



**Verification Report for
Greenhouse Gas Emissions Inventory
GRUPO SECURITY - Year 2023**

**June 27, 2024
Version 03**

1. AUDIT BACKGROUND

Type of Audit	Independent third party verification
Name of the organization	Grupo Security
Company Tax ID No.	96.604.380-6
Address	Augusto Leguía Sur 70, Las Condes, Metropolitan Region
Audit Contacts	Daniela Salazar (DS)
Telephone and contact email	+56 9 9979 8159/ daniela.salazar@security.cl
Other Interviewees:	Pablo Parra (PP); Javier Arriagada (JA); Paloma Donoso (PD)
Audit start date (on site)	Jun 27, 2024
Audit end date (on site)	Jun 27, 2024
Taxpayer ID: Lead Auditor	7.146.641-8
Lead Auditor	Víctor Abarca Arriagada (VA) – vabarca@geoinvest.cl

2. OBJECTIVES

General Objective:

Obtain external verification for the company in accordance with the Environment Ministry's HuellaChile Program to qualify for Greenhouse Gas (GHG) quantification recognition for the 2023 period.

Consequently, the following specific objectives have been defined:

1. Check the adequacy of the limits and exclusions in accordance with the reference standards
2. Verify primary and secondary data provided by the company
3. Validate the proper use of HuellaChile's GHG Emissions Inventory calculation tool.

3. SCOPE AND EXCLUSIONS

(A) Organizational boundary	Operational control approach for GRUPO SECURITY facilities
(B) Physical infrastructure, activities	Group offices and branches
(C) Emission sources, capture sources or biological reserves	<ul style="list-style-type: none"> - Fuel Consumption from Stationary Sources: Diesel generator sets and other uses; Natural Gas. - Mobile Sources - Purchased electricity - Goods and services purchased - Waste treatment and/or disposal - Transport of valuables, interoffice mail and supplies - Employee commutes to work, customer transport to branches and business trips - Website and app use by customers
(D) Types of gases	CO ₂ e (CO ₂ , CH ₄ , N ₂ O, PFC, SF ₆ , HFC and NF ₃)
(E) Verification time period	2023 calendar year
(F) Exclusions	Emissions from bank lending (scope 3, GHG Protocol category 15)
(G) grid EF method	Location-based

4. CRITERIA

This audit has considered the following criteria or guidelines:

- Greenhouse Gas Protocol Corporate Standard (Corporate Accounting and Reporting Standards)
- NCh-ISO 14064/3:2019
- HuellaChile Program

5. WORK METHODS

The methods used during the audit are outlined below:

1. Personal interviews.
2. Spot check of documents with the participation of the audited party.
3. On this occasion, no visits were made to the facilities and the visit was done remotely through a communications platform provided by the audited party.
4. Information verification: limited.
5. Materiality: 5% data significance.

6. AUDIT ACTIVITY SCHEDULE

Type of Activity	Off-site audit visit			
Description	Review of information, backups, interviews and no facility visit.			
Activity	Day	Hours		Attendees
Kick-off meeting	1	09:00	09:05	DS + PP + JA + PD + VA
Review of activity database		09:06	11:55	DS + PP + JA + PD + VA
Audit closure		11:56	12:00	DS + PP + JA + PD + VA

7. PRESENTATION OF FINDINGS

NC/CL	Description	Auditor's Response	Auditor's Comment
CL1	Was waste like returned/faulty/ recovered plastic cards not included?	They were not included in the calculation based on an analysis conducted in 2022, which concluded that emissions for final disposal of cards delivered during the year (assuming a conservative case where 100% of customers returned their expired cards for the bank to manage disposal) was not material: a minor impact of 0.1% of the total footprint.	Ok. CL closed.
CL2	How are values recorded in the calculation spreadsheet? (when row 16 of diesel data was checked, among others).	Recorded using consumption receipts. Supporting documentation attached (receipts) and, as a result of the inquiry, it corrects the total value of diesel consumption.	Ok. CL closed. Confirmed correction of the information presented.

