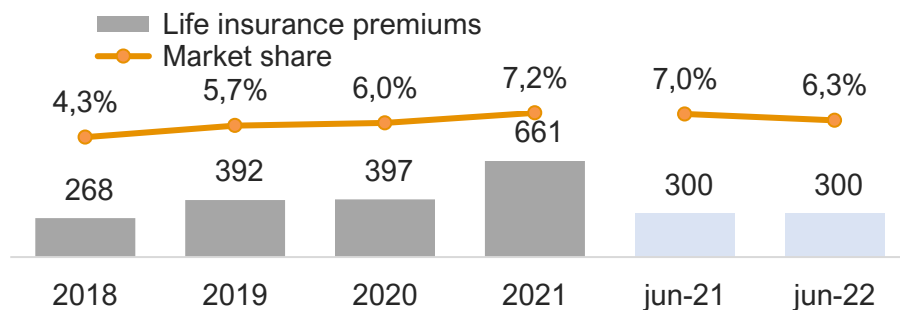
<i>In S./ Thousands</i>	6M21	6M22	% Chg YoY
Annuities - Premiums written	157,230	185,238	17.8%
Annuities - Market share	22.3%	21.5%	-77 p
Private annuities - Premiums written	109,928	71,187	-35.2%
Private annuities - Market share	17.9%	12.5%	-533 p
Premiums written	305,694	307,002	0.4%
Investment income	67,605	103,303	52.8%
Annualised return (LTM)	6.8%	8.4%	155 p
Profit for the period	9,519	10,133	6.4%

Protecta – Direct Written Premiums by Product Line



Growth in Life Insurance Premiums and Market Share

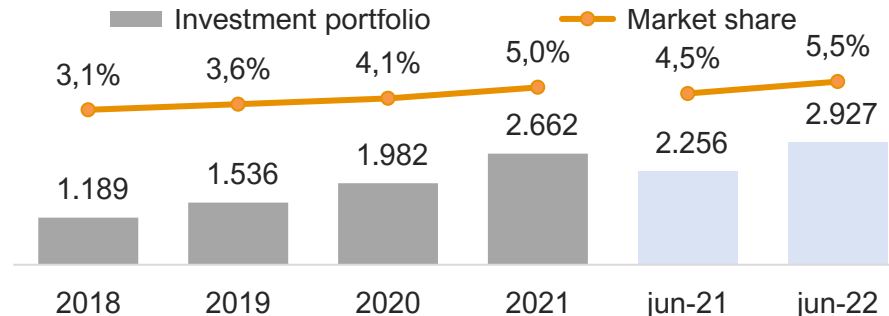
(Millions of soles)



* Excluding accident and illness premiums

Growth in Investment Portfolio and Market Share

(Millions of soles)



Other Services - Travel and Inmobiliaria Security

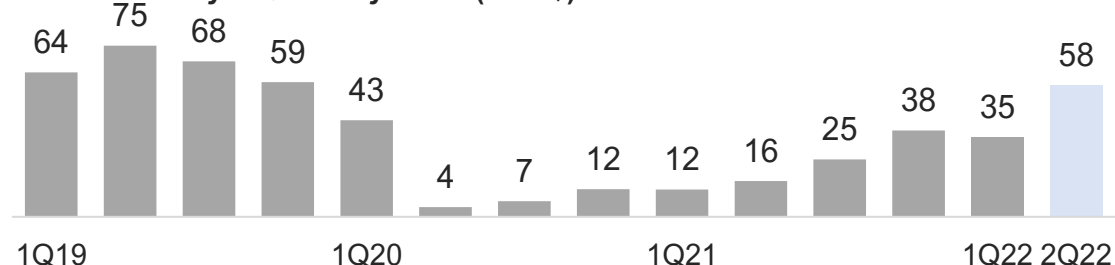
Travel Security

- * Profit MCH \$1,661 (-MCH \$278 for 6M21)
- * Recovered sales levels, reaching pre-pandemic levels during the quarter: MUS\$ 93 for 6M22 (MUS\$ 28 for 6M21).