NC/CL	Description	Auditor's Response	Auditor's Comment
CL3	Is there a replacement plan for R22 refrigeration equipment? Present original data from Vitacura of 10 kg and Puerto Montt of 4 kg.	The replacement plan is carried out annually during the second semester after an evaluation. Email from supplier (ISS) including attached Excel with consumption from 2023.	Ok. CL open.
	CL3-R2: The inquiry refers to replacing the equipment, not adding refrigerant. Inquiry made again.	The 2025 budget calls for an equipment replacement plan to be developed. Currently, equipment is disposed of when it presents failures "Because of its years in service, the existing R22 equipment has a remaining useful life of approximately 2 to 3 years. If it fails before that, it is changed as part of corrective maintenance."	Ok. CL closed. This will be verified as part of next audit.
CL4	In the data presented for refrigerants, some headings are labeled 2024 but the year being verified is 2023. Please clarify.	The dates in the document are changed to 2023. Email from supplier attached.	Ok. CL closed. Corrections are confirmed.
CL5	Send document indicated in the audit as supporting documentation for how energy and assumptions are recorded.	Supporting documentation for assumptions is attached. They are recorded by the Management Control area. Once a month, data is recorded from the electricity supplier's bill.	Ok. CL closed.
CL6	Present the original supporting documentation for energy data from March (310 kWh) and July (411 kWh).	Bills for the months indicated are attached.	Ok. CL closed. The attached background information confirms that the information is correct.
Notes: NC: Non-conformity; requires corrective actions by the audited organization. CL: Clarifications; these refer to aspects to be demonstrated by the auditee to the auditors, so that they can resolve the nature of the finding, or requests for information to decide the final nature of the finding.			

8. CONCLUSIONS

According to the audit team and based on the activity data collected by the audited organization for the defined boundary, corresponding to GRUPO SECURITY's operations and activities for calendar year 2023, with respect to its calculation of the corporate Greenhouse Gas (GHG) Emissions Inventory covering scopes 1, 2 and 3, and their respective categories, there is no evidence that the GHG inventory:

- is not materially correct and is not a true representation of the GHG information and data,
- has not been prepared in accordance with the defined criteria,

- has not correctly used the HuellaChile GHG Emissions Inventory calculation tool.

The verified results associated with the aforementioned calculations are shown below:

Category / Subcategory	2023 GHG Emissions	
	mtCO ₂ e	%
Direct GHG emissions	126	1.6%
Stationary combustion	0.2	0%
Mobile combustion	52	0.7%
Land use, changes in land use and forestry	-	-
Industrial processes	-	-
Leakage emissions	74	1%
Indirect GHG emissions caused by imported energy	1,549	20%
Imported electricity	1,549	20%
Other imported energy and/or T&D losses	-	-
Other indirect GHG emissions caused by	6,011	78%
Transportation	4,980	65%
Goods and services used	1,031	13%
Use of the organization's products	-	-
Total GHG emissions	7,686	100%

The organization quantifies its carbon footprint for the second time, which can be compared with the baseline from the previous process and upcoming processes and allows the Group to create and improve suitable KPIs (Key Performance Indicators) for management purposes. The organization can define progress and actions to reduce the emissions impacts of its operations and provides an overview of the company's resource management. The next audit should re-review the current items and opportunities for improvement to improve performance for 2024 and beyond.

The company management's high level of commitment is to be commended. They demonstrated the seriousness of their measurements and the sustainability of their products, which they wish to present as an added value based on this quantification.

9. PRINCIPLE OF IMPARTIALITY AND CONFLICTS OF INTEREST OF THE VERIFICATION TEAM

The audit team states that:

- He/she is not an employee, is not a shareholder, and has no kinship ties up to the third degree by blood with the partners of the verified entity.
- Throughout this verification process, the verification team remained completely independent and impartial, and nothing influenced or attempted to influence the impartiality of the process.



Víctor Abarca Arriagada
 Lead Auditor
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