Travel Perú

- * Profit THUS\$ 148 (vs loss of -THUS\$ 322 6M21)
- * Sales: MUS\$ 16 (+262.2% YoY)

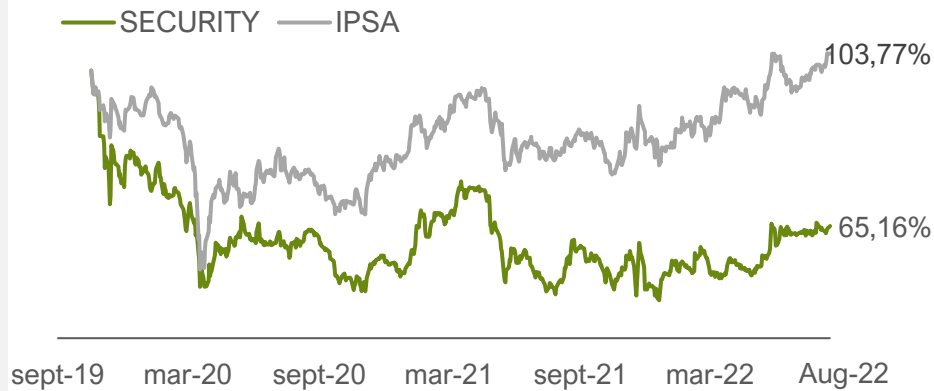
Travel Security – Quarterly Sales (MUS\$)



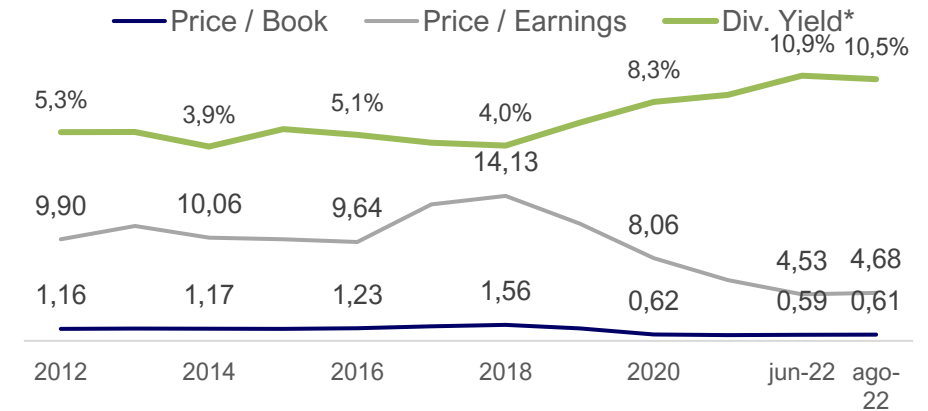
Inmobiliaria Security

- * Profit 6M22 MCH \$169 (-92.7% YoY)
- * Ownership transferred on fewer units during the period
 - * 6M22: 29 units
 - * 6M21: 55 units
- * Real estate assets under management of MCH\$ 84,999 (+3.0% YoY)
- * 1 project under development
- * 42 units available for sale

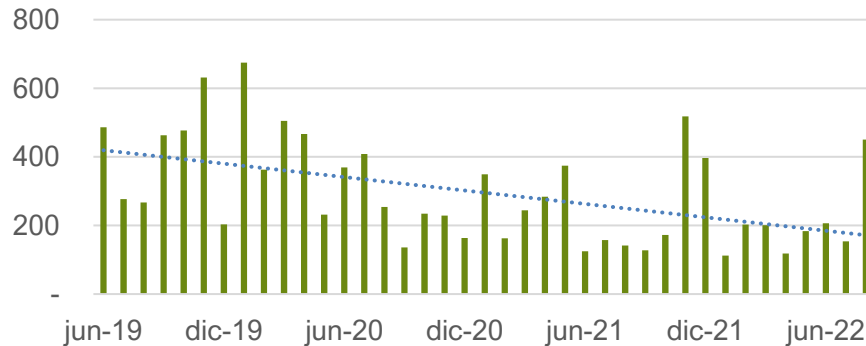
Security vs IPSA – Normalized Base 100



Stock Ratios



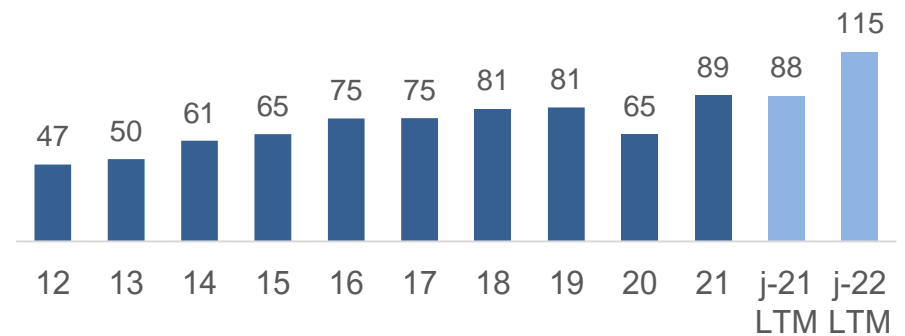
Security Stock – Average Monthly Trading Value (MCH\$)



Grupo Security – Profit (BCH\$)

CAGR 12-22 10.0%

+30.2% YoY





Grupo Security – June 2022

GRUPO | security